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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—Stock Subscriptions—Of the 396,079 shares of common stock recently offered for subscription by common stockholders of record May 21 at \$29.50 per share, 367,541 shares were subscribed for, and the remaining 28,538 shares were taken up by the underwriters, headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, and sold on June 6 at \$31.87½ per share. For details, see V. 185, p. 2441.

Advance Aluminum Castings Corp.—Sales Off 41%—The company's 1956 sales were \$2,967,662, representing a reduction of 41% from the sales of \$5,089,559 in 1955. Approximately one-half of this shrinkage in sales resulted from the abandonment in late 1955 of the company's Sand Cast operations. Most of the balance of the reduction occurred in cookware sales.

Net worth increased \$6,371 and long-term debt was down \$59,000 during the year. Depreciation provided during the year exceeded capital additions by more than \$90,000. Idle building expense amounted to \$67,710. This expense will, of course, cease when a satisfactory sale or lease of this building is consummated.—V. 177, p. 1785.

Ahlberg Bearing Co.—Redeem Class A Stock—

The company recently called for redemption as of June 1, 1957, all of its outstanding 7½% cumulative convertible participating class A stock at \$7.50 per share, plus accrued dividends. Payment is being made at the company's office in Chicago, Ill.—V. 157, p. 1737.

Air Products, Inc.—Stock Subscriptions—Of the 170,160 shares of common stock recently offered for subscription by common stockholders of record May 24 at \$28 per share, 167,488 shares were subscribed for and the remaining 2,672 were taken up and sold by the underwriters, headed by Reynolds & Co., Drexel & Co. and Laurence M. Marks & Co., at \$35 per share. For details, see V. 185, p. 2553.

Air Reduction Co., Inc.—Expands Research Facilities

Ground breaking ceremonies took place at the research laboratories of this company on June 19 at Murray Hill, N. J. A modern, two-story polymer laboratory, to cost over \$500,000, will be built to house additional chemical research facilities. The new laboratory will be completed by the end of 1957 and will be devoted to the development of polymers primarily for paints, adhesives, plastics, and coatings.—V. 185, p. 2553.

Alco Products, Inc.—Sales Up—Earnings Decline—

Three Months Ended March 31—	1957	1956
Net sales	\$45,309,000	\$30,943,000
Net income before taxes	1,090,000	1,415,000
Provision for taxes on income	563,000	641,000
Net income	\$527,000	\$774,000
Dividends on preferred stock	65,000	65,000
Earnings available for common stock	\$462,000	\$709,000
Dividends on common stock	442,000	442,000
Earnings per common share	\$0.26	\$0.40
Wear and obsolescence of facilities (deprec.)	490,000	473,000
Bank loans	15,500,000	5,000,000
Note payable:		
Due within one year	850,000	
Due beyond one year	9,150,000	10,000,000
Net working capital	44,318,000	45,507,000

On May 1, unshipped orders of all regular products amounted to \$110 million, or more than double the \$53 million in unfilled orders at the end of last year. This backlog has been built up despite volume shipments from the four plants which were not strike bound, and amounts to the highest backlog of commercial products on the books in many years. Additionally, unfilled orders of \$18 million remain on the Army tank contract, which is scheduled for completion within the next two months.

Sales of regular products in the first quarter of 1957 amounted to \$26,734,000, as compared to \$30,943,000 in the same period of last year. In addition, ALCO shipped Army combat tanks valued at \$18,-

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574,000, resulting in total net sales of \$45,309,000 for the first-quarter of 1957.

Short-term bank loans, amounting to \$18,000,000 on Dec. 31, 1956, were further reduced in April of this year to \$13,250,000.—V. 183, p. 1957.

All States Freight, Incorporated—Plans Financing

The corporation has asked Interstate Commerce Commission approval of a \$5,000,000 financing plan to purchase All States Freight, Inc., an operating common carrier truck line with headquarters in Akron, Ohio, it was announced on June 20.

The buyer, which spells out "Incorporated" in its title to differentiate itself from the established truck line, also has asked ICC approval of a transfer of operating rights to the new company when the purchase is effected.

Members of the buying group, organized early this year to exercise a purchase option on the 10,000 outstanding shares of All States capital stock, include prominent common shareholders and executive, administrative and supervisory personnel of the trucking company. None of the major selling shareholders is active in company operating affairs and no change in management is contemplated.

The application to ICC said the \$5,000,000 purchasing fund will be raised as follows: \$1,700,000 from the sale of 425,000 shares of \$1 par value common stock of the new company at \$4 a share; \$2,000,000 net proceeds from the sale of a \$2,250,000 issue of 15-year 6% debentures with common stock warrants; \$1,200,000 from a 5½% six-year term bank loan; and \$100,000 from a 4¼% short-term bank loan.

The common stock and promissory notes will be issued directly by the new company; the debentures will be sold to an underwriting group headed by Fulton Reid & Co., Inc., Cleveland, Ohio.

Members of the purchasing group include P. M. Thomas, All States President; Donald W. McClelland, Executive Vice-President; J. Frederic Poetzinger, Vice-President and Financial Officer; and James S. Pedler, Jr., Secretary. Other members include Gen. Benjamin W. Chidiaw, ret., Vice-President of Thompson Products, Inc., Cleveland; Sam S. Mullin, President of Cleveland Pneumatic Tool Co.; C. O. Bell, former executive of the Goodyear Tire & Rubber Co.; James S. Pedler, Akron aeronautics consultant and former B. F. Goodrich executive; B. E. Bensinger, President of Brunswick-Balke-Collender Co., Chicago; Chester Lang, former Vice-President of General Electric Co. and a Regent of the State of New York; William C. Whitehead, President of the Garrett Corp., Los Angeles; and D. Harold Byrd, independent oil operator, Dallas, Texas.

All States Freight, Inc., incorporated in 1931, ranks 27th by dollar volume of revenue among motor common carriers of general freight in the United States, and of these was eighth in earnings for 1956. Annual average net earnings in 1955-56 was \$656,000.

The company currently operates 991 trucks, trailers and other equipment units over 4,157 miles of authorized routes covering a triangle between Chicago, the New England area and major eastern

seaboard cities. In 1956, the company handled more than 600,000 shipments. Fourteen terminals are maintained in Ohio, Illinois, Indiana, New York, New Jersey, Maryland, Connecticut and Massachusetts.

Allied Finance Co., Dallas, Tex.—Debentures Offered—The First Trust Co. of Lincoln, Neb., and associates on June 7 publicly offered \$1,200,000 of 6% sinking fund capital debts. due May 1, 1972, at 100% and accrued interest from May 1, 1957.

The debentures are non-callable for refunding purposes for a period of 7½ years.

PROCEEDS—The net proceeds are to be used for general corporate purposes, and may be applied to the reduction of short-term bank loans.

BUSINESS—The company and its subsidiaries are engaged in (1) retail financing; (2) direct and personal loans; (3) wholesale or floor plan financing; (4) capital loans; and (5) insurance. Operations are conducted in nine cities in Texas, including Dallas and Fort Worth, and three cities in Louisiana.

EARNINGS—For the three months ended Feb. 28, 1957, consolidated net income was \$166,945, while for the fiscal year ended Nov. 30, 1956 net amounted to \$564,197.

UNDERWRITERS—Associated in the offering with The First Trust Co. of Lincoln were: Beecroft, Cole & Co.; Harold E. Wood & Co.; Crutenden, Podesta & Co.; and Eugene C. Dinsmore.—V. 185, p. 1989.

Allied Products of Florida, Inc.—Statement Withdr'n

The registration statement filed with the SEC on May 1, covering the proposed offering to stockholders of 130,000 shares of class A common stock at \$11.50 per share, is to be withdrawn, according to press reports. The offering was to have been underwritten by Atwill & Co., Inc., Miami, Fla.—V. 185, p. 2209.

American Airlines, Inc.—Establishes New Records

This corporation established new records for passenger and cargo traffic for the month of May, according to C. R. Speers, Senior Vice-President, Sales, it was announced on June 14.

Revenue passenger miles for the month totaled 442,000,000 compared with 410,000,000 for May of last year. American carried more than 720,000 passengers this year compared to the previous May high of 695,000, carried last year.

Cargo ton miles climbed to 10,300,000 during May for a new monthly record for the domestic industry. Mr. Speers said the figure included a new monthly peak for airfreight of 7,963,000 ton miles, a 40% boost over May, 1956, and surpassing the previous record of 7,335,000 ton miles set by AA last October.—V. 185, p. 2054.

American Brake Shoe Co.—Moves Offices

After June 24, the company's New York offices will be located at 530 Fifth Ave., New York 36, N. Y.—V. 185, p. 2797.

American Cable & Radio Corp. System—Earnings Off

Three Months Ended March 31—	1957	1956
Operating revenues	\$7,843,304	\$7,494,084
Operating expenses	7,347,433	6,857,559

Income from operations	\$595,771	\$636,525
Nonoperating income (net)	115,974	72,452

Income before U. S. Federal income tax	\$711,745	\$708,977
Provision for U. S. Federal income tax	420,000	390,000

Net Income	\$291,745	\$318,977
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On May 1, 1957, the Federal Communications Commission approved an agreement, jointly reached, for settlement of damages to All America Cables & Radio, Inc., a subsidiary, as a result of contracts entered into between The Western Union Telegraph Co. and others. The agreement provides for payment by Western Union to All America of about \$560,000 in international telegraph traffic within an 18-month period.

Oral argument before the Federal Communications Commission on the matter of the divestment by Western Union of its international telegraph operations was held on May 13, 1957 and a final decision is now pending before the Commission.—V. 184, p. 2833.

American Can Co.—Dixie Cup Stockholders Approve Merger

See Dixie Cup Co. below.—V. 185, p. 2661.

American Cyanamid Co.—New Chemical Development

A new agent, offering a dual attack in the treatment of ulcers, has been developed by this company and is being offered to the medical profession through Cyanamid's Lederle Laboratories Division.

Called Pathibamate tridihexethyl iodide-meprobamate, it combines the anticholinergic Pathillon, with the tranquilizer, meprobamate. It is designed to relieve both the painful ulcer symptoms and the associated anxiety and tension.

According to U. S. Public Health Service statistics, there are more than 4,000,000 persons in the United States undergoing treatment for ulcers of the stomach or duodenum.

Other sources indicated the USPHS figures are conservative, and that there are 10,000,000 ulcer sufferers in the nation. The "Textbook of Medicine" estimates that 10% of our population (170 million) have, or at some time will have, ulcers.

In preliminary clinical trials, Pathibamate has proved successful in more than 150 patients with such conditions as duodenal and peptic ulcers, functional disturbances of the G. I. tract, pylorospasm and irritable colon.

To Form English Affiliate

An agreement to organize a new company, Formica Ltd., in Great Britain, to be jointly-owned by American Cyanamid Co. and Thomas De La Rue & Co., Ltd., of London, has been reached by representatives of the two companies, it was announced on June 7 by K. C. Towe, President.

Under the terms of the agreement, which is subject to approval by both the U. S. Treasury Department and British Government agencies,

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Cyanamid will own 40% of the stock of the new company and De La Rue will own the remaining shares.

Under the terms of the agreement, De La Rue will transfer to Formica Ltd. its present plastics and resin business, including its factory at Tynemouth, England, and Formica Corp. of Cincinnati, a wholly-owned subsidiary of American Cyanamid, will transfer to the new company its trade-mark "Formica" in all countries outside the Americas and certain territories in the Far East.

De La Rue has for many years been producing and marketing "Formica" decorative laminates abroad under a licensing agreement with Formica Corporation.—V. 185, p. 1990.

American Optical Co. (& Subs.)—Earnings Up—

Twelve Weeks Ended March 22—	1957	1956
Net sales	\$18,751,789	\$17,334,570
Other income	42,818	52,658
Total income	\$18,794,607	\$17,387,228
Product costs and operating expenses	16,745,812	15,453,524
Depreciation and amortization	504,610	479,552
Interest	108,975	108,168
Other charges	38,043	18,825
Federal and Canadian taxes on income (est.)	697,990	687,416
Net income	\$698,277	\$639,743
Net income per average share	\$0.88	\$0.81

Net income for the first 12 weeks of 1957 increased 9.1% over the comparable period of 1956. A part of this increase is attributable to the earnings of J. W. Fecker, Inc., a wholly-owned subsidiary acquired in 1956.

Sales increased 8.2% and are up in all major categories. The ratio of net income to sales compares favorably with the prior year.—V. 184, p. 1013.

American Screen Products Co.—To Move—

This company, which manufactures finished aluminum screens, will move its general offices to Northlake, Cook County, Ill., on July 1, it was announced June 20 by John D. Foskett, President.

Now headquartered in Miami, Fla., with general sales offices in temporary quarters at Elmhurst, Ill., the company has taken a three-year lease on a building at 61 East North Avenue, Northlake, 12 miles northwest of Chicago. The building will be extensively remodeled, Mr. Foskett said, and will afford approximately 7,000 sq. ft. of space for general offices, sales offices, and engineering and design facilities.

In addition to finished aluminum screens, the company makes Harvey hardware for sliding and slide-a-fold doors, and screen and storm sash components. A subsidiary, Metal Screen Corp., Miami, makes finished aluminum screens and screen and storm sash components exclusively for the Florida and Latin American markets. Metal Screen occupies the former main plant in Miami, now located in Chatsworth, Illinois.

The company has a plant in El Monte, Calif., near Los Angeles, in addition to the Miami and Chatsworth plants. Regional offices and warehouses are maintained in El Monte; Plymouth, Ind.; Houston; Carteret, N. J.; Atlanta; and Miami.—V. 185, p. 1510.

American Sugar Refining Co.—New Delivery Method

A new delivery method for bulk sugar that blows the sugar by compressed air from a truck directly into the customer's storage bin was announced on June 20 by this company. The bin can be located either within or outside a factory.

Sugar can travel in this air-borne manner at a rate of 40,000 pounds an hour over a receiving distance of 150 feet or more—either vertically, horizontally, or a combination of both.

The air does all the unloading and delivery work that, under the conventional mechanical method, requires the services of laborers and lift trucks, scrolls and bucket elevators. Because of the reduced in-plant handling charges the new system should be of interest to all bulk sugar users.

The American Sugar Refining Co., with the help of the Fuller Co., developed the blower truck after a period of many months of research and testing. American has two such trucks that have just been put in operation—one in Philadelphia and the other working out of its Brooklyn Refinery and serving customers in the New York area.—V. 171, p. 554.

American Surety Co.—Chairman to Retire—

Arthur F. Lafrentz, Chairman of the Board, will retire July 1 from active service with this company. It was announced by the trustees on June 18. His resignation as Chairman and as a Trustee, effective June 30, was presented at the meeting.

Trustees elected William E. McKell, President, as Chairman of the Board, effective July 1, after which date he will serve in a dual capacity.—V. 185, p. 1633.

American Telephone & Telegraph Co.—To Call Debs.

The company on June 19 announced that on July 16 it will proceed with the call for redemption on Oct. 14, 1957, of all then outstanding 12-year 3 3/4% convertible debentures, due Oct. 13, 1967.

The debentures will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on Oct. 14, 1957. On that date, the common shares outstanding will be 1,150,000. The debentures are convertible at \$144 per share by surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$24,000,000 principal amount of these debentures remain outstanding of the original issue of \$637,165,800.—

EARNINGS FOR APRIL AND FIRST FOUR MONTHS				
Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
	\$	\$	\$	\$
Operating revenues	39,546,493	35,658,264	153,162,498	140,848,942
Operating expenses	26,448,491	23,267,123	102,300,850	90,979,420
Federal income taxes	4,732,000	4,275,000	18,688,000	17,842,000
Other operating taxes	2,340,610	2,070,214	9,381,407	8,207,217
Net operating income	6,025,392	6,045,927	22,792,241	23,820,305
Net after charges	4,289,486	3,664,765	170,201,968	151,720,399

—V. 185, pp. 2442 and 2322.

Ann Arbor RR.—May Gross and Net Off—

Period End. May 31—	1957—Month—	1956—Month—	1957—5 Mos.—	1956—5 Mos.—
	\$	\$	\$	\$
Railway operating revs.	\$789,627	\$848,618	\$3,993,162	\$3,978,261
Railway operating exps.	679,465	659,232	3,273,081	3,122,383
Net ry. op. inc. after				
Federal income taxes	40,352	69,406	216,330	293,890
Net income after fixed				
charges and other ded.	28,206	57,688	162,095	233,297

—V. 185, p. 2795.

(C. R.) Anthony Co., Oklahoma City, Okla. — Files With Securities and Exchange Commission—

The company on June 3 filed a letter of notification with the SEC covering 1,150 shares of class B non-voting common stock (par \$100) to be offered to employees at book value (or \$240 per share). Three percent will be added if shares are purchased by the employees on the installment plan. No underwriting is involved. The proceeds are to be used to open and equip new stores and for capital improvements.—V. 183, p. 2178.

Arcadia Nickel Corp. Ltd., Toronto, Canada—Bond Offering Oversubscribed—Progress Reported—J. M. Kilpatrick, General Manager, on June 13 said in part:

The issue of \$1,500,000 6% first mortgage sinking fund bonds of the company was over-subscribed. Each \$1,000 bond is accompanied by 400 warrants permitting the holder to purchase capital stock of the company at \$2.50 per share until 12 o'clock noon, March 31, 1962. The sale of the bonds and the agreement by one of the directors to provide, if necessary, up to another \$500,000 for the development

program has assured this company of the funds required to enter production with an ultimate capacity of 1,200 tons of ore daily.

Progress has been made in preparing the mine on the Worthington Offset in the Township of Denison, in the Sudbury Mining District Ontario for production which is scheduled to commence by the end of this year. The company has completed the purchase of the mill and crushing plant of Mindamar Metals Corp. Ltd., which was in operation for a short time only. This plant upon being dismantled will be transported to and erected on the mine site in the Township of Denison.

Original development and surface diamond drilling previously done established the presence of four known ore bodies, namely the Howland Pit, the Robinson Zone, the Rosen Zone and the Swamp Zone. Current development has been concentrated on the Robinson and Rosen Zones where work is confirming and—in many instances—upgrading original estimates.

Work is advancing in preparing all levels of the No. 1 shaft for production with an ore pass system being installed from level to level and stopes are being prepared during the sinking of the main production shaft. Completion of the latter will give complete access to both the Rosen and Robinson Zones.

Metallurgical tests on representative mine samples continue. The results of this work to date have indicated an 85% nickel and 90% copper recovery in the concentrates containing 12% nickel and 23% copper.—V. 184, p. 1226.

Archer-Daniels-Midland Co.—Adds Improvements—

Plans for expansion of dock and unloading facilities at the Spokane, Portland and Seattle railroad grain elevator operated by this company at Vancouver, Wash., were announced on June 13.

The 587-foot dock on the Columbia River will be extended by 375 feet and capacity of the airveyor unloading equipment will be doubled, according to L. W. Albertson, S. P. & S. Vice-President, and H. W. Collins, Vice-President and Manager of ADM west coast grain operations. The work will cost between \$350,000 and \$400,000.

ADM leases the 5,300,000 bushel elevator from the railroad. The terminal also has rail and truck facilities for handling grain shipments.

Mr. Collins said that with the improvements the Vancouver installation will be able to load and unload two ocean vessels simultaneously and facilitate the unloading of grain shipped by river barge on the Columbia and Willamette Rivers.

The new facilities are scheduled to be in operation by September.—V. 185, p. 2554.

Arkansas-Missouri Power Co.—Stock Split—

The shares of stock issued in connection with the stock split of three shares of common stock (par \$5) for each two shares of common stock (par \$5), recently announced by the board of directors, were distributed on June 15, 1957, to stockholders of record June 3, 1957.

Fractional shares were not being issued but in lieu thereof, there were issued statements showing the fractional share interests to which the stockholders were entitled. Said statements include appropriate "buy" or "sell" instructions to the company's agent, Illinois Stock Transfer Co., 20 North Wacker Drive, Chicago, and will expire at the close of business on July 10, 1957.—V. 185, p. 19.0.

Ashley, Drew & Northern Ry. Co.—Partial Redempt'n

The company has called for redemption on July 1, next, 18 of its first mortgage 5% bonds due July 1, 1962 at 103%. Payment will be made at the Union National Bank, Little Rock, Ark.—V. 184, p. 2730.

Associated Spring Corp.—To Establish Two New Plants

This corporation will establish two new precision mechanical spring manufacturing plants—one in Montreal, in the Pointe Claire industrial district 13 miles southwest of the city, and the other in Puerto Rico, in or near San Juan—Carlyle F. Barnes, President announced on June 18. The two expansion projects were approved by the directors on June 14.

The new branch plant in Montreal will be operated by The Wallace Barnes Co., Ltd., the corporation's wholly-owned Canadian subsidiary, whose plant in Hamilton, Ontario, was established in 1921. The Canadian company is acquiring a site in the Pointe Claire industrial district, and will break ground there this month for a new building to house the facility. Manufacturing operations are scheduled to begin late this fall.

The new branch plant in Puerto Rico will be the first precision spring manufacturing plant to be established in the Caribbean area. It will be operated by a new wholly-owned subsidiary to be organized for this purpose. It is expected that the new plant will be in operation by Jan. 1.—V. 185, p. 1990.

Associates Investment Co.—Debenture Offering Postponed—The company has postponed indefinitely its proposed public offering of \$20,000,000 of subordinated debentures due to the unsettled condition in the money market, Robert L. Oare, Chairman of the Board, announced on June 18.—V. 185, p. 2554.

Atlas Sewing Centers, Inc.—Reports New Records—

All-time highs in sales and earnings for this corporation for the fiscal year ended May 31 were reported by Herbert Kern, President, at the recent annual directors' meeting.

Sales rose to \$11,900,000 for the fiscal year, an increase of 47% over the preceding peak year. Earnings for the year were estimated at \$1,250,000 before provision for Federal income taxes. Net after taxes, said Mr. Kern, is expected to reach over \$800,000 equivalent to \$1.35 per share.

The directors voted the usual quarterly dividend of 10 cents per share, and decided to call another meeting in September to review future dividends in the light of the increased earning record of the company.

The directors also agreed to continue Atlas' expansion plan of the past year, which resulted in adding 12 new units to the company's outlets during the year, bringing the total up to 40. Mr. Kern predicted that the company will have at least 50 outlets by the end of the next fiscal year.

Herbert Kern, President, on June 15, further said in part: "The continued confidence of the company's principal bank, the Irving Trust Co. of New York, and the other participating banks was shown by the increase in the company's credit line to \$5,000,000 at a time when 'tight money' was prevalent throughout the country. This increase enabled the company to continue its rapid expansion on a sound financial basis."—V. 185, p. 1990.

Automation Instruments, Inc.—Profit Rises—

Consolidated net income of this corporation and its subsidiary, ElectroCircuits Inc., increased by 217% on a sales rise of 12% for the fiscal year ended April 30, 1957, J. Randolph Richards, President, announced on June 18 in an annual report to shareholders.

The company, which specializes in ultrasonic nondestructive testing of metals, had sales of \$869,141 for the year. Combined sales of Automation Instruments and ElectroCircuits last year, when the two firms were separate, amounted to \$778,003.

Net profit after all charges was \$46,491 or 11.5 cents a share on the 404,155 shares of common stock outstanding at April 30 last. Combined earnings last year amounted to \$14,639 or 3.6 cents a share based on the same number of shares.

The earnings improvement was accomplished even though expenditures for research and development were increased to \$83,409 or 9.8% of net sales, compared with \$43,091, or 5.5% of sales, a year ago, Mr. Richards pointed out.

The sales and earnings gains came primarily from the testing facilities at Paramount, Calif., and Columbus, Ohio, even though they were not opened until the second half of the year, Mr. Richards said. With these plants, the company has diversified beyond manufacturing to include the service function of production inspection of materials for others on a contract basis.

Due to the demonstrated demand for this service, similar plants will be set up upon completion of a current survey to determine the best possible sites in other regions of the United States, he added.

Capital expenditures of \$376,749 during the year, were required primarily for the two testing plants.

Avon Products, Inc.—Sales Increased 23%—

John A. Ewald, President, on May 20 announced that the company's sales for the first four months of this year topped the volume for the like months of 1956 by more than \$5,000,000, or 23%. Sales for the period amounted to \$26,650,000.

Profits in the four months also were above those for the same period last year, but the ratio gained was smaller than the sales rise. In its recently issued report for the first quarter, the company showed sales of \$19,578,661 compared with \$16,375,333 in the first three months of 1955, an increase of 19.6%. Profits for the quarter were equal to 46 cents a share on the common stock, compared with 44 cents in the 1955 period.

Mr. Ewald explained that the relatively smaller rise in profits was due to the beginning of operations at the company's new manufacturing unit at Morton Grove, Ill. "With sales up," he said, "it has been necessary to keep our Suffern, N. Y., and Pasadena, Calif., laboratories operating at full capacity in order to maintain sufficient inventory to protect continuing increased sales. As Morton Grove takes over its share of production, Suffern is being cut back, and through this necessary transition, it has cost more to operate, and such extra expenses have, of course, adversely affected profits."

Since the Morton Grove plant will not be in full production until the middle of July, there will be further additional expenses over and above normal, Mr. Ewald added.

Mr. Ewald also referred to the company's record sales of \$86,000,000 in 1956.—V. 184, p. 2114.

Baker Industries, Inc., Newark, N. J.—Holds It Is Not Now an Investment Firm—

This corporation, it was announced on June 14, has filed an application with the SEC for an order declaring Baker not to be an investment company, and the Commission has given interested persons an opportunity to request a hearing in the matter by July 2, 1957.

In April, 1956 Baker sold its domestic fire extinguishing equipment assets and invested the proceeds in marketable securities. As a result Baker came within the definition of an investment company. In the early part of 1957, Baker acquired 40% of the stock of L. A. Young Spring & Wire Corp., a Michigan corporation, and approximately 78% of the outstanding common stock and 54% of the outstanding preferred stock of U. S. Bobbin & Shuttle Corp., a Rhode Island corporation. Both companies, it is stated, are engaged in the manufacturing business. The Baker company states that its representatives are active in the control, policymaking, and direction of the affairs of Young and Bobbin.

Baker avers that, although it may meet the technical definition of an investment company, it is actually engaged in the manufacturing business directly and through its controlled companies.—V. 185, p. 1270.

Baltimore & Ohio RR.—May Net Lower—

The net income for May was \$2,300,000, which represented a decrease of approximately \$1,000,000 under the net income for the like period of 1956, Howard E. Simpson, President, announced on June 19. In comparing the two periods, he noted, it should be remembered that steel and related trades were down 11% in 1957.

Operating revenues for May amounted to \$41,200,000, which was a decrease of approximately \$1,700,000 under the similar period of 1956.

Net income for the first five months of 1957 amounted to \$10,200,000, a decrease of \$1,100,000 under the first five months of 1956.—V. 185, p. 2554.

Bank Building & Equipment Corp. of America—Files With Securities and Exchange Commission—

The corporation on June 11 filed a letter of notification with the SEC covering 14,265 shares of common stock (par \$2) to be offered at \$21 per share, through Scherck, Richter Co., St. Louis, Mo. The proceeds are to go to selling stockholders.—V. 185, p. 2322.

Bankers Securities Corp.—Profits Show Gain—

Albert M. Greenfield, Chairman of the Board announced on May 24 that consolidated net profit and income of the corporation and its wholly owned subsidiaries for the year ended Jan. 31, 1957, after deducting operating expenses and estimated income taxes, amounted to \$7,028,842, as compared with \$3,208,122 for the year ended Jan. 31, 1956.

The participating preferred stock of the corporation earned \$26.80 per share for the year ended Jan. 31, 1957 as compared with \$12.52 for the same period last year. Common stock earned \$45.45 per share, compared with \$19.97 for the same period last year.

Mr. Greenfield stated that the indicated consolidated net asset value of the corporation and its wholly owned subsidiary corporations, before tax provision on unrealized appreciation, was \$82,394,920. The consolidated net asset value of the Participating Preferred Stock outstanding on Jan. 31, 1957, after providing for taxes at current rates on the unrealized appreciation of investments, was \$280.74 per share compared with \$274.55 as of Jan. 31, 1956. In the case of the common stock outstanding on Jan. 31, 1957, the comparable values were \$473.81, compared with \$479.61 as of Jan. 31, 1956.

In reporting on other developments in the corporation, Mr. Greenfield drew attention to the purchase of a controlling interest in Yellow Cab Co. of Philadelphia during the last year. The corporation has acquired 335,020 shares of stock representing approximately 96% of the outstanding shares at a cost of approximately \$4 million. He stated that the public utility has "excellent growth potential, allied in many ways with other interests of the Corporation in the dynamic Delaware Valley area."

The report noted a profit from the sale of the corporation's interest in the Hoving Corporation of \$6,452,000. After applicable taxes, the net profit approximately \$4,475,000.—V. 184, p. 2114.

Barden Corp., Danbury, Conn.—Reports Earnings—

Period Ended April 30, 1957—	Three Mos.	Six Months
Net earnings before inc. taxes and renegotiation	\$753,000	\$1,336,000
Provision for income taxes and renegotiation	502,030	863,000

Net earnings after inc. taxes and renegotiation \$254,030 \$473,000

*Net earnings per share \$0.42 \$0.78

*On the basis of 609,000 shares of stock outstanding.

NOTE—No valid comparison can be made between the 1957 six-month earnings of 78 cents per share and 1956 six-month earnings of 52 cents per share because in the first half of 1956 production was at an abnormally low level as the result of two floods.

The backlog of orders at the end of May was about 48% higher than it was at that time last year; it represents about four months' production. New business and shipments in the third quarter will probably be below the levels for the first two quarters because of the summer holidays and the vacation shutdown from July 29 to Aug. 12 when the plant will be closed and employees will take their annual vacations.

The offering of 146,100 shares of Barden stock on Feb. 19, 1957, the first public issue, was promptly oversubscribed. The shares were purchased by over 1,000 investors in 23 states and the District of Columbia, Canada and Mexico, with the largest concentrations in Connecticut, New York, Illinois and California. Among the new stockholders are 183 Barden employees who expressed their confidence in the company by buying a total of 12,034 shares at the full issuing price.—V. 185, p. 1382.

Basic Inc.—Continues Expansion Program—

This corporation, which operates the world's largest plant producing grain refractories for the steel industry, on June 18 reported that it had spent \$12,000,000 for capital improvements in the past ten years. The company spent another \$16,000,000 in the same period in maintenance of properties and facilities located in Ohio, New York and Nevada.

The company has just placed in operation its newly-constructed \$500,000 Distribution Center at Hammond, Ind., to facilitate the supply of basic grain refractories to steel furnaces in the Chicago district, and to serve as district sales headquarters for all industrial products and building materials. Expansion work under way at the Bettsville, Ohio, laboratories will be completed later this year.—V. 185, p. 1382.

(A. S.) Beck Shoe Corp.—May Sales Up—

Period End. May 25—	1957—4 Wks.—	1956—4 Wks.—	1957—21 Wks.—	1956—21 Wks.—
Sales	\$4,990,112	\$4,720,920	\$22,700,635	\$21,405,301

—V. 185, p. 2442.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	29,617,574	26,418,768
Operating expenses	20,609,633	19,051,074
Federal income taxes	3,578,500	2,809,900
Other operating taxes	1,374,397	1,292,455
Net operating income	\$4,055,044	\$3,265,339
Net after charges	3,540,750	2,726,889

—V. 185, p. 2554.

Bettinger Corp.—Instigates Research Program—

A joint research and development program on ceramic coatings for missile application has been instigated by this corporation, according to an announcement by Robert A. Weaver, Jr., President.

The Bettinger-Convaire research program has as its goal a solution to some of the problems of the "thermal barrier" encountered at elevated temperatures in high speed flight.

Convaire has two missile divisions: Astronautics of San Diego, Calif., working on the "Atlas" ICBM missile for the U. S. Air Force, and the Pomona Division at Pomona, Calif., producing the "Terrier" anti-aircraft missile for the U. S. Navy Bureau of Ordnance.

The current research program is sponsored primarily by the Pomona Division of Convaire. However, results also will be of value to Convaire's Fort Worth Division, makers of the B-58 "Hustler" supersonic bomber, and the San Diego Division, where the P-102 supersonic fighter is produced.—V. 185, p. 1151.

Boeing Airplane Co.—Has Cuban Contract—

The purchase of Boeing 707 Stratoliner jet transports and the purchase of turbo-jet Bristol Britannias—known as the "Whispering Giant"—has been confirmed by Jose Lopez Vilaboy, President of Cubana Airlines. Mr. Vilaboy stated that the Giant Bristol Britannia planes will begin operating for Cubana by 1958.

Mr. Vilaboy said: "Cubana Airlines will become the first Latin-American airline to effectively enter the jet era with the purchase of the fabulous swept-wing Boeing 707 transports.—V. 185, p. 2211.

Borg-Warner Corp.—Unit Plans Expansion—

Plans for a multi-million dollar expansion of the manufacturing and engineering facilities of Weston Hydraulics, Ltd. were disclosed June 14 with an announcement that this aircraft component subsidiary of Borg-Warner Corp. has purchased approximately 32 acres of land in Van Nuys, Calif.

The expansion program will be initiated with the construction of a 75,000-square-foot building for the development and production of hydraulic and pneumatic equipment for aircraft, missiles and rockets, according to Ira E. Weston, President and General Manager of Weston Hydraulics.

Indicating a possible further extension of Borg-Warner West Coast manufacturing activities, Mr. Weston said other Borg-Warner divisions and subsidiaries may erect facilities on the newly acquired Van Nuys site.

During the 15 years Weston has been serving the aircraft industry it has grown until today it occupies 11 buildings in North Hollywood, Calif., and employs the services of over 100 subcontractors and suppliers. It designs and manufactures precision equipment for every major aircraft manufacturer. Weston Hydraulics, Ltd., became a subsidiary of Borg-Warner Corp. in 1954. It is estimated that the new plant in Van Nuys will eventually employ approximately 1,000 persons.—V. 185, p. 2798.

Boston Fund, Inc.—Net Assets Increased—

This Fund reports total net assets of \$147,033,758 at the close of the first quarter of its present fiscal year on April 30, amounting to \$15.90 per share. This compares with total net assets of \$135,440,283, equal to \$15.25 per share, at the close of its previous fiscal year last Jan. 31. During the quarter, the number of shares outstanding increased from 8,879,447 to 9,245,818.

On April 30 of last year, total net assets were \$148,885,679 for 8,851,919 shares then outstanding. The asset value per share of \$16.81 compares with a corresponding figure of \$16.71 on April 30, 1957, when adjustment is made for the capital gains distribution of 81 cents a share paid last Feb. 28.—V. 185, p. 2095.

Bowater Paper Co., Inc.—New Branch Office—

A branch office of this company will be opened in Atlanta, Ga. on July 1, August B. Meyer, President, announced on June 20.

Citing the rapid expansion of newspaper manufacturing facilities at the Bowaters Southern Paper Corp. at Calhoun, Tenn., Mr. Meyer said "we have felt for some time that the interests of our many customers in the South could best be served by a centrally located office in the South, fairly close to the mill itself." He pointed out that Bowater customers in the South have increased 50% within the past three years.

Already the largest newsprint mill in the South, Bowaters Southern Paper Corp. is in the midst of a second major expansion program. A new pulp mill is being constructed near Rock Hill, South Carolina.

Operation of the Tennessee mill started in mid-1954 with an annual capacity of 135,000 tons of newsprint. In January of this year a new paper machine brought annual capacity to about 300,000 tons and a fourth paper machine is being installed. When the current expansion is completed late in 1958, annual capacity will reach 435,000 tons, making Bowaters Southern one of the largest newsprint mills in the world. Forestry offices are located in Georgia, Alabama and Mississippi.

The Bowater Paper Company Inc. is the sales company for the entire Bowater Organization in North America. Other mills are operated in Nova Scotia and Newfoundland.

Brown & Sharpe Manufacturing Co. — Sells Sewing Machine Firm Shares. — See Willcox & Gibbs Sewing Machine Co. below.—V. 179, p. 1830.**Burton Picture Productions, Inc., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on June 12 filed a letter of notification with the SEC covering \$110,000 of 6% convertible senior debentures due Aug. 26, 1962 to be offered at par, without underwriting. The proceeds are to be used to produce "Violent Fate" and for working capital.—V. 183, p. 1835.

Butler Bros., Chicago, Ill.—Offers Common Stock—

This nation-wide merchandising organization is offering owners of more than 2,400 Ben Franklin variety stores an opportunity to purchase Butler Brothers common stock. A. O. Steffey, President announced on June 21. This is one of the few instances on record where a company has made a stock offering exclusively to its customers.

The Butler shares are being offered at a price of \$23 per share, which represents \$1 a share less than the closing price on the New York Stock Exchange June 17. Ben Franklin franchise holders are entitled to purchase up to 50% of the annual rebate received from Butler Brothers earlier this year. This February the company paid approximately \$1,800,000 to franchise holders as a rebate. The Ben Franklin stores are independently owned retail outlets which buy from Butler Brothers.

The registration statement filed with the Securities and Exchange Commission covered 40,000 shares of Butler Brothers common stock. The 40,000 shares will come from treasury stock and proceeds will be added to the company's general funds. As of April 30, 1957, Butler Brothers had outstanding 1,000,000 shares of common stock.—V. 185, p. 2555.

(A. M.) Byers Co.—Stockholders Approve Recapitalization Program—

The stockholders on June 17 voted in favor of a five-point management recapitalization program.

The proposals which were approved include: (1) An amendment to grant an increase of 100,000 shares of cumulative preference stock of \$100 par value per share; (2) authorization to increase the common stock from 325,000 shares without par value to 625,000 of \$10 par value per share; (3) an amendment authorizing issuance of any and all of the 100,000 shares of the new cumulative preference stock and up to 100,000 shares of the common stock without first offering them to present stockholders; (4) a resolution increasing the authorized indebtedness of the company to \$15,000,000; and (5) an amendment which will broaden the corporate powers of the company and permit much greater diversification of operations.—V. 185, p. 2555.

California Interstate Telephone Co.—Net Earns. Off—

Year Ended Mar. 31—	1957	1956
Operating revenues	\$3,284,033	\$2,867,711
Operating expenses and taxes	2,647,052	2,280,268
Net operating income	\$636,981	\$587,443
Interest and other deductions	289,711	253,981
Net income	\$347,270	\$333,462
Preferred dividend requirements	87,558	37,333
Earned for common stock	\$259,712	\$296,129
Number of common shares	301,500	300,000
Earned per common share	\$0.86	\$0.99

—V. 185, p. 933.

California Oil Co.—Introduces New Motor Oil—

A new motor oil, capable of reducing sludge and wear to a point where an auto engine lubricated by it could outlast the life of the car itself, has been introduced by this company. The new oil—RPM Supreme Motor Oil—is being sold in 31 states at no increase in price over the company's present premium grade motor oil.

The lubricant is marketed in two all-season, all-weather grades—10W-20W-30 and 20W-40.

"RPM Supreme will effectively check engine sludge and deposits under all types of driving conditions," according to C. J. Moody, Vice-President of the company. "The new oil's detergent compound is a radical departure from ordinary motor oils now available, virtually halting the excessive wear that occurs in autos that are usually driven in stop-and-go service," he said.

More than five years in development by California Research Corp., research affiliate of Caloil, RPM Supreme was tested exhaustively in the laboratory and under actual operating conditions.

The new lubricant is marketed in Louisiana, Arkansas, Iowa, Minnesota, and Missouri as well as all states east of the Mississippi except Ohio.—V. 184, p. 2114.

California Oregon Power Co.—Plans Financing—

This company may offer during September \$16,000,000 of bonds and some preferred or common stock. A. S. Cummins, President, said on June 19. The company indicated last year that no stock sale would be necessary before mid-1958 and that 1957 financing would come principally from bank loans.

However, construction expenditures have been stepped up partly in order to qualify for accelerated amortization of the cost of the Big Bend plant on the Klamath River watershed. The company now plans to invest \$15,000,000 in new facilities this year, up from an original estimate of \$14,000,000 and \$13,600,000 spent in 1956. It now is planned to complete Big Bend, an 80,000 kw. unit and the first of eight hydro-electric plants on that watershed, by the end of 1958.

Bank borrowing, which amounted to \$9,000,000 at the last year-end, now is around \$16,000,000. The public financing later this year will be largely for the purpose of paying off these loans and acquiring additional funds to start next year's extensive construction program.

The projected bond sale will be at competitive bidding, Mr. Cummins said. The company may then ask the State public utility commissions involved for exemption from asking bids for any stock that may be offered, so that a negotiated sale may be arranged.

The company soon will issue its report for the 12 months ended last May 31 and this is expected to show earnings equal to about \$2.26 per common share, a cent above the \$2.25 per share reported a year ago, but less than the \$2.30 a share earned for calendar 1956. A depressed lumber market in the utility's territory has slowed down operations and general business has not been up to expectations thus far.—V. 184, p. 619.

Canada Dry Ginger Ale, Inc.—In Argentina—

The licensing of the first Canada Dry bottler in Argentina has been announced by Wilbur M. Collins, President of Canada Dry International Inc., with the signing of a franchise agreement with Guillermo Padilla Ltda. S. A., one of the largest producers of wines and spirits in Argentina.

Oscar Padilla, President of the Buenos Aires company, said that production would begin next year at an initial rate of over 200,000 cases of Canada Dry beverages per month. The franchise covers the Buenos Aires market only, but gives Mr. Padilla first option on licenses for additional markets in Argentina. Expectations are that other plants will be added in the near future.

The bottler plans to begin with the introduction of Spur Cola and Orange Soda, both in 10-ounce bottles, and Ginger Ale, Club Soda and Quinine Water in the 7-ounce size.—V. 185, p. 2799.

Canada Southern Oils, Ltd.—New Conversion Privilege

This company is offering Canadian debenture holders a new basis for the conversion of its convertible debentures, issued in 1951.

Under the terms of the original trust deed, the holder of each \$1,000 convertible debenture has the privilege of converting into voting trust certificates representing shares of stock of the three successor companies of Canada Southern Oils on the basis of 60.5 shares of Canada Southern Petroleum, Ltd., 37.8 shares of Canso Natural Gas Ltd., and 30.2 shares of Canso Oil Producers, Ltd.

Under the terms of the new offer, which expires on July 12, 1957, each \$1,000 convertible debenture may be converted into voting trust certificates on the following revised basis: 113 shares of Canada Southern Petroleum, Ltd., 100 shares of Canso Natural Gas Ltd., and 100 shares of Canso Oil Producers, Ltd. Should less than 75% of the presently outstanding debentures be deposited for conversion, the companies are not obligated to accept them for exchange unless Canso Oil Producers at its discretion, considers it advisable to do so.

Gairdner & Co., Ltd., and the Montreal Trust Co. will act for the Canada Southern companies in the exchange.—V. 179, p. 2026.

Canadian Fund, Inc.—Assets at \$44,648,613—

Total net assets of this mutual fund, managed by Calvin Bullock, stood at \$44,648,613 on April 30, 1957, according to the quarterly report to stockholders.

On April 30, 1957, Canadian Fund completed its first five years of operations. High B. Co., Inc., of New York, N. Y., and on May 15, 1957, the fifth anniversary of the first public offering of shares on a one-and-half-cent basis. Canadian Fund was the first mutual fund in the United States created for investment in Canada.

Shares of the fund were first offered at \$12.75 per share, Mr. Bullock said. On April 30, 1957, the per share offering price was \$21.84, a rise of 71%. Adding back the \$1.14 in net securities profits paid during that period, this gain exceeds 80%. In addition, quarterly dividends from net income totaling \$1.90 per share have been paid to holders. Total net assets after the original offering were \$10,811,990. On April 30, 1957, the market value of net assets was \$44,648,613.

This fund on April 30, 1957, owned common stocks of 47 Canadian corporations, plus Canadian Government bonds and cash reserves.

Largest holdings are in the common stocks of Canadian companies in the natural resources fields—oil and gas, metals and mining, paper and pulp. At April 30, 1957, 51% of total net assets were invested in these groups. There are now more than 17,500 shareholders of the fund, both individuals and institutions.—V. 185, p. 2555.

Capper Publications, Inc. — Registration Statement Effective—

The registration statement filed with the SEC on March 25, covering a proposed offering of \$1,000,000 five-year 4% first mortgage bonds, series six, and \$3,000,000 of 10-year 5% first mortgage bonds, series seven, was declared effective on June 7. No underwriting is involved. See also V. 185, p. 1512.

Carbon Uranium Co., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 17, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed April 27, 1955, this company proposed the public offering of 746,280 shares of its 1c par value common stock, at 25c per share, pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Carbon Uranium Co. in that it failed to include in the notification information as to all unregistered securities of the company sold within one year prior to the filing of the notification and failed to give its address in the circular.

The temporary suspension order further alleges that the Commission has reason to believe that the notification and offering circular are misleading concerning the stock sold and issued prior to the filing; the consideration received by the company for such stock, the obligations of Carbon under the contract by which it agreed to purchase certain mining claims; and its financial condition in that Carbon's liabilities are understated by approximately \$40,000, its outstanding stock is understated by approximately 400,000 shares, and its assets are overstated. The order further asserts that the use of the circular without disclosure whether necessary assessment work had been performed on the company's unpatented mining claims and without disclosure that the underwriter of the offering had ceased acting as such, would be misleading.—V. 181, p. 2469.

(J. I.) Case Co.—Sales Up Sharply—

Six Months Ended April 30—	1957	1956
Gross sales	\$42,949,507	\$35,581,424
Loss from operations	2,845,227	5,470,738
Federal income tax credit	—	700,000

Net loss	\$2,845,227	\$4,770,738
Dividends paid or declared	723,665	325,171

John T. Brown, President, and Marc B. Rojzman, General Manager, said sales for the first half are more than 20% above last year and that the "present outlook indicates that your company will be in a position to realize a net profit for the 1957 fiscal year."

The two Case officials said that operations during the second quarter "began to reflect favorably the integration of our new industrial division acquired through the merger with American Tractor Corp." last January.

Shipments of industrial products during April alone reached a monthly net volume in excess of \$3,000,000, which compares favorably with the \$10,000,000 total volume shown by American Tractor in its entire 1956 fiscal year, they added.

Reviewing the second quarter, they said sales were ahead of last year, "with the backlog of orders on hand exceeding production on several products. Steps are now under way to boost plant output to levels more nearly commensurate with our increasing volume of sales."

"In addition, during this period, a substantial engineering, development and tooling-up program was set into motion covering additional new models of agricultural and utility tractors and equipment, some of which will be introduced as early as the fourth quarter of the current fiscal year, with the balance scheduled to go into production early in 1958."

"These new models constitute a very comprehensive forward move in product development, and should have far-reaching effects on both volume and earnings for 1958," they said.

Messrs. Brown and Rojzman forecast that sales for fiscal 1957 "should be substantially ahead of a year ago."—V. 185, p. 143.

Caspers Tin Plate Co.—Dividend Action Postponed—

The directors on June 14 postponed action on a dividend until the next regular meeting of the board. B. W. Bennett, President, stated that a reduction in working capital resulting from the acquisition of new subsidiaries and manufacturing facilities, as well as the seasonal nature of several phases of its business, had been the cause of the dividend deferment.—V. 185, p. 2211.

Celotex Corp.—Sales & Earnings Decline—

Six Months Ended April 30—	1957	1956
Net sales	\$30,766,827	\$36,334,578
Costs and expenses	28,467,342	31,069,882

Income from operations	\$2,299,435	\$5,264,696
Other income	923,624	550,696

Total income	\$3,223,109	\$5,815,392
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Interest on long-term debt (including amortization of debt discount and expense)	492,462	207,794
Federal income taxes (including deferred taxes)	1,109,000	2,548,006
State income taxes	26,000	64,000

Net income	\$1,595,647	\$2,695,598
Earnings per share of common stock	\$1.66	\$2.92

—V. 185, p. 1271.

Central Illinois Light Co.—Bids July 9—

The company, at the offices of Commonwealth Services, Inc., 300 Park Ave., New York, N. Y., will up to noon (EDT) on July 9 receive bids for the purchase from it of \$15,000,000 of first mortgage bonds due July 1, 1987. See also V. 185, p. 2799.

Central Illinois Public Service Co.—Earnings Lower—

Earnings available for common stock for the first quarter of 1957 totaled \$2,371,208, or 68 cents per share on the 3,463,600 shares outstanding March 31, 1957, compared with earnings for the first quarter of last year of \$2,312,382, or 70 cents per share on the 3,293,600 shares outstanding March 31, 1956.—V. 185, p. 2096.

Central Telephone Co.—Private Placements, etc.—

This company in 1956 placed privately \$1,050,000 first mortgage and collateral lien sinking fund 4½% bonds, series H, due Oct. 1, 1981 and sold 50,000 additional shares of its common stock to Central Electric & Gas Co., the parent. A portion of the proceeds was invested in 21,750 shares of common stock of Virginia Telephone & Telegraph Co., a subsidiary, which also sold 11,751 additional shares to its other stockholders and placed privately \$1,100,000 first and collateral lien sinking fund 4½% bonds, series G, due Nov. 1, 1981.

Middle States Telephone Co. of Illinois, another subsidiary, also sold privately \$1,500,000 of first mortgage and collateral lien sinking fund 4½% bonds, series I, due Oct. 1, 1981.

In addition, Central Telephone Co. and Middle States Telephone

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Co. on April 30, 1957 each sold \$500,000 of debt securities to institutional investors.

Most of the proceeds of the above financing was used for the construction program of the company and its subsidiaries.—V. 180, p. 719.

Chemstrand Corp.—New Affiliate Formed—

A company to manufacture acrylic fiber in Japan is to be formed jointly by the Chemstrand Corp. and Mitsubishi Rayon Co., Ltd., Japan, under an agreement announced in June 18.

Chemstrand President Edward A. O'Neal, Jr., said the new firm would manufacture an acrylic fiber under patents of the Chemstrand Corporation.

The brand name of the acrylic fiber to be manufactured in Japan was not announced but O'Neal said the new firm would not use Chemstrand's "Acrilan" trade-mark for its acrylic fiber.

Mitsubishi Rayon is to be the majority stockholder in the new company, Shinko Acrylic Fiber Co., Ltd. A spokesman for Mitsubishi Rayon said it was understood that after formation of Shinko Acrylic Fiber, Mitsubishi Chemical Industries will participate in Mitsubishi Rayon's share.

The new plant called for by the agreement is planned to start production in 1959 with an initial rated capacity of 7,500,000 pounds per year. Plans call for later expansion of the plant to produce 15,000,000 pounds of acrylic fiber per year.—V. 185, p. 1882.

Cherry-Burrell Corp. (& Subs.)—Earnings Hold—

Six Months Ended April 30—	1957	1956
Net sales	\$16,096,459	\$15,858,736
Earnings before provision for income taxes	918,420	925,357
Federal and Canadian income taxes—estimated	471,000	473,030
Net earnings	\$447,420	\$452,357
Earns. per common share outstg. at Apr. 30	\$0.79	\$0.79

John G. Cherry, President, predicted that on the basis of backlog, sales trends, and earnings ratios, the corporation's sales and earnings for 1957 will compare quite favorably with those for 1956.—V. 183, p. 106.

Chicago & Eastern Illinois RR.—Bids June 25—

Bids will be received by the company up to noon (CDT) on June 25 for the purchase from it of \$2,130,000 equipment trust certificates, series L, to be dated July 22, 1957 and mature in 15 equal annual installments.—V. 185, p. 2799.

Chicago & North Western Ry.—Bids June 27—

This company, at 400 West Madison St., Chicago 6, Ill., will up to noon (CDT) on June 27 receive bids for the purchase from it of \$2,250,000 equipment trust certificates to be dated July 15, 1957 and to mature in 15 equal annual installments. They will be secured by new equipment costing approximately \$3,211,105.—V. 185, p. 2799.

Chrysler Corp.—May Passenger Car Sales Up—

Sales of this corporation's passenger cars in May were the highest of any month since June of 1955 and exceeded sales of May a year ago by 29.8%. Byron Nichols, General Manager of the company's automotive group marketing organization, said on June 10.

Reflecting a continuing rise in sales of all Chrysler Corp. 1957 models, sales for the last 10 days of May jumped 23.7% over the previous 10 days, Mr. Nichols said.

For the period Jan. 1 to May 31 this year corporation sales increased 19.1%. The corporation's sales for this five-month period were 512,000 compared with 430,000 for the same period in 1956, Mr. Nichols said.

15,000 Employees Participating in Savings Plan—

More than \$8,000,000 have been invested in the corporation's Thrift-Stock Ownership Program for eligible salaried employees in the first nine months it has been in effect, the company reported on June 17.

Participating employees have invested \$5,800,000. Of this amount, 60%, or \$3,500,000, was invested in United States savings bonds and 40%, or \$2,300,000, was invested in Chrysler Corp. common stock.

As provided for in the program, the company has matched the employee stock investment of \$2,300,000, bringing the total assets held by the trustee to \$8,100,000.

Statements of holdings in individual accounts for the nine-month investment period ending April 30 have been mailed to approximately 15,000 employees who are enrolled in the program.—V. 185, p. 2799.

Coastal States Gas Producing Co.—Acquisition—

Oscar S. Wyatt, Jr., President, on June 18 announced the acquisition of an interest in seven different properties producing both oil and gas in the Carancahua and Port Alto fields in Calhoun County, Texas, in a joint purchase made with the Tex Star Oil Co. of Dallas, Texas, which will own an equal interest with Coastal.

The majority of the cost of this acquisition was financed by the sale of an oil payment against production on these properties.

It is estimated that the current monthly rate of net income from the properties is approximately \$5,000.

Coastal States operates 20 gas gathering systems and produces and sells natural gas, crude oil and condensate from properties located principally in southern Texas.

The successful drilling and completion of a dual gas well on the W. E. Koch Lease in Calhoun County, Texas was announced by Oscar S. Wyatt, Jr., President, on June 11.

Coastal States owns a one-half interest in this well which was completed in two zones.—V. 185, p. 2444.

Coastal Transmission Corp.—Private Placement—

This company, a subsidiary of Delphi-Taylor Oil Corp., is placing through Lehman Bros. and Allen & Co. \$38,000,000 of 20-year 5½% bonds. The company is building a \$53,000,000 pipe line from South Texas to Baton Rouge, La., to supply natural gas requirement to Houston, Texas Gas & Oil Corp. (which see below). Insurance companies are included on the list of buyers of the bonds.—V. 185, p. 143.

Co-Em-Co Mining & Exploration Co., Inc., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 14, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Feb. 9, 1956, the company proposed the public offering of 50,000 shares of its common stock at par (\$1 per share) pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by the company, in that its offering circular failed to contain the required financial statements, contained financials which extended dollar amounts for non-cash transactions which were thereby rendered misleading, and the company had failed to file the required semi-annual reports of stock sales.

In addition, the suspension order alleged that the Commission had reason to believe that the filing was misleading concerning the number of shares of stock issued by the company prior to the filing and the consideration received by the company for the issuance of such shares. Furthermore, it was alleged that the use of the circular without disclosure whether necessary assessment work had been performed on the company's unpatented mining claims would be improper.—V. 183, p. 885.

Colonial Stores, Incorporated—Current Sales Higher—

Per. End. May 18—	1957—4 Wks.—1955	1957—20 Wks.—1956
Sales	\$32,623,564	\$32,215,681
	\$164,613,568	\$159,102,702

—V. 185, p. 2662.

Consolidated Gas Utilities Corp.—Earnings Higher—

Period End. April 30—	1957—3 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$4,115,545	\$4,083,227
Operating exps. & taxes	3,280,976	3,285,068
Income from ops.	\$834,569	\$798,159
Other income	54,198	33,289
Total income	\$888,767	\$831,448
Int., etc., deductions	142,471	135,144
Net income	\$746,296	\$696,304
Shares outstanding	882,597	881,997
Earnings per share	\$0.85	\$0.79

—V. 184, p. 1793.

Consolidated Natural Gas Co.—Debentures Sold—The offering made on June 12 of \$25,000,000 4½% debentures due June 1, 1982, by White, Weld & Co. and Paine, Webber, Jackson & Curtis and associates at 101.085% and accrued interest was quickly completed. For details, see V. 185, p. 2800.

Consolidated Water Co.—Preferred Stock Offered—The Milwaukee Co. and Indianapolis Bond & Share Corp. on June 17 offered 10,000 shares of 6% cumulative convertible preferred stock (no par) at the stated value (\$25 per share).

The preferred stock is convertible on the basis of \$25 per share into shares of class A common stock at the price of \$13 per share if class A common stock to and including Sept. 30, 1962, and at the price of \$14.50 per share thereafter.

The preferred stock may be redeemable at \$26.50 per share during the period from July 1, 1957 to and including June 30, 1962; \$26 per share thereafter to and including June 30, 1967 and \$25.50 per share thereafter; plus in each case accrued dividends to date of redemption.

PROCEEDS—The company expects to use the proceeds of sale of the preferred stock for the payment in part of bank loans made on March 1, 1957 in the aggregate amount of \$600,000. Of such obligations, \$500,000 were incurred in connection with the acquisition by the company of 6,250 shares of 6% cumulative preferred stock of Arizona Water Co., at a cost of \$500,000, and the remaining \$100,000 was incurred in connection with the payment of bank loans which had been made for the purpose of making funds available for advances to the company's subsidiaries and for other corporate purposes.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the shares of preferred stock set opposite each underwriter's name below:

	Shares
The Milwaukee Co.	7,000
Indianapolis Bond & Share Corp.	3,000

PROPOSED SALE OF DEBENTURES—The company has made arrangements for the sale to an institutional investor of \$730,000 principal amount of 5½% convertible debentures to be dated as of Oct. 1, 1957 and to mature Oct. 1, 1977. \$330,000 of such debentures will be delivered in exchange for a like principal amount of the 5% convertible debentures of the company, due June 1, 1976, held by such investor, and the company will receive the principal amount of the remaining \$400,000 of debentures in cash. The final terms and provisions of such debentures and the indenture under which they are to be issued have not been agreed upon, but it is contemplated that they will include the privilege of converting such debentures into shares of class A common stock of the company at a conversion price of \$13 per share during the period from Oct. 1, 1957 to Sept. 30, 1962 inclusive, and \$14.50 per share from Oct. 1, 1962 to Sept. 30, 1977 inclusive; adjustments of the conversion price to prevent dilution of the conversion privilege.

Following the issuance and sale of such debentures, which it is anticipated will be accomplished prior to Nov. 1, 1957, the cash proceeds of \$400,000 will be used to pay in part the company's bank loans described under the caption "Proceeds."

FUTURE MERGER PLANNED—The agreement with the institutional investor referred to under the preceding caption will provide, among other things, that when the annual net income of Arizona Water Co., after the payment of dividends upon its preferred stock, reaches \$250,000, a merger of Southwestern Consolidated Water Co. with and into the company, upon such terms as may be approved by the boards of directors and stockholders of the two companies, will be accomplished. Southwestern Consolidated Water Co., a Delaware corporation, the controlling interest in which is owned by J. C. Donnelly, K. D. Knoblock and F. A. O'Neill, is a holding company, the assets of which consist of all of the issued and outstanding shares of common stock of Arizona Water Co. The company and Southwestern Consolidated Water Co. have also entered into an agreement providing for their merger upon such terms. If such merger becomes effective Arizona Water Co. will then be a subsidiary of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible debentures due 1977	\$730,000	\$730,000
Preferred stock (without par value)	50,000 shs.	50,000 shs.
Class A common stock (\$10 per share)	175,000 shs.	52,000 shs.
Class B com. stock (without par value)	25,000 shs.	10,850 shs.

BUSINESS—The company was incorporated in Delaware on Feb. 8, 1955 and is engaged in the ownership, control and management of water supply and distribution systems, having an office at 327 South La. Salle St., Chicago, Ill. The company owns and controls the following waterworks companies: Wabash Water Corp., Indiana Southern Water Corp. and Consolidated Water Corp.

The company also owns 6,250 shares of 6% cumulative preferred stock of Arizona Water Co., being all of the outstanding preferred stock of that company. Arizona Water Co. renders water service in 11 communities in the State of Arizona, including the City of Yuma.

The business of the waterworks companies is that of the collection, purification, distribution and sale of water for public and private use and consumption and for fire protection service in the territories served. Operations are presently carried on in the States of Indiana and Missouri, and are conducted without competition from other privately owned water companies or municipal agencies.—V. 185, p. 2800.

Continental Mineral Resources, Inc., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on June 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Birkenmayer & Co., Denver, Colo. The proceeds are to be used to pay for expenses incident to mining operations.

Cramer Controls Corp.—Sales Off—Earnings Higher—

Peter F. Brophy, President, announces that for the fiscal year ended Jan. 31, 1957, the company had net billed sales of \$3,304,606, compared with \$3,565,476 in the previous year. However, earnings after taxes were \$108,734, equivalent to 84 cents per share of common stock, against 81 cents in fiscal 1955, exclusive of non-recurring capital gain. The company paid its seventh consecutive dividend in December, 1956, Mr. Brophy noted.

During the fiscal year the company completed a major acquisition, purchasing the assets and business of Lindsay Products, Inc., Culver City, Calif. This operation, known as the Western Division of Cramer Controls Corp., will enable the company to add a line of DC motors to its catalog of timers and related electromechanical devices. Mr. Brophy pointed out that certain non-recurring expenses associated with assimilation of the Lindsay organization significantly reduced net earnings for the year.

The company expanded its physical plant to more than 100,000 square feet in three Eastern plants located at Centerbrook, Clinton and Ballouville, Conn. Five new units were added to the Cramer standard line during the 12-month period, including a time totalizer, two interval timers, a cycle timer and a synchronous motor.

Two new directors, David L. Luke, III, Executive Vice-President, of West Virginia Pulp & Paper Co., and Hector L. Skifter, President,

of Airborne Instruments Laboratory, Inc., were elected by the stockholders at the company's annual meeting held recently, bringing the total board membership to seven.—V. 185, p. 4.

Credit-America Corp.—To Move Offices—

This corporation has leased the entire 48th floor of 500 Fifth Avenue, New York City, and will move its offices there on or about June 25, 1957, according to an announcement by Clarence Y. Palitz, President.

The corporation is a pioneer banking specialist in installment financing of income producing machinery and equipment.

Mr. Palitz said the new offices will provide the larger quarters necessary for the company's increased business and operations.

The company had maintained its offices at 120 Broadway for approximately 26 years. The new lease was concluded with Williams & Co. as brokers.

Culligan, Inc., Northbrook, Ill.—To Expand Facilities

The company will expand its San Bernardino (Calif.) plant facilities to accommodate an anticipated 23% sales increase during 1957, according to an announcement by Harold F. Werhane, President.

The corporation's San Bernardino plant already produces more zeolite, the chemical used in water softeners, than any other facility in the world, Mr. Werhane said.

He based his predicted sales increase on the enthusiastic reception Culligan's newly introduced automatic water softener has received.

Mr. Werhane told the board that the fiscal year which ended April 30 was the most successful in the company's 20-year history, and that April was the biggest month ever recorded. Culligan's figures for the fiscal year will be available in mid-June.

Dayton Rubber Co.—Acquires Control of Plastic and Chemical Firm—

This company has acquired 99% of the stock of Cadillac Plastic & Chemical Co., Inc., Detroit, Mich., and four associated companies, it was announced jointly on June 19 by A. L. Freedlander, President of Dayton Rubber, and Robert B. Jacob, President of Cadillac Plastic & Chemical. The stock was acquired for 77,500 shares of Dayton common stock.

Cadillac Plastic, with its associated companies, is a large warehouse distributor of plastic sheets, rods, tubes and other materials, with warehouses in seven states. It holds national distribution rights for more than 25 major plastic and chemical brands. Its manufacturing division is the sole U. S. source of a number of specialized plastic materials.

Sales of Cadillac Plastic and associated companies in fiscal 1957 are expected to total in excess of \$8,000,000 and net earnings are estimated at between \$350,000 and \$400,000. Sales of Dayton Rubber Co. in the fiscal year ended Oct. 31, 1956 reached a record \$75,813,409, with net income totaling \$2,593,003, excluding the company's share of undistributed earnings of associated companies.

Cadillac Plastic will retain its corporate name and will continue to operate under its present management and personnel as a wholly-independent subsidiary of Dayton Rubber.

Cadillac Plastic's headquarters and manufacturing operations are in Detroit. Warehouses and sales offices are in Detroit, Chicago, Cleveland, Dallas, Los Angeles, Milwaukee, St. Louis, and San Francisco.—V. 185, p. 2097.

Delaware Power & Light Co.—Financing Approved—

The SEC, it was announced on June 18, has issued an order authorizing this company to issue and sell at competitive bidding \$15,000,000 of first mortgage and collateral trust bonds, due July 1, 1987.

The net proceeds will be applied toward the cost of the construction program of the company and its subsidiaries, including the retirement of bank loans incurred for such purpose prior to the sale.—V. 185, p. 2670.

Delta Air Lines, Inc.—Freight Shipments Higher—

The corporation's air freight shipments for May exceeded all records in its history, according to John R. Fogue, Manager of Cargo.

The airline flew 915,592 freight ton miles in May compared with 740,000 freight ton miles during the previous high month of October 1956, a 24% increase.

This was a 42% increase over May 1956, Mr. Fogue said.

The company began carrying air freight in August 1946 and during the first full year of operation, 1947, flew 876,130 freight ton miles—39,462 ton miles less than the airline flew during the one month of May 1957. The year end figures for 1956 reached 7,221,791 freight ton miles, a 734% increase during the nine-year period.—V. 185, p. 1864.

Devor Figurizing Club, Inc., Chicago, Ill.—Files—

The corporation on June 13 filed a letter of notification with the SEC covering 100 shares of 6% preferred stock to be offered at par (\$100 per share) and 3,500 shares of common stock (no par) to be offered at \$10 per share. No underwriting is involved. The proceeds are to be used to prepare and offer franchise rights to established figurizing clubs throughout the United States and for working capital.

Diana Stores Corp.—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$3,135,916	\$2,931,975
	\$30,865,842	\$27,593,533

—V. 185, p. 2213.

Divanco, Inc., Carson City, Nev.—Files With SEC—

The corporation on June 10 filed a letter of notification with the SEC covering 38,500 shares of capital stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to be used for the processing, developing and exploring of petroleum products.—V. 181, p. 2799.

Dixie Cup Co., Easton, Pa.—Merger Ratified—

The stockholders on June 19, overwhelmingly ratified the merging of Dixie into the American Can Co. A total of 800,657 votes, or 98.5% of those cast, favored the action.

Under the terms of the agreement, Dixie stockholders will receive 1.65 shares of American Can common stock for each share of Dixie. Clarence L. Van Schaick, President of the Dixie Cup Co., will become a Vice-President of American Can., in charge of the Dixie Cup activities.—V. 185, p. 2213.

Dorr-Oliver, Inc.—Stock Subscriptions—Of the 173,970 shares of common stock recently offered for subscription by common stockholders of record May 29 at \$13.75 per share, 171,852 shares were subscribed for, and the remaining 2,118 shares were taken up and sold by the underwriters, headed by Dominick & Dominick, at \$17 per share (for details, see V. 185, p. 2556).—V. 185, p. 2670.

Eastern Stainless Steel Corp.—Calls Debentures—

This corporation announced on June 18 that it will redeem on July 19, 1957, all of its outstanding 4½% convertible subordinate debentures due June 1, 1971.

John M. Curley, President, said that the debentures will be redeemed in accordance with terms of the indenture dated as of June 1, 1956, between Eastern Stainless and the Manufacturers Trust Co., New York City, when the 15-year issue was effected.

Mr. Curley explained that debenture holders have three options: (1) To tender their debentures for redemption at a rate of \$104.50 plus accrued interest for each \$100 principal amount; (2) to convert the debentures into shares of Eastern's common stock at the conversion price of \$37.74 per share, which is equivalent to 2.65 shares for each \$100 principal amount of the debentures, or (3) to sell their debentures to Hornblower & Weeks, New York investment bankers, for redemption and conversion.

In order to conserve its cash, the corporation has arranged with Hornblower & Weeks to purchase, at \$105 per \$100 face amount, all debentures sold and delivered to it not later than the close of business on July 19, Mr. Curley said. He pointed out that debentures so pur-

chased will be converted into shares of common stock on the basis above stated.

No fractional shares will be issued in connection with the conversion of the debentures. Mr. Curley said, but in lieu thereof the corporation will pay the holder the value of such fraction based upon the market price of the common stock on the conversion date.

The final sale price of Eastern common stock on the New York Stock Exchange on June 17, 1957, was \$33.75 per share. This figure multiplied by 2.65 shares equals \$149.39. A total of \$2,767,000, principal amount outstanding at close of business June 17, 1957, will be redeemed unless converted prior to the close of business July 19, 1957. The original principal amount of the debentures aggregated \$5,277,500.

Mr. Curley said that debentures, with all unmatured coupons attached, and a letter of transmittal or instructions indicating the holder's intent should be forwarded to the Manufacturers Trust Co. before July 19.—V. 185, p. 2556.

Eastman Kodak Co.—Recordak Forms Electronics Unit

James J. MacIsaac, formerly with Stanford Research Institute, Menlo Park, Calif., has joined the management staff of Recordak Corp., subsidiary of Eastman Kodak Co. According to John K. Boeling, President of Recordak, who reported that Mr. MacIsaac will head up the new product planning department whose function is "to investigate and define new or improved applications of microfilming in all types of business systems, including electronics and automation."

"New developments in coding techniques on roll microfilm," Mr. Boeling says, "are opening the way to an increasingly wider field of applications where microfilming is used in the electronic storage and retrieval of business and government information.—V. 185, p. 2556.

Edison Brothers Stores Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$9,236,688	\$4,554,631
	\$38,831,525	\$34,535,897

—V. 185, p. 2213.

Electrol Inc., Kingston, N. Y.—Sales & Earnings Up—

Fiscal Year Ended March 31—	1957	1956
Net sales	\$4,436,153	\$3,978,307
Net income (after provision for Federal taxes)	25,226	92,27
Earnings per share of common stock	\$0.71	\$0.28

—V. 182, p. 1462.

Emerson Electric Mfg. Co.—Registers With SEC—

The company on June 18 filed with the Securities and Exchange Commission a registration statement covering a proposed offering of its common stockholders of \$3,390,000 convertible subordinated debentures due July 15, 1977. The company plans to offer common stockholders rights to subscribe for the debentures on the basis of \$100 principal amount of debentures for each 20 shares held. The offering will be underwritten by a group headed by Smith, Barney & Co.; Van Alstyne, Noel & Co.; and Newhard, Cook & Co.

The debentures will have a sinking fund which will become operative in 1962 and is designed to retire approximately 65% of the issue prior to maturity. The subscription price, conversion terms, the record date and the date on which the subscription offer will expire will be determined later.

Net proceeds from the offering will be added to the general funds of Emerson Electric and will be available for anticipated capital expenditures and for working capital. Initially the funds will be used to reduce short-term bank loans.

Business of the company, incorporated in 1890, is divided into two general classifications: (a) commercial and (b) electronics and avionics. Commercial products include electric motors, fans, heaters lighting fixtures, bench saws and arc welders. Operations of the electronics and avionics division include research engineering, development and production of complex electronics systems, missiles and aircraft structures for the Armed Forces.—V. 185, p. 2671.

Emery Air Freight Corp.—Opens Canadian Office—

This corporation on June 19 announced the opening of an office at Toronto Airport, Canada. This is the 37th in the Emery national and international transportation system.—V. 185, p. 2214.

Empire District Electric Co.—Bonds Placed Privately—The company, it was announced on June 20, has placed privately, through The First Boston Corp. and G. H. Walker & Co., an issue of \$3,000,000 4 7/8% first mortgage bonds due 1987.

The proceeds are to be used to retire about \$2,200,000 of bank loans and to finance in part current construction program.—V. 185, p. 1385.

Erie RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on June 21 offered \$2,925,000 of 4 3/4% equipment trust certificates, maturing annually, July 15, 1958 to 1972, inclusive. The certificates, priced to yield from 4.50% to 4.75%, according to maturity, were awarded to the group on June 20 on its bid of 99.138 7/8.

Salomon Bros. & Hutzler bid 99.57% for the certificates as 4 3/8%. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The certificates will be secured by 300 gondola cars and 100 covered hopper cars, estimated to cost \$3,759,700.

Associated in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Shearson, Hammill & Co. and McMaster Hutchinson & Co.—V. 185, p. 2801.

Erie Resistor Corp.—Redeems Preferred Stock—

The corporation recently called for redemption as of May 20, 1957, a total of 20,000 shares of its \$1.20 cumulative convertible preferred stock and as of June 14, next, all the remaining preferred shares.—V. 185, p. 2671.

Esso Standard Oil Co.—Capital Outlays in 1956 Exceed Net Profit—

This company on June 20 announced that capital spending to improve its refining and marketing facilities continued at a rate much higher than profits in 1956.

In the company's annual report to its employees, Stanley C. Hope, President, said that earnings and capital expenditures both reached new highs last year.

He said the company's 1956 after-tax profits were a little more than \$60,000,000—or 3 cents on each dollar of sales. Capital outlays during the year totaled \$117,000,000, and Mr. Hope predicted that "this spending for the future must continue in the years to come."

It was the third consecutive year that money plowed back into Esso Standard's business for improvements to plant and equipment had exceeded \$100,000,000.

According to Mr. Hope, the company's earnings—although a record—were only "a fraction of a cent on each gallon we sell." The exact figure was four-tenths of a cent per gallon on sales of nearly 14 billion gallons of petroleum products. Gross revenue on product sales was nearly \$2 billion.

With the small margins that are obtained, said Mr. Hope, "it requires constant effort in long-range planning to assure that (our) profits will continue."

Other figures in the report to employees showed that Esso Standard's net earnings for 1956 provided a return of about 7% on the value of the company's investment.

Commenting on the report, Mr. Hope said this rate of return on investment was about half of the average for all manufacturing industries in the United States last year. The disparity between profits and the sums that must be spent to meet the increasing demand for products and services "is one of the most serious problems faced by many businesses," he said.

In addition to the new highs for capital expenditures, earnings and product volume, another record was set in 1956—by taxes. Esso Standard paid \$78,000,000 in taxes, in 1956, an increase of \$10 million over 1955. Collected from customers—for Federal, State and City governments—another \$285,000,000 in taxes that were levied on petroleum products.—V. 184, p. 321.

Fairbanks, Morse & Co.—Debentures Offered—A. C. Allyn & Co. Inc. and associates on June 18 offered publicly \$15,000,000 of 5 3/4% convertible subordinated debentures due June 1, 1972, at 100% and accrued int.

The conversion price is \$50 per share of common stock if converted on or prior to June 1, 1962; \$52 per share if converted thereafter and on or prior to June 1, 1967, and \$54 per share if converted thereafter and on or prior to June 1, 1972.

The debentures are redeemable on or after June 1, 1958 at the option of the company on not less than 30 days' notice, as a whole or from time to time in part, at the principal amount thereof plus a premium of 5% through May 31, 1959, and at decreasing premiums thereafter, together with accrued interest of the date of redemption. They are also redeemable pursuant to a fixed sinking fund commencing June 1, 1959, and an optional sinking fund commencing June 1, 1960, at the principal amount thereof, together with accrued interest to the date of redemption.

PROCEEDS—The net proceeds to be received by the company from sale of debentures above offered will be supplemented to the extent necessary from general funds of the company to provide sufficient funds to purchase 300,000 shares of the company's common stock presently owned by Penn-Texas Corp., at the price of \$50 per share. The purchase of such common stock is to be made pursuant to an offer of sale made by Penn-Texas Corp. to the company, May 10, 1957, which offer was accepted by the company May 14, 1957.

BUSINESS—Company was incorporated in Illinois in 1891, and has its executive offices at 600 South Michigan Avenue, Chicago 5, Ill. The company and its subsidiaries are principally engaged in the manufacture and sale of scales, pumps, electric motors and generators, diesel engines, diesel locomotives, consumer products such as domestic water systems and power lawnmowers, and special defense and commercial items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
20-year 2.75% debts., due May 1, 1967	\$17,500,000	\$12,636,000
5 3/4% convertible subord. debentures, due June 1, 1972	15,000,000	15,000,000
Bank loans	13,000,000	13,000,000
Common stock without par value	1,400,000 shs.	\$1,072,215 shs.

*Maximum amount issued and issuable under the indenture. Debentures retired through sinking fund may not be reissued. †Consist of 4% 90 day notes maturing at various times. ‡After purchase of the 300,000 shares of common stock at \$50 per share, mentioned under "Proceeds."

UNDERWRITERS—The names of the underwriters and the principal amount of debentures to be purchased by each from the company are as follows:

A. C. Allyn & Co., Inc.	\$2,100,000	Crutenden, Podesta & Co.	\$200,000
Eastman Dillon, Union Securities & Co.	800,000	Dempsey & Co.	200,000
Goldman, Sachs & Co.	800,000	Dittmar & Co., Inc.	200,000
Dean Witter & Co.	800,000	Gregory & Sons	200,000
Central Republic Co. (Inc.)	500,000	Hickey & Co., Inc.	200,000
Francis I du Pont & Co.	500,000	Kalman & Co., Inc.	200,000
Hallgarten & Co.	500,000	Mulaney, Wall & Co.	200,000
Lee Higginson Corp.	500,000	Pacific Northwest Co.	200,000
F. S. Moseley & Co.	500,000	Reinholdt & Gardner	200,000
Bacon, Whipple & Co.	500,000	Stein Bros. & Boyce	200,000
Goodbody & Co.	300,000	Straus, Blosser & McDowell	200,000
H. Hentz & Co.	300,000	Arthur, Lestrangle & Co.	100,000
Johnston, Lemon & Co.	300,000	Barret, Fitch, North & Co.	100,000
W. C. Langley & Co.	300,000	Caldwell Phillips Co.	100,000
Stifel, Nicolaus & Co., Inc.	300,000	Emanuel, Deetjen & Co.	100,000
Boettcher & Co.	250,000	Fahnestock & Co.	100,000
H. M. Bylesby and Co. (Inc.)	250,000	First Securities Corp.	100,000
Dempsey-Tegeler & Co.	250,000	Jones, Kreeger & Hewitt	100,000
R. S. Dickson & Co.	250,000	Kormendi & Co., Inc.	100,000
The First Cleveland Corp.	250,000	Nongard, Showers & Murray, Inc.	100,000
Hirsch & Co.	250,000	Peters, Writer & Christensen, Inc.	100,000
Lester, Ryons & Co.	250,000	Irving J. Rice & Co., Inc.	100,000
Rauscher, Pierce & Co., Inc.	250,000	Russ & Co., Inc.	100,000
Baker, Simonds & Co.	200,000	P. S. Yantis & Co., Inc.	100,000
Baxter & Co.	200,000	Yarnall, Biddle & Co.	100,000
Julien Collins & Co.	200,000		

—V. 185, p. 2556.

Federated Department Stores, Inc.—New Officers—

Fred Lazarus, Jr. has been elected Chairman of the Board to succeed Lincoln Filene, who relinquished that position on June 13.

In moving from President to Chairman of the Board, Mr. Lazarus retains his responsibility as Chief Executive Officer.

To succeed him in the position of President, the board of directors elected Ralph Lazarus, who has been Executive Vice-President.

Walter N. Rothschild, Chairman of the Board of Abraham & Straus, a Federated division, was reelected Chairman of Federated's Executive Committee.

Mr. Filene, a pioneer of progressive retail management, will be Honorary Chairman of Federated and will continue as Chairman of the Board of Filene's in Boston, another Federated division.—V. 185, p. 1385.

Fenestra, Inc., Detroit, Mich.—Acquisition—

This corporation has reached an agreement with officials of Davidson Enamel Products, Inc., Lima, Ohio, to purchase all the outstanding common stock of the Ohio company.

The Fenestra corporation is a major producer of industrial and architectural windows and building panels. Davidson, which will be operated as a Fenestra subsidiary, makes porcelain enamel sheets for exterior use.

Firestone Tire & Rubber Co.—Sales & Earnings Up—

Six Months Ended April 30—	1957	1956
Consolidated net sales	\$550,422,328	\$532,070,658
Consolidated earnings before income taxes	56,480,380	54,940,605
Dominion and foreign income taxes	28,050,000	27,800,000
Consolidated net earnings	\$28,430,380	\$27,140,605
Earnings per share	\$3.44	\$3.33

Both net sales and net income were the highest ever attained by the company for a first six months period.—V. 185, p. 2556.

Fischer & Porter Co.—To Increase Capitalization—

The stockholders at the annual meeting Aug. 13 will be asked to increase the authorized common stock from 750,000 shares to 1,500,000 shares, and to designate 400,000 of the additional shares as class B shares.

At June 10, 1957, the company had outstanding 269,424 common shares and 225,443 of class B common shares. No dividends can be paid on class B shares in any fiscal year unless dividends of at least \$2 per share are paid on the common. However, the class B stock, substantially all of which is owned by Kermit Fischer, President, has 10 votes per share against one vote per share for the common stock.—V. 185, p. 2831.

Flour Mills of America, Inc.—New President—

M. F. Mulroy, President since July, 1954, retired on May 31. His son, J. R. Mulroy, Executive Vice-President, succeeded him as Chief Executive Officer. M. F. Mulroy continues as a member of the board of directors.—V. 184, p. 1228.

Foster-Forbes Glass Co., Marion, Ind.—Secondary Offering—Raffensperger, Hughes & Co., Indianapolis, Ind., on June 12 offered publicly 8,339 shares of common stock (par \$1.50) at \$25 per share.

PROCEEDS—The net proceeds are to go to four selling stockholders and will not accrue to the company.

BUSINESS—The company was incorporated in Indiana on June 15, 1911, under the name of Upland Flint Bottle Co. It operated a

glass bottle making plant at Upland, Ind., until December 1922, when it purchased the plant of the Marion Flint Glass Co. at Marion, Ind., and moved its operations to that location. On May 21, 1929, the name of the company was changed to Foster-Forbes Glass Co. During July 1933, the company acquired all the common stock of the Standard Glass Co. (whose plant was adjacent to the company's plant in Marion). Standard Glass Co. was then dissolved and both plants have since been operated as a unit of the company.

In 1944, the company acquired the Koeppen Mould Works whose property was adjacent to its own. That company had been in business for many years and manufactured machine bottle and jar moulds. Here new moulds as well as mould and machine repairs are made exclusively for the company.

In 1946, a new modern automatic batch-handling and storage plant was erected. This plant is capable of storing a three to four weeks supply of all raw materials and is one of the most up-to-date in the industry. It is entirely automatic and measures batch ingredients for making flint and amber glass.

In June, 1952, a modern new factory building, housing one new glass melting furnace of the latest type, was completed and put into operation. This new plant was designed to permit expansion to three furnaces, the total cost exceeding \$1,200,000.

In 1954-1955, new bottle blowing machinery was installed in the new plant at a cost in excess of \$200,000, and additional warehouse facilities were added with total floor space of 53,000 square feet.

The company manufactures a diversified line of machine made glass containers in flint and amber glass, consisting of bottles for druggists' prescriptions, proprietary medicine, extracts, vinegar, toiletries, cosmetics, wine, beer, liquor, and food products.

The company owns title in fee simple to approximately 31 1/2 acres of land in Marion, Ind., and now has manufacturing and warehousing facilities located thereon, occupying a total of 413,503 square feet of floor space.

CAPITALIZATION AS OF MARCH 31, 1957

	Authorized	Outstanding
4 1/4% note due Dec. 1, 1957-1966	\$940,000	\$940,000
Preferred stock (\$50 par) cumulative sinking fund stock	115,000 shs.	8,000 shs.
Common stock (par \$1.50)	150,000 shs.	134,413 shs.

*The 4 1/4% promissory note owned by the Metropolitan Life Insurance Co. is payable in annual instalments of \$94,000. 18,000 shares designated 5 1/2% cumulative sinking fund preferred stock, series A, is the total thereof authorized and outstanding.—V. 185, p. 2557.

Franklin Stores Corp.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$3,023,577	\$2,907,581
	\$34,688,882	\$31,683,407

—V. 185, p. 2214.

Frigikar Corp., Dallas, Texas—Files With SEC—

The corporation on June 6 filed a letter of notification with the SEC covering 9,000 shares of common stock (par 50 cents) to be offered at market (estimated at \$5.50 per share), through Muir Investment Corp., San Antonio, Texas. The proceeds are to go to Daniel D. Dillingham.—V. 185, p. 145.

Frito Co.—To Move Administrative Hdqrs.—

It was announced on June 12 that administrative headquarters of the company will move into new quarters in the Exchange Bank Building in Dallas, Tex., on June 29 and that the new \$500,000 Fritos plant in Houston, Tex., will begin operation in July.—V. 185, p. 1385.

(W. P.) Fuller & Co., San Francisco, Calif.—Secondary Offering—secondary offering of 20,200 shares of capital stock (par \$20) was made on June 4 by Blyth & Co., Inc., and Shuman, Agnew & Co. at \$37 per share. They were placed mainly with executives and employees of the company and with retail customers of the investment firms.—V. 185, p. 145.

Gamble-Skogmo, Inc.—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$9,505,948	\$9,054,309
	\$40,694,853	\$36,782,311

—V. 185, p. 2445.

General Acceptance Corp.—Unit Enters Into Field of Reinsurance—

F. R. Wills, President, on June 19 reported that "according to present indications, the management of this corporation is hopeful that 1957 will be another good year in General Acceptance's history. As we near the halfway mark for the year, prospects for the remainder of 1957 are encouraging."

Mr. Wills also announced a newly established working arrangement between GAC's subsidiary, The Stuyvesant Insurance Co. and Lloyds of London whereby Stuyvesant will be a partner of Lloyds in providing reinsurance for other United States insurance companies.

GAC's automobile sales finance volume is reported to be holding up satisfactorily, in line with industry sales. Volume is slightly ahead of last year.—V. 176, p. 599.

General Dynamics Corp.—CAA Awards Contract—

One of the largest contracts for electronic equipment ever let by the Civil Aeronautics Administration has been awarded to Stromberg-Carlson, a division of General Dynamics Corp., it was announced on June 14 by James T. Pyle, administrator of the CAA.

The contract totals almost \$10,000,000, according to Robert C. Tait, President of Stromberg-Carlson, which will furnish 263 sets of Tactical Air Navigation (TACAN) test monitor and control equipment, built to CAA specifications. The equipment is an integral part of the TACAN system which is being integrated with existing VOR (VHF omni directional radio ranges). It comprises the VORTAC system of short range navigation for civil and military flying alike.

The transponder equipment which the sets in the CAA contract will monitor is under procurement by the United States Navy at an approximate cost of ten million dollars for 230 dual equipments and antennas. Target date for commissioning these VORTAC stations is July 1, 1959.

Stromberg-Carlson has been producing TACAN equipment for more than four years, and is presently one of the largest contractors of both the airborne and ground navigational units.

The CAA equipment will be manufactured in Stromberg-Carlson's recently opened electronics center at Rochester, N. Y.—V. 185, p. 2557.

General Foods Corp. (& Subs.)—Earnings Higher—

Years Ended March 31—	1957	1956
Net sales	\$971,334,810	\$931,147,459
Earnings before income taxes	91,499,859	86,929,590
Provision for income taxes	49,100,000	47,929,000
Net earnings	\$42,399,859	\$39,000,590
*Dividends on preferred stock	—	200,375

Earnings applicable to common stock \$42,399,859 \$38,800,215
Dividends on common stock 21,156,355 18,743,668
†Net earnings a share common stock \$3.61 \$3.31

*Preferred stock redeemed on Oct. 31, 1955. †Based on 11,759,401 shares in 1957 and 11,727,794 in 1956 after giving effect to 2-for-1 stock split effective May 11, 1956.—V. 185, p. 2602.

General Motors Corp.—Vauxhall and Opel Cars to Enter American Market—

Vauxhall and Opel passenger cars, manufactured by General Motors in Europe, will be offered for sale on the American market for the first time beginning this Fall, Harlow H. Curtice, President, announced on June 20.

Mr. Curtice said importing of limited numbers of the new Vauxhall Victor, built in England, and the Opel Rekord, produced in West Germany, will begin in September. The redesigned Vauxhall and Opel retain those features that are essential in foreign markets but both will offer advanced styling and engineering features "which have proven to be highly acceptable in our American products," Mr. Curtice

said in a letter to GM distributors and dealers in which he announced the new plans.

"They will be the newest and most modern cars of foreign manufacture to be offered for sale in the United States," Mr. Curtice added. Distribution of the Vauxhall line will be handled in this country by GM's Pontiac Motor Division and the Opel line by Buick Motor Division.—V. 185, p. 2802.

General Plant Protection Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on June 5 filed a letter of notification with the SEC covering 60,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

General Precision Equipment Corp.—New Development

Equipment which makes it possible for the first time to provide automatically to a central control station a record every half hour of the liquid levels in 72 large oil storage tanks has been installed at the Sinclair Oil Company's refinery at Hartford, Ill., it was announced on June 19 by E. E. Jurs, Vice-President of Shand and Jurs Co., manufacturer of the equipment. Shand and Jurs is a subsidiary of General Precision Equipment Corp.

Called "Datalogger," the new equipment is accurate to within $\frac{1}{16}$ inch, or within one part in 5,000.

The Datalogger is used in conjunction with S & J's automatic level gage and "Telepulse" transmitter. The level gage on the tanks measures the oil level in feet, inches and eighths, and the Telepulse transmits a reading up to 1,000 miles over a single wire to the Datalogger which prints the data on an electric typewriter.

The Datalogger uses alarm circuits which continually guard the tanks. Indications of dangerously high or low tank levels are printed in red by the machine. Alarms of the same type may be provided for temperature, pressure and other physical variables.—V. 185, p. 2671.

General Steel Castings Corp. (& Subs.)—Earnings Higher

Three Months Ended March 31—

	1957	1956
Net sales	\$11,797,421	\$11,558,858
Profit before income taxes	1,481,748	1,586,320
Income taxes	743,000	850,600

	1957	1956
Net profit	\$738,748	\$735,720
Common shares outstanding	540,000	540,000
Earnings per common share	\$1.37	\$1.36

"The figures for the first quarter of 1956 have been adjusted to include the results of operations of The National Roll & Foundry Co., which was acquired Dec. 1955 and was operated as a wholly-owned subsidiary until it was merged with the parent company as of Dec. 31, 1956.

The stockholders on April 18 approved the Restricted Stock Option Incentive Plan for key employees, covering 30,000 shares of common stock.

Charles P. Whitehead, President, recently stated that, despite increasing costs and a possible easing in demand for railroad equipment products, earnings for the full year 1957 should be about equal to those of 1956, when net income was \$3,149,874 or \$5.83 per common share.

He said the company looks for a good second quarter. "Orders for industrial castings, principally for the electric power and power shovel and crane industries, are up substantially, partially offsetting the reduction in railroad equipment orders."

At the end of the first quarter, the order backlog was approximately \$43,500,000, as compared with \$45,000,000 at Dec. 31, 1956.—V. 185, p. 718.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$1,793,947	\$7,136,754
Operating expenses	1,133,618	4,295,687
Federal income taxes	189,700	963,000
Other operating taxes	164,741	637,332

	1957	1956
Net operating income	\$305,888	\$1,240,735
Net after charges	230,191	945,859

General Telephone Co. of Ohio—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$892,085	\$3,537,303
Operating expenses	551,667	2,067,650
Federal income taxes	112,000	507,000
Other operating taxes	71,525	284,629

	1957	1956
Net operating income	\$156,893	\$678,024
Net after charges	108,766	489,962

General Telephone Co. of The Southwest—Earnings—

Period End. Apr. 20—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$2,118,761	\$7,455,407
Operating expenses	1,472,389	4,836,693
Federal income taxes	184,000	933,000
Other operating taxes	139,682	472,613

	1957	1956
Net operating income	\$322,690	\$1,213,101
Net after charges	223,311	915,800

General Telephone Corp.—Makes Exchange Offer to Peninsular Telephone Co. Stockholders— The General Telephone Corp. on June 18 offered to exchange 1.3 shares of its common stock for each outstanding share of Peninsular Telephone Co. common stock; and one-half share of its 5.28% convertible preferred stock for each outstanding share of Peninsular \$1.00, \$1.30 and \$1.32 cumulative preferred stock. This offer, which provides for the issuance of 1,480,787 shares of common stock and 170,000 shares of 5.28% convertible preferred stock of General Telephone Corp., will expire at 3:30 p.m. (EDT) on July 15, 1957. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., dealer-managers, have been authorized by General Telephone Corp. to form and manage a group of securities dealers to solicit acceptances of the exchange offers.

The 5.28% convertible preferred stock will be convertible into 1.1 shares of common stock through June 30, 1962 and into one share of common stock thereafter, and will be redeemable at the option of the corporation at \$57.50 per share through June 30, 1962, at \$56 per share thereafter through June 30, 1967, at \$54.50 per share through June 30, 1972 and at \$53 per share thereafter, plus accrued dividends.

Debentures Nearly All Subscribed For—Of the \$44,520,600 4½% convertible debentures due 1977, which were recently offered for subscription by common stockholders at 100% of principal amount, \$43,178,200 principal amount was subscribed for, and the remaining \$1,342,400 of debentures were taken up by the underwriters, headed by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp., and Mitchum, Jones & Templeton, and sold for group account at 106½%.—V. 185, p. 2557.

Getty Oil Co., Wilmington, Del.—Registers With SEC

This company on June 17 filed a registration statement with the SEC covering 100,000 shares of its \$4 par value common stock. The shares will be offered by J. Paul Getty, its President and director, and will

be offered for sale from time to time on the New York Stock Exchange, either at the market price or at a price not lower than the bid price nor higher than the asking price quoted on the NYSE at the time of such offering. Certain private placements may be made within the same price range to individuals for investment and not for redistribution. The company will receive none of the proceeds of the sale and the entire expenses of the registration and brokerage commissions will be paid by Mr. Getty.

This company was organized in 1928 as Pacific Western Oil Corp., which name was changed to its present name in 1956. The company was organized under the laws of the State of Delaware. It is engaged in the exploration, acquiring interest in and the development of prospective and proven oil and gas lands, in the production, gathering and sale of crude oil, and in the production and sale of natural gas. The company also has interest in other oil producers and development companies and owns all of the outstanding stock of Getty Real Estate Corp., which owns and operates the Hotel Pierre in New York City.—V. 185, p. 2332.

Gob Shops of America, Inc.—Letter Withdrawn—

It has been announced that the letter of notification filed with the SEC on Jan. 21, 1957, covering a proposed issue of 240,000 shares of common stock through Bruns, Nordeman & Co., New York, will be withdrawn. See V. 185, p. 611.

Golden Crown Mining Co.—Proposed Consolidation—

See Western Gold & Uranium, Inc. below.—V. 184, p. 1794.

(B. F.) Goodrich Co.—Keener Named President—

John L. Collier, Chairman and Chief Executive Officer, on June 18 announced the retirement on July 31, 1957 of William S. Richardson, President, and the election of J. W. Keener, now Executive Vice-President, as President, a director and a member of the Executive Committee effective Aug. 1, 1957. Mr. Collier said that Mr. Richardson would continue as a director of the company.

Mr. Collier also announced that Reuben B. Robertson, Jr., President of The Champion Paper & Fibre Co., Hamilton, Ohio, who resigned on April 23, 1957 as Deputy Secretary of Defense, was on June 18 elected a member of the board of directors of The B. F. Goodrich Co. Mr. Robertson, who was first elected to the B. F. Goodrich board of directors in December, 1953, resigned in July, 1955 prior to his appointment as Deputy Secretary of Defense.—V. 185, p. 2332.

Government Employees Corp.—Debentures Offered to

Stockholders—The corporation is offering to its common stockholders of record June 10, 1957, rights to subscribe on or before July 8, 1957, for \$652,000 principal amount of the corporation's 5% convertible capital debentures due June 30, 1967. The debentures are being offered, at 100%, in a minimum of \$100 principal amount, and increasing in multiples of \$20, in the ratio of \$100 principal amount of debentures for each 20 shares held. The offering has been underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co.

The debentures are convertible into common stock at \$30 a share and are redeemable at 105% until June 30, 1958 and thereafter on a graduated scale to 100% on and after July 1, 1966.

PROCEEDS—The corporation will use proceeds from the sale of the debentures to expand its business operations.

BUSINESS—The corporation provides nationwide automobile financing predominantly to civilian Government employees and to officers of the armed forces.—V. 185, p. 2557.

Grand Union Co.—Current Sales Higher—

Period End. June 1—	1957—5 Wks.—1956	1957—13 Wks.—1956
Sales	\$40,202,546	\$102,141,177

(W. T.) Grant Co.—May Sales Up 11.34%—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$32,509,681	\$121,934,026

Grant Pulley & Hardware Corp.—New Factory—

This corporation on June 12 announced the opening of its new plant in West Nyack, N. Y.

This building will become the manufacturing and sales headquarters for the corporation. The firm's west coast office and plant will remain at its Los Angeles, Calif., location.

The new plant occupies eight acres of a 28 acre site, thus permitting any necessary expansion at a later date.

Grayson-Robinson Stores, Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$3,203,637	\$32,840,547

(H. L.) Green Co., Inc.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$8,718,469	\$32,481,687

Gulf States Utilities Co.—Stock Offered—An underwriting group headed by Stone & Webster Securities Corp. on June 19 offered publicly an issue of 200,000 common shares (no par value) at \$39.25 per share. The group won the issue at competitive sale June 18 on a bid of \$37.88 per share.

Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly) bid \$37.31 per share for the common stock.

PROCEEDS—Net proceeds will be used to pay off a portion of the company's short-term notes due Dec. 1, 1957, which were issued to provide funds for construction purposes. In the past five years, the firm's expenditures for construction totaled approximately \$106,238,000.

BUSINESS—Company generates, transmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 28,000 square miles, and contains a population of about 885,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

EARNINGS—Operating revenues in 1956 amounted to \$56,121,669, compared to \$51,035,511 in 1955. Net income last year rose to \$11,074,762, equal to \$2.21 a share, from \$10,639,980, or \$2.16 a share in 1955.

DIVIDENDS—Dividends on the common stock, which have been paid in the past 19 years, were raised in 1956 to \$1.60 a share from the \$1.45 which was paid the year before.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtg. bonds (issuable in series)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	10,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
3% debentures due Jan. 1, 1969	15,000,000	12,300,000
*Bank notes due Dec. 1, 1957	16,000,000	7,900,000
Preferred stock cumulative (\$100 par—issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	6,250,000 shs.	4,521,832 shs.

*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

On May 27, 1957 the Federal Power Commission approved an increase in the authorized amount of bank notes from \$15,000,000 to \$18,000,000. It is expected that \$15,500,000 principal amount of such notes will be outstanding on the date of issuance of the common stock.

UNDERWRITERS—The underwriters (the successful bidders in competitive bidding) are subject to usual conditions, under a firm commitment to buy all shares as below:

Shares	Shares
Stone & Webster Securities Corporation	28,300
Blyth & Co., Inc.	18,000
Bosworth, Sullivan & Co., Inc.	3,500
Coffin & Burr, Inc.	5,200
Eastman Dillon, Union Securities & Co.	18,000
First Southwest Company	3,500
Fulton, Reid & Co., Inc.	5,200
Goldman, Sachs & Co.	18,000
Herriman Ripley & Co., Inc.	18,000
Hemphill, Norris & Co.	9,000
Johnston, Lemon & Co.	2,800
A. M. Kidder & Co., Inc.	3,500
Kidder, Peabody & Co.	18,000
Moreland, Brandenberger, Johnston & Currie	2,800
Moroney, Beissner & Co.	2,800
Rauscher, Pierce & Co., Inc.	2,800
Rotan, Mosle & Co.	9,000
Underwood, Neuhaus & Co., Inc.	2,800
G. H. Walker & Co.	5,200
White, Hattier & Sanford	2,800
White, Weld & Co.	18,000
Yarnall, Biddle & Co.	2,800

Gulf Interstate Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on June 12 by Blyth & Co., Inc., at \$11.25 per share, with a dealer's concession of 30 cents per share. It was completed.—V. 185, p. 2803.

Hercules Powder Co. (Inc.)—New Plant Ready—

The company's new multimillion dollar plant to make a new type polyethylene plastic material, with 30,000,000 pounds per year capacity, is now ready for commercial production, it was announced on June 20.

Located at Hercules' Parlin, N. J., plant site, the plant is the first in the United States to employ the Ziegler process for the manufacture of a new plastic material that offers many advantages.

The new plastic, which has received extensive market-testing in this country, will be sold by Hercules under the brand name of "Hi-fax." In addition to providing the well-recognized advantages of conventional polyethylene, Hi-fax is harder, stiffer, more abrasion resistant, and resistant to higher temperatures. Products made from Hi-fax can be sterilized in boiling water, a factor which is expected to lead to its use in many household products.

Additional advantages of Hi-fax when compared with conventional polyethylene are: higher density, higher in tensile strength, less permeable to gases and vapors, more resistant to environmental stress cracking, and somewhat less affected by organic solvents and chemical reagents.

Hi-fax can be shaped and fabricated by any the procedures common to the plastics industry, such as injection, compression, or extrusion molding. Also it works very well in vacuum forming, an operation which is currently increasing in use at a great rate.

Prior to the opening of the plant Hercules had sold in this country over a million pounds of the new plastic material for extensive market development. This material was obtained through a two-way exchange agreement with Farwerke Hoechst AG, of West Germany. Hoechst was the first company to translate Ziegler processes from the laboratory to commercial production.

As a result of the extensive market-testing program, many plastics manufacturers are already molding in commercial quantities a variety of items from Hi-fax. The items include housewares, laboratory vessels, paint rollers, toys, containers, and nursing bottles. Industrial applications for the new plastic include wire and cable coatings, and pipe.

The plant at Parlin uses as raw material ethylene, which is delivered by pipeline from Esso Standard's refinery at Linden, N. J.—V. 185, p. 2558.

Heyden Newport Chemical Corp.—New Plant—

This corporation is constructing a new plant at Pensacola, Fla., to produce methyl isopropyl catechol, a new turpentine-based chemical which is a low-cost, highly efficient stabilizer for synthetic rubber manufacture. Simon Askin, President, announced on June 5.

The new plant with projected capacity for 500,000 pounds is scheduled for completion in October, 1957, Mr. Askin said. An exclusive process, developed by Heyden Newport research, will be used.

"Methyl isopropyl catechol also will have wide applications as an anti-oxidant for vegetable oil, gasoline and other petroleum products," Mr. Askin reported. "It is an effective polymerization inhibitor for polyester resins where the property of modifying viscosity and decreasing gel time is important. The product also is useful as a chemical intermediate for insecticides and herbicides."

"Methyl isopropyl catechol is one of a series of turpentine-based products developed by Heyden Newport," Mr. Askin said, noting that Heyden Newport's new rubber chemical research laboratory now under construction at Pensacola will substantially expand the company's research program in this field.—V. 185, p. 2215.

Hidrandina (Energia Hidroelectrica Andina) S. A.—Partial Redemption—

The company has called for redemption on July 1, next \$172,600 of its 20-year sinking fund 7% secured dollar bonds, due July 1, 1971 at par. Payment will be made at the Schroder Trust Co., 61 Broadway, New York 15, N. Y., or at the Private Bank & Trust Co., Zurich, Switzerland, or at the Banco de Credito del Peru, Lima, Peru. Coupons maturing July 1, 1957 or prior thereto should be detached and presented for payment in the usual manner.—V. 183, p. 3010.

Home-O-Nize Co., Muscatine, Iowa—Files With SEC

The company on June 7 filed a letter of notification with the SEC covering 1,600 shares of common stock (par \$10) to be offered at \$25 per share, and 160 shares of preferred stock to be offered at par (\$100 per share). There will be no underwriting. The proceeds are to be used for working capital.—V. 164, p. 2959.

Houston Texas Gas & Oil Corp.—Private Placement—

This company, which will build a line from Baton Rouge, La., to Miami, Fla., at a cost of some \$95,000,000, has announced it is selling \$65,000,000 of 20-year 5½% bonds through arrangements made by Blyth & Co., Inc., of New York and Scharff & Jones of New Orleans, Louisiana.

The announcement said several insurance companies are included in the list of prospective buyers of the bonds.—V. 185, p. 145.

Howard Stores Corp.—May Sales Off—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$2,305,350	\$11,293,418

Hudson & Manhattan RR.—April Earnings Off—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Gross operating income	\$347,876	\$2,947,268
Operating exps. & taxes	391,427	2,809,514
Operating income	\$43,551	\$1,137,754
Non-operating income	10,580	40,205
Gross income	\$32,971	\$117,959
Income charges	124,247	503,683
Interest on adjustment income bonds	70,058	280,233
Net deficit	\$227,276	\$607,957

*Deficit. *Exclusive of interest on adjustment income bonds.

NOTE—The 1956 figures, as shown in this statement, do not reflect adjustments for real estate and special franchise tax reductions and interest which were not made until June 1956. If the applicable portion of the adjustments, amounting to \$26,836 for the month of April 1956 and \$106,506 for the four months ended April 30, 1956 were related back to 195

would be \$89,614 instead of \$116,450, and the net deficit for the four months of 1956 would be \$411,762 instead of \$521,267.

Operation ceased as of 7 a.m. on March 28, 1957 as a result of strike of non-operating unions, and was resumed on April 29, 1957 at 11 a.m.—V. 185, p. 2803.

Illinois Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	37,025,576	34,329,916
Operating expenses	23,470,566	21,928,342
Federal income taxes	4,552,000	4,318,000
Other operating income	3,745,148	3,506,010
Net operating income	5,257,762	4,575,564
Net after charges	4,686,225	4,190,901

—V. 185, p. 2447.

Indian Head Mills, Inc.—Sinking Fund Payment—

The directors have authorized the regular quarterly payment on Aug. 1, 1957 of \$90,756 into the preferred stock sinking fund. On June 23, letters requesting tenders to the sinking fund will be mailed to the preferred stockholders by the Old Colony Trust Co., Boston, Mass., transfer agent.—V. 185, p. 2099.

Insured Accounts Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

This fund filed a registration statement with the SEC on June 19, 1957, covering 5,000 shares of beneficial interest at a price of \$1.00 per share for a total offering of \$5,000,000.

Organized as a Massachusetts Trust in April of 1957, the fund is an open-end investment trust, offering shares in multiples of \$1,000, and is primarily designed for large institutional investors.

Intermountain Gas Co.—Stock Subscriptions—Of the 47,033 shares of common stock recently offered to stockholders of this company and of Idaho Natural Gas Co., at \$7.50 per share, 47,033 shares were subscribed for, and the remaining 1,034 shares were taken up and sold by the underwriter, White, Weld & Co., at \$11.50 per share. See details in V. 185, p. 2558.

International Business Machines Corp.—Stock Subscriptions—Of the 1,050,223 shares of common stock recently offered for subscription by common stockholders of record May 21 at \$220 per share, 1,048,188 shares were subscribed for, and the remaining 2,035 shares were taken up and sold by the underwriters, headed by Morgan Stanley & Co., at \$313 per share (for details, see V. 185, p. 2447).

This corporation on June 12 announced plans for a 32,000-square-foot addition to its plant located at Essex Junction, Vt. The addition to the present building, which is under lease from Cynosure Corp., will provide a total of 72,000 square feet of manufacturing and office space.

Dana L. Killease, General Manager of the plant, explained that the addition will permit room for increased production of the wire contact relay which is presently being produced at the plant.

Jack McDonald, President of the Cynosure Corp., has advised IBM that Cynosure will build and lease the addition to the plant. A new lease will be written at the completion of construction for a 10-year period to cover both the present building and the addition. Partial occupancy of the new space, which will be added to the north wall of the present building, will be undertaken the latter part of this year. Construction will take place on 20 acres of land presently under lease from Cynosure.—V. 185, pp. 2558 and 2672.

International Harvester Co.—Sales & Earnings Off—

Six Months Ended April 30—	1957	1956
Sales	553,115,000	609,396,000
Cost of goods sold	463,794,000	498,518,000
Selling and administrative expenses	61,833,000	62,209,000
Net revenue from sales	27,488,000	48,669,000
Other income (net)	5,532,000	2,620,000
Income before provision for Fed. income taxes	33,020,000	46,049,000
Provision for Federal income taxes	13,525,000	21,590,000
Net income	19,495,000	24,459,000

Net income per share of com. stock (13,875,493 shares in 1957 and 13,847,617 shares in 1956) after allowing for dividend requirements of preferred stock: \$1.20 1957, \$1.56 1956.

Sales to dealers and users in the United States for the first six months of 1957 were \$443,944,000, compared with \$477,997,000 in 1956, a decline of 7.1%.

Sales to International Harvester Export Co. for distribution in foreign countries other than Canada were \$46,700,000, compared with \$50,049,000 in the corresponding period of 1956. Sales to the Canadian subsidiary company were \$27,016,000, compared with \$31,229,000 in 1956.

In the second quarter (February, March, April 1957), total sales were \$299,980,000, compared with \$334,117,000 in 1956, or a decline of 10.2%.

Net income for the second quarter was \$10,924,000, compared with \$12,053,000 in the second quarter of 1956.—V. 185, p. 937.

Interstate Department Stores, Inc.—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$5,708,007	\$5,536,179

—V. 185, p. 2333.

Israel American Industrial Development Bank Ltd. (Israel)—Debt Stock Offered—The Bank is now offering \$2,500,000 of perpetual 6% subordinated debt stock dated June 1, 1957, at 110% of principal amount, payable either in cash or State of Israel Independence Issue Bonds. The offering is not underwritten.

The Bank, pursuant to the provisions of the indenture, at its option, may redeem all or any part of the subordinated debt stock outstanding, at any time after five years from the date of issuance, on at least 30 days notice. If redeemed between five and ten years after issuance, the redemption price shall be 110% of the principal amount of the subordinated debt stock; if redeemed between ten and fifteen years after issuance, the redemption price shall be 120% of the principal amount of the subordinated debt stock; and if redeemed after fifteen years after issuance, the redemption price shall be 125% of the principal amount of the subordinated debt stock, plus in every case, accrued interest to the date of redemption.

The Manufacturers Trust Co., a corporation organized under the laws of the State of New York is the Trustee under the indenture pursuant to which the subordinated debt stock is issued.

PROCEEDS—The net proceeds will be converted by the Bank into Israel pounds at the official rate of exchange of 1.8 pounds to \$1, and will be used by the Bank as working capital to extend the medium and long-term credits to enterprises in Israel.

BUSINESS—The Bank was organized on April 25, 1956 under the laws of the State of Israel. Its principal office is at 47 Nahlat Benyamin St., Tel Aviv, Israel. It commenced business on Oct. 1, 1956. The Bank owns no property.

The Bank was formed by Ampal-American Israel Corp. and the Workers' Bank Ltd., each of which owns 50% of the bank's authorized and outstanding voting stock, and both of which are parents of the Bank.

The Bank plans to emphasize the extension of medium and long-term credits. It plans also to conduct a general banking business, including acceptance of deposits, granting of short-term credits and general

banking functions. In the extension of credits it will not limit its clientele to any particular type of enterprise, but will lend its funds on the basis of safety and rate of return. While there are other banking institutions in Israel, the demand for credit facilities is far in excess of those available, so that competition is not expected to be a factor in the business of the Bank. Many of the present clients of Ampal and of the Workers' Bank are expected to be important clients of the Bank.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—

	Authorized	Outstanding
Perpetual 6% subordinated deb. stock	\$2,500,000	\$2,500,000
Ordinary "A" shares (par 180 Israel pounds)	2,780 shs.	2,780 shs.
Ordinary "B" shares (par 180 Israel pounds)	2,780 shs.	2,780 shs.

—V. 185, p. 2099.

Kearney & Trecker Corp.—Reports Profit—

Operations for the second quarter (12 week period) ended March 17, 1957 resulted in an estimated net profit before taxes of \$175,000, compared with the first quarter (12 week period) loss before taxes of \$151,000.

The backlog of unfilled standard and special machine orders has been maintained at approximately \$20,000,000. While the volume of shipments has risen, incoming orders have kept pace, reflecting continued acceptance of the new models introduced 18 months ago.

During the balance of this fiscal year we anticipate a much larger volume of shipments especially of the long lead time machines being built for the Air Materiel Command. Shipments of these machines already have begun.—V. 185, p. 1388.

Kerr-McGee Oil Industries, Inc.—Earnings Rise—

Earnings for the nine months ended March 31, 1957, after provision for taxes, were \$5,383,090, compared with \$3,347,953 for the same period last year. Earnings per share were \$2.33, compared with \$1.55 for the first three quarters of fiscal 1955-56. The third quarter (January-March) total was \$2,669,795, compared with \$1,307,697 for the similar period last year.

Board Chairman Robert S. Kerr and President Dean A. McGee on May 28 announced that Kermac Nuclear Fuels, in which the company owns the majority interest, will build the largest uranium concentrator mill in the United States. A product sales contract signed recently with the AEC clears the way for construction of the 3,300-ton-a-day mill in the Ambrosia Lake District near Grants, New Mexico.

The announcement further went on to say:

"Kerr-McGee is entering the Venezuelan contract drilling field with two Lake Maracaibo type drilling tenders being built to work for two groups of American companies.

"Separately, the company, with a group of American companies headed by Phillips Petroleum Co., was successful bidder on three tracts—a 24,710-acre block in Lake Maracaibo, a similar block in the Monagas Area, and a third, equal in size to the other two combined, in the Frontier Area.

"A further step in the company's integration will be acquisition on May 31 of the capital stock of Triangle Refineries, Inc., of Houston, Texas, which owns and operates 11 pipeline, river and deep-water refined products terminals in the lower Mississippi Valley and Southeast.

Two new directors were added during the quarter—Guy C. Kiddoo, a Senior Vice-President of the First National Bank of Chicago, and Robert S. Kerr Jr., of Oklahoma City—bringing the total number of directors to 12.

Contracts totaling \$4,000,000 have been let for new facilities for the company's Wynnewood, Okla., refinery. The facilities include a Platformer, a Naphtha Unifiner and Prefractionator and a Distillate Unifiner. Expansion of franchised marketing outlets is continuing.

Amends SEC Registration Statement—

This corporation on June 20 filed an amendment to the Securities and Exchange Commission registration statement covering its proposed sale to underwriters of sinking fund debentures and additional shares of common stock. The amendment provides that the debentures will carry common stock purchase warrants entitling holders of the warrants to purchase five shares of the company's common stock for each \$1,000 debenture at \$40 a share from April 1, 1958 to June 1, 1964 and for the offering of 200,000 additional common shares instead of 220,000 shares. Lehman Brothers and Straus, Blosser & McDowell will manage the underwriting group. See also V. 185, p. 2673.

(W. R.) Kinney Co., Inc.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$5,119,000	\$4,693,000

—V. 185, p. 2099.

(S. S.) Kresge Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$10) was made on June 17 by Kidder, Peabody & Co. at \$26.62½ per share, with a dealer's discount of 60 cents per share. It was completed.—V. 185, p. 2216.

(S. H.) Kress & Co.—May Sales Lower—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$12,066,755	\$12,701,428

—V. 185, p. 2449.

La Financiera Nacional, S. A., Caracas, Venezuela, —Notes Placed Privately—This corporation, it was announced on June 20, has placed privately with institutional investors, through Kuhn, Loeb & Co. and Kidder, Peabody & Co., Inc., five-year notes totaling bolivares 5,650,000 (\$1,695,000 U. S.). The company is the largest instalment financing organization in Venezuela.—V. 184, p. 1229.

Lane Bryant, Inc.—May Sales Up 6.4%—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$7,510,214	\$7,056,851

—V. 185, pp. 1888 and 2216.

Lear, Inc.—Receives Large Contracts—

This corporation has recently received a \$5,000,000 contract for three axis damping systems for the Lockheed F-104 Starfighters, Richard M. Mock, President, told shareholders on June 7. He revealed other important contracts, including pump products totalling more than \$1,000,000 for one bomber model, and flight reference and automatic flight control systems for helicopters and the Northrop T-38 jet trainer. Mr. Mock also noted that the company has developed an advanced bombing system which is being evaluated by both the Air Force and Navy.

"The reduction of domestic military programs for manned airplanes and the slowness of the release of quantities of missiles portend a reduction in volume of military business," said Mr. Mock. "Fortunately, our backlog has held up well and as of May 31 it was approximately \$63,635,000.

New members added to the board of directors were Willard W. Keith, President of Marsh & McLennan-Cosgrove & Co., Los Angeles; Hugh Knowlton, Jr., of Smith, Barney & Co., New York; J. B. Wharton, Jr., President of the Wealden Co., Wilmington, Del.; A. G. Hand-schumacher, Vice-President of Rheem Mfg. Co., Los Angeles; and Mr. Mock, President of Lear.

The following board members were reelected: William P. Lear, Sr., Chairman Santa Monica; Harold R. Boyer of General Motors Corp., Cleveland; Kenneth MacGrath, Chairman of the Board of the High Standard Mfg. Co., Hamden, Conn.; Clarence J. Reese, President of Continental Motors Corp., Detroit; and Russell A. Stevenson, Dean of the University of Michigan School of Business Administration, Ann Arbor. Declining nomination for membership on the 1957 board, due to the pressure of other business were former directors Edward Adams, Jr., Vice-President of the National Bank of Detroit, and Charles Luckman, President, Pereira & Luckman, Los Angeles.

The shareholders approved retirement income plans for the 2,800 employees who were not previously covered by a similar plan.—V. 185, p. 2559.

Lerner Stores Corp.—May Sales Off—

Period End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$13,354,319	\$14,251,464

—V. 185, p. 2216.

Lily-Tulip Cup Corp.—To Build Plant—

Plans for its new 325,000 square foot plant, to be completed the latter part of 1957 in Riverside, Calif., have been announced by this corporation.

According to Harlan Carroll, Vice-President in charge of Manufacturing, the structure will be 25 feet high and will have provision for substantial expansion. The property comprises 48 acres.

The new plant will employ between 400 and 600 people of the area, and will produce many of the corporation's 550 items in the cup and container line.—V. 180, p. 157.

Lobitos Oilfields, Ltd.—Registers With SEC—

The Guaranty Trust Co. of New York filed a registration statement with the SEC on June 12, 1957, covering 80,000 American depositary receipts for ordinary registered stock of Lobitos.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings Higher

	13 Weeks Ended May 4, '57	13 Weeks Ended Apr. 28, '56	53 Weeks Ended May 4, '57	52 Weeks Ended Apr. 28, '56
Net retail sales	\$97,971,000	\$87,105,000	\$411,174,000	\$389,481,000
Earnings before Federal income taxes	1,149,000	775,000	13,786,000	12,234,000
*Federal income taxes	575,000	300,000	6,850,000	6,100,000
Net earnings	\$574,000	\$475,000	\$6,936,000	\$6,134,000
*Capital profit	—	—	—	1,286,000
Net earnings & capital profit	574,000	475,000	6,936,000	7,420,000
Dividends on pfd. stock	270,000	270,000	1,079,000	1,080,000
Balance applicable to common stock	304,000	205,000	5,857,000	6,340,000
Earnings per com. share:				
Before capital profit	\$0.18	\$0.12	\$3.41	\$2.94
Includ'g capital profit	\$0.18	\$0.12	\$3.41	\$3.68

*Excluding provision applicable to capital profit. †From sale of investment in General Teleradio, Inc. (California), net of applicable profit sharing and expenses, less related Federal income taxes of \$465,000.—V. 185, p. 1276.

Maine Fidelity Life Insurance Co., Portland, Me.—\$5 Million Mark Topped by Maine Fidelity—

At the end of its first 16 months of operation, this company has placed over \$5,000,000 of life insurance in force, according to an announcement on June 1 by Burton M. Cress, President. In addition to the life production, a substantial amount of accident, sickness and hospitalization business has been placed on the books; and if translated into terms of life volume, would be equivalent to another \$3,000,000 of business in force.

The monthly rate of new business being written is approximately \$1,250,000 for life and for accident and sickness a comparable \$1,000,000 volume. The first five months of 1957 shows total sales of \$4,802,540 in life plus \$3,770,000 volume credit for accident and sickness.

The company is now licensed in 26 states and expects to direct its major efforts for the next year to fully developing its agency operation in these states. Production plans call for a monthly volume of \$2,000,000 in life and \$2,000,000 of accident and sickness by the end of 1957.—V. 185, p. 343.

Mangel Stores Corp.—May Sales Up 15.7%—

Period End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$3,116,743	\$2,693,969

—V. 185, p. 2216.

Marshall Field & Co.—Sales Up—Earnings Lower—

Three Months Ended April 30—	1957	1956
Net sales	\$47,271,858	\$43,924,632
Net income	1,084,313	1,191,233
Net income per preferred share	\$7.23	\$7.94
Net income per common share, after pref. divs.	\$0.47	\$0.53

—V. 185, p. 720.

Martin Co.—Air Force Accepts 1,000th Matador—

The 1,000th Matador guided missile rolled off the company's assembly line at Baltimore, Md., recently, it was announced on June 21. The first operational ground-to-ground missile to reach this production figure, it indicates the modern diversity of the Air Force weapons arsenal.—V. 185, p. 2449.

May Department Stores Co. (& Subs.)—Earnings Up—

Period End. April 30—	1957—3 Mos.—1956	1957—12 Mos.—1956
Net sales	\$111,619,000	\$108,772,000
Earnings before Federal taxes on income	5,560,000	5,014,000
Federal taxes on income	2,880,000	2,590,000
Net earnings	2,680,000	2,424,000
Preferred stock divs.	283,000	285,000
Balance applicable to common stock	\$2,397,000	\$2,139,000
*Earnings per com. share	\$0.40	\$0.36

*Earnings per share on common stock are calculated on the average number of shares outstanding during the respective periods.

NOTE—The above statements for the three months ended April 30, 1957 and the 12 months ended April 30, 1957 do not include the results of operations of The May Stores Realty Corp. (a wholly-owned subsidiary) for the three months ended April 30, 1957.—V. 185, p. 720.

McCrory Stores Corp.—May Sales Decreased—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$8,250,382	\$8,298,507

—V. 185, p. 2217.

McLouth Steel Corp.—To Spend \$35,000,000—

The corporation on June 12 submitted plans for building permits to the Village of Trenton, Mich., for an expansion program approaching \$35,000,000.

The facilities which the company plans to add to its Trenton plant include: an extension to the dock and ore storage yard; an additional ore bridge; an additional blast furnace; a sintering plant; additional oxygen steel producing equipment; increased oxygen producing capacity and the necessary auxiliaries required to support their operation.

M. A. Cudlip, President and Treasurer, said the new expansion is intended to increase the proportion of McLouth's products made by the Oxygen Steel Process and to increase production of pig iron at lower unit cost.

The program, scheduled to be completed and in operation by late 1958, is expected to increase McLouth's annual rated ingot capacity by about a quarter-million tons.—V. 185, p. 2101.

McRae Oil & Gas Corp. (& Subs.)—Earnings—

	6 Mos. End. Mar. 31, '57	Year End. Sept. 30, 1956
Gross income	\$1,656,634	\$2,543,630
Costs and expenses	1,063,911	1,983,966
Depreciation, depletion and amort.	411,764	552,033
Net operating income	\$180,959	\$7,631
Prof. on disposition of assets (loss)	(4,871)	184,471
Net income	\$176,088	\$192,102

* Loss. The cash balance on March 31, 1957, was \$629,669, up from

\$366,529 on Sept. 30, 1956. Current assets of \$1,336,681 exceeded current liabilities of \$707,701 by a ratio of 1.9 to 1 as compared to a current ratio of 1.3 to 1 six months ago.

The 2,073,413 shares of common stock outstanding on March 31, 1957, were owned by 3,286 stockholders.—V. 185, p. 2334.

Melville Shoe Corp.—Current Sales Up—

Period End. May 25—	1957—4 Wks.—1956	1957—21 Wks.—1956
Sales	\$9,059,945	\$3,041,603 \$44,548,619 \$40,541,988

—V. 185, p. 2217.

Mercantile Stores Co., Inc. (& Subs.)—Earnings Off—

Three Months Ended April 30—	1957	1956
Net sales	\$31,799,165	\$29,491,764
Profit before income taxes	888,316	1,024,959
Provision for income taxes	480,000	515,000
Consolidated net profit	\$408,316	\$509,959
Earnings per share of common stock	\$0.28	\$0.35

—V. 185, p. 2334.

Merchants Co., Hattiesburg, Miss.—Files With SEC—

The company on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% convertible subordinate debentures due 1972 to be offered to common and preferred stockholders of record July 11, 1957 at par (in units of \$125 each). The debentures will be convertible into common stock.

The offering will be underwritten by Lewis & Co., Jackson, Miss. and the proceeds will be used for working capital.

(James L.) Metcalf & Co., Inc., Seattle, Wash. — Files With Securities and Exchange Commission—

The corporation on June 6 filed a letter of notification with the SEC covering 35 units to be offered at \$2,500 per unit. Each unit will consist of 100 shares of common stock (par \$1), four shares of preferred stock (par \$100) and \$2,000 of 6% debenture bonds due 1984. No underwriting is involved. The proceeds are to be used for the payment of a bank loan and other notes and for working capital.

Michigan Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$22,213,690	\$20,766,560 \$86,835,175 \$81,615,558
Operating expenses	15,605,109	14,542,343 60,345,525 57,552,209
Federal income taxes	2,345,483	2,330,541 9,411,402 8,830,913
Other operating taxes	1,557,377	1,418,425 6,425,494 5,634,635
Net operating income	\$2,705,721	\$2,475,251 \$10,652,754 \$9,597,801
Net after charges	2,382,027	2,297,912 9,529,698 8,764,066

—V. 185, p. 2560.

Michigan Consolidated Gas Co.—Bonds Offered—Public offering of \$30,000,000 6½% first mortgage bonds due July 1, 1982 was made on June 18 by a group of underwriters headed jointly by White, Weld & Co. and Lehman Brothers at 103.216% and accrued interest from July 1, 1957 to yield 6% to maturity. The group won award of the issue June 17 on a bid of 101.309%.

Halsey, Stuart & Co. Inc., bid 101.216% for the bonds, also as 6½s. The bonds are optionally redeemable by Michigan Consolidated in whole or part at any time at prices ranging from 109.47% for the 12 months' period beginning July 1, 1957 to 100% on and after July 1, 1981. Sinking fund provisions obligate the company to retire 1½% of the bonds on Jan. 1, 1959-1982 at sinking fund prices ranging from 103.13% to 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company, which has the largest natural gas distribution business in the State of Michigan, to pay \$7,000,000 short-term loans incurred as temporary financing for its construction program and to meet or reimburse the company's treasury for other construction expenditures during the current year. All of the outstanding capital stock of Michigan Consolidated is owned by American Natural Gas Co.

BUSINESS—Michigan Consolidated sells natural gas to approximately 835,000 customers in more than 110 cities, villages and townships with 1950 populations totaling approximately 2,900,000. About 80% of the company's operating revenues are derived from gas sales in the Detroit metropolitan area. Natural gas is also distributed in Grand Rapids, Muskegon, Ann Arbor, and Ypsilanti and other cities.

EARNINGS—Operating revenues totaled \$113,489,970 in the 12 months ended March 31, 1957; gross income, \$15,574,273; and net income, \$10,054,714.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of new bonds set forth opposite their respective names:

White, Weld & Co.	\$1,515,000	Folger, Nolan, Fleming,	
Lehman Brothers	1,515,000	W. B. Hibbs & Co.,	300,000
A. G. Becker & Co. Inc.	1,490,000	Inc.	
Coffin & Burr, Inc.	1,490,000	J. A. Hogle & Co.	300,000
Dick & Merle-Smith	1,490,000	Rand & Co.	300,000
Drexel & Co.	1,490,000	Halle & Stieglitz	250,000
Equitable Securities Corp.	1,430,000	Johnson, Lane, Space &	
Hayden, Stone & Co.	1,490,000	Co., Inc.	250,000
Lee Higginson Corp.	1,490,000	Hallowell, Sulzberger &	
Laurence M. Marks & Co.	1,490,000	Co.	200,000
Paine, Webber, Jackson	1,490,000	Hulme, Applegate &	
Salomon Bros. & Hutz-		Humphrey, Inc.	200,000
ler	1,490,000	Irving Lundborg & Co.	200,000
Shields & Co.	1,490,000	Mason-Hagan, Inc.	200,000
Stroud & Co. Inc.	1,490,000	McKelvy & Co.	200,000
Wertheim & Co.	1,490,000	Rodman & Renshaw	200,000
Ball, Burge & Kraus	500,000	Watling, Lerchen & Co.	200,000
Blunt Ellis & Simmons	500,000	Winslow, Cohn & Stetson	200,000
Burns Bros. & Denton,		Arthur L. Wright & Co.,	
Inc.	500,000	Inc.	200,000
Fahnestock & Co.	500,000	Allison-Williams Co.	100,000
Granbery, Marache & Co.	500,000	MacNaughton-Greena-	
Parrish & Co.	500,000	walt & Co.	100,000
Arnhold and S. Bleich-		Suplee, Yeatman, Mosley	
roeder, Inc.	300,000	Co. Inc.	100,000
Butcher & Sherrerd	300,000	C. T. Williams & Co.,	
C. F. Childs & Co. Inc.	300,000	Inc.	100,000
		Harold E. Wood & Co.	100,000

—V. 185, p. 2805.

Michigan Wisconsin Pipe Line Co.—Bonds Approved—

The Michigan Public Service Commission on June 17 approved the sale by this company of \$30,000,000 first mortgage bonds at a coupon interest rate of 6½%, according to Commissioner James Lee. The company previously had been authorized by the Commission to sell the offering at a coupon rate of 6%. However, the company announced on June 12 it had awarded the bonds to Halsey Stuart & Co. Inc., and associates, who named a bid of 100.709 with a 6½% coupon rate. This was higher than the rate authorized by the Commission.

At a hearing on June 17 the Commission decided to approve sale of the offering because of "the stringency of the market for new issues and higher money costs." Mr. Lee said the company proved at the hearing that it did not sell the issue without the consent of the Commission, but only negotiated for the sale, subject to Commission approval.

The Federal Power Commission has granted this company temporary authorization to construct and operate 22 miles of 24-inch loop pipeline in Illinois and Wisconsin at an estimated cost of \$1,823,000.—V. 185, p. 2805.

Microwave Associates, Inc. — Stock Offered—Public offering of 50,000 shares of common stock (par \$1) was made on June 20 by Lehman Brothers at \$7 per share.

PROCEEDS—Net proceeds from the sale of the shares will be added to working funds of the company and used for general corporate purposes, including the financing of inventory and accounts receivable and expenditures for development of new products. Initially, \$250,000

of the proceeds will be applied to repayment of the company's bank loans, incurred for working capital purposes.

Of 358,808 common shares outstanding prior to the current stock offering, American Broadcasting-Paramount Theatres, Inc. and The Western Union Telegraph Company each owned 120,936 shares or 33.7%.

BUSINESS—Company is a designer and manufacturer of specialized components used in production of radar systems. Since its organization in 1950 the company has devoted itself to manufacture of components associated with the generation and reception of microwave radio energy. The products made by the company, in its plant at Burlington, Mass., include magnetron tubes, duplexer tubes, microwave silicon diodes and associated waveguide accessories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage note installments due within one year		\$29,000
4½% first mortgage loan		335,000
26% second mortgage loan		100,000
Common stock, par value \$1	1,000,000 shs.	\$408,808 shs.

*Note due on monthly installments to 1971 secured by mortgage on company's real estate in Burlington, Mass.

*Note due in monthly installments to 1966 secured by mortgage on company's real estate in Burlington, Mass.

*Not including 4,000 shares of common stock held in treasury, 40,000 shares reserved for issuance upon exercise of options granted to certain employees and to Lehman Brothers, and 20,000 additional shares set aside for issuance under restricted stock option plan.

—V. 185, p. 2673.

Middle States Telephone Co. of Illinois—Private Financing — See Central Telephone Co. above. — V. 182, p. 215.

Miller-Wohl Co., Inc.—May Sales Off—

Period End. May 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$3,326,761	\$3,359,876 \$33,533,958 \$32,522,601

—V. 185, p. 2334.

Minneapolis-Moline Co.—Sales Off—Earnings Incr.—

Period End. Apr. 30—	1957—3 Mos.—1956	1957—6 Mos.—1956
Net farm machin. sales	\$16,956,902	\$18,811,776 \$25,042,505 \$29,261,365
Net defense cont. sales	49,009	81,966 99,490 1,036,931
Net total sales	\$17,005,911	\$18,893,742 \$25,141,995 \$30,298,296
Inc. bef. taxes on inc.	1,414,730	\$374,225 \$561,381 \$1,504,316
Prov. for inc. tax adj.		197,000 777,000
Net income	\$1,414,730	\$177,825 \$361,381 \$727,316

*No provision for Federal taxes on income has been shown for 1957 since year-to-date operations resulted in a loss. *Loss.

Bank loans for current needs were also reported as "substantially less than last year," amounting to \$17,100,000 as of May 21, 1957, as compared with \$26,000,000 May 31, 1956.

The net income for 1957 includes a gain from the sale of fixed assets of \$600,000 in the second quarter of 1957 and \$650,000 for the six months ended April 30, 1957. Of these amounts approximately \$479,000 represents the profit on the sale of properties which were then leased back by the company for operation as factory sales and service branches. Profit on the sale of fixed assets for the six months ended April 30, 1956 was \$275,000.

Sales figures for the two periods are not strictly comparable due to an accounting change which was made in 1956 for the purpose of conforming to general industry practice. Sales for the six months ended April 30, 1957, would be approximately 3% ahead of these for the same period a year ago.—V. 185, p. 2560.

Missouri-Kansas-Texas RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$5,627,399	\$6,104,501 \$23,254,115 \$24,321,018
Railway oper. expenses	4,460,294	4,925,693 19,218,460 19,204,215
Net rev. from ry. ops.	\$1,167,105	\$1,178,808 \$4,035,655 \$5,116,803
Net railway oper. inc.	320,547	382,839 553,920 1,834,294

—V. 185, p. 2806.

Montana-Dakota Utilities Co. — Debentures Offered—An underwriting group headed jointly by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane offered publicly on June 20 a new issue of \$10,000,000 4½% debentures, due June 1, 1977 at 101% and accrued interest to yield 4.80% to maturity. The group won the issue at competitive sale June 19 on a bid of 99.17%.

Bids for the issue with a 5% coupon were received as follows: Halsey, Stuart & Co. Inc., 99.55, and Ladenburg, Thalmann & Co., 100.311. Blair & Co., Inc., bid 99.629 for a 5½% coupon.

The debentures will be convertible into the company's common stock at \$27 per share until May 31, 1967.

The debentures will be redeemable at regular redemption prices ranging from 105.88% for those redeemed in the 12 months ending May 31, 1958, to 100% for those called in the 12 months prior to maturity. Special redemption prices for the sinking fund will range from 100.67% for those called in the 12 months beginning June 1, 1967, to 100% for those redeemed in the 12 months before due date.

PROCEEDS—The company will use the net proceeds to repay \$6,500,000 of short-term loans for construction purposes in 1956-57; the balance will be added to general funds. Estimated construction costs for the current year total \$12,000,000.

BUSINESS—The company distributes natural gas and electricity in Montana, North Dakota, South Dakota and Wyoming. Total operating revenues in 1956 were derived approximately 56% from sale of natural gas, 41% from sale of electricity and 3% from the sale of steam and manufactured gas and from other sources.

EARNINGS—For the 12 months ended March 31, 1957 operating revenues totaled \$25,459,368, compared with \$25,041,366 in the calendar year 1956 and \$23,271,303 in 1955. Net income for the latest period was \$3,519,516, compared with \$3,516,988 in 1956 and \$3,386,065 in 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3% series due April 1, 1965		\$6,000,000
3% series due Sept. 1, 1970		4,000,000
3½% series due Nov. 1, 1972		4,000,000
3½% series due April 1, 1976		3,000,000
3½% series due Sept. 1, 1979		5,000,000
3.10% serial bonds due Dec. 1, 1957-1963		1,800,000
3.50% serial bonds due April 1, 1958-1971		1,400,000
3½% sinking fund bonds due March 1, 1975		6,300,000
First mortgage pipe line bonds, 3½% series due June 1, 1970, issued by Montana-Wyoming Gas Pipe Line Co. — assumed	\$4,225,000	4,225,000
3½% sinking fund notes due Nov. 1, 1967	2,100,000	2,100,000
4½% debentures due June 1, 1977	10,000,000	10,000,000
22% indirect obligations to U. S. Government — due 1957-1987	4,756,519	3,386,519
Miscellaneous long-term obligations due 1957-1967	304,154	304,154
Pref. stock (cumul.) \$100 par value, 4.50% series	150,000 shs.	100,000 shs.
4.70% series		50,000 shs.
Common stock (\$5 par value)	2,500,000 shs.	2,000,221 shs.

*Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$10,000,000

principal amount of the bonds of all series may be outstanding at any one time under present indenture provisions.

*Arising from acquisition of properties of Lakotas Electric Cooperative, Inc.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from the company the respective principal amounts of the debentures set opposite their names:

Blyth & Co., Inc.	\$1,500,000	Laurence M. Marks & Co.	\$907,000
Merrill Lynch, Pierce, Fenner & Beane	1,500,000	F. S. Moseley & Co.	900,000
Kidder, Peabody & Co.	1,200,000	Robert W. Baird & Co.	300,000
White, Weld & Co.	1,200,000	Inc.	300,000
Equitable Securities Corp.	900,000	The Illinois Co., Inc.	300,000
W. E. Hutton & Co.	900,000	Woodard-Elwood & Co.	300,000
		D-war, Robertson & Pancoast	100,000

—V. 185, p. 2806.

Montgomery Ward & Co., Inc.—May Sales Up—

Per. End. May 31—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$90,287,812	\$84,761,023 \$303,322,073 \$306,806,854

—V. 185, p. 2334.

Motorcity Credit Corp., Salt Lake City, Utah — Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 321,000 shares of capital stock to be offered at par (10 cents per share) to directors, officers, promoters and insiders of the corporation. No underwriting is involved. The proceeds are to be used for the purchase of land located at 3440 South State St., Salt Lake City, Utah.—V. 183, p. 111.

Motorola Inc.—First Quarter Transistor Volume Tops 10% of Industry's 5,125,300 Total—

During the first quarter of 1957, Motorola's production of transistors exceeded 10% of the 5,125,300 industry total, according to John T. Hickey, General Manager of the corporation's semiconductor division at Phoenix, Ariz.

In the first six months of 1956 following activation of the transistor factory, the company contributed 8% of the total 12,840,000 transistors of all types produced by the industry.

In 1956, Motorola concentrated its production in the field of power transistors with initial major application to automobile radio. This year the company is moving into volume production of radio frequency and other type transistors, and silicon rectifiers.

Industry transistor volume this year will be more than double that of 1956, according to Mr. Hickey.—V. 185, p. 2450.

(G. C.) Murphy Co.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$16,695,651	\$15,857,467 \$71,955,010 \$68,751,473

—V. 185, p. 2217.

Nashua Corp., Nashua, N. H.—Stock Offered—Kidder, Peabody & Co. Inc. and associates on June 20 publicly offered 9,000 shares of common stock, class B (par \$5) at \$31.50 per share.

PROCEEDS—The net proceeds are to go to the Estate of Hubert L. Carter, and will not accrue to the company.

BUSINESS—Corporation manufactures a widely diversified line of products, principally in the paper converting industry. Its line includes flexible packaging products which have paper and synthetic film as basic materials; gummed paper products; and specialty items, including heat seal paper, flocked paper and printed paper bands. The company's products are sold throughout most of the United States, while the products of its two Canadian subsidiaries are sold almost entirely in Canada. In each case sales are made for the most part directly to other companies and to paper merchants. The company's sales and net income for the calendar year 1956 were the highest for any year since it began commercial production in 1904.

The company was incorporated in Massachusetts on April 29, 1904 as Nashua Card, Gummed and Coated Paper Co. and adopted its present name on March 27, 1952. The company's address is 44 Franklin Street, Nashua, N. H.

While no final decision has been reached, it is presently contemplated that a proposal will be made toward the end of 1957 to change the company's corporate domicile from Massachusetts to Delaware by merging the company into a Delaware corporation of the same name to be organized for that purpose. This change would result in substantial savings in state taxes and would not involve moving the company's plant or offices. It would require the approval of two-thirds of the common stock class A.

DIVIDENDS—The company has paid dividends in each year since 1926, and since 1935 has made payments on a quarterly basis. The company paid a dividend of 35¢ per share on both classes of its common stock on March 5, 1957 and again on June 5, 1957. The company intends to continue the policy of paying quarterly cash dividends. However, future dividends will necessarily depend upon earnings, financial conditions and other factors.

CAPITALIZATION AS OF DEC. 31, 1956

	Authorized	Outstanding
Common stock class A (par value \$5)	200,000 shs.	184,232 shs.
Common stock class B (par value \$5)	225,000 shs.	184,232 shs.

There are no warrants or options to purchase common stock of either class presently outstanding, and as of Dec. 31, 1956, the company had no bank loans or funded debt.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the number of shares of common stock class B opposite their names:

	Shares
Kidder, Peabody & Co., Inc.	4,000
Schmidt, Poole, Roberts & Parke	2,500

National Tea Co.—Current Sales Higher—

Period End. May 18—	1957—4 Wks.—1956	1957—20 Wks.—1956
Sales	\$47,316,021	\$47,610,262
Net sales	239,875,109	232,095,437

—V. 185, p. 2806.

National Telefilm Associates, Inc.—New Pres. of Unit

The appointment of Spyros P. Skouras, President of Twentieth Century-Fox Film Corp., as a director of NTA Film Network, Inc. has been announced by Ely A. Landau, President of the Network, which is owned equally by National Telefilm Associates, Inc. and 20th Century-Fox.

Three other 20th Century-Fox executives were also named as directors: William C. Michel, Executive Vice-President; Donald Henderson, Treasurer; and Otto Koegel, Chief Attorney.—V. 185, p. 2806.

Neisner Brothers, Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Net sales	\$5,564,869	\$5,172,656
Net sales	\$24,434,277	\$23,388,999

—V. 185, p. 2334.

New England Telephone & Telegraph Co.—Earnings

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$26,707,091	\$25,091,105
Operating expenses	19,248,223	18,057,923
Federal income taxes	2,316,874	2,215,453
Other operating taxes	1,956,506	1,879,700
Net operating income	3,185,488	2,938,029
Net after charges	2,502,073	2,315,116

—V. 185, p. 2450.

New Jersey Natural Gas Co.—Earnings Up—

Period End. Mar 31—	1957—6 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$6,866,157	\$6,146,967
Operating expenses	5,809,021	5,223,583
Net operating income	\$1,057,136	\$923,284
Other income (net)	2,681	930
Gross income	\$1,059,817	\$924,214
Income deductions	324,822	304,019
Net income	\$734,995	\$620,195
Pfd. stock divs.	63,600	63,600

Balance \$671,395; \$556,595; \$999,168; \$843,111. Com. shrs. outstg. 422,851; 399,824; 422,851; 399,824. Earnings per com. share. \$1.59; \$1.39; \$2.36; \$2.11.

Construction expenditures for the 12 months ended March 31, 1957 were \$2,805,666.

The company anticipates that its construction requirements will continue at about the same level. Cash for construction currently is being provided by retained earnings and through the medium of short-term loans.—V. 183, p. 2766.

New York, Chicago & St. Louis RR.—May Profit Off—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Gross income	\$14,495,001	\$15,209,789
Income taxes	870,000	1,375,000
Other ry. tax accruals	912,787	864,687
Net income	\$1,401,370	\$1,948,561
Earnings per share	\$0.25	\$0.36

—V. 185, p. 2806.

New York Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$73,110,389	\$67,100,730
Operating expenses	48,776,433	45,888,219
Federal income taxes	7,338,000	6,495,000
Other operating taxes	8,127,402	7,380,795
Net operating income	\$8,668,554	\$7,336,716
Net after charges	7,319,359	6,361,982

—V. 185, p. 2806.

(J. J.) Newberry Co.—May Sales Increased—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$15,998,061	\$15,137,752
Net sales	\$70,479,355	\$66,216,207

—V. 185, p. 2334.

Niagara Share Corp.—Net Asset Value Up—

As of May 31—	1957	1956
Net assets at market value	\$50,970,330	\$47,212,035
Shares outstanding	1,802,703	1,885,732
Asset value per share of common stock	\$28.27	\$28.01

*Includes 116,971 shares which were distributed March 15, 1957 in payment of capital gains dividend of \$1.90 per share.—V. 185, p. 1278.

Northwest Refining & Chemical Co., Spokane, Wash.—

Files With Securities and Exchange Commission—The company on June 5 filed a letter of notification with the SEC covering 200,000 shares of common stock (par two cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for additional construction and working capital.—V. 179, p. 2372.

Northwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$17,807,033	\$16,651,339
Operating expenses	11,986,575	11,030,706
Federal income taxes	2,128,519	2,125,063
Other operating taxes	1,322,917	1,227,342
Net operating income	\$2,369,028	\$2,269,214
Net after charges	2,134,765	2,084,306

—V. 185, p. 2218.

Ohio Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$20,033,179	\$18,421,592
Operating expenses	13,090,380	11,708,681
Federal income taxes	2,746,498	2,743,205
Other operating taxes	1,506,629	1,305,724
Net operating income	\$2,689,671	\$2,663,982
Net after charges	2,687,185	2,643,005

—V. 185, p. 2361.

Outboard Marine Corp.—Stock Offered—This corporation

is offering to its stockholders rights to subscribe at \$27 per share for 486,058 shares of additional common stock (par 30 cents) at the rate of one share for each 15 shares held of record on June 14, 1957. The subscription offer will expire at 3:30 p.m. (EDT) on July 1, 1957. The offering is being underwritten by a group of investment firms headed by Morgan Stanley & Co.

City Bank Farmers Trust Co. is subscription agent. PROCEEDS—Net proceeds from the stock offering will be used for capital expenditures, estimated at \$45,000,000 over the next several years, for working capital and for other purposes. Additional funds will be made available through the issuance by the company, not later than Sept. 30, 1957, of \$4,000,000 principal amount of 4½% notes due in 1976. Negotiations also are underway for the private sale within the next year of \$10,000,000 of additional long-term debt.

BUSINESS—The company is the producer of Johnson, Evinrude, and Bucaer outdoor motors and Lawn-Boy power lawn mowers. It has two Canadian manufacturing subsidiaries, Outboard Marine Corp. of Canada, Ltd., which makes primarily the same products as the parent company, and Industrial Engineering Ltd., Canadian maker of Pioneer chain saws. On June 6, 1957, the company acquired Cushman Motor Works, Inc., of Lincoln, Neb., a leading U. S. manufacturer of two-wheel and three-wheel powered vehicles, including light industrial carriers, scooters, golf carts, and other products.

EARNINGS—During the five years ended Sept. 30, 1956, Outboard Marine's consolidated sales have increased from \$30,552,000 to \$122,044,000. During the same period, net earnings rose from \$2,769,000, or 43 cents per share (adjusted for splits and stock dividends) to \$12,098,000, or \$1.69 per share. Sales for the six months ended March 31, 1957 were \$68,629,000 with earnings for that period of \$6,245,000.

DIVIDENDS—Quarterly dividends each equivalent to 16.67 cents per share were paid in January and April of this year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% notes due Jan. 20, 1976	\$9,500,000	\$9,500,000
Common stock (30c par value)	13,500,000 shs.	*7,777,027 shs.

*Issued shares do not include shares reserved for executive stock options (300,000 shares of the 30c par value stock).

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally, in the respective percentages indicated below, such of the shares of additional common stock as shall not be subscribed for by the exercise of rights:

Morgan Stanley & Co.	13.50	Lehman Brothers	4.75
Bache & Co.	3.00	Loewi & Co. Inc.	2.00
Bacon, Whipple & Co.	2.00	McDonald & Co.	2.00
Robert W. Baird & Co., Inc.	3.00	Merrill Lynch, Pierce, Fenner & Beane	4.75
A. G. Becker & Co., Inc.	3.00	The Milwaukee Co.	2.50
Blunt Ellis & Simmons	2.00	Pacific Northwest Co.	2.00
Blyth & Co., Inc.	4.75	Paine, Webber, Jackson & Curtis	3.50
Clark, Dodge & Co.	3.00	Piper, Jaffray & Hopwood	2.00
Domnick & Dominick	3.00	Reynolds & Co., Inc.	2.50
Francis I. du Pont & Co.	3.00	Rotan, Mosle & Co.	2.00
Eastman Dillon, Union Securities & Co.	9.00	Smith, Barney & Co.	4.75
D. H. Ellis & Co.	3.00	G. H. Walker & Co.	3.00
Goodbody & Co.	2.50	Dean Witter & Co.	3.50
Hornblower & Weeks	3.50		
Laird & Co., Corp.	2.50		

Plans Construction of Plant in Belgium—

Clarence B. Neal, President and General Manager of Outboard Marine Corp. of Canada Ltd., Peterborough, completed arrangements June 20 in Bruges, Belgium, for construction of a 70,000-square foot plant to produce Evinrude and Johnson outboard motors.

Outboard Marine of Canada is a subsidiary of Outboard Marine Corp., Waukegan, Ill.

The new plant, scheduled for completion May 1, 1958, will be called Outboard Marine Belgium S. A., and will function as a subsidiary of the Canadian firm. Initial cost of the plant is estimated at \$900,000. Outboard Marine of Canada's other subsidiaries include Industrial Engineering Ltd. of Vancouver, B. C., manufacturer of IEL Pioneer chain saws, and Outboard Marine International S. A. of Caracas, Venezuela, and Nassau, B. W. I. Sales of the Belgian subsidiary's products outside of Belgium will be handled by Outboard Marine International S. A.—V. 185, p. 2674.

Owens-Corning Fiberglas Corp.—AMC Contract—

"To increase the understanding of those factors which influence the properties of today's reinforced plastics, this corporation on June 19 announced that it has been selected to carry out an 18-month Technical Development program for the USAF's Air Materiel Command, Dayton, Ohio.

The program is to be done under a contract let by the Manufacturing Methods Branch of the Air Materiel Command. The company will make detailed investigations into the properties of such component materials as thermo-setting resins, emphasizing those for high temperature application, catalyst curing systems, glass fiber reinforcements, and surface finishes for the reinforcements.

In addition, work will be done on the effects various molding processes have on properties of reinforced plastic laminates. The purpose will be to determine those process and environmental conditions that result in the highest quality and most uniform finished parts. The company will seek to develop improved controls for existing processes and test techniques for evaluating the component materials and finished parts studied.

The program, which will be conducted at Owens-Corning's Reinforced Plastic Laboratory in Ashton, R. I., is related to the company's own efforts to expand the use of soundly engineered and economical reinforced plastic materials through its Engineering Development activities.

Owens-Corning manufactures the glass fibers that reinforce and greatly increase the strength, dimensional stability, and heat resistance of plastics.—V. 185, p. 2102.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$70,869,630	\$63,126,269
Operating expenses	47,545,241	42,748,203
Federal income taxes	7,311,000	6,439,000
Other operating taxes	6,169,408	5,426,274
Net operating income	\$9,843,981	\$8,512,792
Net after charges	8,111,138	6,983,692

—V. 185, p. 2674.

Peninsular Telephone Co.—Receives Exchange Offer

See General Telephone Corp. above.—V. 185, p. 2562.

Penn-Texas Corp.—Unit Acquires Automotive Line—

Rights to exclusive U. S. distribution of the complete line of oil and grease seals manufactured by the Burtonwood Engineering Co., Ltd., of Burtonwood, England, have been obtained by The Crescent Co., Inc., of Pawtucket, R. I. Crescent is one of the nation's leading manufacturers of automotive wire and cable, and is a subsidiary of Penn-Texas Corporation.

Burtonwood is one of the world's largest suppliers of oil and gas rings and O-rings, and furnishes original equipment for every automobile manufacturer in Europe.

Crescent will offer in the United States a complete line of over 6,000 sizes of seals for cars, trucks, buses and off-the-road equipment. Merchandise will be distributed, starting immediately, through automotive wholesalers throughout the United States.

According to John M. Sapinsley, Crescent President, annual U. S. sales of replacement seals are more than \$30,000,000. This is exclusive of car dealers, fleet and farm purchases. There are some 35 seals in the average modern car.—V. 185, p. 2674.

(J. C.) Penney Co.—May Sales Increased—

Per. End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$100,600,481	\$100,260,940
Net sales	\$435,531,289	\$433,466,930

—V. 185, p. 2451.

Peoples Drug Stores, Inc.—May Sales Higher—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Sales	\$5,348,619	\$4,972,705
Net sales	\$25,999,795	\$23,901,346

—V. 185, p. 2451.

Permanente Cement Co.—Sales Up—Earnings Off—

This company for the quarter ended April 30, 1957 reported consolidated net sales and operating revenue of \$10,757,000, compared to \$8,711,000 for the first quarter of 1956.

Net earnings after Federal income taxes totaled \$1,111,000 or 20 cents per share, compared with \$1,179,000 or 21 cents per share for the corresponding 1956 quarter.

Expanded production facilities of both cement and gypsum divisions resulted in increased sales. Earnings were slightly lower due prim-

cipally to higher costs incurred in starting up new and expanded plants.

The company completed a 57% expansion of its cement producing facilities in May when its new \$13,000,000 southern California plant at Lucerne Valley, Calif., began producing cement for the construction industry in that area. An 86% expansion of gypsum producing facilities is virtually completed. The \$45,000,000 program, begun in May 1955, included the purchase of the physical assets of Fir-Tex Insulating Board, Inc., and a new gypsum ore carrier, the S. S. Kaiser Gypsum.—V. 185, p. 2375.

(Chas.) Pfizer & Co., Inc.—Unit Moves to New York—

J. B. Roerig & Co., a division of Chas. Pfizer & Co., Inc., closed its home office in Chicago, Ill., on June 21, and resumed business in a new building at 800 Second Avenue, corner 42nd Street, New York City, on June 24.

Roerig, which markets ethical pharmaceutical products under its own label, will continue operating as an independent division.

The move will bring the division in "closer proximity to the parent organization," Thomas J. Winn, Roerig President, declared.

Research and manufacturing is carried out at the Pfizer headquarters in Brooklyn, N. Y.

Pfizer purchased the outstanding stock of the firm in 1953, when net sales were slightly under \$6,000,000.

Net sales of the division were reported at nearly \$11,000,000 last year.—V. 185, p. 2850.

Philip Morris, Inc.—Acquisition Approved—

The stockholders on June 18 approved a plan to acquire Milprint, Inc., the leading company in the flexible packaging field.

O. Parker McComas, President of Philip Morris Inc., in response to a question told the meeting: "While final figures are not yet available for the first half of 1957, indications are that sales of the combined operation of Philip Morris and Milprint will approximate \$200,000,000, and earnings per share on the larger number of shares to be outstanding will closely approximate the \$1.83 reported by Philip Morris alone on a lesser number of shares for the first six months of 1956." Mr. McComas noted that rising operating costs, including labor, materials and marketing, were among the key factors which precluded the company from carrying forward a greater portion of increasing sales to net profit.

Under the acquisition plan, Milprint, which last year reported sales in excess of \$55,000,000, will become a subsidiary of Philip Morris and its operations will be conducted independently of those of the cigarette company. Milprint, Inc. with 3,000 employees, operates nine plants throughout the United States. Its principal plant is in Milwaukee and regional plants are located in Philadelphia, Christiana, Downingtown, Pennsylvania; Los Angeles and San Francisco, California; Tucson, Arizona and DePere, Wisconsin. For the fiscal year ended May 31, 1956, Milprint reported consolidated net earnings after taxes of \$1,229,971. For the first nine months of the 1957 fiscal year Milprint had consolidated net earnings of \$1,472,362, compared to \$945,854 (unaudited) for the corresponding period of the previous year.

Mr. McComas also announced that:

(1) Philip Morris soon will construct a large and modern new million dollar factory warehouse in Richmond on the 65-acre plot which it owns at the corner of Ninth Street and Beals Road.

(2) Another new packaging innovation will be added at no increase in price to the famed Marlboro flip-top box. The new development, called the "Marlboro Self Starter," is a new red pull tab inside the flip-top box to make it easier for smokers to extract the first few filter-tip cigarettes.

(3) The creation of a new Revelation Pouch Pak, an entirely new form of flexible packaging which brings new convenience for pipe smokers. This makes Revelation the first popular, high quality tobacco to be marketed in such a package at no increase in price. Following approval of the Milprint acquisition, Philip Morris stockholders also elected Roland N. Ewens and Arthur Snapper, President and Executive Vice-President respectively, of the flexible packaging firm, to the Philip Morris board of directors. They will take office when the acquisition is accomplished. During the past five years Mr. Ewens has been President of Milprint and Mr. Snapper has been its Executive Vice President and Secretary. Their election increases the number of Philip Morris Directors from ten to twelve.

Under the plan approved on June 18 by the common stockholders, Philip Morris, Inc., will offer holders of Milprint, Inc.'s 385,000 authorized and outstanding shares of \$2 par value common capital stock a share-for-share exchange for Philip Morris \$5 par value common stock. The exchange offer, made about June 21, will not become effective unless at least 90% or 346,500 Milprint capital shares are acquired by Philip Morris. The offer expires on July 19, 1957, unless the exchange has been declared effective. If the exchange is declared effective, the exchange offer may be extended from time to time to such date not later than one year after the exchange is declared effective.

Philip Morris has registered with the Securities & Exchange Commission the added 385,000 shares of its \$5 par common stock in connection with the Milprint exchange and a listing application covering these additional shares also will be filed with the New York Stock Exchange where Philip Morris' present shares are listed.—V. 185, p. 2674.

Phillips-Van Heusen Corp.—New Name—

See Phillips-Jones Corp. above.

Phoenix Investment Co., Atlanta, Ga.—Registers With

Securities and Exchange Commission—

This company filed a registration statement with the SEC on June 14, 1957, covering 380,000 shares of its \$1 par value common stock. The offering will be made at a price to the public of \$5 per share and the principal underwriters indicated are Clement A. Evans and Co., Inc., and The Robinson-Humphrey Co., Inc., both of Atlanta, Ga. The underwriting agreement is on a firm commitment basis with underwriting commissions of 45 cents per share payable.

The Phoenix Investment Co. was organized in June of 1957 under the laws of Georgia and all of its present stock outstanding is owned by Phoenix Inc., also a Georgia corporation. Neither Phoenix Investment nor its wholly owned subsidiaries Peachtree Road Development Corp. and Mimosa Corp., have engaged in any business. They contemplate in the future the development and promotion of the development of real estate in and around Atlanta, Ga., the acquisition of businesses or controlling interests in businesses of all types and descriptions for operation and subsequent resale, and the investment of a limited amount of any surplus funds in securities.

Of the \$1,729,000 of proceeds expected to be received, the company plans to loan \$1,175,000 to Peachtree Development and \$140,000 to Mimosa in order to permit these companies to pay the balance of contract prices and closing costs incident to the purchase of certain parcels of land. The balance of the proceeds of the offering except for approximately \$10,000 to be retained by the Phoenix Investment Co., for expenses will be loaned to Peachtree to enable it to further develop certain of its properties for commercial purposes.

Pioneer Finance Co.—Debentures Sold Privately—This

company, it was announced on June 18, has placed privately, through White, Weld & Co. and Watling, Lerchen & Co., an issue of \$1,150,000 secured sinking fund debentures due May 1, 1967.—V. 185, p. 1996.

Plough, Inc.—Acquires Suntan Firm—

The directors on June 14 approved the acquisition of Coppertone Sales Corp., of Miami, Fla. and its affiliated company. The agreement provides for an exchange of 77,682 shares of Plough, Inc., common stock for all the outstanding common stock of Coppertone and its manufacturing affiliate, Douglas Laboratories Corp.

Coppertone Sales Corp. of Miami distributes its products throughout the United States and in 20 countries, in Latin America, the Middle East and the Far East. Coppertone is manufactured in Canada for distribution throughout the British Empire.

Coppertone Lotion and Coppertone Oil are the largest selling suntan items in the United States. Management believes that the acquisition of Coppertone will add substantially to total sales and net earnings per share of Plough, Inc.

An application for listing the additional shares of Plough stock to effect the transaction has been filed with the New York Stock Ex-

change. A total of 1,218,438 shares of the company's stock will be outstanding after the exchange.

Charles E. Clowe, President of Coppertone Sales Corp., will become a Vice-President of Plough, Inc. Stuart W. Patton of Miami, Coppertone General Counsel and Director, has been elected a member of the board of directors of Plough, Inc. Present plans are to retain the Coppertone organization. Coppertone will continue to operate in Miami, Fla. as a wholly owned subsidiary of Plough, Inc.—V. 185, p. 2103.

Poli-New England Theatres, Inc.—Tenders for Bonds

The company has \$28,099 in the sinking fund for retirement of its general mortgage income bonds due Nov. 15, 1983, and has invited sealed tenders of such bonds up to and including July 17 at the office of the New York Trust Co. 100 Broadway, New York, N. Y. Bonds offered at the lowest price will be accepted to the extent of the available sinking fund.—V. 182, p. 217.

Polymer Corp., Reading, Pa.—Registers With SEC

The corporation on June 20 filed a registration statement with the Securities and Exchange Commission covering 70,000 shares of class "A" common stock which is expected to be offered to the public through an underwriting group headed by A. G. Edwards & Sons.

The proceeds from the sale of these shares will be used for new research and production facilities in plants at Reading, Pennsylvania, Welwyn Garden City, Herts, England and Santa Ana, Calif., as well as for general corporate purposes.—V. 185, p. 2103.

Precision Transformer Corp., Chicago, Ill.—Files

The corporation on June 12 filed a letter of notification with the SEC covering \$294,000 of 6% 10-year convertible debentures due June 1, 1967 and 29,400 shares of common stock (par 20 cents) to be offered in units of \$500 of debentures and 50 shares of stock at \$510 per unit, or \$100 of debentures and 10 shares of stock at \$102 per unit. John R. Boland & Co., Inc., New York, N. Y., will be the underwriter. The proceeds are to be used to repay outstanding indebtedness and for general corporate purposes.

Public Finance Service, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission

The corporation on June 10 filed a letter of notification with the SEC covering \$300,000 of 6% cumulative debentures, 1955 series, to be offered at par, in denominations of \$100 each. No underwriting is involved. The proceeds are to be used for working capital.—V. 183, p. 2767.

Public Service Co. of New Mexico—Stock Subscriptions—Of the 181,997 shares of common stock (par \$5) recently offered by the company for subscription by common stockholders at \$13.50 per share, 159,298 shares were subscribed for, and the remaining 7,699 shares were taken up by the underwriters, headed by Allen & Co. For details, see V. 185, p. 2452.

Public Service Electric & Gas Co. — Preferred Stock Offering Delayed—This company, in the light of recent unsettled bond and money market conditions, on June 18 announced the discontinuance of current negotiations for the sale of 250,000 shares of its cumulative preferred stock. A delaying amendment to the registration statement relating to the registration of such preferred stock was filed with the Securities and Exchange Commission.—V. 185, p. 2850.

Puget Sound Power & Light Co.—Bids June 25—

The company, at 90 Broad St., New York, N. Y., will up to noon (EDT) on June 25 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due July 1, 1987. See also V. 185, p. 2850.

Radio Corp. of America—Tube Unit Reorganized—

Reorganization of the RCA Electron Tube Division into autonomous units responsible for the engineering, manufacture and sale of industrial and entertainment electron tubes was announced on June 17 by Douglas Y. Smith, Vice-President and General Manager.

The move was made in recognition of the special requirements of the growing industrial market for special tube applications. Realignment of three top executive positions as the first step in the reorganization was announced concurrently by Mr. Smith.—V. 185, p. 2850.

Reading & Bates Offshore Drilling Co. — Securities Sold—The \$1,700,000 of 6% subordinated debentures, 170,000 shares of common stock and stock purchase warrants covering 255,000 shares of common stock which were offered publicly on June 12 by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co., and Stroud & Co., Inc. and associates, were quickly sold. For details, see V. 185, p. 2850.

Reichhold Chemicals, Inc. — Secondary Offering — A secondary offering of 5,500 shares of common stock (par \$1) was made on June 11 by Blyth & Co., Inc., at \$24.75 per share, with a dealer's concession of 45 cents per share. It was completed.—V. 185, p. 2851.

Resort Airlines, Inc. (Del.)—Earnings—

This corporation had a consolidated net income of \$1,296,314 on revenues of \$6,716,567 last year, highest in the company's history, according to the annual report of 1956 operations to stockholders.

After allowing for a 17% minority interest in Resort (North Carolina), net income amounted to \$1,017,036, the report showed. This was a net profit of 15% equal to \$1.63 per share of common stock of the holding company, Resort (Delaware). Earnings of the operating company were \$687,972 on revenues of \$6,014,391, or a net income of 11%.—V. 185, p. 2851.

Roadway Express, Inc.—Profit Up 11%—

The corporation on June 17 reported revenues for the 20-week period ended May 18, 1957, of \$17,582,640 compared to \$15,777,830 for the same period of 1956, an increase of 11%.

Profit from operations increased from \$372,855 to \$414,502, up 11%. This corporation, which is one of the four largest motor common carriers in the United States, maintains 68 terminals in 26 states, operates over 27,000 miles of certificated routes and has 3,200 pieces of rolling equipment.—V. 185, p. 1520.

Robertshaw-Fulton Controls Corp.—Changes in Personnel—

The board of directors on June 12 announced the election of Thomas T. Arden as President and of John A. Robertshaw, former President, as Chairman of the Board.

Mr. Robertshaw immediately announced the formation of a three-man Executive Committee headed by Richard S. Reynolds, Jr., former Chairman of the Board. The committee includes Mr. Robertshaw and Mr. Arden.

Mr. Arden, Executive Vice-President of the firm since 1947, will assume his new duties immediately.—V. 185, p. 1390.

Rochester Gas & Electric Corp.—Secondary Offering —A secondary offering of 83,800 shares of common stock (no par) was made on June 12 at \$28.25 per share, with a dealer's concession of 85 cents per share through The First Boston Corp.; Bache & Co.; Hornblower & Weeks;

Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis, and Goodbody & Co. It was quickly completed.

To Receive Bids for Bonds on July 2—

The company will up to 11 a.m. (EDT) on July 2 receive bids for the purchase from it of \$15,000,000 first mortgage bonds, series R, due July 1, 1987. See also V. 185, p. 2716.

Rohr Aircraft Corp.—Earnings Up Sharply—

Sales and earnings in the first nine months of the current fiscal year were sharply higher than in the corresponding period a year ago. J. E. Rheim, President, said on June 3.

Sales for the nine months ended April 30, 1957, totaled \$85,102,084, up 23.5% over the \$68,906,532 for the same months a year earlier. After all charges, net income amounted to \$2,707,783, equal to \$3.01 per share on the 900,000 shares of common stock outstanding on April 30 last. For the like period a year ago, net income was \$2,342,497, or \$2.60 a share on the same number of shares.

"All indications are that the final three months of the current fiscal year ending July 31 will stand as the best quarter of the year," Mr. Rheim said. He added that the company expects sales in fiscal 1957 to rise to a new record level in excess of \$116 million. Sales for the fiscal year ended July 31, 1956 totaled \$90,027,159.

At April 30 last, Rohr's backlog of unfilled orders totaled \$240,000,000, of which 46% was for commercial production, compared with \$156,000,000 a year earlier.

Opening of the company's new plant at Auburn, Wash., is scheduled for June 10, which will more than double Rohr's facilities in that area. Mr. Rheim said. For the last six months Auburn operations have been carried on in a leased building, which will be retained to afford additional capacity for assembly of power packages for the KC-135 and the 707 Stratoliner, two of Boeing's new airplanes.

Also, Mr. Rheim said, a 10,000 square foot building is being added to the company's assembly facilities at Winder, Ga., where power packages for Lockheed's project C-130 Hercules are assembled from parts manufactured at Chula Vista.

Employment at all plants has continued to increase, Mr. Rheim said, and the total now is approximately 12,000.

"Our backlog and production schedules indicate a continuing rise in both sales and employment, with new record sales anticipated for the fiscal year which begins next Aug. 1," Mr. Rheim said.

To Conduct Ground Tests—

The first test stand unit to check thrust reversing characteristics of General Electric CJ-805 engines for the Convair 440 Jet Liner was completed and shipped by this corporation earlier this month.

This ground test assembly went to General Electric's Test Facility at Pelee, Ohio, near Cincinnati. Tests are expected to start sometime in August.

Prime purpose of the unit is to determine what will happen to the power package of the forthcoming 889 Liner when reverse thrust is applied to its jet engines. A survey also will be conducted to measure temperatures over the pod area, and to study possible reingestion of reverse thrust gases in the engine inlet. These ground tests will be conducted before the powerplant is mated to the airplane and tested in flight. Rohr Aircraft has the contract to design and manufacture the complete power package assembly for the four-engine jet airliner, employing G.E.-built engines.

Rohr designed and built this initial test stand, including engine mounts, epoxy laminate nose cowling, stainless steel pod doors, and supporting pylon with aluminum covering.

The Chula Vista aircraft firm is working on a second test unit which will be used by General Electric and Convair to determine anti-icing characteristics of the engine and nacelle air inlet.—V. 185, p. 1390.

Romanoff Restaurant Corp., Beverly Hills, Calif.—Files With Securities and Exchange Commission—

The corporation on June 10 filed a letter of notification with the SEC covering 10,360 shares of common stock (no par) to be offered at \$25 per share, without underwriting. The proceeds are to be used for expenses incident in the operation of a restaurant.

Rose's 5, 10 & 25-cent Stores, Inc.—May Sales Up—

Period End, May 31— 1957—Mon.—1956 1957—5 Mos.—1956
Sales \$2,272,382 \$1,977,703 \$9,784,842 \$8,580,259
—V. 185, p. 2452.

San Jose Water Works—Earnings Increased—

12 Months Ended April 30—	1957	1956
Operating revenue	\$3,818,937	\$3,540,667
Operating expense & depreciation	2,681,329	2,480,240
Net operating revenues	\$1,137,608	\$1,060,427
Non-operating income	4,138	4,710
Balance before deductions	\$1,141,746	\$1,065,137
Interest, etc. deductions	334,541	303,479
Net income	\$807,205	\$761,658
Dividends on preferred stock	56,596	62,208
Balance available for common stock	\$750,609	\$699,450
Shares outstanding:		
4 3/4% preferred series "A"	30,000	30,000
4 3/4% preferred series "B"	6,988	7,308
4 7/8% preferred series "C"	5,502	9,245
4 7/8% preferred series "D"	3,504	4,328
Common	211,319	207,414

—V. 184, p. 2673.

Schenley Industries, Inc.—Dant Sales Up—

Newton Kook, President of Dant Distillers Co., a wholly-owned subsidiary, on June 10 announced a new sales record for the first nine months of the fiscal year—2,000,000 cases.

This figure exceeds the firm's total sales during its record-breaking 1956 year, he said, adding that the 2,000,000th case was shipped June 10 from the Dant distillery in Gethsemane, Ky. to McKesson & Robbins, Inc., New York.

Mr. Kook predicted that fiscal 1957, which ends Aug. 31, would see sales of Dant Distillers products topping 2,600,000 cases. "This will push our sales figures well over the \$100,000,000-mark predicted last fall," he said.

J. W. Dant Kentucky bourbon continues as the company's pacemaker. For the last four years it has been the world's largest-selling bottled-in-bond.—V. 185, p. 2851.

Schering Corp.—Denies Merger Rumors—

This corporation has had no discussions of merger with interests rumored to be purchasing large amounts of Schering stock, Francis C. Brown, President, on June 17 told employees.

There have been rumors, he said in a special letter, "to the effect that certain interests, possibly another large corporation, have been accumulating a large block of Schering stock, while at the same time carefully concealing their identity. There have also been rumors that discussions are under way concerning a merger between these interests and Schering."

"Schering is well established as an independent company. It has grown on the basis of its own research; it is not interested in any merger or acquisition which does not contribute to its progress, and definitely benefit its stockholders. An alliance with any company whose philosophy of management or type of business would be incompatible with that of Schering, would clearly not be of benefit to our company or its shareholders. Regardless of these rumors, to the contrary, we have had no discussions of merger with these interests which have been accumulating our stock."—V. 185, p. 2220.

Seaport Metals, Inc.—Stock Offering Oversubscribed

Charles Plohn & Co. on June 19 offered publicly a new issue of \$300,000 shares of common stock (par 10¢) at a price of \$2 a share. This offering was oversubscribed and the books closed.

PROCEEDS—The corporation will use approximately \$84,000 of the proceeds for new equipment, and \$25,000 to repay the final install-

ment on a note due this August. The remainder will be added to working capital.

BUSINESS—The company, which intends to apply for listing on the American Stock Exchange, was organized under its present name in 1955, as successor to the business dating back to 1931. It is engaged in the manufacture and erection of architectural porcelain enamel products used in the building and construction fields. The new equipment to be obtained with the proceeds of this offering will enable the company to manufacture its products with an aluminum base, in addition to the present construction on a steel base.

EARNINGS—For the fiscal year ended July 31, 1956, gross sales amounted to \$2,768,931, while net income was \$57,342, equal to 11 cents a share. For the eight months ended March 31, 1957, gross sales totaled \$2,005,439 and net income was \$114,949, or 23 cents a share.

Adjusted to reflect the current offering, the company's outstanding capitalization will include \$196,550 in funded debt and 800,000 shares of common stock.

DIVIDEND POLICY—The company has heretofore paid no dividends. The directors now intend to adopt a dividend policy whereby quarterly dividends on the common stock will be paid and accordingly it is their intention to declare a quarterly dividend of four cents per share on the common stock, such dividend to be payable on July 31, 1957 to holders of record on July 15, 1957. Holders of 500,000 shares have waived all dividends prior to July 1, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% mortgage bond payable in installments, with final payment in 1964—	\$116,250	\$116,250
5 1/2% note payable \$10.00 per month	40,000	40,000
Notes payable to stockholders due Dec. 31, 1958 (aver. interest rate 5 1/2%)	80,700	80,700
*Common stock (par 10 cents)-----	1,500,000 shs.	800,000 shs.

*Stockholders of the company owning a total of 500,000 shares of its common stock have agreed that no dividends declared prior to July 1, 1959, are to be paid on any of such shares.—V. 185, p. 2604.

Shoe Corp. of America—Current Sales Increased—

Period End, June 1— 1957—5 Wks.—1956 1957—22 Wks.—1956
Sales \$6,070,617 \$7,334,964 \$30,896,819 \$28,493,862
—V. 185, p. 2494.

Socony-Mobil Oil Co., Inc.—Earnings Lower—

Albert L. Nickerson, President, recently announced that the company's estimated earnings after taxes for the first quarter of 1956 were \$70 million, equal to \$1.53 a share on the average number of shares outstanding during that period. These total earnings were 13% above our 1956 first-quarter net earnings of \$62 million, which equaled \$1.42 a share based on the number of shares outstanding on March 31, 1956, adjusted for the 25% stock dividend paid in June of that year.—V. 185, p. 1793.

Solar Aircraft Co.—To Produce Smallest Engine—

This company is designing and producing the smallest gas turbine aircraft engine ever built—to power a one-man helicopter. Only 20 inches high, with maximum diameter of 15 1/2 inches, and weighing only 50 pounds, the tiny turbo-shaft engine will produce 55 shaft horsepower plus 12 pounds of jet thrust on a 100F day.

Herbert Kunzel, President, said the company is producing the new turbo-shaft power plant under contract funded jointly by the Navy Bureau of Aeronautics and the U. S. Army. Known as the Solar Mercury, the engine's military designation is the YT-62.

Air Force Contract—

This company has received a \$1,384,000 supplementary contract for gas-turbine-powered airborne generator sets from the Air Force's Air Materiel Command, it was announced on June 17. The sets will be powered by Solar's 50 horsepower Mars gas turbine engine and will be installed in the Boeing KC-97 tanker.

Four major aircraft are now using Mars-powered airborne generators. In addition to the KC-97, they are the Douglas C-124 Globemaster, the Lockheed C-121C Super Constellation, and the Convair C-131B flying electronic test bed.

Solar also manufactures the 500 horsepower Jupiter gas turbine engine. Presently under development at Solar is a new 1,000 hp. gas turbine, the Saturn, with widespread potential for small boat propulsion. In addition, Solar is designing the smallest gas turbine aircraft engine ever built—to power a one-man helicopter. Only 20 inches high, the tiny turbo-shaft engine will produce 55 shaft horsepower.—V. 185, p. 1323.

South American Gold & Platinum Co. (& Subs.)—Earnings

Three Months Ended March 31—	1957	1956
Operating profit before depreciation, depletion and income taxes	\$1,145,319	\$660,512
Depreciation and amortization	139,774	71,536
Depletion	23,255	8,700
Provision for Colombian income taxes	307,000	210,000
Provision for U. S. income taxes	17,000	78,000
Net earnings	\$658,290	\$292,276
Earnings per share (on 1,961,750 shares outstanding)	\$0.34	\$0.15

First quarter earnings were at an all-time high for the period and were more than double those in the 1956 quarter, Lewis B. Harder, President, announced on June 14, adding that the results are estimated in important respects. The 1956 totals do not include any of the earnings of Frontino Gold Mines, Ltd., which was acquired after that date.

Gold production increased to 40,326 fine ounces in the quarter from 16,607 in the 1956 period, while platinum production was 3,678 fine ounces, against 6,286.—V. 185, p. 2377.

South Jersey Gas Co.—To Sell Debentures—

This company in the near future expects to sell \$4,000,000 of 5% 25-year debentures due June 1, 1982, to pay off bank loans and provide new construction money, Vernon F. Stanton, Vice-President, said on June 17. The debentures are expected to be placed privately, primarily with institutional investors. The financing would enable the company to pay off about \$3,300,000 in bank loans and supply about \$700,000 for construction needs, Mr. Stanton explained.

South Jersey Gas expects to spend about \$1,700,000 on expansion in 1957, with retained earnings and depreciation charges also contributing to its construction funds.—V. 185, p. 2143.

Southern Bell Telephone & Telegraph Co.—Debentures Offered—

Halsey, Stuart & Co. Inc. and associates on June 19 offered \$70,000,000 of 29-year 5% debentures due June 1, 1986 at 102.32% plus accrued interest, to yield 4.85%. This offering was oversubscribed and the books closed. The group was awarded the issue on June 18 on a bid of 101.33%.

Morgan Stanley & Co. bid 101.20% for the debentures, also as 5%.

The debentures will not be redeemable prior to June 1, 1962. Beginning June 1, 1962, the debentures will be redeemable at the option of the company at prices ranging from 106.82% to and including May 31, 1963, and declining thereafter at stated intervals to par in the last five years.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company to pay outstanding advances from American Telephone and Telegraph Co. approximately \$38,000,000 and for general corporate purposes, including extensions, additions and improvements to the company's telephone plant.

BUSINESS—Company is incorporated in New York and has its principal offices at 67 Edgewood Avenue, S. E., Atlanta 3, Ga. It is a wholly-owned subsidiary of American Telephone & Telegraph Co.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Caro-

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A (quar.)	7c	7-30	7-20
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-24
Akron, Canton & Youngstown RR. Co. (extra)	25c	7-1	6-18
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	9-3	8-15
Allied Thermal Corp.	50c	7-1	6-17
Aluminum Co. of America, common (quar.)	30c	9-10	8-16
\$3.75 preferred (quar.)	93¾c	10-1	9-20
American Book Co. (quar.)	87½c	8-1	7-19
American & Effing Mills, Inc.—			
4% conv. pfd. (quar.)	\$1	7-1	6-14
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	9-3	8-5
Quarterly	32½c	12-2	11-4
American Mfg. Co. (Del.)	25c	7-1	6-21
American-Marquette Co., com. (quar.)	30c	8-1	7-19
5% preferred (quar.)	\$1.25	8-1	7-19
American Molasses (quar.)	17½c	7-13	7-3
Stock dividend	5c	7-31	7-3
American Vitrified Products (quar.)	30c	6-20	6-6
Amoskeag Co. (S-a)	\$1	6-24	6-18
Anchor Hocking Glass, com. (quar.)	45c	7-8	6-24
\$4 preferred (quar.)	\$1	7-1	6-24
Ansil Chemical Co.	30c	7-15	7-1
Anthes-Imperial Co., Ltd. (quar.)	330c	7-15	6-28
Applied Science Corp. (stock dividend)	100%	7-1	6-21
Atlantic City Sewerage (quar.)	25c	7-1	6-21
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	8-1	7-5
Atlas Credit Corp., com. (stock dividend)	1c	7-10	6-28
Extra	2c	7-10	6-28
20c conv. preferred (quar.)	5c	7-10	6-28
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$117½c	7-2	6-15
Austin, Nichols & Co. common	20c	8-1	7-12
Stock dividend	4c	8-1	7-12
\$1.20 conv. prior pref. (quar.)	30c	8-1	7-19
Auto-Solar Co. (quar.)	5c	7-1	6-19
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7-5
Axe Science & Electronics (from income)	12c	7-26	7-3
Balerank, Inc. (quar.)	25c	6-29	6-24
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	6-28	6-14
Class B (quar.)	15c	6-28	6-14
Bankers Securities, 6% pfd. (accum.)	\$7	7-8	6-28
\$3 partic. preferred (S-a)	\$1.50	7-8	6-28
Bankers Trust Co. (N. Y.) (increased quar.)	75c	7-15	6-27
Beaux-Arts Apartments, \$3 pfd. (quar.)	\$1.50	8-1	7-19
\$6 1st preferred (quar.)	\$1.50	8-1	7-19
Berkshire Gas Co., com. (increased)	25c	7-15	6-28
Preferred (quar.)	\$1.25	7-15	6-28
Bickford, Inc. (quar.)	20c	7-3	6-26
Binks Mfg. Co. (quar.)	25c	7-5	6-14
Birmingham Fire & Casualty Co. (Am.)—			
Quarterly	25c	6-28	6-13
Blackhawk-Perry Corp. (S-a)	\$1.50	7-1	6-15
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-3
6% preferred (quar.)	75c	9-30	9-14
Bondstock Corp.—			
(5c from capital gains and 1c from earnings)	6c	8-20	7-10
Borg-Warner Corp., common (quar.)	60c	8-1	7-10
3½% preferred (quar.)	87½c	10-1	9-11
Bourbon Stock Yards Co.	\$1	7-1	6-25
Bridgeport Hydraulic (quar.)	40c	7-15	6-28
Briggs-Weaver Machinery Co., pfd. (quar.)	25c	7-1	6-20
British Columbia Telephone Co.—			
6% preferred (quar.)	\$1.50	7-1	6-14
4½% preferred (quar.)	\$1.09	8-1	7-17
4¼% preferred (quar.)	\$1.13½	7-15	6-28
Brown Durrell Co. (quar.)	10c	7-1	6-21
Brown-McLaren Mfg.	5c	7-31	7-11
Bulkley Building, 7% preferred (accum.)	\$3	6-28	6-24
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-12
California Oregon Power Co., com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
5.10% preferred (quar.)	\$1.27½	7-15	6-30
4.70% preferred (quar.)	\$1.17½	7-15	6-30
Canada Southern Ry. (S-a)	\$1.50	8-1	7-19
Canadian General Investment, Ltd. (quar.)	30c	7-15	6-28
Capital Venture Fund	3c	7-20	6-28
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-19	7-10
Carolina Power & Light (quar.)	30c	8-1	7-5
Case Pomeroy & Co. Inc.	75c	6-25	6-18
Casper Tin Plate (action postponed on common payment until mid-September)			
Catalin Corp. of America (reduced)	10c	7-22	7-8
Celotex Corp., common (quar.)	60c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Century Investors, Inc.—			
\$2 non-cumulative convertible pfd. (quar.)	50c	6-28	6-26
Chadbourne Gotham, 6% preferred (quar.)	75c	7-1	6-24
4½% preferred (quar.)	\$0.5625	7-1	6-24
5% preferred (quar.)	25c	7-1	6-24
Chemical Fund, Inc.—			
Quarterly from net investment income	9c	7-15	6-26
Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5
Cities Service Co. (quar.)	60c	9-6	8-16
Citizens Casualty Co. (N. Y.) (stock div.)			
(One share for each share held)		7-29	7-29
City Investing Co.	20c	8-15	7-25
Clinton Trust (N. Y.) (increased quar.)	20c	7-1	6-21
Coca-Cola Bottling (St. Louis) (quar.)	15c	7-20	7-10
Cold Metal Products (quar.)	20c	7-1	6-21
Columbia Gas System (quar.)	25c	8-15	7-20
Columbia Pictures Corp. (quar.)	30c	7-30	7-1
Stock dividend	2½c	7-30	7-1
Columbia Terminals Co., 6% pfd. (quar.)	37½c	8-1	7-15
Columbia Title Insurance Co. (Wash., D. C.)			
Semi-annual	10c	6-30	6-20
Commercial Wharf Co.	\$1	7-1	6-14
Connecticut Light & Power—			
\$1.90 preferred (quar.)	47½c	8-1	7-5
\$2 preferred (quar.)	50c	8-1	7-5
\$2.04 preferred (quar.)	51c	8-1	7-5
\$2.06 preferred series E (quar.)	51½c	8-1	7-5
\$2.20 preferred (quar.)	55c	8-1	7-5
Consolidated Diesel Electric—			
(Common payment omitted at this time)			
Consolidated Laundries (quar.)	25c	8-3	8-15
Consolidated Metal Products (quar.)	37½c	7-15	6-28
Extra	37½c	7-15	6-28
Consolidated Natural Gas (quar.)	47½c	8-15	7-15
Container Corp. of America—			
(Action postponed on common payment at this time)			
Continental Electric Equipment—			
Stock dividend (one sh. for each sh. held)		6-28	6-23
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	7-1	6-14
Cooper Tire & Rubber Co.	12½c	6-29	6-21
Coosa River Newsprint Co. (quar.)	62½c	7-1	6-14
Corn Products Refining, common (quar.)	37½c	7-25	7-1
7% preferred (quar.)	\$1.75	7-15	7-1
Cosden Petroleum (quar.)	25c	9-30	9-13
Craig Bit Co., Ltd.	15c	7-10	6-30
Crown Cork & Seal, Ltd. (quar.)	150c	8-15	7-15
Crown-Life Insurance (Toronto) (quar.)	150c	7-2	6-20
Danly Machine Securities (quar.)	20c	7-15	6-28
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.
Dayton Rubber, common (quar.)	35c	7-25	7-10
\$2 class A (quar.)	50c	7-25	7-10
Debenure & Securities Corp., of Canada—			
5% pref. (S-a)	\$42.50	7-2	6-14
Detroit Chemical Industries, Inc.	20c	6-28	6-17
Detroit Edison Co. (quar.)	50c	7-15	6-27
Dietograph Products	5c	7-3	6-26
Dixon-Powdermaker Furniture Co. (quar.)	7½c	7-1	6-24
Dominion Stores, Ltd. (quar.)	\$11¼c	9-14	8-16
Dominion Textile, Ltd., common	15c	7-15	6-27
7% preferred (quar.)	\$1.75	7-15	6-27
Dun & Bradstreet (Irreg.)	35c	9-10	8-20
Duquesne Natural Gas Co.—			
\$1.50 preferred (accum.)	37½c	7-15	6-21
Eastern Industries, Inc., com. (quar.)	10c	8-1	7-15
70c conv. preferred (quar.)	17½c	8-1	7-15
Economies Laboratory (quar.)	20c	7-15	7-5
Stock dividend	5c	7-15	7-5
Elastic Stop Nut (quar.)	25c	8-1	7-15
Enamel & Heating Products Ltd.—			
Class A (quar.)	\$10c	7-31	6-29
Erle Flooring & Wood Products—			
Class A (S-a)	150c	6-29	6-15
Erle Forge & Steel Corp., com. (quar.)	15c	8-9	7-19
6% 1st preferred (quar.)	15c	8-1	7-19
5% 2nd preferred (quar.)	62½c	8-1	7-19
Ero Mfg. Co. (quar.)	12½c	7-15	7-1
Extra	12½c	7-15	7-1
Excelsior Insurance (Syracuse) (quar.)	10c	6-25	6-10
Excelsior Life Insurance (Toronto) (S-a)	160c	7-2	6-25
Fairmont Foods, common (quar.)	30c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-14
Faultless Rubber (increased quar.)	30c	6-27	6-17
Extra	10c	6-27	6-17
Federal Paper Board, common (quar.)	50c	7-15	7-2
4.60% preferred (quar.)	28½c	9-15	8-28
Fidelity & Deposit Co. (Md.) (quar.)	\$1	7-31	7-15
Filling Equipment Bureau, Inc.—			
4% partic. pfd. (quar.)	\$1	7-1	6-21
Founders Mutual Fund—			
Certificates of beneficial interest	6c	6-30	5-31
Fox De Luxe Bear Sales, Inc.—			
Name changed to Kinsford Co. (See announcement of stk. div. under new name.)			
Fram Corp. (quar.)	25c	7-15	7-1
Frontier Refining (stock dividend)	15c	7-15	7-1
Extra	5c	7-15	7-1
Fuller Manufacturing Co. (quar.)	50c	7-12	6-26
General Baking Co., common (quar.)	15c	8-1	7-15
\$8 preferred (quar.)	\$2	10-1	9-17
General Bronze Corp. (quar.)	37½c	6-28	6-24
General Crude Oil (quar.)	25c	9-27	9-13
General Products Mfg., Ltd.—			
Class A and class B (stock dividend)			
(One share of 3% pfd. (\$1 par) for each share of class A or B held)		7-15	6-28
General Shoe Corp., common (quar.)	37½c	7-31	7-17
\$3.50 preferred series A (quar.)	87½c	7-31	7-17
Glatfelter (P. H.) Co., common (quar.)	45c	8-1	7-15
4½% preferred (quar.)	56½c	8-1	7-15
4¾% preferred (1955 series) (quar.)	\$0.5781¼	8-1	7-15
Goodman Manufacturing Co.—			
Stockholders will vote at a special meeting to be held on Aug. 5th to vote on a proposal to split the capital stock on a three-for-one basis.			
Griggs Equipment, Inc.	10c	6-28	6-21
Grand Union Co., 4½% preferred (quar.)	56½c	7-15	6-24
Greenwich Gas Co., common	17½c	7-1	6-19
\$1.50 preferred (quar.)	37½c	7-1	6-19
Gulf States Land & Industries—			
\$4.50 prior preferred (quar.)	\$1.12½	7-1	6-27
Gustin-Bacon Mfg. (quar.)	10c	7-11	6-28
Hathaway (C. P.) Co., common (quar.)	15c	6-25	6-18
5.80% preferred (quar.)	36½c	7-1	6-17
Haverhill Gas Co. (quar.)	33c	7-1	6-25
Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Heitz (H. J.) Co. (quar.)	55c	7-10	6-25
Higbie Mfg. Co. (quar.)	15c	8-1	7-15
Extra	10c	8-1	7-15
Holt, Renfrew & Co., \$5 1st pfd. (S-a)	\$2.50	8-1	7-10
\$5 2nd preferred (S-a)	\$2.50	8-1	7-10
Home Dairy Co., common (reduced S-a)	25c	7-1	6-20
30 cents preferred (S-a)	40c	7-1	6-20
Horn & Hardart Baking (N. J.) (quar.)	\$2	7-1	6-21
Illinois Lock (quar.)	12c	6-28	6-21
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-1	6-20
Inland Investors	25c	6-29	6-19
Institutional Shares, Ltd.—			
Institutional Growth Fund (7c from invest. income plus 15c from securities profits)	22c	8-1	7-1
International Bronze Powders Ltd., com.	15c	7-15	6-25
6% partic. pfd. (quar.)	37½c	7-15	6-25
Iowa Public Service, com. (quar.)	20c	9-1	8-15
3.75% preferred (quar.)	93¾c	9-1	8-15
3.90% preferred (quar.)	97½c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
James Mfg. Co., com. (quar.)	30c	6-28	6-21
5% 1st preferred (S-a)	\$2.50	6-28	6-21
Jenkins, Bros., Ltd. (quar.)	225c	6-28	6-14
Jersey Central Power & Light—			
4% preferred (quar.)	\$1	8-1	7-10
Jersey Farm Baking, common (quar.)	10c	7-1	6-14
4% preferred (quar.)	\$1	7-1	6-14
Johnson Service Co.	35c	6-28	6-18
Kay Laboratories, class A (stock div.). (One sh. of Colu Electronics for each sh. held)		6-24	6-17
Kellogg Corp. (quar.)	4½c	7-15	7-1
Kennametal, Inc. (increased)	30c	8-20	8-5
Kerr Income Fund (monthly)	6c	7-15	---
Monthly	6c	8-15	---
Monthly	6c	9-15	9-4
Kerr Mfg. Co., 6% partic. class A (quar.)	4½c	6-28	6-18
Keystone Custodian Funds—			
Keystone Low-Priced Fund "B-3"			
(44c from net invest. inc. plus 16c from net realized profits)	60c	7-15	6-30
Keystone Lower-Priced Common Stock Fund "S-4" (11c from net investment inc. plus \$1.35 from net realized profits)	\$1.46	7-15	6-30
King Seely Corp. (quar.)	62½c	7-15	7-1
Kingsford Co. (stock dividend) (One share of Fox Head Brewing com. (\$1.25 par) for each share held)		7-8	6-28
Knott Hotels Corp. (quar.)	25c	6-27	6-20
La Consolidada S. A.—			
Common American shares	18c	7-5	6-28
Lau Blower (stock div.)	2c	7-8	6-24
Lawrence Electric Co.	40c	6-28	6-19
Lay (H. W.) & Co., class A (inc.-quar.)	10c	6-28	6-20
Lehman Corp.	12½c	7-15	6-28
Lewis Wharf Co.	\$1	7-1	6-14
Lincoln Service, common (quar.)	25c	9-12	8-26
\$1.50 preferred (quar.)	37½c	8-12	8-26
London Hoisery Mills Ltd., common	130c	7-1	6-21
80c class A (quar.)	120c	7-1	6-21
Lorain Coal & Dock, common (quar.)	50c	7-1	6-29
5% preferred (quar.)	62½c	7-1	6-29
5% preferred (quar.)	62½c	10-1	9-20
Lower St. Lawrence Power Co.—			
4½% preferred (quar.)	122½c	8-1	7-15

Name of Company	Per Share	When Payable	Holders of Rec.
Ludlow Typograph Co., \$6 pref. (quar.)	\$1.50	7-1	6-20
Lynchburg Gas (quar.)	25c	7-25	7-15
MacAndrews & Forbes, common (reduced)	35c	7-15	6-28
6% preferred (quar.)	\$1.50	7-15	6-28
Mahoning Coal RR., common (quar.)	\$7.50	7-1	6-27
5% preferred (s-a)	\$1.25	7-1	6-27
Managed Funds, Inc.—			
Electric Shares	8c	7-10	6-26
Transport Shares	9c	7-10	6-26
Massachusetts Investors Trust—			
Quarterly from net income	10c	7-25	6-28
McBryde Sugar, Ltd.	20c	6-20	6-6
McKinney Mfg. Co. (quar.)	3c	6-28	6-21
Mexico Refractories Co.	25c	7-10	6-1
Mid-Texas Telephone, common (quar.)	\$1	7-1	6-20
6% preferred (quar.)	30c	7-1	6-20
Missouri Gas Co. (stock dividend)	40 ¹ / ₂ c	6-14	6-14
Minnesota & Ontario Paper (quar.)	40c	8-1	7-5
Mississippi Valley Barge Line (quar.)	20c	7-15	6-25
Missouri Power & Light, \$3.90 pfd. (quar.)	97 ¹ / ₂ c	7-1	6-15
Montana Power, common (increased-quar.)	50c	7-29	7-8
\$2.20 preferred (quar.)	\$1.05	8-1	7-11
\$6 preferred (quar.)	\$1.50	8-1	7-11
Morgan (J. P.) & Co., Inc.—			
Stockholders will vote at a meeting to be held on July 17 on a proposal to declare a 16 ² / ₃ % stock dividend, equivalent to one additional share for each six held.			
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	\$1.75	7-1	6-21
Motorola, Inc. (quar.)	37 ¹ / ₂ c	7-15	6-28
Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	7-4
Murray-Ohio Mfg. (quar.)	50c	7-1	6-25
N. & W. Industries, common (quar.)	5c	7-1	6-17
5% preferred (s-a)	62 ¹ / ₂ c	7-1	6-17
National Aeronautical (quar.)	25c	7-30	7-17
National Electric Welding Machine (quar.)	25c	8-1	7-15
National Fuel Gas (quar.)	27 ¹ / ₂ c	7-15	6-28
National Securities & Research Corp.—			
Estimated quarterly distributions			
National Securities Dividend Series (from net investment income)	6c	7-15	6-28
National Securities Balanced Series (from net investment income)	13c	7-15	6-28
National Securities Bond Series (from net investment income)	21c	7-15	6-28
New England Power Co., 4.60% pfd. (quar.)	\$1.15	7-1	6-20
6% preferred (quar.)	\$1.50	7-1	6-20
New Jersey Natural Gas (increased)	35c	7-15	7-1
North American Car, common (quar.)	40c	9-10	8-21
5 ¹ / ₂ % preferred (quar.)	\$1.28 ¹ / ₂	10-1	9-9
Northern States Power (Minn.) com. (quar.)	22 ¹ / ₂ c	7-20	6-28
\$3.60 preferred (quar.)	90c	7-15	6-28
\$4.08 preferred (quar.)	\$1.02	7-15	6-28
\$4.10 preferred (quar.)	\$1.02 ¹ / ₂	7-15	6-28
\$4.11 preferred (quar.)	\$1.02 ³ / ₄	7-15	6-28
\$4.16 preferred (quar.)	\$1.04	7-15	6-28
Northwestern National Insur. (Milwaukee)—			
Quarterly	50c	6-28	6-17
Oklahoma Gas & Electric, com. (quar.)	45c	7-30	7-10
4% preferred (quar.)	20c	7-15	6-28
4.24% preferred (quar.)	\$1.05	7-20	6-28
Oklahoma Natural Gas, common (quar.)	37 ¹ / ₂ c	8-15	7-31
4.92% preferred (quar.)	61 ¹ / ₂ c	8-15	7-31
4.3% preferred (quar.)	59 ³ / ₄ c	8-15	7-31
Old Dominion Fire Insurance (Roanoke, Va.)			
Semi-annual	40c	6-15	6-14
Olin Oil & Gas Co., 4% pfd. A (quar.)	50c	7-2	6-27
Olympia Brewing (special)	25c	7-6	6-25
Omar, Inc. (reduced)	10c	6-29	6-20
Pacific Associates, Inc.—			
6% prior preference (quar.)	37 ¹ / ₂ c	6-28	6-24
Pacific Car & Foundry (quar.)	30c	6-27	6-21
Pacific Gas & Electric Co. (quar.)	60c	7-15	6-28
Pacific Hawaiian Products (quar.)	25c	7-31	7-15
Pacific Outdoor Advertising Co.—			
Increased quarterly	\$1	6-27	6-17
Packard-Bell Electronics (quar.)	12 ¹ / ₂ c	7-25	7-10
Park Chemical Co. (quar.)	7 ¹ / ₂ c	8-15	7-30
Patino Mines & Enterprises Consol., Inc.—			
Resumed	50c	7-16	6-28
Pemco Corp. (quar.)	\$1	7-1	6-20
Pennsalt Chemicals (quar.)	40c	9-14	8-23
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-3	8-15
4.25% preferred (quar.)	\$1.06 ¹ / ₂	8-1	7-15
Pencobest Chemical Fibre (quar.)	20c	9-3	8-15
Permanente Cement (quar.)	13 ¹ / ₂ c	7-31	7-12
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 ¹ / ₂ c	8-1	7-10
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	7-15	7-1
Pittston Co. (quar.)	30c	7-25	7-8
Plainfield Union Water (quar.)	75c	7-1	6-18
Polyplastex United, Inc., class A (quar.)	7 ¹ / ₂ c	6-24	6-4
Portable Electric Tools, 5% pfd. (quar.)	31 ¹ / ₂ c	6-28	6-17
Providence & Worcester RR. (quar.)	\$2.50	7-1	6-17
Radorock Resources, Inc. (initial)	5c	8-5	7-5
Re-Mark Chemical, partic. pref. A (quar.)	\$0.025	7-15	7-1
Reda Pump Co.	30c	7-19	7-1
Reed (C. A.), class A (quar.)	50c	8-1	7-22
Class B	25c	8-1	7-22
Reitmans (Canada), Ltd. (quar.)	115c	8-1	7-15
Reinsurance Corp. (increased s-a)	25c	7-16	6-28
Reliable Stores (quar.)	30c	7-18	7-8
Rike-Kumler Co.	50c	7-15	6-29
Ritchhouse Fund			
Participating units	10c	6-23	5-31
River Brand Rice Mills (quar.)	30c	8-1	7-8
Rochester Button (quar.)	25c	7-15	7-5
Rohr Aircraft (quar.)	35c	7-31	7-10
Stock dividend	4 ¹ / ₂ c	8-20	7-31
Roxbury Carpet (quar.)	30c	8-10	8-1
Quarterly	30c	11-12	11-1
Quarterly	30c	2-10	2-1
Royal Dutch Petroleum Co. (N. Y.)	\$1.5125	6-24	6-10
1954 interest certificates	\$1.5125	6-24	6-10
Royal McBee Corp., common (quar.)	35c	7-15	7-1
4 ¹ / ₂ % preferred A (quar.)	\$1.12 ¹ / ₂	7-15	7-1
5% preferred B (quar.)	\$1.25	7-15	7-1
5 ¹ / ₂ % preferred C (quar.)	\$1.37 ¹ / ₂	7-15	7-1
6% preferred D (quar.)	\$1.50	7-15	7-1
San Miguel Brewery, Inc.	30c	7-25	6-29
Savannah Electric & Power Co., com. (quar.)	25c	7-15	7-1
4.36% preferred (quar.)	\$1.09	7-15	7-1
5 ¹ / ₂ % preferred B (initial)	\$1.2104	7-15	7-1
Savannah Sugar Refining (quar.)	\$1	7-1	6-18
Searle & Co., class A (quar.)	120c	8-1	7-15
Schield Bantam (quar.)	15c	7-12	6-28
Schuster (Ed.) & Co., common (quar.)	25c	7-15	7-1
4 ¹ / ₂ % preferred (quar.)	\$1.06 ¹ / ₂	7-1	6-18
4 ³ / ₄ % preferred (quar.)	\$1.18 ³ / ₄	7-1	6-18
Scott & Fetzer Co., new com. (initial quar.)	35c	7-1	6-20
Second United Cities Realty Corp.—			
Series B-5 preferred (accum.)	\$2.50	7-1	6-29
Selama-Dindings Plantations (quar.)	15c	6-25	6-18
Selas Corp. of America—			
50 cents convertible 2nd preferred (quar.)	12 ¹ / ₂ c	7-1	6-17
Selected American Shares	7c	7-29	6-28
Shell Transport & Trading—			
American shares	76c	6-21	4-25
Sheraton Corp. of America (quar.)	15c	8-1	7-3
Stock dividend	2 ¹ / ₂ c	8-1	7-3
Smyth Mfg. (Hartford) (initial)	40c	7-1	6-14
South Atlanta Gas, common (quar.)	20c	7-1	6-14
5% preferred (quar.)	\$1.25	7-1	6-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Bakeries, common	5c	7-1	6-10	Altec Companies (quar.)	20c	9-16	9-2	Ash Temple, Ltd., 6% preference A (quar.)	\$1.50	7-1	6-19
Stock dividend (Payable in stock at rate of 20 cents per share.)		7-1	6-10	Aluminum Co. of America				6 1/2% preference B (quar.)	\$1.6 1/2c	7-1	6-19
50 cents participating preferred (quar.)	12 1/2c	7-1	6-10	\$3.75 preferred (quar.)	93 3/4c	7-1	6-14	Ashdown (J. H.) Hardware Co. Ltd.			
Participating	5c	7-1	6-10	Aluminum Goods Mfg. (quar.)	30c	7-1	6-12	Class A (quar.)	115c	7-1	6-10
Stock dividend (Payable in stock at rate of 20 cents per share.)		7-1	6-10	Amalgamated Sugar (quar.)	35c	7-1	6-15	Class B (quar.)	118c	7-1	6-10
Southern California Gas Co.				Amerace Corp., common (initial)	25c	7-9	6-19	Associated Electrical Industries, Ltd.			
6% preferred A (quar.)	37 1/2c	7-15	6-29	Stock dividend				Amer. deposit receipts (interim)	2 1/2c	7-18	5-31
6% preferred (quar.)	37 1/2c	7-15	6-29	4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-19	Associated Motion Picture Industries (quar.)	20c	7-1	6-14
Standard-Cosco-Thatcher (quar.)	25c	7-1	6-20	\$3.50 preferred (quar.)	87 1/2c	7-1	6-19	Associated Telephone & Telegraph Co.			
Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-15	Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and Wardell Corp.				\$4 participating class A (quar.)	\$1	7-1	6-3
Standard Paper Mfg. Co., common	\$1	7-1	6-21	Amerasia Petroleum Corp. (quar.)	50c	7-31	7-15	Associates Investment (quar.)	65c	7-2	6-7
6% preferred (quar.)	75c	7-1	6-21	American Aggregates Corp.				Atchison, Topeka & Santa Fe Ry.			
Standard Products Co.	25c	7-19	7-10	Stock dividend on common				5% preferred (s-a)	25c	8-1	6-28
Standard Properties (quar.)	12 1/2c	7-1	6-20	5% preferred (quar.)	\$1.25	7-1	6-14	Athy Products	25c	6-25	6-10
Standard-Thomson, 5 1/2% pfd. (quar.)	\$0.1719	7-1	6-24	American Air Filter, common (quar.)	45c	7-5	6-19	Atlantic City Electric (quar.)	32 1/2c	7-15	6-13
Stanley Brock Ltd., class A (quar.)	115c	8-1	7-10	5% preferred (quar.)	18 3/4c	7-5	6-19	Atlantic Corp. (quar.)	12 1/2c	7-1	6-17
Class B (quar.)	110c	8-1	7-10	\$7 preferred (quar.)	17 1/2c	7-5	6-19	Atlantic Greyhound, 4% pfd. (quar.)	\$1	7-1	6-21
State Street Investment	25c	7-15	6-29	American Alloys Corp., 6% conv. pfd. (quar.)	16 1/4c	7-1	6-20	Atlantic Wholesalers Ltd., class A (quar.)	115c	7-2	6-15
Steel Improvement & Forge Co.	20c	7-8	6-24	American Art Metals Co., class A	15c	8-1	7-22	Extra	110c	7-2	6-15
Stockholders will vote at a special meeting to be held on July 8 on a proposal to split the common stock on a three-for-one basis.				6% preferred (quar.)	15c	11-1	10-22	Class B (quar.)	115c	7-2	6-15
Stearns Bros. Stores (quar.)	25c	9-10	8-27	American Bank Note, common (quar.)	30c	7-1	6-6	Extra	110c	7-2	6-15
Stone Container (quar.)	20c	7-24	7-12	6% preferred (quar.)	75c	7-1	6-6	Atlas Sewing Centers, Inc. (quar.)	10c	7-1	6-15
Stouffer Corp. (quar.)	10c	7-31	7-12	American Bankers Insurance Co. of Florida				Atomic Development Mutual Fund	12c	8-12	7-8
Strawbridge & Clothier (quar.)	25c	8-1	7-17	Class A	2 1/2c	6-25	6-14	Additional (optional in shares or cash)	75c	8-12	7-8
Struthers Wells Corp., common (quar.)	40c	8-15	8-1	Class B	5c	6-25	6-14	Automatic Canteen Co. of America (quar.)	40c	7-1	6-17
\$1.25 preferred (quar.)	31 1/2c	8-15	8-1	8% preferred (quar.)	20c	6-25	6-14	Automatic Fire Alarm (quar.)	40c	6-21	5-24
Studio Apartment (initial)	40c	7-15	7-1	American Biltrite Rubber				Avalon Telephone Co., Ltd., 5% pfd. (quar.)	\$1.31 1/2c	6-30	6-1
Sun Oil Co. (quar.)	25c	9-10	8-9	6 1/2% 1st preferred (quar.)	\$1.62 1/2c	9-15	8-30	6% preferred (quar.)	\$1.37 1/2c	6-30	6-1
Super Mold Corp. of Calif. (quar.)	25c	7-20	7-2	6 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29	7% preferred (quar.)	\$1.43 1/2c	6-30	6-1
Special	40c	7-20	7-2	American Bosch Arms Corp., com. (quar.)	25c	7-15	6-14	Avon Products, Inc. 4% preferred (quar.)	50c	7-1	6-14
Supervised Shares, Inc.	1c	6-25	6-10	5% preferred A (quar.)	\$1.25	7-1	6-14	Axe-Houghton Stock Fund			
Swan Rubber Co. (quar.)	27 1/2c	7-1	6-21	5% preferred B (quar.)	\$1.25	7-1	6-14	(Second quarter payment from income)	4c	6-24	6-3
Swathmore Paper (quar.)	31 1/2c	7-1	6-27	American Brake Shoe common (quar.)	60c	7-30	6-21	B G Foods, Inc.			
Texas & Pacific Ry., common (quar.)	\$1.25	6-29	6-26	4% convertible preferred (quar.)	\$1	7-30	6-21	75c convertible class A common (quar.)	18 3/4c	7-1	6-14
Preferred (quar.)	\$1.25	6-29	6-26	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	7-20	6-28	R. M. I. Corp. (quar.)	20c	7-2	6-20
Therm-O-Disc, Inc.	20c	7-26	7-15	5% preferred (quar.)	25c	7-20	6-28	B S P Company (stock dividend)	1 1/2c	6-28	6-14
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	8-1	7-10	American Can Co., 7% pfd. (quar.)	43 3/4c	7-1	6-13	Babcock & Wilcox Co. (quar.)	25c	7-1	6-17
Thompson (H. I.) Fibre Glass Co. (quar.)	12 1/2c	7-15	6-28	American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20	Bachmann Uxbridge Worsted Corp.			
Thompson Products, common (quar.)	35c	9-14	8-30	American Crystal Sugar				(See Amerace Corp.)			
4% preferred (quar.)	\$1	9-14	8-30	Common (increased quar.)	40c	6-28	6-18	Backstay Welt Co. (quar.)	12 1/2c	7-10	6-26
Thompson-Starrett Co., 70c pfd. (quar.)	17 1/2c	6-28	6-26	4 1/2% preferred (quar.)	\$1.12 1/2	6-28	6-18	Extra	12 1/2c	7-10	6-26
Toro Mfg. (quar.)	25c	7-12	7-3	American Cyanamid Co. (quar.)	75c	6-28	6-3	Badley Building Corp. (Detroit)	15c	7-1	6-20
Towne Mines Corp., \$1.75 prior pfd. (reduced)	62 1/2c	7-10	7-1	Stock dividend	100%	7-12	6-3	Baker Industries (quar.)	12 1/2c	7-15	6-26
Transamerica Corp. (quar.)	35c	7-31	7-3	American Electric Securities Corp.				Baldwin Hill Co. (quar.)	10c	6-28	6-14
Trenton Banking Co. (N. J.) (quar.)	30c	7-1	6-17	30c partic. preferred (accum.)	10c	6-29	6-14	Baldwin Piano Co.			
Union Lumber Co. (Calif.) (quar.)	25c	8-1	7-19	American & European Securities	50c	6-28	6-18	6% preferred (quar.)	\$1.50	10-15	9-30
United Drill & Tool Corp., com. (quar.)	40c	8-1	7-9	American Express Co. (\$10 par) (quar.)	45c	7-1	6-7	4% preferred (quar.)	\$1.50	1-15-38	12-31
Preferred (quar.)	15c	8-1	7-9	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	6% preferred (quar.)	\$1.50	1-15-38	12-31
United Industrial Bank (Brooklyn, N. Y.)				American Fire & Casualty (quar.)	25c	9-16	8-31	Baltimore Brick Co., 5% 1st pfd. (accum.)	84	6-27	6-10
Quarterly	\$1	7-1	6-20	Quarterly	25c	12-14	11-30	Baltimore Gas & Electric, common (quar.)	45c	7-1	6-14
United New Jersey RR. & Canal (quar.)	\$2.50	10-1	9-20	American Hair Felt, common (quar.)	25c	7-10	6-30	4 1/2% preferred B (quar.)	\$1.12 1/2	7-1	6-14
U. S. Borax & Chemical Corp.				\$6 preferred (quar.)	\$1.50	7-1	6-21	4% preferred C (quar.)	\$1	7-1	6-14
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	American Hard Rubber (see Amerace Corp.)	30c	9-10	9-2	Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26
U. S. Shoe Corp. (quar.)	25c	7-15	6-28	American Hoist & Derrick (quar.)	30c	9-10	9-2	4% preferred (quar.)	\$1	9-16	8-26
United Steel & Wire Co.	7 1/2c	6-15	6-8	American Home Products Corp. (monthly)	35c	7-1	6-14	Eancohio Corp. (quar.)	40c	7-1	6-3
Universal Products (quar.)	40c	7-30	7-15	Extra	60c	7-1	6-14	Bangor & Aroostook RR. (quar.)	60c	6-28	6-7
Utah-Idaho Sugar Co.				American Indemnity Co. (Galveston Texas)				Bangor Hydro-Electric, common (quar.)	47 1/2c	7-20	7-1
60c class A preferred (quar.)	15c	6-29	6-21	(s-a)	30c	7-5	6-29	7% preferred (quar.)	\$1.75	7-1	6-10
Van Camp Sea Food (quar.)	20c	8-1	7-15	American International Corp.				4 1/4% preferred (quar.)	\$1	7-1	6-10
Van Strum & Towne Stock Fund	9c	6-28	6-14	(10c from net ordinary income and 35c from net realized long-term capital gains)	45c	6-25	6-3	Bank of New York (N. Y.) (quar.)	\$3	7-1	6-21
Vance Industries (quar.)	10c	6-15	6-1	American Investment Co. of Ill.				Barber-Ellis of Canada, Ltd.			
Extra	2 1/2c	6-15	6-1	5 1/4% prior preferred (quar.)	\$1.31 1/4	7-1	6-14	7% preference (s-a)	\$1.75	7-15	7-2
Velvet Freeze, Inc. (reduced quar.)	5c	7-2	6-21	American Machine & Foundry Co.				Barber Oil Corp. (quar.)	62 1/2c	7-1	6-14
Vicheck Tool Co., common	10c	6-28	6-17	3.90% preferred (quar.)	97 1/2c	7-15	6-23	Barker Bros., common (quar.)	25c	6-30	6-17
7% preferred (quar.)	\$1.75	6-28	6-17	5% preferred (quar.)	\$1.25	7-15	6-23	4 1/2% preference (quar.)	56 1/4c	7-1	6-17
Walworth Co. (quar.)	30c	7-26	7-15	American Machine & Metals (quar.)	60c	6-28	6-12	Barry Controls, class A (quar.)	10c	6-28	6-11
Warehouse & Terminals	3c	7-1	6-15	American Maize-Products, common (quar.)	50c	6-28	6-15	Class B (quar.)	10c	6-28	6-11
Warren Bros. (quar.)	40c	7-15	7-1	7% preferred (quar.)	\$1.75	6-28	6-15	Basic, Inc., common (quar.)	25c	6-29	6-18
Weber Showcase & Fixture Co.				American Metal Co., Ltd.				5 1/4% preferred (quar.)	\$1.43 1/4	7-1	6-30
5% preferred (quar.)	31 1/4c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	9-3	8-21	Bastian-Blessing Co. (quar.)	\$1	7-1	6-15
West Coast Telephone Co.				American Metal Products, common (quar.)	37 1/2c	6-28	6-14	Bates Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-14
\$1.20 preferred (quar.)	30c	7-1	6-10	5 1/2% convertible preferred (quar.)	27 1/2c	6-28	6-14	Bath Iron Works (quar.)	65c	7-1	6-17
Wood, Alexander, Ltd., 6% pref. (quar.)	\$1.50	7-1	6-17	American Mutual Fund Inc.				Bausch & Lomb Optical, common (quar.)	25c	7-1	6-14
York Water Co. (quar.)	30c	7-1	6-15	(From net investment income)	6c	8-1	6-21	4% preferred (quar.)	\$1	7-1	6-14

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
ACF-Wrigley Stores (quar.)	10c	6-28	6-3	American Piano, class A	50c	6-26	5-20
Stock dividend	2%	6-28	6-3	Class B	50c	6-26	5-20
Abbott Laboratories, common (quar.)	45c	7-1	6-5	American President Lines			
4% convertible preferred (quar.)	\$1	7-1	6-5	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-14	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
Abtli Power & Paper Co., Ltd.				American Radiator & Standard Sanitary			
Common (quar.)	142½c	7-1	6-1	Common reduced (quar.)	25c	6-24	6-3
4¼% preferred (quar.)	128½c	7-1	8-1	American Safety Razor (quar.)	10c	6-29	6-14
Acadia-Atlantic Sugar Refineries, Ltd.				American Screw Co. (quar.)	85c	6-28	6-14
Common (quar.)	112½c	7-2	6-10	American Seal-Kap			
\$1.20 class A (quar.)	130c	7-2	6-10	5% conv. 2nd preferred (quar.)	\$1.25	6-28	6-21
Acme Precision Products, Inc.				American Snuff Co., common (quar.)	60c	7-1	6-6
\$1.10 convertible preferred (quar.)	27½c	8-1	7-15	6% preferred (quar.)	\$1.50	7-1	6-6
Adam Consolidated Industries, Inc.				American Stamping Co.	15c	6-28	6-14
Stock dividend	2%	6-30	6-14	American States Insurance (Indianapolis)			
Stock dividend	2%	9-30	9-13	\$1.25 preferred (quar.)	31¼c	7-1	6-10
Stock dividend	2%	12-31	12-13	American Stores Co. (quar.)	50c	7-1	5-31
Stock dividend	2%	3-31-58	3-21	American Sugar Refining			
Adams Express Co.				New common \$25 par (initial quar.)	37½c	7-2	6-11
(15c from net ordinary income & 35c from				New 7% preferred \$25 par (initial quar.)	43¾c	7-2	6-11
net realized long-term capital gains)	50c	6-27	6-3	American Surety Co. of N. Y. (quar.)	22½c	7-1	6-7
Addressograph-Multigraph Corp. (quar.)	\$1	7-10	6-17	American Telephone & Telegraph (quar.)	\$2.25	7-10	6-10
Aeolian Co., 6% non-cum. preferred A	\$3	6-25	5-20	American Thread Co., Inc., 5% pfd. (s-a)	12½c	7-1	5-31
Aetna Casualty & Surety Co. (Hartford)				American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10
Quarterly	60c	7-1	6-7	American Writing Paper (quar.)	25c	6-28	6-14
Aetna Life Insurance Co. (quar.)	60c	7-1	6-7	American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29
Affiliated Fund				Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26
(Quarterly from net investment income)	6c	7-22	6-21	Ameco Metal, Inc. (quar.)	12½c	6-28	6-14
Agricultural Insurance Co. (Watertown, N. Y.)				Anaconda Company	\$1	6-27	6-3
Quarterly	40c	7-1	6-14	Anderson Electric Corp., 60c conv. pfd. (quar.)	15c	7-1	6-15
Aid Investment & Discount, Inc.				Anderson-Prichard Oil, common (quar.)	30c	6-28	6-17
Common (quar.)	7½c	7-1	6-12	4¼% preferred (quar.)	53½c	6-28	6-17
5½% conv preferred A (quar.)	34¾c	7-1	6-12	Anglo-Canadian Pulp & Paper Mills Ltd.			
5½% preferred B (quar.)	34¾c	7-1	6-12	Common (quar.)	150c	7-6	6-14
Akron Brass Mfg. Co.	10c	6-25	6-10	\$2.80 preferred (quar.)	170c	7-26	6-29
Alabama Great Southern RR.				Anglo-Canadian Telephone, class A (quar.)	115c	9-3	8-9
Ordinary (s-a)	84	6-24	5-31	4½% preferred (quar.)	156¼c	8-1	7-10
6% partic. pfd. (s-a)	84	6-24	5-31	Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27
4.60% preferred (quar.)	\$1.15	7-1	6-14	Anglo-Newfoundland Development, Ltd.	115c	7-5	5-31
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-14	Ansonia Wire & Cable (quar.)	15c	7-15	6-28
Alco Products, common (quar.)	25c	7-1	6-11	Anthes-Imperial Co., Ltd.			
7% preferred (quar.)	\$1.75	7-1	6-11	\$5.25 preferred (1955 series) (quar.)	\$1.31¼	7-1	6-21
Alden's Inc., common	30c	7-1	6-10	Argus Corp., Ltd. (quar.)	120c	9-2	7-31
4¼% preferred (quar.)	\$1.06¼	7-1	6-10	\$2.40 2nd preferred A (quar.)	160c	8-1	7-15
Algoma Steel Corp. Ltd. (quar.)	182	6-29	6-1	\$2.50 preference B (quar.)	162½c	8-1	7-15
Allegheny-Ludlum Steel (quar.)	50c	6-29	6-7	Arkansas Fuel Oil Corp. (quar.)	25c	6-28	6-14
Allegheny & Western Ry. gtd. (s-a)	83	7-1	6-20	Arkansas-Missouri Power			
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-15	4.65% preferred (quar.)	\$1.16¼	7-1	6-15
Allied Laboratories (quar.)	25c	7-1	6-1	Arkansas Power & Light			
Extra	10c	7-1	6-1	4.32% preferred (quar.)	\$1.08	7-1	6-14
Allied Paper Corp. (initial on \$8 par shares)	28c	7-12	6-28	4.72% preferred (quar.)	\$1.18	7-1	6-14
Allied Products (quar.)	40c	6-28	6-14	Armstrong Rubber Co., class A (quar.)	25c	7-1	6-14
Allied Stores Corp., common (quar.)	75c	7-20	6-25	Class B (quar.)	25c	7-1	6-14
Allis-Chalmers Mfg., common (quar.)	30c	6-29	6-33	Arnold Constable Corp. (quar.)	12½c	6-29	6-11
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	7-1	6-20	Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-14
Alpha Beta Food Markets, com. (quar.)	22½c	6-25	5-24	Art Metal Construction (quar.)	50c	6-29	6-10
5% preferred A (quar.)	12½c	6-25	5-24	Arundel Corp. (quar.)	35c	7-1	6-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Electric Co., Ltd.—				Central Illinois Public Service—				Consolidated Edison Co.—			
4% preferred (quar.)	\$1	7-2	6-7	4% preferred (quar.)	\$1	6-29	6-18	\$5 preferred (quar.)	\$1.25	8-1	7-5
4 1/4% preferred (quar.)	153c	7-2	6-7	4 1/4% preferred (quar.)	\$1.06 1/4	6-29	6-18	Consolidated Foods Corp., common (quar.)	25c	7-1	6-17
4 1/2% preferred (quar.)	156c	7-2	6-7	4.92% preferred (quar.)	\$1.23	6-29	6-18	5 1/4% preferred (quar.)	65 1/2c	7-1	6-17
4 3/4% preferred (quar.)	\$1.19	7-2	6-7	Central Indiana Gas (quar.)	20c	7-5	6-20	Consolidated Gold Fields of South Africa, Ltd.			
5% preferred (quar.)	163c	7-2	6-7	Central Maine Power, common (quar.)	35c	6-29	6-10	One shilling or 6.9 pence net after British			
British Columbia Power, Ltd.	135c	7-15	6-21	3.50% preferred (quar.)	87 1/2c	7-1	6-10	income tax (interim)		7-26	6-19
British Columbia Telephone Co., com. (quar.)	150c	7-1	6-14	4.60% preferred (quar.)	\$1.15	7-1	6-10	Consolidated Investment Trust—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14	4.6% preferred (quar.)	\$1.15	7-1	6-10	(From investment income)	15c	6-27	6-13
6% preferred (quar.)	\$1.50	7-1	6-14	4.75% preferred (quar.)	\$1.18 1/4	7-1	6-10	Consolidated Mining & Smelting Co. of			
British Industries (N. Y.) (quar.)	7 1/2c	6-28	6-14	6% preferred (quar.)	\$1.50	7-1	6-10	Canada Ltd. (s-a)	140c	7-15	6-14
Stock dividend	5c	6-28	6-14	Central Telephone, common (quar.)	25c	6-29	6-19	Extra	135c	7-15	6-14
Broad Street Investing	20c	6-30	6-11	\$2.50 preferred (quar.)	62 1/2c	6-29	6-19	Consolidated Paper, Ltd. (quar.)	140c	7-15	6-7
Brookton Taunton Gas—				5.44% preferred (quar.)	68c	6-29	6-19	Consolidated Rock Products (quar.)	20c	7-5	6-17
\$3.80 preferred (quar.)	95c	7-1	6-18	\$5 preferred (quar.)	\$1.25	6-29	6-19	Consumers Acceptance, class A (quar.)	5c	7-1	6-17
Brookway Glass Co., common (quar.)	15c	7-1	6-1	\$5.50 preferred (quar.)	\$1.37 1/2	6-29	6-19	60c convertible preferred (quar.)	15c	7-1	6-17
5% preferred (quar.)	62 1/2c	7-1	6-1	Central Vermont Public Service—				Consumers Gas Co. (Toronto) (quar.)	120c	7-2	6-14
Brooklyn Borough Gas (quar.)	20c	7-10	6-10	4.15% preferred (quar.)	\$1.04	7-1	6-14	Consumers Power Co.—			
Brown & Morgan Distillers, common (quar.)	20c	7-1	6-12	4.65% preferred (quar.)	\$1.17	7-1	6-14	\$4.16 preferred (quar.)	\$1.04	7-1	6-7
Stock dividend	3c	7-9	6-12	4.75% preferred (quar.)	\$1.19	7-1	6-14	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-7
4% preferred (quar.)	10c	7-1	6-12	Central Wisconsin Motor Transport Corp.—				\$4.52 preferred (quar.)	\$1.13	7-1	6-7
Browning-Ferris Machinery (quar.)	10c	7-15	7-1	Common (quar.)	10c	6-30	6-20	Continental Assurance (Chicago) (quar.)	25c	6-28	6-14
Bruce (S. L.) Co., common (quar.)	37 1/2c	6-30	6-17	6% convertible preferred (quar.)	10c	6-30	6-20	Continental Baking Co., com. (quar.)	50c	7-1	6-17
3.75% preferred (quar.)	93 3/4c	6-30	6-30	Century Acceptance Corp., common (quar.)	7c	7-1	6-6	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-17
Brunswick-Balke-Collender				Class A (quar.)	10c	7-1	6-6	Continental Can Co.—			
\$5 preferred (quar.)	25c	7-1	6-20	8% preferred (quar.)	\$2	7-1	6-6	4.50% convertible 2nd preferred (quar.)	\$1.12 1/2	6-29	6-7
Buck Creek Oil (qua)	5c	6-28	6-16	Century Shares Trust (from investment inc.)	13c	6-25	6-11	\$3.75 preferred (quar.)	93 3/4c	7-1	6-14
Bucyrus-Erie Co. (quar.)	50c	7-1	6-11	Cerro de Pasco Corp. (quar.)	40c	6-28	6-14	Continental Copper & Steel Industries—			
Budget Finance Plan, common (quar.)	10c	7-15	6-28	Champion Oil & Refining, common (quar.)	25c	8-1	6-28	Quarterly	25c	6-30	6-5
60c conv preferred (quar.)	15c	7-15	6-28	Stock dividend	2 1/2c	8-1	6-28	Continental Gin Co.	50c	7-1	6-15
6 1/2% serial preferred (quar.)	15c	7-15	6-28	Champion Paper & Fibre, \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	6-7	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30
Buffalo-Eclipse Corp. (stock dividend)	1c	6-28	6-27	Chance Vought Aircraft (quar.)	40c	6-25	6-7	Continental Motors Corp. (quar.)	10c	7-12	6-21
Building Products Ltd. (quar.)	145c	7-2	6-14	Chapman Valve Mfg. (quar.)	70c	7-1	6-14	Continental Motors Corp. (quar.)	18 1/2c	7-1	6-14
Bullard Company (quar.)	30c	6-28	6-10	Chemical Corn Exchange Bank (N. Y.)—				Controls Co. of America (quar.)	12 1/2c	7-19	6-20
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-12	Quarterly	50c	7-1	6-14	Cooper-Jarrett, Inc. (quar.)	30c	6-25	6-17
Bulova Watch Co. (quar.)	30c	6-24	6-3	Chemway Corp.	10c	6-28	6-10	5.25 series A preferred (quar.)	\$1.31 1/4	7-15	6-17
Burlington Steel Ltd. (quar.)	115c	7-2	6-7	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Corning Glass Works, common (quar.)	25c	6-29	6-17
Burndy Corp. (quar.)	15c	7-29	7-15	3 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	3 1/2% preferred (quar.)	87 1/2c	7-1	6-17
Burnham Corp., 6% preferred (s-a)	\$1.50	7-1	6-17	3 1/2% conv. preferred (quar.)	87 1/2c	11-1	10-7	3 1/2% preferred (1947 series) (quar.)	87 1/2c	7-1	6-17
Burns & Co. (quar.)	15c	7-29	7-9	Chenango & Unadilla Telephone Corp.—				Coro, Inc. (quar.)	25c	6-28	6-12
Quarterly	15c	10-29	10-9	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Corporate Investors, Ltd., class A	17 1/2c	7-15	6-15
Burrville Racing Assn., class A	\$3	6-29	6-15	Chesapeake-Pond's, Inc. (quar.)	75c	6-25	6-4	Corroon & Reynolds, common (quar.)	15c	7-1	6-21
Burroughs Corp. (quar.)	25c	7-20	6-21	Chicago Allerton Hotel	\$2.50	6-20	6-15	\$1 preferred A (quar.)	25c	7-1	6-21
Bush Terminal Co. (quar.)	10c	7-1	6-14	Chicago & Eastern Illinois R. R. (quar.)	25c	6-28	6-14	Cosmopolitan Realty (quar.)	\$4	8-15	8-1
Butlers Inc., common (quar.)	15c	7-1	6-15	Chicago Great Western Ry., com. (increased)	50c	7-5	6-18	Quarterly	\$4	11-15	11-1
4 1/2% preferred (quar.)	28 1/2c	7-1	6-15	5% preferred (quar.)	62 1/2c	6-28	6-18	Courtauld, Ltd. (final)	6c	8-2	6-14
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30	Chicago Mill & Lumber (quar.)	25c	6-28	6-14	Cowles Chemical (quar.)	12 1/2c	6-28	6-14
				Chicago, Milwaukee, St. Paul & Pacific RR.				Craddock-Terry Shoe, common (s-a)	50c	7-1	6-14
				Common (quar.)	37 1/2c	7-25	7-5	5% preferred (s-a)	\$2.50	7-1	6-14
				Common (quar.)	37 1/2c	10-24	10-4	5% preferred (s-a)	\$2.50	1-15	12-16
				Common (quar.)	37 1/2c	12-24	12-6	Craig Systems (quar.)	10c	6-25	6-12
				\$5 preferred (quar.)	\$1.25	6-27	6-7	Crain (R. L.) Ltd. (quar.)	115c	6-29	6-7
				\$5 preferred (quar.)	\$1.25	9-26	9-6	Crampton Mfg., 6% pfd. (quar.)	15c	7-1	6-14
				\$5 preferred (quar.)	\$1.25	11-27	11-8	Crane Company, common (quar.)	50c	6-25	6-7
				Chicago Molded Products (quar.)	20c	7-15	6-14	Cream of Wheat Corp. (quar.)	40c	7-1	6-19
				Chicago Pneumatic Tool, new com. (initial)	25c	7-1	6-17	Credit Finance Service, Inc.—			
				Chicago Railway Equipment (quar.)	25c	6-28	6-20	Class A (quar.)	12 1/2c	7-1	6-6
				Chicago, Rock Island & Pacific R. R. (quar.)	67 1/2c	6-29	6-13	Class B (quar.)	12 1/2c	7-1	6-6
				Chicago Towel Co., common	\$1.50	7-15	6-1	Crescent Oil Co. (quar.)	4c	6-28	6-14
				\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Crossett Co., class A (quar.)	10c	8-1	7-15
				Chile Copper Co.	\$1	6-25	6-7	Class B (quar.)	10c	8-1	7-15
				Chipman Knitting Mills, 5% preferred (s-a)	\$2.50	7-1	6-15	Crown Cork International, class A (quar.)	25c	7-1	6-10
				Christiania Securities, 7% preferred (quar.)	\$1.75	7-1	6-20	Class A (quar.)	25c	10-1	9-10
				Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Crown Western Investments, Inc.—			
				4% preferred (quar.)	\$1	7-1	6-14	Diversified Income Fund (20c from capital	25c	6-27	6-17
				4% preferred (quar.)	\$1	10-1	9-16	gains and 5c from investment income)			
				Cincinnati, New Orleans & Texas Pacific Ry.	\$4	6-24	6-7	Dallas Fund (43c from capital gains and			
				Semi-annual				3c from investment income)	46c	6-27	6-17
				Cincinnati & Suburban Bell Telephone—				Crown Zellerbach Canada, Ltd.	125c	7-2	6-10
				Quarterly	\$1.13	7-1	6-13	Crown Zellerbach Corp. (quar.)	45c	7-1	6-10
				Cincinnati Union Stockyards	20c	7-1	6-18	Crucible Steel Co. of America (quar.)	40c	6-28	6-14
				Citizens Casualty (N. Y.)				Crum & Forster, 8% preferred (quar.)	\$2	6-29	6-14
				(Stock div.) (One sh. for each 9 shs. held)		7-29		8% preferred (quar.)	\$2	9-30	9-16
				Citizens Utilities Co., class A (stock div.)	3c	6-28	6-10	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15
				City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	7-1	6-20	Cuban-American Sugar Co., common	25c	7-1	6-17
				City Products Corp. (quar.)	62 1/2c	6-29	6-12	7% preferred (quar.)	\$1.75	7-2	6-14
				Clark Oil & Refining (stock dividend)	2c	6-30	6-20	7% preferred (quar.)	\$1.75	9-27	9-13
				Clarostat Manufacturing	5c	6-28	6-14	Cuban Telephone, common (inc. quar.)	\$2	6-23	6-19
				Clayton Mark & Co. (quar.)	15c	7-3	6-20	6% preferred (quar.)	\$1.50	6-28	6-19
				Cleveland Builders Supply (quar.)	60c	7-2	6-10	Cumberland Apartments (quar.)	10c	9-15	8-31
				Cleveland Electric Illuminating—				Cumberland Gas Corp. (quar.)	15c	7-1	6-20
				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	Curlee Clothing, common	12 1/2c	7-1	6-14
				Cleveland Quarries (quar.)	10c	7-1	6-14	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-14
				Climax Trencher (quar.)	20c	6-28	6-14	Curtis Publishing, \$4 prior pfd. (quar.)	75c	7-1	6-7
				Climax Molybdenum Co.	90c	6-28	6-14	\$1.60 prior preferred (quar.)	15c	7-1	6-7
				Cluett, Peabody & Co., common (interim)	50c	6-25	6-11	Curtiss-Wright Corp.—			
				4% second preferred (quar.)	\$1	7-1	6-17	Common (quar.)	75c	6-28	6-7
				7% preferred (quar.)	\$1.75	7-1	6-17	\$2 non-cumulative class A (quar.)	50c	6-28	6-7
				Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7-1	6-15	\$2 non-cumulative class A (quar.)	50c	9-27	9-6
				Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-16	6-18	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
				Coca-Cola Co. (quar.)	\$1	7-1	6-14	Dan River Mills, common (quar.)	20c	7-1	6-14
				Coca-Cola International	\$7.40	7-1	6-14	5% preferred (quar.)	25c	7-1	6-14
				Coleman Engineering, common (quar.)	15c	7-1	6-15	Dana Corp., 3 1/4% preferred A (quar.)	93 3/4c	7-15	7-3
				Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	6-29	6-13	Darling (L. A.) Co. (quar.)	12 1/2c	6-28	6-14
				Collins Radio Co., class A com.	35c	7-31	7-16	Davega Stores Corp. of N. Y., 5% pfd. (quar.)	25c	7-1	6-21
				Class B common	35c	7-31	7-16	David & Freire, Ltd., class A (quar.)	175c	6-28	6-14
				4% conv. preferred (quar.)	50c	7-1	6-19	Class B	\$16.25	8-1	3-28
				Colonial Sand & Stone (quar.)	7 1/2c	6-28	6-3	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	6-3
				Color-Craft Products	5c	7-5	6-19	Decca Records, Inc. (quar.)	25c	6-28	6-17
				Colorado Central Power, common (monthly)	11c	7-1	6-17	Decker Mfg. Co. (quar.)	7 1/2c	7-2	6-12
				Common (monthly)	11c	8-1	7-16	Deere & Co., common (quar.)	37 1/2c	7-1	6-3
				4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-16	Dejay Stores, Inc.	5c	7-1	6-13
				Colorado Fuel & Iron Corp., common (quar.)	50c	7-8	5-24	Delaware & Hudson Co. (quar.)	50c	6-28	6-11
				5% preferred A (quar.)	62 1/2c	6-29	5-24	3.70% preferred (quar.)	92 1/2c	6-29	6-10
				5 1/2% preferred B (quar.)	68 1/2c	6-29	5-24	4% preferred (quar.)	\$1	6-29	6-10
				Colorado Interstate Gas Co., com. (quar.)	31 1/4c	6-28	6-14	4.20% preferred (quar.)	\$1.05	6-29	6-10
				5% preferred (quar.)	\$1.25	7-1	6-14	4.28% preferred (quar.)	\$1.07	6-29	6-10
				Colorado & Southern Ry. Co.				4.58% preferred (quar.)	\$1.14	6-29	6-10
				4% 1st preferred (quar.)	\$2	7-24	7-9	5% preferred (quar.)	\$1.25	6-29	6-10
				4% 1st preferred (quar.)	\$2	9-20	9-4	Delaware R. R. (s-a)	\$1	7-1	6-14
				Columbia Gas System (quar.)	25c	8-15	7-20	Common voting (quar.)	40c	9-3	8-5
				Columbia Title Insurance Co. (Wash., D. C.)				Common voting (quar.)	40c	9-3	8-5
				Semi-annually	10c	6-30	6-20	Denver Chicago Trucking (quar.)	25c	6-27	6-13
				Columbus & Southern Ohio Electric (quar.)	40c	7-10	6-25	Denver & Rio Grande Western RR. (quar.)	62 1/2c	6-17	6-7
				Commercial Credit Co. (quar							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Oilcloth & Linoleum Ltd. (quar.)	140c	7-31	6-28	Fittings, Ltd., class A (s-a)	130c	7-1	6-6	Goodyear Tire & Rubber (quar.)	60c	9-16	8-15
Dominion-Scottish Investment Ltd., com.	140c	6-28	6-14	Flagg-Utica, 5% prior preferred (quar.)	62½c	7-1	6-14	Goodyear Tire & Rubber Co. of Canada—			
Dominion Tar & Chemical Co., Ltd.—				Fleming Co., 5% preferred (quar.)	12½c	7-1	6-20	Common (quar.)	181	6-29	6-10
Common (quar.)	12½c	8-1	7-2	5% preferred (quar.)	12½c	10-1	9-20	4% preference (quar.)	130c	7-31	7-10
\$1 preference (quar.)	125c	7-2	6-1	5% preferred (quar.)	12½c	1-1-58	12-20	Gould-National Batteries (increased quar.)	50c	9-16	9-4
Dover Industries (stock dividend)				Florida Mutual Fund	32c	6-25	6-15	Government Employees Insurance (quar.)	35c	6-25	6-10
(Three shares of 5% pfd. stock (10c par)				Florida Power & Light Co., common	16½c	6-25	5-31	Government Employees Life Insurance—			
for each share held)				Florida Public Utilities, common (quar.)	16½c	7-1	6-14	Stock dividend	3c	6-25	6-3
Dow Chemical Co. (quar.)	30c	7-15	6-14	4½% preferred (quar.)	11.18½c	7-1	6-14	Increased semi-annual	15c	6-27	6-10
Draper Corp. (quar.)	40c	7-1	6-7	Flour City Ornamental Iron (s-a)	30c	6-24	6-3	Grafton & Co., Ltd., class A (quar.)	125c	9-16	8-24
Drilling & Exploration Co.	12½c	7-2	6-11	Fluor Corp. Ltd. (quar.)	30c	7-25	7-10	Class A (quar.)	125c	12-16	11-23
Du-Art Film Laboratories, common	5c	8-15	8-8	Food Fair Stores, common (quar.)	25c	7-1	6-7	Grand Rapids Varnish Corp. (quar.)	10c	6-27	6-17
60c participating preferred (quar.)	15c	7-16	7-7	Stock dividend	3c	8-26	7-12	Grand & Loy, Ltd. (increased quar.)	135c	6-28	6-14
DuMont (A. B.) Laboratories, Inc.—				\$4.20 preferred (quar.)	\$1.05	7-1	6-7	Extra	10c	6-28	6-14
5% convertible preferred (quar.)	25c	7-1	6-14	Food Machinery & Chemical Corp.—				Grant (W. T.) Co., common (quar.)	80c	7-1	6-4
du Pont (E. I.) De Nemours Co.—				Common (quar.)	50c	6-28	5-31	3¾% preferred (quar.)	93½c	7-1	6-4
\$3.50 preferred (quar.)	87½c	7-25	7-10	Foot Bros. Gear & Machine, common	32½c	8-1	7-19	Gray Drug Stores (quar.)	35c	7-1	6-17
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	5¼% preferred (quar.)	\$0.215625	7-1	7-19	Great Lakes Paper, Ltd., common (quar.)	140c	6-28	6-14
Duke Power Co., common (quar.)	25c	7-1	6-14	Forbes & Wallace, class A (quar.)	75c	7-1	6-21	\$1.20 class B pref. (quar.)	130c	6-28	6-14
7% preferred (quar.)	\$1.75	7-1	6-14	Class B non-voting (quar.)	55c	7-1	6-21	Great Lakes Power Corp., Ltd.—			
Dunlop Rubber—				Foremost Dairies Inc. (quar.)	25c	7-1	6-14	5% 1st preference (quar.)	\$1.14c	6-29	6-1
Amer. deposit receipts—ordinary (final)	7½c	7-10	5-21	Foundation Co. (Canada), Ltd. (quar.)	125c	7-19	6-28	Great Lakes Towing Co.	25c	6-29	6-17
Duquesne Light Co., common (quar.)	50c	7-1	6-5	Foundation Co. (N. Y.) (stock dividend)	5c	7-30	7-10	Great Southern Life Insurance (Houston)—			
\$2.10 preferred (quar.)	52½c	7-1	6-5	Fowkes Bros. & Co. (s-a)	7½c	6-30	6-20	Quarterly	40c	6-28	6-14
3.75% preferred (quar.)	46½c	7-1	6-5	Fraser Cos., Ltd. (quar.)	130c	7-29	6-29	Great West Life Assurance Co. (Winnipeg)—			
4% preferred (quar.)	50c	7-1	6-5	Fresnillo Co. (quar.)	20c	7-19	6-25	Quarterly	181	7-1	6-17
4.10% preferred (quar.)	51½c	7-1	6-5	Quarterly	20c	9-18	9-3	Great Western Financial (quar.)	30c	7-1	6-14
4.15% preferred (quar.)	51½c	7-1	6-5	Above payments less 15% Mexican tax				Great Western Sugar, common (quar.)	30c	7-2	6-10
4.20% preferred (quar.)	52½c	7-1	6-5	(net payment of each dividend 17c)				7% preferred (quar.)	\$1.75	7-2	6-10
Duraloy Co. (quar.)	5c	6-29	6-17	Frick & Co., 6% preferred (quar.)	75c	7-1	6-15	Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	---
Duval Sulphur & Potash (quar.)	31½c	6-28	6-10	Friedman (L.) Realty (quar.)	10c	8-15	8-1	Green Mountain Power (quar.)	25c	7-1	6-17
Dynamics Corp. of America, common (quar.)	10c	6-30	6-14	Quarterly	10c	11-15	11-1	Greenfield Tap & Die (quar.)	30c	6-27	6-17
\$1 convertible preferred (s-a)	50c	6-30	6-14	Frigitkar Corp. (quar.)	7½c	6-28	6-14	Greening (B.) Wire Co., Ltd. (quar.)	15c	7-2	6-15
Eaton Oil Co. (quar.)	12½c	7-15	7-3	Extra	2½c	6-28	6-14	Greist Manufacturing Co.	25c	6-27	6-20
Quarterly	12½c	10-15	10-4	Frito Company (quar.)	15c	7-31	7-19	Greyhound Corp., common (quar.)	25c	7-1	6-4
East Pennsylvanian RR. Co. (s-a)	\$1.50	7-16	7-1	Fuller (George A.) Co. (quar.)	50c	6-28	6-11	4½% preferred (quar.)	\$1.06½	7-1	6-4
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Fundamental Investors, Inc.—				5% preferred (quar.)	\$1.25	7-1	6-4
5.20% preferred (quar.)	32½c	7-1	6-15	Quarterly from net investment income	12½c	6-25	5-31	Griesedieck Co., common	15c	7-1	6-14
Eastern Canada Savings & Loan (quar.)	120c	7-2	6-29	Funsten (R. E.) Co.—				5% conv. preferred (quar.)	37½c	8-1	7-19
Eastern Gas & Fuel A so., common (quar.)	40c	6-28	6-17	4½% preferred (quar.)	56½c	10-1	9-13	Grinnell Corp. (quar.)	75c	6-29	5-31
Stock dividend	2c	6-28	6-17	4½% preferred (quar.)	56½c	7-1	6-14	Grumman Aircraft Engineering (quar.)	50c	6-29	6-10
4½% preferred (quar.)	\$1.12½	7-1	6-7	Gannett Co., Inc., class B conv. pfd. (quar.)	\$1.50	7-1	6-14	Guarantee Co. of North America (quar.)	\$1.50	7-15	6-28
Eastern Racing Assn., Inc., common (quar.)	7½c	7-1	6-14	Garfinkel (Julius) & Co., com. (quar.)	40c	6-30	6-14	Extra	183	7-15	6-28
Common (quar.)	7½c	10-1	9-16	4½% conv. preferred (quar.)	28½c	6-30	6-14	Guaranty Trust Co. (N. Y.) (quar.)	80c	7-15	6-14
\$1 preferred (quar.)	25c	7-1	6-14	Garlock Packing (quar.)	25c	6-29	6-14	Gulf Life Insurance (quar.)	12½c	8-1	7-15
\$1 preferred (quar.)	25c	10-1	9-16	Extra	25c	6-29	6-14	Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-15
Eastern Stainless Steel (quar.)	37½c	7-2	6-14	Garrett Corp. (quar.)	50c	6-24	6-3	Gypsum Lime & Alabastine of Canada, Ltd.			
Eastman Kodak Co., common (quar.)	60c	7-1	6-5	Gas Industries Fund, Inc.—				Quarterly	130c	9-3	8-1
6% preferred (quar.)	\$1.50	7-1	6-5	(From investment income)	8c	7-1	6-14	Quarterly	130c	12-2	11-1
Eaton & Howard Balanced Fund (from net				Gatineau Power Co., common (quar.)	135c	7-1	5-31	Hahn Brass, Ltd., common (quar.)	125c	7-1	6-12
investment income)	17c	6-25	6-10	5% preferred (quar.)	\$1.25	7-1	5-31	Class A (quar.)	120c	7-1	6-12
Eaton & Howard Stock Fund (from net in-				5½% preferred (quar.)	\$1.38	7-1	5-31	Halliburton Oil Well Cementing Co. (quar.)	60c	6-24	6-7
vestment income)	13c	6-25	6-10	General American Investors Co., com. (quar.)	10c	7-1	6-14	Haloid Co. (quar.)	20c	7-1	6-14
Economic Investment Trust, Ltd. (quar.)	125c	6-28	6-14	Common (from long-term capital gains)	\$1	7-1	6-14	Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	8-15	8-5
Economy Baler (quar.)	7½c	7-1	6-10	General American Oil Co. of Texas	15c	6-29	6-7	Hamilton Mfg. Co. (quar.)	25c	6-28	6-20
Eddy Match, Ltd. (quar.)	137½c	6-29	6-14	General American Transportation (quar.)	80c	6-28	6-7	Hammermill Paper—			
Edison Bros. Stores, 4½% preferred (quar.)	\$1.06½	7-1	6-20	General Bakeries, Ltd. (quar.)	17½c	7-26	7-3	4½% preferred (quar.)	\$1.06½	7-1	6-10
Edison Sault Electric (quar.)	20c	7-15	7-1	General Baking Co., 8% preferred (quar.)	8c	7-1	6-17	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Edo Corp., class A (quar.)	15c	6-28	6-17	General Box Co. (reduced)	2c	7-1	6-7	Hancock Oil (stock dividend payable in class			
Class B (quar.)	1½c	6-28	6-17	General Builders Supply Corp.—				B stock)	4c	6-29	6-7
El Paso Electric Co.,				5% convertible preferred (quar.)	31½c	6-28	6-14	Hanover Bank (N. Y.) (quar.)	50c	7-1	6-14
\$4.12 preferred (quar.)	\$1.03	7-1	5-24	General Cable Corp., common (quar.)	50c	7-1	6-14	Hanover Fire Insurance (N. Y.) (quar.)	50c	7-1	6-19
\$4.50 preferred (quar.)	\$1.12½	7-1	5-24	4% 1st preferred (quar.)	\$1	7-1	6-14	Hanover Shoe, Inc. (quar.)	37½c	7-1	6-14
\$4.72 preferred (quar.)	\$1.18	7-1	5-24	General Contract Corp., common (quar.)	20c	7-1	6-7	Hanover-Van Winkle-Munning Co. (stock div.)	2½c	6-23	6-13
\$5.40 preferred (initial quar.)	\$1.35	7-1	6-14	5% preferred (\$20 par) (quar.)	25c	7-1	6-7	Harbison-Walker Refractories—			
El Paso Natural Gas, common (quar.)	32½c	7-1	6-5	5% preferred (quar.)	\$1.25	7-1	6-7	Harding Carpets, Ltd.	\$1.50	7-20	7-5
Electric Manufacturing (quar.)	25c	7-1	6-20	6% preferred (quar.)	15c	7-1	6-7	Harnischfeger Corp., common (quar.)	135c	7-1	6-15
Electric Bond & Share (increased quar.)	30c	6-28	6-7	General Controls Co., common (quar.)	25c	6-29	6-14	5% 2nd preferred (quar.)	81.25	7-1	6-20
Electric Storage Battery (quar.)	50c	6-28	6-10	6% preferred (quar.)	37½c	6-29	6-14	Harris-Seybold Co. (quar.)	50c	6-25	6-12
Electrical Products Consolidated (Seattle)—				General Crude Oil (quar.)	25c	6-28	6-14	Harsco Corp. (quar.)	50c	7-1	6-14
Quarterly	30c	7-1	6-17	General Electric Co. (quar.)	50c	7-25	6-21	Hartford Gas, common (quar.)	50c	6-28	6-20
Electrical Products Corp. (Calif.)—				General Industries Co., 5% pfd. (quar.)	\$1.25	7-1	6-20	8% preferred (quar.)	50c	6-28	6-20
(Increased quarterly)	25c	7-1	6-20	General Investors Trust (Boston)	7c	6-28	6-7	Hartfield Stores (initial quar.)	17½c	7-10	6-25
Electro Refractories & Abrasives—				General Mills, 5% preferred (quar.)	\$1.25	7-1	6-10	Hartfield Fire Insurance (quar.)	75c	7-1	6-17
Common (quar.)	15c	6-28	6-14	General Motors Corp.—				Hartford Times (quar.)	50c	6-28	6-14
Elizabethtown Water Co. (consol.) (quar.)	40c	6-28	6-14	\$3.75 preferred (quar.)	93½c	8-1	7-8	Haverhill Electric Co.	60c	6-28	6-21
Elliott Company, common (quar.)	35c	6-28	6-17	\$5 preferred (quar.)	\$1.25	8-1	7-8	Hawaiian Electric Co. Ltd.—			
5% cumulative preferred (quar.)	62½c	7-1	6-17	General Paint Corp.—				5% preferred B (quar.)	25c	7-15	7-5
5% 2nd preferred (quar.)	62½c	7-1	6-17	\$1 first convertible preferred (quar.)	25c	7-1	6-11	4½% preferred C (quar.)	21½c	7-15	7-5
Elmira & Williamsport RR., 7% pfd. (s-a)	\$1.65	7-1	6-20	General Petroleum of Canada, Ltd.—				5% preferred D (quar.)	25c	7-15	7-5
Emerson Electric Mfg.—				Ordinary (s-a)	110c	7-5	6-14	5% preferred E (quar.)	25c	7-15	7-5
Common (increased quar.)	40c	6-29	6-14	Class A (s-a)	110c	7-5	6-14	5½% preferred F (quar.)	27½c	7-15	7-5
7% preferred (quar.)	\$1.75	7-1	6-14	General Portland Cement (quar.)	45c	6-29	6-10	Hein Werner Corp. (quar.)	25c	6-28	6-10
Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15	General Public Service—				Heinz (H. J.) Co., 3.65% preferred (quar.)	91½c	7-1	6-14
Stock dividend	5c	8-15	7-15	(5c from realized net gains and 5c from				Heller (Walter B.) & Co., common (quar.)	25c	6-30	6-20
Empire Trust Co. (N. Y.) (quar.)	75c	7-3	6-21	net investment income)	10c	6-28	6-20	4% preferred (quar.)	\$1	6-30	6-20
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	General Railway Signal (quar.)	25c	7-1	6-11	5½% preferred (quar.)	\$1.37½	6-30	6-20
Endicott Johnson Corp., common (quar.)	50c	7-1	6-21	Extra	25c	7-1	6-11	Helme (George W.) Co., common (quar.)	40c	7-1	6-12
4% preferred (quar.)	31	7-1	6-21	General Realty & Utilities (quar.)	20c	6-28	6-18	7% preferred (quar.)	43½c	7-1	6-12
Equitable Credit Corp.—				General Refractories (quar.)	50c	6-26	6-7	Hendershot Paper Products, Ltd., common	110c	7-2	6-14
20c partic. preferred (quar.)	5c	7-1	6-14	General Reinsurance Corp. (N. Y.) (quar.)	50c	6-27	6-17	6% preferred (quar.)	\$1.50	7-2	6-14
Extra	1c	7-1	6-14	General Steel Castings (quar.)	50c	6-28	6-14	Hercules Cement Corp. (quar.)	12½c	7-1	6-19
Equitable Gas Co., common (quar.)	40c	9-1	8-9	General Telephone of Calif., 5% pfd. (quar.)	25c	7-1	6-7	Stock dividend	2½c	7-1	6-19
\$4.50 conv. preferred (quar.)	\$1.12½	9-1	8-9	General Telephone Co. of Illinois—				Hercules Gallon Products			
Equity Fund, Inc.	6c	6-28	6-14	\$2.37½ preferred (quar.)	59½c	7-1	6-5	7% preferred (quar.)	35c	8-1	7-15
Erie Railroad Co., common (quar.)	37½c	6-30	6-7	General Telephone Co. of Indiana	62½c	7-1	6-15	Hercules Motors (quar.)	20c	7-1	6-20
\$5 preferred (quar.)	\$1.25	9-1	8-9	General Telephone Co. of Michigan	33½c	7-1	6-15	Hercules Powder Co.	20c	6-25	6-11
\$5 preferred (quar.)	\$1.25	12-1	11-8	\$1.35 preferred (quar.)	60c	7-1	6-15	Heritage Fund	10c	6-24	5-31
Erwin Mills, Inc. (N. C.) (quar.)	15c	7-1	6-21	\$2.40 preferred (quar.)	37½c	7-1	6-20	Hershey Creamery (quar.)	50c	6-29	6-20
Essex County Electric	30c	6-28	6-21	General Telephone Co. of Ohio	31½c	7-1	6-15	Hershey Chocolate Corp.—			
Estabrooks (T. H.) Co., Ltd.—				\$1.40 preferred (quar.)	35c	7-1	6-15	4½% preferred series A (quar.)	53½c	8-15	7-25
4.16% preferred (quar.)	126c	7-15	6-14	General Telephone Co. of Pennsylvania	50c	7-1	6-15	Hertz Corp. (quar.)	25c	7-2	6-17
Eversharp, Inc., common (quar.)	30c	7-1	6-17	\$2.10 preferred (quar.)	50c	7-1	6-15	Hibbard Spencer Bartlett & Co. (quar.)	60c	6-28	6-18
5% preferred (quar.)	25c	7-1	6-17	General							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21				
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	49 3/4 Jun 17	Abbott Laboratories common	5	48	49 1/4	48 3/4	49 1/4	47 3/4	48 1/4	48	48 3/4	22,900
98 3/4 Dec 14	109 1/2 Feb 7	98 Jan 28	104 1/2 Jun 22	4% conv preferred	100	*100	102	*99 1/2	101	99	99	100	100	600
11 Dec 4	14 1/2 Jan 9	11 1/4 Jan 2	17 1/2 Jun 10	ABC Vending Corp.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	15 1/2	4,000
55 Oct 1	67 1/2 Jan 3	58 1/2 Jan 2	64 1/2 May 17	ACF Industries Inc.	25	60	60 3/4	59 3/4	60 3/4	59 3/4	60 3/4	60	60 1/2	3,600
14 Apr 10	20 July 30	13 1/2 Apr 22	16 1/2 May 27	ACF-Wrigley Stores Inc.	1	13 3/4	13 3/4	13 3/4	14	13 3/4	14	14 1/4	14 1/4	3,200
29 1/4 May 25	37 1/2 Dec 28	31 1/2 Jun 10	38 1/2 Jan 8	Acme Steel Co.	10	31 3/4	32	31 3/4	32	31 3/4	31 3/4	31 3/4	31 1/2	5,500
22 Sep 19	29 1/4 May 4	23 1/2 Feb 12	26 1/2 Jan 18	Adams Express Co.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	5,400
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millie Corp.	No par	25 1/2	26	25 1/2	25 1/2	25	25 1/2	*25	25 1/2	600
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	193	195	192 1/2	195	191	192	187 1/2	187 1/2	800
12 1/2 Dec 31	22 1/2 Jan 3	10 3/4 Mar 5	14 1/2 Jun 7	Admiral Corp.	1	11 1/2	11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	4,600
11 1/2 Apr 19	22 1/2 Dec 31	28 1/2 May 1	30 1/2 May 9	Aerograph Corp.	1	26 1/4	27 1/4	26 1/4	27 1/4	28 1/4	28 1/4	28	28 1/4	12,500
36 1/2 Feb 9	52 Dec 10	28 1/2 May 1	30 1/2 May 9	Aetna-Standard Engineering Co.	1	29 1/4	29 1/4	29	29 1/4	29	29 1/4	29	29 1/4	2,400
136 Feb 9	190 Dec 13	176 1/2 Feb 15	219 1/2 Jun 21	Air Reduction Inc common	No par	60 1/2	61 3/4	60 1/2	61 3/4	59 1/4	60 1/2	59 1/4	60 1/2	19,100
155 Nov 9	163 Mar 14	176 1/2 Feb 15	219 1/2 Jun 21	4.50% conv pfd 1951 series	100	*228	233	*226	231	*222	227	*219 1/2	219 1/2	100
2 1/2 Dec 13	4 1/4 Feb 16	2 1/2 Mar 5	3 1/4 May 28	Alabama & Vicksburg Ry.	100	*152	160	*152	160	*152	160	*152	155	1,300
17 Dec 11	23 1/2 Mar 22	16 1/2 Feb 13	19 1/2 Jan 16	Alcoa Products Inc common	1	16 1/2	17 1/4	16 3/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	7,700
111 Dec 14	117 1/2 Jan 8	108 1/2 Jun 18	114 Jan 8	7% preferred	100	109 3/4	109 3/4	108 1/2	108 1/2	*107	108 1/2	*107 1/4	108	110
16 1/2 Dec 21	23 1/2 Feb 6	15 1/4 Feb 12	18 1/2 May 13	Aldens Inc common	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,400
77 Dec 31	88 1/2 Jan 23	71 1/2 Jun 17	77 1/2 Jan 14	4 1/4% preferred	100	71 1/2	71 1/2	*71 1/2	72 1/4	*71 1/2	72 1/4	*71 1/2	72 1/4	20
6 1/2 Dec 31	10 1/2 May 7	5 1/2 Feb 11	9 1/2 Jun 14	Allegheny Corp common	1	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	8 1/4	8 3/4	25,600
24 1/2 Sep 14	24 1/2 Sep 14	108 1/2 Mar 19	143 Jun 14	5 1/2% preferred A	100	*230	299	*230	299	*230	299	*230	299	31,800
115 Dec 5	160 May 4	108 1/2 Mar 19	143 Jun 14	8 1/2 conv prior preferred	No par	*135	145	*128	144	*133	143	*133	140	70
30 Jan 23	64 1/2 Dec 17	52 1/2 Jan 29	65 1/2 Apr 3	Allegheny Ludlum Steel Corp.	1	*14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	800
105 Nov 30	11 1/4 Mar 27	102 Jan 11	110 1/2 Jun 13	Allegheny & West Ry 6% gtd	100	x109	109	*109 1/2	113	*109 1/2	113	109 1/2	109 1/2	1,200
12 1/2 Dec 5	18 1/2 Jan 12	13 Jan 25	15 1/2 Jun 12	Allen Industries Inc.	1	*14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	20,300
88 Nov 28	129 1/2 Apr 9	85 1/2 Mar 27	98 1/2 Jan 11	Allied-Albany Paper Corp.	5	*3 1/2	4	*3 1/2	4	*3 1/2	3 3/4	*3 1/2	3 3/4	100
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Jun 12	23 1/2 May 13	Allied Chemical & Dye	18	91 3/4	92 3/4	90	91 3/4	90 1/2	91 3/4	89 1/2	91 3/4	2,100
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Feb 14	30 1/2 Jan 8	Allied Kid Co.	5	*21 3/4	22 1/2	*21 3/4	22 1/2	*21 3/4	22 1/2	*21 1/2	22 1/2	5,300
42 1/2 Dec 21	56 1/2 Jan 4	40 1/4 Feb 15	47 1/2 Jun 19	Allied Mills	No par	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	28 1/2	29 1/2	100
77 Dec 26	97 1/2 Jan 3	72 Mar 12	82 Jan 30	Allied Stores Corp common	No par	46 1/2	47	46 3/4	47 1/2	47	47 1/2	x46	46 1/2	5,300
30 1/2 Nov 29	37 1/2 July 25	32 Mar 25	36 1/2 May 9	4% preferred	100	*76 1/2	78 1/2	*76 1/2	78 1/2	*75 1/2	76 1/2	*75 1/2	76 1/2	100
104 1/2 Nov 8	125 Mar 12	108 Mar 15	119 May 16	Allis-Chalmers Mfg common	20	33 3/4	34 3/4	33 3/4	34 3/4	34	34 1/4	33 3/4	34	22,300
34 Apr 17	47 July 11	35 1/4 Jan 18	39 Jan 4	4.08% convertible preferred	100	*110	115	*111	117	*110	115	*110	115	3,800
82 Feb 14	133 1/2 Aug 10	80 Feb 11	100 1/2 May 13	Alpha Portland Cement	10	36 1/4	36 3/4	36	36 1/4	36 1/4	36 1/4	35 3/4	36 1/4	17,800
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Aluminum Co of America	1	99 1/4	100 1/4	98 1/4	99 1/4	98 1/4	99 1/4	96	98 1/2	59,900
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/4 Jan 16	Aluminum Limited	No par	47 1/4	48 1/4	47 1/4	49	48 1/2	48 1/2	47 1/4	48 1/2	1,000
91 1/2 Jan 10	121 1/2 Mar 23	41 1/2 Jun 19	45 1/4 Jun 4	Amalgamated Leather Co	50	*29	30	*28 3/4	30	*28 3/4	29 1/2	*28 3/4	29 1/2	200
58 Dec 4	79 Jan 9	60 1/2 Feb 27	68 May 31	Amalgamated Sugar Co (The)	1	26 1/4	26 1/4	26 1/2	27	*26 1/2	27	*26 1/2	27	1,000
22 Sep 19	26 1/2 Mar 16	17 1/2 Apr 18	24 1/2 Jan 3	Amerac Corp.	12.50	42 1/4	42 1/4	42 1/2	42 3/4	41 1/2	42	41	41 1/2	21,400
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	Amerac Petroleum Corp.	No par	139 1/4	140 1/2	139 1/2	141 1/4	136 1/2	140 1/4	135 1/2	136 1/2	35,200
30 Oct 10	36 Feb 7	31 1/4 Jan 7	37 Apr 25	Amer Agricultural Chemical	No par	65	65	64 1/4	65	64 1/4	64 1/4	64 1/2	64 1/2	1,500
95 1/2 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	American Airlines common	1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	360
27 1/2 Mar 6	31 1/2 Oct 29	28 1/4 Mar 25	31 Jan 15	3 1/2% convertible preferred	100	*91 1/2	94	*91 1/2	94	*91 1/2	93 1/2	*91 1/2	93 1/2	500
64 May 28	70 1/2 Jan 9	61 Jun 20	66 Mar 5	American Bakeries Co com	No par	34 1/4	35	34 1/4	35 1/4	34 1/4	35	34 1/4	35	310
16 1/2 Jan 23	23 1/2 Aug 2	19 1/2 Jan 2	27 May 9	4 1/2% conv preferred	100	97	97 1/4	97	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	18,200
39 Oct 1	47 1/2 Dec 11	41 1/4 Feb 12	50 1/2 Jun 13	American Bank Note common	10	*61 1/2	63	*61 1/2	63 1/2	61 1/2	61 1/2	61	61 1/2	7,800
99 Sep 28	118 Dec 11	104 1/4 Feb 12	125 Jun 13	6% preferred	50	22 1/4	23 1/2	22 1/4	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	1,000
21 1/2 Dec 20	32 1/2 May 21	20 1/2 Mar 4	24 1/2 Jan 4	American Bosch Arms Corp.	2	49 1/4	50 1/4	x48 1/2	49 1/4	48 1/4	49	48	48 1/4	1,000
19 1/2 Dec 3	29 1/2 Jan 11	19 1/2 Jan 7	20 1/2 May 2	Amer Brake Shoe Co com	No par	124	124	x122	122 1/2	121	121	118 1/2	118 1/2	1,000
4 1/2 Dec 31	7 1/2 Mar 12	4 1/2 Mar 4	6 1/2 May 14	Amer Broadcasting-Paramount	1	22 1/4	22 1/4	22 1/2	23 1/4	23	23 1/4	22 3/4	23	13,200
40 Oct 1	49 1/2 Apr 2	39 1/2 Feb 16	44 1/2 Apr 30	Theatres Inc common	20	19 1/4	19 1/4	*19 1/2	20	*19 1/2	20	*19 1/2	20	200
38 Nov 28	45 1/2 Jun 18	35 1/2 Jun 20	42 1/2 Mar 7	5% preferred	20	37 1/4	37 1/4							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21		
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 3/4 Apr 25	Archer-Daniels-Midland	No par	38	38 1/2	38	38 1/2	37 1/2	37 1/2	3,200	
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	Argo Oil Corp.	5	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	2,000	
46 1/4 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	Armco Steel Corp.	10	58 1/2	58 1/2	57 1/2	57 1/2	56 1/2	56 1/2	17,300	
15 1/4 Feb 7	24 May 2	13 1/4 Feb 12	16 1/2 Jan 8	Armour & Co of Illinois	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	36,800	
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	10,900	
82 Dec 5	102 1/2 Mar 2	83 1/2 Jun 20	92 Feb 18	\$3.75 preferred	No par	88 1/2	88 1/2	88	86 1/2	86 1/2	86 1/2	360	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	29 1/2	30	29 1/2	30	27 1/2	28 1/2	100	
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 7	Artloom Carpet Co Inc.	1	6	6 1/2	5 1/2	6 1/2	5 1/2	5 1/2	5,400	
26 1/2 Jun 11	31 1/2 Mar 15	28 Jan 17	33 1/2 Apr 29	Arvin Industries Inc.	2.50	32 1/2	32 1/2	32	32	31 1/2	31 1/2	1,700	
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	Ashland Oil & Refining com.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,400	
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	2nd preferred \$1.50 series	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700	
				Associated Dry Goods Corp.									
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	Common	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	1,500	
97 Oct 9	110 1/4 Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	100	90	90	90	90	90	91	530	
55 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	Associates Investment Co.	10	76 1/2	77 1/2	77 1/2	77 1/2	76 1/2	76 1/2	1,300	
				Atchison Topeka & Santa Fe—									
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Jun 10	27 Jan 11	Common	10	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	39,360	
10 Nov 30	11 1/2 Aug 3	9 1/2 Jun 10	10 1/2 Feb 6	5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	13,300	
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	30 1/2 Jun 7	Atlantic City Electric Co com.	6.50	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	2,200	
90 Nov 28	101 Feb 27	88 1/2 May 20	95 Jan 23	4% preferred	100	89	91 1/2	89	91 1/2	89	91 1/2	10	
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	49 1/2 Jan 11	Atlantic Coast Line RR	No par	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	47 1/2	8,800	
35 1/2 Jan 5	47 1/2 Aug 14	41 1/2 Feb 12	57 1/2 Jun 6	Atlantic Refining common	10	52 1/2	53 1/2	51 1/2	53	52	53 1/2	21,100	
83 1/2 Nov 29	99 1/2 Feb 20	84 1/2 Jun 20	94 Jan 25	\$3.75 series B preferred	100	86 1/2	86 1/2	86	86	85	85 1/2	410	
8 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/2 Jan 24	Atlas Corp common	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	24,500	
15 1/2 Dec 27	18 1/2 Jun 1	16 1/2 Jun 21	18 Jan 24	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,600	
61 1/2 Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	Atlas Powder Co.	20	72 1/2	72 1/2	71 1/2	72 1/2	72	73 1/2	7,900	
9 Sep 13	11 1/2 Jan 9	10 Jan 14	13 1/2 Mar 28	Austin Nichols common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200	
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/2 Mar 22	Conv prior pref (\$1.20)	No par	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	100	
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	38 May 15	Automatic Canteen Co of Amer.	5	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	5,400	
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 Jan 8	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	36,500	
37 1/2 Sep 26	49 1/2 Feb 24	43 1/2 Jan 3	47 1/2 May 24	\$2.25 conv preferred	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	900	
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 5	5 1/2 Jan 4	Babbitt (B T) Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,600	
35 1/2 May 24	48 1/2 Dec 5	39 1/2 Mar 13	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	9,900	
11 1/2 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14,900	
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	Baltimore Gas & Elec Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	25,800	
95 Nov 29	113 Feb 2	95 1/2 Jun 12	102 Mar 8	4 1/2% preferred series B	100	97	97	96 1/2	97	96 1/2	96 1/2	160	
65 Dec 21	105 Apr 19	84 Jun 17	95 Feb 28	4% preferred series C	100	84	85	84	85	84	84	80	
41 1/2 Feb 13	53 May 10	41 1/2 Feb 11	51 1/2 Jun 19	Baltimore & Ohio common	100	50	51	50 1/2	50 1/2	49 1/2	49 1/2	41,600	
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Mar 13	63 May 16	4% noncumulative preferred	100	60	61	60 1/2	61	59 1/2	59 1/2	400	
42 1/2 Jan 9	67 1/2 Oct 24	44 Apr 5	57 1/2 Jan 2	Bangor & Aroostook RR	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	200	
60 Jan 19	82 1/2 Jun 14	71 1/2 Feb 13	86 Apr 9	Barber Oil Corp.	10	79 1/2	80 1/2	80 1/2	80 1/2	79 1/2	79 1/2	3,100	
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	13 1/2 Jun 17	Barker Brothers Corp common	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	4 1/2% preferred	50	42 1/2	44	42 1/2	44	42 1/2	42 1/2	100	
43 May 28	67 1/2 Nov 26	54 1/2 Feb 11	71 1/2 May 22	Bath Iron Works Corp.	10	65	65 1/2	65	65 1/2	63 1/2	63 1/2	4,200	
16 1/2 Aug 21	19 1/2 Jan 6	16 Apr 16	17 Jan 2	Bayuk Cigars Inc.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300	
		31 1/2 Mar 14	35 1/2 May 20	Beatrice Foods Co common	12.50	35	35	34 1/2	34 1/2	34 1/2	34 1/2	1,700	
116 Jan 23	134 1/2 July 13	120 Feb 19	136 May 20	3 1/2% conv prior preferred	100	130	142	130	142	130	142	630	
94 Nov 27	106 1/2 Jan 20	93 1/2 Jun 21	102 Apr 5	4 1/2% preferred	100	95	95	94	95	93 1/2	93 1/2	4,500	
17 1/2 Sep 13	37 1/2 Jan 9	16 1/2 May 16	20 1/2 Jan 11	Beaunit Mills Inc.	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,600	
25 1/2 Jan 23	43 1/2 Dec 28	35 1/2 Feb 12	43 Jun 20	Beckman Instruments Inc.	1	33 1/2	40 1/2	39	42	41 1/2	43	40 1/2	4,600
60 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 May 3	Beck Shoe (A S) 4 1/4% pfd	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	85 1/2	4,600	
19 1/2 Jun 8	29 Dec 31	21 1/2 Jun 21	31 1/2 Jan 24	Beech Aircraft Corp.	1	22 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	21 1/2	5,800
39 Sep 17	47 1/2 Jan 4	39 1/2 Apr 9	42 Apr 22	Beech Creek RR	50	41 1/2	43	41 1/2	43	41 1/2	43	41 1/2	400
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	33 Apr 8	Beech-Nut Life Savers Corp	10	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	15,800	
10 Nov 28	14 Feb 6	10 1/2 Mar 8	11 1/2 Jan 28	Belding-Hemlin Way	1	10 1/2	11	10 1/2	10 1/2	10 1/2	11	400	
20 Jun 8	27 Jan 3	16 1/2 Jun 21	24 1/2 Jan 31	Bell Aircraft Corp.	1	10	18 1/2	17 1/2	18	17 1/2	18	17 1/2	11,100
28 1/2 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	Bell & Howell Co common	10	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	5	
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/4% preferred	100	86	94	86	94	86	94	5,500	
48 1/2 Jun 8	64 1/2 Dec 27	57 1/2 Mar 11	68 1/2 May 17	Bendix Aviation Corp.	5	60 1/2	60 1/2	59 1/2	60 1/2	58 1/2	59 1/2	12,400	
1 1/2 Dec 14	2 1/2 Feb 24	1 1/2 Mar 18	1 1/2 May 9	Beneficial Finance Co	1	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	5,100	
30 1/2 Oct 1	33 1/4 Apr 17	30 Feb 27	32 1/4 Jan 28	5% cum preferred	50	42	42 1/2	40	41 1/2	41 1/2	42 1/2	4,200	
44 Dec 19	53 1/2 Aug 22	43 Feb 15	45 1/2 Apr 18	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	12,000	
53 Dec 31	77 1/2 Aug 9	39 Feb 12	54 1/2 Jan 7	Best & Co Inc.	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,000	
		41 1/2 Feb 11	49 1/2 Jun 17	Best Foods Inc.	1	46 1/2	47	47	47 1/2	47 1/2	48 1/2	3,300	
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Bestwall Gypsum Co.	1	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	4,000	
13 1/2 Jun 8	16 1/2 Jan 13	14 1/2 Feb 12	15 1/2 Jan 11	Bethlehem Steel (Del) com	3	138 1/2	138 1/2	137	137 1/2	136	137	124,200	
71 Dec 5	84 Jan 11	70 1/2 Mar 15	75 Apr 2	7% preferred	100	138 1/2	138 1/2	137	137 1/2	136	137	1,000	
32 1/2 Feb 10	50 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 17	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100	
28 1/2 Jan 23	46 1/2 July 17	35 Feb 12	43 1/2 Jan 2	4 1/2% pfd series of 1951	100	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	2,600	
25 1/2 Nov 20	32 1/2 May 11	25 Feb 12	29 1/2 Jan 14	Black & Decker Mfg Co	1	63	64	62 1/2	63 1/2	61 1/2	62	4,500	
28 1/2 Nov 29	36 Dec 13	26 Feb 6	33 1/2 Jan 2	Blaw-Knox Co (Delaware)	10	37 1/2	38	37 1/2	38 1/2	37 1/2	37 1/2	8,400	
45 1/2 July 25	65 1/2 Dec 12	42 1/2 Jun 18	61 1/2 Jan 2	Bliss (E W) Co.	1	29	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	80 1/2	
21 1/2 Dec 20	29 1/2 Apr 3	17 Apr 23	25 Jan 9	Bliss & Laughlin Inc.	2.50	23	23	22 1/2	23 1/2	22 1/2	23 1/2	83,800	
23 1/2 Nov 21	34 1/2 May 1	23 1/2 Feb 12	32 Apr 15	Boeing Airplane Co.	5	43 1/2	45	42 1/2	43 1/2	42 1/2	43 1/2	3,100	
12 Mar 1	20 1/2 May 1	12 1/2 Apr 30	16 1/2 Jan 3	Bohn Aluminum & Brass Corp.	5	21 1/2	22	21 1/2	21 1/2	21	21	170	
14 1/2 Dec 26	17 Jan 3	14 1/2 Feb 12	17 1/2 May 27	Bon Ami Co class A	No par	12 1/2	13	12 1/2	13 1/2	12 1/2	12 1/2	120	
9 1/2 Dec 26	12 1/2 Mar 16	9 1/2 Jan 2	11 Mar 11	Bond Stores Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,400	
54 Dec 27	64 Jan 12	51 1/2 Feb 12	62 1/2 Jun 12	Book-of-the-Month Club Inc.	1.25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400	
38 1/2 Jan 17	50 1/2 Apr 5	38 1/2 Feb 25	46 Jan 10	Borden Co (The)	15	61 1/2	62 1/2	61	61 1/2	61	61 1/2	3,800	
79 Dec 3	98 1/2 Feb 10	78 1/2 Jun 19	87 Jan 22	Borg-Warner Corp common	5	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	12,100	
48 1/2 Dec 12	57 1/2 Mar 19	48 1/2 Jan 18	53 1/2 Jan 24	3 1/2% preferred	100	78 1/2	81	78 1/2	81	78 1/2	81	5	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1924				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21		
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	Capital Airlines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800	
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/2 Jun 12	Carborundum (The) Co.	5	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	47 1/2	47 1/2	7,000	
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Philip) Mfg Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,700	
101 Nov 30	121 Mar 9	95 Jun 20	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	97 1/2	99 1/2	97 1/2	97 1/2	96	95	95 1/2	310	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	Carolina Power & Light	No par	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	23 1/2	23 1/2	14,200
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	68	68 1/2	67 1/2	68	67 1/2	67 1/2	67 1/2	2,700	
49 1/2 Nov 20	62 1/2 May 16	55 1/2 Feb 12	65 1/2 Jan 11	Carrier Corp common	10	57 1/2	57 1/2	57	57 1/2	56 1/2	56 1/2	55 1/2	13,800	
43 Nov 9	53 1/2 Jan 26	41 Jun 18	47 Apr 26	4 1/2% preferred	10	41 1/2	42	41	41 1/2	41 1/2	41	42	370	
20 1/2 Jan 19	24 1/2 Jan 16	20 1/2 Feb 13	23 Jun 18	Carriers & General Corp.	50	22 1/2	22 1/2	23	23	22 1/2	23	22 1/2	300	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J I) Co common	12.50	17 1/2	18	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	77,000	
100 Dec 21	119 1/2 Jan 9	101 1/2 Apr 3	110 1/2 Jan 14	7% preferred	100	102 1/2	102 1/2	102 1/2	103 1/2	103	102 1/2	101 1/2	320	
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Jan 11	5 1/2 Mar 6	6 1/2% conv 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,800	
94 Dec 11	104 Jan 5	85 1/2 Feb 8	99 1/2 May 9	Caterpillar Tractor common	10	94 1/2	94 1/2	92 1/2	94 1/2	92	91 1/2	89	13,400	
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Feb 12	100 1/2 Mar 13	4.20% preferred	100	94	96	94	95	92	92	91	300	
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	Celanese Corp of Amer com	No par	107	107	107	107	106 1/2	106 1/2	106	14,100	
64 1/2 Dec 21	75 Jan 13	65 Jun 19	70 Jan 8	7% 2nd preferred	100	65 1/2	66	65 1/2	65 1/2	65	65 1/2	65 1/2	1,600	
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	4 1/2% conv preferred series A	100	33 1/2	34 1/2	33 1/2	34 1/2	34	35 1/2	34 1/2	6,800	
17 1/2 Dec 3	20 Jun 22	17 1/2 Jun 4	18 1/2 Feb 28	Celotex Corp common	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	600	
17 Feb 14	21 1/2 Nov 16	10 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000	
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	12 1/2 May 22	Central Foundry Co.	1	12 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	11 1/2	12,700	
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 Jun 18	Central of Georgia Ry com	No par	51 1/2	51 1/2	51 1/2	51 1/2	50 1/2	50	49	700	
81 1/2 Feb 9	86 1/2 Jun 12	72 Jun 18	79 May 9	5% preferred series B	100	73	75	72	72	70	70	70 1/2	100	
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	16	16 1/2	16	16 1/2	16 1/2	16 1/2	16	4,900	
51 1/2 Jan 16	61 Aug 14	50 1/2 Jun 19	56 1/2 Apr 1	Central Illinois Light com	No par	51 1/2	51	51	51	50 1/2	50 1/2	51	300	
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	89	93	90	92	88 1/2	88 1/2	89	100	
27 1/2 Jan 23	35 Jul 24	27 1/2 Jun 20	31 1/2 May 14	Central Illinois Public Service	10	29 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	27 1/2	5,400	
32 Nov 19	43 Aug 9	28 Feb 13	36 May 20	Central RR Co of N J	50	33 1/2	33 1/2	32 1/2	33	33	33	32 1/2	400	
33 Oct 1	41 1/2 Jul 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp	5	41 1/2	42 1/2	41	41 1/2	40	40 1/2	39	11,300	
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violeto Sugar Co.	9.50	19	19 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	100	
7 1/2 Dec 31	14 1/2 Mar 7	7 1/2 Jun 10	9 1/2 Jan 8	Century Industries Co	No par	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	700	
54 1/2 Dec 18	77 1/2 Jul 19	43 1/2 Jun 21	59 1/2 Jan 8	Cerro de Pasco Corp	5	46 1/2	46 1/2	44 1/2	45 1/2	44	44 1/2	43 1/2	7,600	
10 Sep 13	14 Aug 17	11 1/2 Jun 14	11 1/2 Jan 10	Certain-Teed Products Corp	1	9	9 1/2	9	9 1/2	9	9 1/2	9	8,000	
27 1/2 Feb 28	45 1/2 Dec 26	29 1/2 Jun 21	43 1/2 Jan 2	Cessna Aircraft Co	1	32	32 1/2	32	32 1/2	31 1/2	31 1/2	29 1/2	3,400	
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 May 28	3 1/2 Jan 11	Chadbourne Gotham Inc	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,700	
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Mar 13	69 1/2 Jan 9	Chain Belt Co	10	63 1/2	64 1/2	62 1/2	64	62 1/2	64	63 1/2	600	
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co—										
94 Dec 21	108 Feb 7	87 Jun 20	99 1/2 Jan 29	Common	No par	37 1/2	38	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	3,900	
22 1/2 Oct 1	27 1/2 Apr 5	25 1/2 Feb 12	31 1/2 May 2	\$4.50 preferred	No par	91	91	88 1/2	90	88 1/2	88 1/2	87	550	
31 1/2 May 24	45 1/2 Dec 12	36 1/2 Jun 20	49 1/2 Jan 24	Champion Oil & Refining Co	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	13,500	
7 Jan 3	12 1/2 May 4	8 1/2 Feb 19	10 1/2 Mar 28	Chance Vought Aircraft Inc.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	16,000	
29 1/2 Nov 28	10 1/2 Apr 13	7 1/2 Jun 5	9 1/2 Feb 18	Checker Cab Manufacturing	1.25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500	
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 12	69 1/2 Jan 9	Chemway Corp	1	27	27	27	27	26 1/2	26 1/2	26 1/2	5,700	
96 1/2 Jan 20	109 1/2 Nov 21	99 1/2 Mar 18	110 1/2 Jan 9	Chesapeake Corp of Va	25	64	64 1/2	63	63 1/2	63	63 1/2	62 1/2	1,000	
20 1/2 Oct 9	24 1/2 Jan 16	19 1/2 Jun 10	23 1/2 Jan 11	Chesapeake & Ohio Ry common	25	101 1/2	103 1/2	101 1/2	103	100 1/2	100 1/2	101	7,100	
28 1/2 Feb 17	31 1/2 Apr 27	28 Apr 2	30 1/2 Mar 11	3 1/2% convertible preferred	100	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	20	800	
36 1/2 Dec 28	50 Apr 27	31 1/2 Mar 15	39 1/2 Jan 8	Chicago & East Ill RR com	No par	28 1/2	30 1/2	28 1/2	31	28 1/2	31	28 1/2	30 1/2	3,800
35 1/2 Dec 31	41 1/2 Jan 6	36 Jan 2	40 Mar 15	Class A	40	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,800	
16 1/2 Nov 29	26 1/2 Jan 3	16 Feb 11	20 1/2 May 10	Chic Great Western Ry com Del	50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	300	
55 1/2 May 28	71 1/2 Jan 4	56 Mar 19	61 1/2 Jan 14	5% preferred	50	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	8,300	
21 1/2 Nov 21	22 1/2 Feb 1	22 1/2 Feb 12	34 1/2 Apr 29	Chic Mill St Paul & Pac	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,500	
27 1/2 Nov 19	46 1/2 Feb 1	30 Feb 25	43 1/2 Apr 29	5% series A noncum pfd	100	31 1/2	31 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	7,200	
35 1/2 Dec 20	43 1/2 Mar 5	33 1/2 Feb 12	37 1/2 Jan 7	Chic & North Western com	No par	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	6,900	
10 1/2 Jan 4	14 1/2 May 22	13 1/2 Jan 10	22 Jan 26	5% preferred series A	100	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	9,500	
12 1/2 Nov 5	12 1/2 Oct 26	11 1/2 Jun 17	12 1/2 Jan 9	Chicago Pneumatic Tool	3	34 1/2	35 1/2	34	34 1/2	34	34 1/2	33 1/2	10,400	
51 1/2 Feb 9	69 1/2 Mar 1	56 Jun 21	64 Jan 11	Chicago Rock Isl & Pac RR	No par	20	20	19 1/2	20	19	19 1/2	19 1/2	400	
60 Jun 1	87 Jan 3	64 1/2 Jan 28	80 1/2 Apr 25	Chicago Yellow Cab	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200	
				Chickasha Cotton Oil	5	58	60	58	60	58	60	58	20	
				Chile Copper Co	25	77 1/2	78 1/2	75 1/2	77	76 1/2	76 1/2	75 1/2	73,600	
				Chrysler Corp	25	77 1/2	78 1/2	75 1/2	77	76 1/2	76 1/2	75 1/2	73,600	
24 1/2 Oct 25	29 1/2 July 10	25 1/2 Jun 21	30 Apr 24	Cincinnati Gas & Electric—										
87 Dec 3	102 1/2 Apr 4	86 Jun 86	94 1/2 Jan 31	Common	8.50	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	8,100	
37 1/2 Jan 3	55 1/2 July 10	39 1/2 Feb 12	50 1/2 Jan 4	4% preferred	100	87	87 1/2	87	87 1/2	86 1/2	86 1/2	86	380	
39 1/2 Dec 20	47 1/2 Jan 6	39 1/2 Feb 12	47 Jun 17	Cincinnati Milling Mach Co	10	41 1/2	42	41 1/2	41 1/2	41 1/2	42	42 1/2	2,200	
54 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 17	C I T Financial Corp—	No par	46 1/2	47	46 1/2	47	45 1/2	46 1/2	45 1/2	10,000	
12 1/2 Jan 30	20 1/2 Mar 29	15 1/2 Jan 18	18 1/2 May 31	Cities Service Co	10	68 1/2	69 1/2	68	68 1/2	67 1/2	68	64 1/2	21,200	
102 Nov 2	104 1/2 Jan 29	102 May 3	103 May 2	City Investing Co common	5	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	14,200	
30 Jan 9	42 1/2 Jan 29	38 1/2 Feb 27	46 1/2 Jun 4	5 1/2% preferred	100	98 1/2	105	98 1/2	105	98 1/2	105	98 1/2	1,700	
17 1/2 Dec 27	23 1/2 Jan 3	17 1/2 Mar 1	20 1/2 Apr 9	City Products Corp—	No par	45	45 1/2	44 1/2	45	44 1/2	44 1/2	44 1/2	5,200	
93 Nov 20	109 Jan 3	93 1/2 Jan 7	96 1/2 Apr 12	City Stores Co common	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,200	
46 1/2 May 24	75 1/2 July 18	52 1/2 Mar 26	66 1/2 Jun 19	4 1/2% convertible preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	7,200	
185 Oct 16	196 May 28	175 May 16	175 May 16	Clark Equipment Co	15	64 1/2	66	65	65 1/2	64 1/2	64 1/2	62 1/2	7,200	
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C & St Louis Ry Co com	100	160	207	160	207	160	207	160	207	
34 1/2 Jan 26	43 1/2 Jun 15	36 1/2 Feb 15	43 1/2 May 20	5% noncumulative preferred	100	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	83 1/2	80 1/2	5,800	
97 1/2 Dec 31	111 Jan 6	92 1/2 Jun 21	104 Jan 14	Cleveland Electric Illum com	15	38	39 1/2	38	38 1/2	37 1/2	38	37 1/2	490	
70 Dec 26	80 1/2 Mar 26	67 1/2 Jun 12	71 1/2 Feb 6	\$4.50 preferred	No par	96	96	94	96	94	95 1/2	92 1/2	10	
39 1/2 Dec 19	45 Jan 10	39 1/2 Jan 4	40 1/2 May 3	Cleveland & Pitts RR 7% gtd	50	68	69	68	68	67 1/2	69	67 1/2	40	
18 Jun 8	24 1/2 Jan 3	18 Feb 11	23 1/2 May 17	Special guaranteed 4% stock	50	40	40 1/2	40	40 1/2	40	40 1/2	40	6,700	
				Clevite Corporation	1	20 1/2	21 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	13,700	
60 Jan 23	78 1/2 Aug 15	60 1/2 Feb 12	76 1/2 Jun 12	Climax Molybdenum	No par	75	75 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936

LowestHighest

Range Since Jan. 1

LowestHighest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday June 17

Tuesday June 18

Wednesday June 19

Thursday June 20

Friday June 21

Sales for the Week

12 1/2 Feb 14

16 1/2 Oct 22

12 Jun 10

15 1/2 Jan 7

Continental Copper & Steel—

2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

17,600

22 1/2 Feb 15

28 1/2 Oct 19

22 Feb 12

26 1/2 Jan 7

Industries common—

25

20 1/2

24

23 1/2

24

23 1/2

24

5,500

43 Sep 20

58 1/2 Apr 9

45 Jan 2

54 1/2 May 3

Continental Insurance—

5

50 1/2

51 1/2

50 1/2

50 1/2

50 1/2

50 1/2

26,400

5 1/2 Dec 6

9 1/2 Jan 11

5 Jan 2

9 Jun 14

Continental Motors—

1

67 1/2

68 1/2

67 1/2

67 1/2

67 1/2

67 1/2

24,100

34 1/2 Jun 1

45 1/2 Nov 15

34 1/2 Feb 12

41 1/2 Jan 2

Continental Oil of Delaware—

14

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

500

41 Dec 20

70 Mar 20

41 1/2 Feb 27

70 1/2 Jun 19

Continental Steel Corp—

5

33 1/2

36 1/2

35 1/2

35 1/2

35 1/2

35 1/2

24,300

24 1/2 Jan 23

33 1/2 Dec 14

24 1/2 Jan 10

37 May 15

Cooper-Bessemer Corp new—

5

32

32 1/2

30 1/2

31 1/2

30 1/2

31 1/2

8,000

49 1/2 Apr 26

52 Jan 31

49 1/2 May 21

52 1/2 Jan 31

Cooper Range Co—

5

49 1/2

51 1/2

49 1/2

51 1/2

49 1/2

51 1/2

12,500

54 1/2 Jan 31

66 Dec 13

54 1/2 Jan 10

74 1/2 Jun 10

Copperweld Steel Co common—

5

21 1/2

22 1/2

20 1/2

21

20 1/2

21

2,800

23 Dec 6

40 1/2 Mar 12

20 1/2 Jun 20

27 1/2 Jan 14

Corning Glass Works common—

5

94 1/2

95 1/2

93 1/2

96 1/2

94 1/2

95 1/2

31,100

60 1/2 Nov 29

87 1/2 Apr 5

57 1/2 Feb 13

98 1/2 May 27

5% convertible preferred—

100

83

84

81

84

81

84

20

89 Dec 26

99 Jan 19

83 Jun 17

89 Jan 3

6% convertible preferred—

100

91

90

89

90

88

87

200

94 1/2 Jan 5

99 Jan 25

85 Jun 19

96 1/2 May 2

Cornell Dubilier Electric Corp—

1

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

15,300

27 1/2 Jan 20

32 1/2 Feb 24

28 Feb 11

32 1/2 Apr 24

Corning Glass Works common—

5

153

154

152 1/2

155

152

152 1/2

130

152 1/2 Dec 7

180 1/2 Mar 5

152 Jun 12

164 Mar 4

3 1/2% preferred series of 1947—

100

23 1/2

23 1/2

22 1/2

23 1/2

22 1/2

23 1/2

16,000

20 Oct 30

23 1/2 Aug 27

19 1/2 Jan 21

25 May 17

Corn Products Refining common—

1

47 1/2

47 1/2

47 1/2

47 1/2

47 1/2

47 1/2

200

5 1/2 Sep 25

6 1/2 Jan 3

4 1/2 Jan 14

6 1/2 Jan 17

7% preferred—

100

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

1,600

2 Dec 5

3 May 29

2 1/2 Feb 27

3 Jan 3

Cosden Petroleum Corp—

1

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

12,500

33 Dec 4

42 1/2 Mar 26

30 1/2 Jun 13

36 1/2 Apr 22

Coty Inc—

1

77

80

77

80

77

80

—

79 Dec 18

97 1/2 Mar 7

78 1/2 Jun 13

86 Mar 14

Coty International Corp—

100

153

154

152 1/2

155

152

152 1/2

16,000

28 1/2 Oct 22

30 1/2 Jan 3

28 1/2 Jan 2

29 1/2 Jun 7

Crane Co common—

2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

23 1/2

200

14 1/2 Dec 11

16 Dec 4

14 Jan 31

16 Apr 17

3 1/4% preferred—

100

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

1,600

11 1/2 Dec 11

18 1/2 Feb 28

11 1/2 Mar 27

18 1/2 Jun 12

Cream of Wheat Corp (The)—

2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

1,500

28 1/2 Dec 7

35 1/2 Feb 23

23 1/2 Jun 5

31 1/2 Feb 18

Crescent Corp—

1

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

7,000

50 1/2 Nov 23

69 1/2 Apr 3

49 1/2 Apr 3

57 Jan 11

Crown Cork & Seal common—

2.50

14 1/2

15 1/2

14 1/2

14 1/2

14 1/2

14 1/2

6,300

91 Dec 27

104 Feb 2

88 1/2 Jun 21

100 Feb 18

\$2 preferred—

No par

25 1/2

27 1/2

26 1/2

27 1/2

25 1/2

26

3,100

14 Jan 13

23 1/2 July 25

19 Jan 2

32 1/2 Apr 17

Crown Zellerbach Corp common—

5

55

56 1/2

54 1/2

55

52 1/2

53 1/2

14,900

14 1/2 May 28

25 1/2 Dec 26

21 1/2 Apr 10

30 1/2 Apr 25

\$4.20 preferred—

No par

92 1/2

93 1/2

92 1/2

92 1/2

90 1/2

91

280

7 Jan 10

14 1/2 May 7

8 May 17

11 Jan 2

Crucible Steel Co of America—

12.50

36

36 1/2

34 1/2

36 1/2

34 1/2

35

27,400

65 Dec 26

84 1/2 Aug 20

57 1/2 May 16

65 1/2 Jan 2

Cuba RR 6% noncum pfd—

100

27 1/2

27 1/2

26 1/2

26 1/2

26 1/2

26 1/2

1,310

7 1/2 Nov 16

10 1/2 Jan 3

7 1/2 Jun 12

9 Feb 6

Cuban-American Sugar—

10

27

27

27 1/2

27 1/2

27 1/2

27 1/2

5,800

31 1/2 Dec 28

40 Feb 13

31 Jun 19

33 1/2 Jan 28

Cudahy Packing Co common—

5

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

6,200

6 Jan 3

9 1/2 Sep 14

6 Jan 3

9 1/2 Sep 14

4 1/2% preferred—

100

58 1/2

61 1/2

59 1/2

61 1/2

59 1/2

61 1/2

400

52 1/2 Oct 9

63 1/2 July 19

53 1/2 Feb 12

59 1/2 Jun 5

Cuneo Press Inc—

2.50

32 1/2

32 1/2

31 1/2

32

31 1/2

31 1/2

260

19 1/2 Dec 20

21 Nov 19

19 1/2 Jan 17

22 Jun 4

Curtis Publishing common—

1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

12,500

26 1/2 Jan 23

49 1/2 Nov 28

38 1/2 Feb 12

47 1/2 Jan 11

\$4 prior preferred—

No par

59

59

58

59

58

59

200

33 1/2 Feb 14

49 1/2 Nov 28

38 1/2 Feb 12

47 1/2 Jan 11

Prior preferred \$1.60—

No par

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

400

53 Oct 1

65 Nov 19

51 1/2 Mar 29

64 1/2 Jan 14

Curtis-Wright common—

1

40 1/2

41 1/2

40 1/2

41 1/2

40 1/2

41 1/2

32,700

47 1/2 Oct 1

56 1/2 Nov 23

49 1/2 Feb 12

59 1/2 May 20

Class A—

1

40 1/2

41 1/2

40 1/2

41 1/2

40 1/2

41 1/2

700

79 Dec 21

98 Feb 24

79 Jan 7

98 May 1

Cutler-Hammer Inc—

10

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

61 1/2

1,500

11 1/2 Dec 31

17 1/2 Mar 19

11 1/2 Feb 12

17 1/2 Jan 9

Dana Corp common—

1

57 1/2

57 1/2

57 1/2

57 1/2

57 1/2

57 1/2

1,600

4 1/2 July 16

6 1/2 May 21

4 1/2 Jan 18

6 1/2 Apr 3

3 1/4% preferred series A—

100

81 1/2

84

81 1/2

84

81 1/2

84

60

22 May 16

30 1/2 Dec 3

22 Jan 2

30 1/2 Apr 17

Dan River Mills Inc—

5

10 1/2

11

10 1/2

11

10 1/2

11

4,200

44 1/2 Jan 24

50 Nov 18

43 1/2 Feb 13

49 1/2 Apr 15

Davega Stores Corp common—

2.50

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

400

78 1/2 Dec 19

96 Jan 4

75 1/2 May 31

86 Mar 4

5% convertible preferred—

100

12 1/2

13

12 1/2

13

12 1/2

13

400

83 Sep 27

95 1/2 Mar 6

80 May 22

86 Feb 27

Daystrom Inc—

10

39 1/2

40 1/2

40 1/2

40 1/2

39 1/2

40 1/2

7,400

81 Dec 12

99 Feb 1

75 Jun 19

88 Apr 5

Dayton Power & Light common—

7

45 1/2

46 1/2

45 1/2

46 1/2

44 1/2

45 1/2

7,700

20 1/2 Jun 8

29 Sep 25

20 1/2 Apr 10

23 1/2 Jan 3

Preferred 3.75% series A—

100

79

79 1/2

80 1/2

80 1/2

79 1/2

80 1/2

260

12 1/2 Dec 18

16 1/2 Mar 12

13 1/2 Jan 2

18 1/2 Jun 11

Preferred 3.75% series B—

100

75

80

75

80

75

80

100

25 1/2 Oct 8

34 1/2 Jan 3

27 1/2 Feb 11

32 1/2 May 6

Preferred 3.90% series C—

100

80

84

79

80

75

79

100

27 1/2 Dec 5

35 1/2 Feb 6

26 1/2 Jun 18

31 1/2 Feb 1

Dayton Rubber Co—

50c

20 1/2

20 1/2

22 1/2

21 1/2

21 1/2

21 1/2

9,600

26 1/2 May 28

31 1/2 May 18

26 1/2 Feb 13

28 1/2 Apr 25

Decca Records Inc—

50c

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

13,400

18 1/2 Sep 10

25 1/2 Apr 27

16 1/2 Jun 20

25 1/2 Jan 7

Deere & Co common—

10

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

17,400

36 1/2 Jun 8

47 July 28

41 1/2 Feb 25

51 1/2 May 15

7% preferred—

20

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

2,200

38 1/2 Jan 23

48 May 14

38 1/2 Jan 29

44 1/2 Apr 2

Delaware & Hudson—

No par

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

27 1/2

2,900

33 1/2 Jan 25

38 1/2 Dec 14

37 1/2 Jan 2

41 1/2 May 21

Delaware Lack & Western—

50

17

17

16 1/2

16 1/2

16 1/2

16 1/2

4,100

64 Nov 7

79 Jan 26

61 1/2 Jan 11

65 Jan 23

Delaware Power & Light Co—

13.50

50

50

49 1/2

50

48 1/2

49 1/2

4,400

24 1/2 Feb 9

24 1/2 Dec 18

15 1/2 May 7

22 1/2 Jan 2

Delta Air Lines Inc—

3

20 1/2

21 1/2

20 1/2

21 1/2

20 1/2

21 1/2

3,500

32 Apr 11

40 Dec 20

35 May 1

39 Jan 31

Den & Rio Grande West RR—

No par

43 1/2

44 1/2

43 1/2

44 1/2

43 1/2

44 1/2

7,000

43 1/2 Jan 31

60 Aug 13

49 1/2 Jun 10

57 1/2 Jan 2

Detroit Edison—

100

41 1/2

41 1/2

41 1/2

41 1/2

41 1/2

41 1/2

9,400

31 1/2 Nov 27

44 Apr 5

31 1/2 May 13

37 Mar 13

Detroit Hillsdale & S W RR Co—

20

60

64

60

64

60

64

200

31 1/2 Nov 23

35 1/2 Jan 17

29 1/2 Jun 13

34 Mar 29

Detroit Steel Corp—

1

16 1/2

17

16 1/2

17

16 1/2

17

7,900

17 1/2 Jan 15

23 1/2 Oct 19

20 1/2 Feb 21

25 1/2 Jun 5

De Vilbiss Co—

15

47

48

47

47

46 1/2

47 1/2

200

13 1/2 Jan 3

16 1/2 Feb 23

13 1/2 Jan 2

16 1/2 Jan 14

Devoe & Reynolds class A—

2

35 1/2

36

36

36

35 1/2

37

200

29 1/2 Nov 29

38 1/2 Mar 6

29 1/2 Apr 17

39 Apr 17

Diamond Alkali Co—

10

50 1/2

51

50 1/2

50 1/2

50 1/2

50 1/2

4,300

10 1/2 Jan 14

12 1/2 May 23

10 1/2 Jan 12

12 1/2 Jan 15

Diamond Match common—

1

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

33 1/2

3,200

6 1/2 Oct 1

11 1/2 Jan 17

7 1/2 Mar 1

9 1/2 May 27

\$1.50 cumulative preferred—

25

29 1/2

30

29 1/2

30

29 1/2

30

1,000

175 1/2 Nov 29

237 Apr 5

176 1/2 Mar 1

203 1/2 May 16

Diamond T Motor Car Co—

2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

25 1/2

5,600

102 1/2 Dec 28

121 1/2 Feb 6

99 1/2 Jun 17

110 Mar 27

Diana Stores Corp—

50c

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

2,300

83 1/2 Dec 26

99 1/2 Jan 3

79 1/2 Jun 20

89 1/2 Feb 1

Distillers Corp-Seagrams Ltd—

2

30 1/2

31 1/2

29 1/2

30

29 1/2

30

5,900

33 Jan 20

38 1/2 July 12

34 1/2 Jan 21

37 1/2 Apr 2

Divco-Wayne Corp—

1

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

12 1/2

8,000

39 Dec 11

53 1/2 Mar 6

43 1/2 Jan 3

49 1/2 Jan 29

Dixie Cup Co—

No par

68

68 1/2

68 1/2

68 1/2

68 1/2

68 1/2

6,200

43 Dec 18

52 1/2 Jan 18

46 Jan 8

50 Jan 31

Dobbeckmum Co (The)—

1

38 1/2

44

40 1/2

43 1/2

42 1/2

44 1/2

50,600

44 1/2 Dec 19

52 1/2 Jan 12

42 Jun 17

48 Jan 22

Dr Pepper Co—

No par

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

700

14 1/2 Jun 5

17 1/2 Jan 11

14 1/2 Jun 6

16 1/2 Jan 10

Dome Mines Ltd—

No par

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

13 1/2

3,600

29 1/2 Jan 23

54 Dec 17

41 1/2 Feb 13

48 1/2 Jun 18

Douglas Aircraft Co—

No par

75 1/2

77 1/2

73 1/2

75 1/2

74 1/2

74 1/2

23,200

75 1/2 Jan 23

100 1/2 July 17

81 1/2 Feb 13

115 Jun 18

Dover Corp—

1

20 1/2

21

20 1/2

20 1/2

20 1/2

20 1/2

3,800

150 Dec 18

170 Apr 12

149 Jun 14

158 1/2 Feb 28

Dow Chemical Co—

5

67 1/2

68 1/2

67 1/2

67 1/2

67

68

22,200

51 1/2 Jan 23

66 Oct 29

53 May 29

64 Jan 14

Dresser Industries—

50c

54 1/2

55

54 1/2

55 1/2

54 1/2

55

10,100

22 1/2 Nov 30

30 Jan 3

23 1/2 Mar 21

27 1/2 Apr 8

Drewrys Limited U S A Inc—

1

19

19

19

19

18 1/2

18 1/2

500

74 Dec 17

94 Jan 10

76 Jun 21

81 Apr 11

Dunhill International—

1

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

300

35 1/2 Nov 26

50 Jan 3

32 1/2 Jun 11

40 Jan 16

Duplan Corp—

No par

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

8 1/2

4,700

90 Nov 15

108 May 18

86 Jun 6

91 Apr 8

du Pont de Nem (E I) & Co—

5

99 1/2

100 1/2

99 1/2

100 1/2

99 1/2

100 1/2

9,300

16 1/2 Jan 30

21 1/2 Dec 18

19 1/2 Jan 21

21 1/2 Jan 7

Common—

5

196 1/2

197 1/2

196

197 1/2

194

196 1/2

3,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1926				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Shares	
20% Dec 4	29% July 17	21% Jun 10	26 Apr 30	21% Jun 10	26 Apr 30	Evans Products Co.	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	4,200	
15% Jan 20	20 Mar 23	14% Feb 5	18 Jun 13	14% Feb 5	18 Jun 13	Eversharp Inc.	16 3/4	17 1/2	17 1/2	17 1/2	16 3/4	7,000	
		42% Jun 21	51% Apr 16	42% Jun 21	51% Apr 16	Ex-Cello Corp.	43 1/2	43 1/2	43 1/2	42 1/2	42 1/2	7,300	
F													
39% May 1	59% Dec 26	48 Jun 18	65 Jan 17	48 Jun 18	65 Jan 17	Fairbanks Morse & Co.	50 1/4	53	48	49 1/2	48	9,100	
10% Dec 7	15% Jan 3	9% Jun 10	12% Jan 24	9% Jun 10	12% Jan 24	Fairchild Engine & Airplane Corp.	10	10 1/2	10	10 1/2	9 1/2	12,400	
10% Sep 26	15% Nov 15	11% May 15	17 Jun 10	11% May 15	17 Jun 10	Fajardo Sugar Co.	11 1/2	11 1/2	12	12 1/2	12	1,800	
15% Dec 28	20 Apr 12	15% Feb 26	16% Jun 11	15% Feb 26	16% Jun 11	Falstaff Brewing Corp.	16 1/2	16 1/2	16 1/2	17	17	800	
21% Oct 16	25% Mar 6	22% Jan 22	25% Jun 3	22% Jan 22	25% Jun 3	Family Finance Corp common	24 1/2	25	24 1/2	24 1/2	24 1/2	2,800	
68% Sep 20	75% Mar 7	67% Jun 12	67% Jun 12	67% Jun 12	67% Jun 12	5% preferred series B	67	71	66	71	66	7,600	
31 Feb 2	53% Dec 17	44% Feb 11	62% Jan 14	44% Feb 11	62% Jan 14	Fansteel Metallurgical Corp.	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	1,400	
5% Dec 17	7% Jun 7	5% Apr 23	7% Jan 14	5% Apr 23	7% Jan 14	Farwick Corp.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	25,800	
10% Oct 10	14% Dec 27	13% Feb 12	16% Apr 23	13% Feb 12	16% Apr 23	Fedders-Guigan Corp common	16	16 1/2	16 1/2	16 1/2	16	1,100	
43% Jan 5	55 Dec 27	51% Feb 14	61% May 13	51% Feb 14	61% May 13	5 1/2% conv pfd 1953 series	58	61	60	61 1/2	59	3,100	
31% Jan 11	41% Aug 17	36% Feb 14	41% Jun 12	36% Feb 14	41% Jun 12	Federal Mogul Bower Bearings	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	16,500	
13% Feb 23	24% Dec 18	18% Mar 13	25% Jun 17	18% Mar 13	25% Jun 17	Federal Pacific Electric Co.	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	1,200	
29% Feb 1	36% May 7	32 Feb 11	36% May 14	32 Feb 11	36% May 14	Federal Paper Board Co com	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	
18% Dec 4	21% Sep 10	19 Mar 5	20% Jan 31	19 Mar 5	20% Jan 31	4.00% cumulative preferred	19	19 1/2	19	19 1/2	19	9,700	
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	27% Jan 21	34% Jun 11	Federated Dept Stores	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800	
25 Aug 14	31% May 1	25 Feb 26	28 Jun 18	25 Feb 26	28 Jun 18	Fenestra Inc.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800	
26% Nov 29	39% Mar 23	26% Apr 29	31% Jan 10	26% Apr 29	31% Jan 10	Ferro Corp.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	17,400	
29% Nov 29	43 May 1	27% Feb 12	32 Jan 14	27% Feb 12	32 Jan 14	Fibreboard Paper Prod com	31 1/2	31 1/2	31	31 1/2	30 1/2	60	
100 Oct 1	135 May 1	98 Feb 8	104 Jun 14	98 Feb 8	104 Jun 14	4% cum conv preferred	103 1/2	103 1/2	103 1/2	103 1/2	104	6,000	
44% Nov 29	61 Mar 26	47% Jan 7	57 May 2	47% Jan 7	57 May 2	Fidelity Phenix Fire Ins NY	53	53 1/2	52 1/2	53 1/2	51 1/2	3,400	
26% May 1	30% Feb 23	24% Jun 13	29% Jan 9	24% Jun 13	29% Jan 9	Fifth Avenue Coach Lines Inc.	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	50,700	
53 Nov 19	91% Jun 27	54 Jun 10	66 Jan 2	54 Jun 10	66 Jan 2	Filtrol Corp.	60 1/2	62 1/2	59 1/2	60 1/2	59 1/2	4,700	
69 Feb 10	98 Dec 26	83% Mar 18	99% Jun 4	83% Mar 18	99% Jun 4	Firestone Tire & Rubber com	94 1/2	95 1/2	95	95 1/2	95	140	
101% Nov 14	106% Jan 16	101% May 14	106 Feb 8	101% May 14	106 Feb 8	4 1/2% preferred	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	1,600	
10% Jan 3	12% Feb 27	9% Jun 10	12% Jan 23	9% Jun 10	12% Jan 23	First National Stores	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,600	
33% Nov 29	41 Feb 7	34% Feb 12	43% Jun 20	34% Feb 12	43% Jun 20	Firth (The) Carpet Co.	41	41 1/2	41	41 1/2	41	26,100	
92 Dec 27	105% Mar 14	91 Jun 20	94 Feb 21	91 Jun 20	94 Feb 21	Flintkote Co (The) common	91	95	91	95	91	10	
12 Nov 23	21% Mar 12	11 Jun 21	14% Jan 10	11 Jun 21	14% Jan 10	4% preferred	12 1/2	12 1/2	12	12 1/2	11 1/2	1,100	
41% Feb 16	54% Aug 14	49% Feb 19	59% May 8	49% Feb 19	59% May 8	Florence Store Co.	53 1/2	56 1/2	52 1/2	53 1/2	53 1/2	12,800	
36% Feb 13	50% Aug 2	44% Jan 18	58% Jan 13	44% Jan 18	58% Jan 13	Florida Power Corp.	52	54 1/2	48 1/2	51 1/2	50 1/2	50,000	
41 Dec 12	62 Apr 18	35% Feb 11	43% Jan 3	35% Feb 11	43% Jan 3	Florida Power & Light Co. No par	39 1/2	40	39 1/2	39 1/2	39 1/2	3,100	
83% Dec 10	102% Mar 9	88 Jan 11	93 Apr 25	88 Jan 11	93 Apr 25	Food Fair Stores Inc common	89	93	89	93	89	7,000	
51 Feb 13	77 July 6	53 Feb 12	65% May 15	53 Feb 12	65% May 15	\$4.20 div cum pfd ser of 51	62 1/2	62 1/2	62 1/2	62 1/2	61	100	
109 Feb 13	159 July 6	111 Feb 4	134 May 15	111 Feb 4	134 May 15	Food Machinery & Chem Corp.	129	132	128	130	128	100	
82 Nov 30	100 Mar 5	84% Jan 2	92 May 14	84% Jan 2	92 May 14	3 1/4% convertible preferred	89	89 1/2	89	89 1/2	89	25,100	
51% May 28	63% Mar 12	54% Jan 2	59% Mar 19	54% Jan 2	59% Mar 19	3 1/4% preferred	89	89 1/2	89	89 1/2	89	10,200	
16% Dec 27	21% Jan 3	16 Feb 12	18% Apr 29	16 Feb 12	18% Apr 29	Ford Motor Co.	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	7,700	
30% Dec 24	41% Apr 16	35% Feb 13	52% May 21	35% Feb 13	52% May 21	Foremost Dairies Inc.	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	2,300	
8% Feb 24	13% Nov 28	11% Jan 2	17% May 3	11% Jan 2	17% May 3	Poster-Wheeler Corp.	47 1/2	48 1/2	46 1/2	47 1/2	47 1/2	1,700	
11% Dec 31	13% Mar 12	11% Apr 11	12% Jan 3	11% Apr 11	12% Jan 3	Francisco Sugar Co.	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,700	
76% July 18	97% Mar 20	86 Jan 24	114 Jun 18	86 Jan 24	114 Jun 18	Franklin Stores Corp.	108 1/2	112 1/2	110 1/2	113 1/2	109	1,300	
14 Feb 9	16% Mar 22	15% Jun 18	16% Jan 9	15% Jun 18	16% Jan 9	Freeport Sulphur Co.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	27,000	
22 Dec 11	38% Apr 23	17% Jun 21	24% Jan 8	17% Jun 21	24% Jan 8	Frederick Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	40	
79% Oct 4	94 Mar 29	68% Jun 10	80 Jan 14	68% Jun 10	80 Jan 14	Frushauf Trailer Co common	69	70 1/2	69	70 1/2	69	39,400	
G													
6% Dec 14	9% Jan 3	6% Feb 4	10 Jun 9	6% Feb 4	10 Jun 9	Gabriel Co (The)	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000	
9% Jun 8	11% July 19	9% Jun 18	10% Apr 10	9% Jun 18	10% Apr 10	Gamble-Skagmo Inc common	43	43	43	43	43	2,100	
41% Dec 26	49% July 20	42% Feb 11	45 Apr 11	42% Feb 11	45 Apr 11	5% convertible preferred	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	900	
25% Feb 9	32% July 31	28 Apr 29	36% Jan 8	28 Apr 29	36% Jan 8	Gamewell Co (The)	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	3,800	
30% Sep 28	43 Dec 6	36% Feb 12	45% May 22	36% Feb 12	45% May 22	Gardner-Denver Co.	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	4,500	
38 Jan 23	54% Dec 13	40% Jun 21	54 Jan 2	40% Jun 21	54 Jan 2	Garrett Corp (The)	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	4,600	
6 Jan 4	9% July 17	6% May 28	8% Jan 14	6% May 28	8% Jan 14	Gar Wood Industries Inc com	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	100	
31 Jan 9	39 July 16	32 May 3	36% Jan 15	32 May 3	36% Jan 15	4 1/2% convertible preferred	14 1/2	15	14 1/2	15	14 1/2	2,300	
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	14% Jan 30	15% Feb 19	General Acceptance Corp.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	13,300	
3% Jan 4	6% July 5	4% Apr 4	5% Jan 2	4% Apr 4	5% Jan 2	General American Indus com	55	65	55	65	55	3,300	
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	51 Jan 9	59 Jun 6	6% convertible preferred	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	230	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	
27 1/2 Jun 8	35 1/2 Jan 13	22 1/2 Jun 21	34 1/2 Jan 14	Grumman Aircraft Corp.	1	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	22 1/2	13,600
5 1/2 Jan 3	9 1/2 Nov 28	2 1/2 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
29 1/2 Dec 12	39 1/2 Mar 23	28 1/2 Jun 21	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	28 1/2	2,600
76 1/2 Dec 21	98 Mar 14	74 1/2 Mar 7	86 1/2 Jan 16	\$5 preferred	No par	75	75	75	75	74 1/2	75 1/2	74 1/2	100
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	145 1/2	147 1/2	144 1/2	145 1/2	143 1/2	145 1/2	143 1/2	31,100
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	39 1/2	39 1/2	39	39 1/2	39	39	36	29,200
83 1/2 Dec 27	103 1/2 Feb 28	84 Jun 20	93 1/2 Feb 5	Common	No par	82	85	85	85	85	84	82	130
90 Dec 17	108 Feb 6	90 Jun 19	98 Apr 2	\$4.20 dividend preferred	100	91	91	90	92 1/2	90	92 1/2	90	70
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29	\$4.40 dividend preferred	100	89	92	89	92	89	92	88	---
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	1,500
58 1/2 Feb 10	92 Nov 13	71 1/2 May 7	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	77 1/2	75 1/2	10,500
20 1/2 May 4	24 1/2 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200
19 Jan 24	27 Sep 18	20 May 31	26 1/2 Jan 11	Hamilton Watch Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	21	300
87 Jan 24	107 Sep 18	93 Jun 10	111 1/2 Jan 11	4% convertible preferred	100	92	94	92	94 1/2	92	94 1/2	92	93
33 Nov 26	42 1/2 Mar 29	31 1/2 May 2	45 1/2 Jan 15	Hammermill Paper Co.	2.50	33	34 1/2	33 1/2	33 1/2	33	33	32 1/2	2,300
130 Nov 30	146 Feb 15	128 1/2 Jan 15	138 Jun 14	Harbison-Walk Refrac com new	7.50	39 1/2	40	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	5,000
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	48 1/2 May 17	6% preferred	100	135	140	135	135	132	132	128	20
29 1/2 May 28	38 1/2 July 31	33 1/2 Feb 12	39 1/2 Mar 11	Harsco Corporation	2.50	46 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	46 1/2	5,200
24 1/2 Nov 20	35 1/2 Apr 16	24 1/2 May 3	28 1/2 Jun 19	Harris-Intertype Corp w i	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	2,300
25 May 22	38 Mar 29	27 1/2 Mar 1	32 1/2 Mar 25	Harris-Seybold Co.	1	25 1/2	26	25 1/2	26	25 1/2	27 1/2	26 1/2	9,200
5 1/2 Oct 31	8 Mar 27	5 1/2 May 28	6 1/2 Jan 7	Harshaw Chemical Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	300
32 1/2 Dec 13	39 Aug 9	31 1/2 Jun 14	34 1/2 Jan 21	Hart Schaffner & Marx	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	50 Jun 14	Hat Corp of America common	1	47	49 1/2	46	47 1/2	47 1/2	48 1/2	47 1/2	4,600
13 1/2 May 28	17 Nov 13	14 1/2 Feb 15	18 1/2 Jun 19	4 1/2% preferred	50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,400
26 1/2 Dec 20	34 Mar 27	25 Feb 11	28 1/2 Apr 2	Have Industries Inc.	5	25 1/2	25 1/2	25 1/2	26	26	26 1/2	26 1/2	1,700
47 Dec 19	89 Feb 27	73 1/2 Apr 5	76 1/2 Jun 20	Ex partial liquidating dist.	5	76	77	76	77	76	76	76	20
65 1/2 Nov 15	101 Jan 8	86 1/2 Jan 7	90 Mar 1	Hayes Industries Inc.	15	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,000
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	Hecht Co common	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
23 1/2 Oct 25	26 1/2 May 25	23 1/2 Jun 21	24 1/2 Jan 16	3 1/2% preferred	100	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
15 1/2 Dec 31	21 1/2 Mar 15	15 1/2 Feb 14	17 1/2 Jan 10	Helm (H J) Co common	25	31 1/2	32	31 1/2	32	31 1/2	32	31 1/2	700
39 1/2 Nov 29	51 1/2 Jul 19	35 Jan 21	44 1/2 May 15	3 6 1/2% preferred	100	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	16,100
110 Dec 21	124 Feb 24	107 1/2 Jan 17	115 1/2 Jan 30	Heller (W F) & Co.	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	20
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	61 May 16	Helme (G W) common	10	59	59	58 1/2	59 1/2	59	59 1/2	58 1/2	800
45 1/2 Dec 3	54 Jan 11	47 1/2 Jan 21	50 1/2 Feb 19	5% noncumulative preferred	25	48 1/2	51	48 1/2	51	48 1/2	51	47 1/2	100
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	40 1/2 Jun 6	Hercules Motors	No par	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	7,600
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Feb 12	40 1/2 Jan 4	Hercules Powder common	2 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,900
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	15 1/2 Apr 17	5% preferred	100	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	10,600
61 1/2 Dec 13	77 1/2 Feb 3	64 Jan 2	78 Jan 17	Hershey Chocolate common	No par	63	64 1/2	63	64 1/2	63	64 1/2	63	130
80 Oct 2	99 Jan 3	80 1/2 Feb 25	85 Jan 22	4 1/2% preferred series A	100	83 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	---
21 1/2 Dec 12	24 1/2 Nov 7	19 1/2 Feb 12	22 1/2 Jan 7	4 1/2% cum 2nd pd (conv)	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,500
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Feb 25	10 1/2 Jun 20	Hilton Hotels Corp.	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 Jun 17	Hires Co (Charles E.)	1	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	14,300
9 1/2 Dec 26	14 1/2 Apr 12	10 1/2 Jun 17	11 1/2 Jan 10	Hoffman Electronics Corp.	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,900
6 1/2 Apr 11	12 1/2 Dec 12	10 1/2 Feb 13	22 1/2 Jun 20	Holland Furnace Co.	5	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20,400
18 1/2 Oct 27	23 Nov 15	19 1/2 May 31	22 1/2 Jan 11	Hollander (A) & Sons	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100
29 1/2 Oct 17	32 1/2 Jan 16	28 1/2 May 22	31 Feb 5	Holly Sugar Corp common	10	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	300
31 1/2 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	5% convertible preferred	30	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	3,800
56 Feb 16	74 1/2 Jun 19	59 Mar 25	71 1/2 Jan 4	Homestake Mining	12.50	62 1/2	63 1/2	62 1/2	63 1/2	61 1/2	62 1/2	60 1/2	6,200
35 1/2 Jan 30	52 1/2 Jul 17	32 1/2 Apr 22	39 1/2 Jan 10	Honolulu Oil Corp.	10	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	12,600
89 Dec 26	103 1/2 Mar 16	85 Jun 14	97 Feb 8	Hooker Electrochem Co common	5	85	85	85	85	84	86	85	120
4 1/2 Nov 23	8 1/2 Jan 31	5 Jun 13	6 1/2 Jan 4	\$4.25 preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500
21 1/2 Jan 23	29 1/2 Mar 2	25 1/2 Feb 20	28 1/2 Jan 10	Hotel Corp of America	1	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	100
12 1/2 Feb 10	18 1/2 Jul 11	16 1/2 Jan 3	22 1/2 May 27	5% conv preferred	25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,500
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	Houdaille-Industries Inc com	3	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	4,200
24 1/2 Sep 25	28 1/2 Jan 3	25 Jan 3	30 Jun 6	\$2.25 convertible preferred	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	20
75 Dec 11	96 Mar 6	73 Jun 6	85 Mar 13	Household Finance common	No par	73 1/2	76	73 1/2	76	73 1/2	76	73 1/2	10
63 Dec 26	102 1/2 Jan 10	84 Jun 4	88 Apr 26	3 1/2% preferred	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	20
90 Dec 26	105 Feb 28	88 Jan 7	100 Apr 1	4 1/2% preferred	100	92	92	92	92	92	92	92	12,500
41 1/2 Jan 3	57 1/2 Aug 17	48 1/2 Mar 22	59 1/2 May 17	Houston Lighting & Power	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	600
12 Dec 20	18 1/2 Jan 3	12 1/2 Feb 18	15 Jan 18	Howard Stores Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,200
15 1/2 Nov 29	26 1/2 Mar 19	9 1/2 Jun 6	18 1/2 Jan 8	Howe Sound Co.	1	10	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	1,000
1 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Feb 13	4 1/2 May 6	Hudson & Manhattan com	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400
5 1/2 Nov 30	11 1/2 Apr 23	5 1/2 Feb 11	11 1/2 Apr 29	5% noncumulative preferred	100	10	10 1/2	10	10 1/2	10	10 1/2	10	3,500
64 Jan 10	99 Jul 26	66 Jun 6	89 1/2 Apr 3	Hudson Bay Min & Sm Ltd. No par	5	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	4,200
15 1/2 Dec 21	23 Jul 17	13 1/2 Jun 3	16 1/2 Jan 14	Hunt Foods & Indust Inc com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	90
83 1/2 Dec 3	91 Jun 18	77 Jun 12	85 1/2 Apr 8	5% preferred series A	100	77 1/2	78	77 1/2	78	77 1/2	78	77 1/2	13,300
4 1/2 Dec 13	7 1/2 Jan 13	4 1/2 Feb 25	6 May 21	Hupp Corp common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300
27 1/2 Dec 13	41 1/2 Jul 3	27 1/2 Feb 1	35 1/2 May 23	5% conv pfd series A	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,800
19 1/2 Nov 29	24 1/2 Sep 21	16 1/2 Jun 20	22 Jan 4	Hussmann Refrigerator Co.	5	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	---
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	Idaho Power Co.	10	35 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39	37 1/2	6,000
57 1/2 Oct 1	72 1/2 May 4	48 Jun 20	63 1/2 Jan 9	Illinois Central RR Co.	No par	51 1/2	51 1/2	50 1/2	51 1/2	49	50 1/2	49 1/2	12,400
41 1/2 Dec 21	51 Jan 19	38 Jun 13	48 1/2 Mar 8	Illinois Power Co common	15	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	5,900
44 Nov 9	53 Apr 5	40 Jun 19	47 1/2 Apr 2	4.08% cumulative preferred	50	38	39	38	39	38	39	38	600
50 1/2 Dec 11	55 Jan 3	45 Jun 14	52 Feb 11	4.26% cumulative preferred	50	44	46	44	46	44	46	44	180
44 Dec 27	54 1/2 Apr 3	45 Jan 4	48 Jan 15	4.70% cumulative preferred	50	42	47 1/2	42	47 1/2	42	47 1/2	41	---
44 Dec 12	53 Feb 1	45 Feb 1	46 1/2 Apr 23	4.42% cumulative preferred	50	44 1/2	46	44 1/2	46	44 1/2	46	44 1/2	---
26 1/2 Jun 20	30 Nov 10	27 1/2											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21		Shares	
K												
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33 1/4	43 1/4	42 1/2	43	41 1/2	42 1/2	16,100	
104 Nov 27	127 Aug 3	92 Jun 21	109 1/2 May 9	4 1/2% cum conv preferred	100	95	94 1/2	94 1/2	92 3/4	93 1/4	1,200	
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4 1/2% preferred	50	44 1/2	44 1/2	44	43 1/2	44	1,000	
37 1/2 Dec 7	44% Aug 14	37 Jun 21	39 1/2 Jan 24	Kansas City Pr & Lt Co com.	No par	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	4,400	
78 Dec 21	96 Mar 1	76 Jun 18	83 Mar 12	3.80% preferred	100	76 1/2	76 1/2	76	75	76	60	
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	86	86	86	86	86	80	
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	93 7/8	95	93 7/8	95	90	90	
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	88	90 1/2	88	90 1/2	86	90	
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	91 3/4	97	91 3/4	97	88	90	
71 1/4 Feb 9	92 1/4 May 9	64 1/2 Jun 7	77 1/4 Jan 4	Kansas City Southern com.	No par	68 1/4	68 1/2	67 1/2	67 3/4	66 1/2	66	
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/4 Jan 31	4% non-cum preferred	50	33 1/2	33 1/2	33 1/2	34 1/2	32 7/8	32 7/8	
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co.	No par	30 1/2	30 1/2	29 1/2	29 1/2	28 7/8	28 7/8	
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co.	8.75	25 1/4	25 1/4	25 1/2	25 1/2	24 7/8	24 7/8	
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co.	1	45	45 1/2	44 1/2	45	44 1/2	45 1/4	
113 Jan 23	147 1/4 Mar 14	101 1/4 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	113 1/4	114 1/2	111 1/2	113 1/4	109	110 1/2	
43 1/4 Oct 1	53 1/4 Apr 6	39 Feb 11	47 1/4 May 31	Kern County Land Co.	2.50	44 1/4	45 1/2	44 1/4	45	43 3/8	45	
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/4 Jun 19	Kerr-McGee Oil Indus common	1	71 1/2	72 1/4	71 1/4	72 3/4	72	74	
24 Mar 7	30 1/2 July 16	27 1/4 Feb 7	32 Jun 19	1 1/2% conv prior preferred	25	30 3/8	30 3/8	30 1/2	30 3/8	30 3/4	32	
39 1/2 Feb 10	47 Apr 12	38 1/4 Jun 10	43 1/4 Jan 3	Keystone Steel & Wire Co. (III)	1	39	39 3/8	39 3/8	39 3/8	38 1/2	39	
40 Nov 21	58 1/2 Apr 27	41 Jan 17	49 1/2 Jun 11	Kimberly-Clark Corp.	5	48	49 1/2	48 3/8	49	46 3/8	47 1/2	
32 1/2 Dec 4	40% Mar 19	29 Mar 5	35 1/4 Jan 4	King-Seely Corp.	1	31 1/4	31 1/4	32 1/4	32 1/4	32 1/2	32 1/2	
52 1/4 Jan 31	74 1/2 Aug 20	49 May 1	65 1/2 Jan 2	KLM Royal Dutch Airlines	100 G	31 1/2	31 1/4	31 1/4	31 1/2	31 1/8	31 1/4	
82 Dec 18	98 Feb 1	80 1/2 Jun 21	94 1/2 Apr 10	Koppers Co Inc common	10	52 1/4	53 1/4	51 1/4	52 1/4	51 1/2	52	
25 Dec 21	29 1/2 Mar 29	17 1/2 Feb 20	21 1/4 Mar 7	4% preferred	100	82 1/4	82 3/4	83	83	82 1/2	82 1/2	
31 1/2 Dec 26	50 1/2 Feb 29	25 1/4 Feb 13	27 1/2 Apr 11	E J Korvette Inc.	1	19	19	18 1/2	18 1/2	18 1/2	18 1/2	
22 Jan 10	29 1/2 Apr 3	29 1/4 Jun 19	34 1/4 Jan 4	Kresge (S S) Co.	10	26 3/8	26 3/4	26 1/2	26 3/4	26 1/4	26 1/2	
43 1/2 Jan 4	54 1/2 Oct 19	24 May 27	26 1/2 May 9	Kress (S H) & Co.	No par	30	30 7/8	30	30 3/8	29 3/4	30	
		47 Jan 17	57 1/4 Apr 26	Kroehler Mfg Co.	5	23 3/8	24	23 3/4	24	24	24	
				Kroger Co (The)	1	52 1/2	53	51 1/2	52	51 1/4	52	
L												
14 1/2 Apr 13	16 1/2 Sep 10	14 1/2 Jun 20	15 1/2 Jan 2	Laclede Gas Co common	4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	
25 1/2 Apr 4	27 1/2 Aug 7	23 1/2 Feb 11	27 Mar 22	4.32% preferred series A	25	24	25	24 1/2	24 1/2	24 1/2	24 1/2	
3 1/2 Nov 13	4 1/4 Jan 6	3 1/4 Jan 8	4 1/4 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex		3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	16 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	19 1/2 Mar 13	Lee Rubber & Tire	5	18 1/2	19 1/2	18 1/2	18 3/4	19 1/2	18 3/4	
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/4 Apr 4	Lees (James) & Sons Co common	3	33	33	32 1/2	33	32 1/2	33 1/4	
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83	87	83	87	83	87	
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/4 Mar 14	Lehigh Coal & Navigation Co.	10	15 1/2	16 1/4	15 1/2	16	15 1/2	16 1/4	
35 1/4 Apr 26	58 July 10	35 1/4 Jun 10	45 1/4 Jan 4	Lehigh Portland Cement	15	37 3/8	38	37 1/2	37 1/2	37 1/2	37 1/2	
15 1/2 Nov 26	21 1/2 Jan 31	14 May 15	17 1/4 Jan 4	Lehigh Valley RR	No par	16 1/4	16 1/4	16	16 3/8	14 3/4	14 3/4	
1 1/2 July 6	2 1/4 Jan 31	1 1/2 May 9	2 1/4 Jan 10	Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/4 Jan 24	83 noncum 1st preferred	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	
5 Oct 2	8 Feb 1	5 1/2 Jun 20	7 1/4 Jan 10	50c noncum 2nd pfd	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jun 14	Lehman Corp (The)	1	31 1/4	32 1/4	31 1/2	31 1/2	30 3/4	31 1/2	
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	23 1/4	23 1/4	23 1/4	24	23 1/4	23 1/4	
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp.	No par	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	
74 1/4 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 Jun 11	Libbey-Owens-Ford Glass Co.	10	81 1/4	82 1/4	81	81 3/4	80	80 1/4	
12 1/2 Dec 4	18 1/4 Mar 29	10 Jun 7	10 1/2 Jan 14	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
61 1/4 Oct 1	72 1/2 Feb 2	63 Feb 12	68 1/2 Jan 31	Liggett & Myers Tobacco com.	25	63 1/4	65 1/4	64 1/4	65	63 3/4	64	
137 1/2 Dec 20	163 1/2 Feb 2	134 1/2 Jun 21	150 1/4 Mar 7	7% preferred	100	141 1/2	141 1/2	141 1/2	142 1/2	138 1/2	138 1/2	
49 Jan 23	64 Aug 9	50 Jan 18	64 1/2 May 13	Lily Tulip Cup Corp.	10	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63	
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co.	5	71	71 1/2	69 1/2	70 1/4	68 1/2	67 1/2	
14 1/2 May 28	18 Aug 29	14 1/2 Jun 21	16 1/2 Apr 16	Lionel Corp (The)	2.50	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	
35 1/2 Jan 24	49 1/4 Mar 29	38 Feb 12	53 1/2 May 13	Liquid Carbonic Corp common	15	48 1/2	49 1/4	48 1/2	49 1/4	48	49 1/2	
84 Sep 25	100 1/2 Jan 12	75 Feb 28	83 May 17	3 1/2% convertible preferred	100	81	90	81	90	81	90	
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 2	9 Jan 11	List Industries Corp.	1	8	8 1/2	7 1/2	8	8	8	
43 1/4 Jun 8	58 1/2 Dec 12	40 1/2 Jun 20	57 1/2 Jan 2	Lockheed Aircraft Corp.	1	41 1/2	42 1/2	40 1/2	41 1/4	40 1/2	41	
18 1/2 Nov 29	25 1/2 May 14	18 1/2 Feb 27	22 Jan 11	Loew's Inc	No par	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 3/4	
33 1/2 Dec 12	35 July 26	32 1/2 Apr 25	37 1/4 Jun 3	Lone Star Cement Corp.	4	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36	
28 Jan 10	37 1/2 Dec 19	31 1/2 Mar 4	36 1/2 May 13	Lone Star Gas Co.	10	34 1/4	35	34 1/4	35 1/2	34 1/4	35 1/2	
11 1/2 Oct 19	23 1/2 July 6	10 1/2 Jun 26	23 1/4 Jan 7	4.84% conv preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	
98 1/2 Dec 6	106 Jan 9	96 Jun 6	103 Feb 28	Long Island Lighting Co com.	10	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	
88 1/2 Dec 27	102 1/2 Jan 13	86 1/2 May 1										

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Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Shares		
47 1/4 Jan 20	61 3/4 Sep 5	38 1/2 Jan 20	50 1/4 Jan 10	Miami Copper	41 1/4	41 1/4	41	41 1/4	39 1/4	40 1/2	38 1/2	39 1/4	4,800	
26 1/2 Sep 26	33 Jan 6	30 1/4 Jan 2	38 1/2 Jan 5	Middle South Utilities Inc.	36 3/4	36 3/4	36 1/2	36 3/4	26 1/4	36 1/4	35 1/2	36 1/4	7,600	
				Midland Enterprises Inc.—										
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/4 Jan 3	Ex \$25 distribution	31 1/4	33	31 1/4	35	31 1/4	31 1/2	30 1/2	30 1/2	300	
40 May 28	47 Mar 12	38 Feb 12	49 1/4 May 24	Midland Steel Prod common	46 1/2	46 1/2	46	46 1/2	46	46 1/2	46 1/2	47	2,100	
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	8 1/2 1st preferred	130 1/2	130 1/2	129	129 1/4	128	129	128	128	130	
29 1/4 Feb 20	40 Aug 10	30 1/4 Feb 12	40 May 31	Midwest Oil Corp.	37 1/4	37 3/4	37 1/2	37 1/2	37	37 1/2	36 1/2	36 1/2	1,300	
26 1/2 Dec 5	36 1/4 Jan 9	25 1/4 Mar 22	32 1/4 Jan 14	Minerals & Chem Corp of Amer.	26 1/2	27 1/4	27	27 1/2	26 1/4	27	26 1/2	26 1/2	12,900	
19 1/4 Dec 31	25 1/4 July 17	20 Feb 12	22 1/2 Apr 12	Minneapolis & St. Louis Ry.—No par	20 1/4	20 3/8	20 1/4	20 1/4	20 1/4	20 1/2	20 1/2	20 1/2	3,100	
17 Jan 23	22 1/2 May 14	17 1/4 Mar 21	19 1/2 Jan 10	Minm St Paul & S S Marie—No par	19	19 1/4	19	19 1/4	19	19 1/4	19	19 1/4	2,900	
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	115 Jun 19	Minneapolis-Honeywell Reg.	106 1/2	107 1/2	108	111	111 1/2	115	107 1/2	110	12,100	
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	95 1/2 Jun 19	Minm Mining & Mfg com—No par	87	92	90 1/2	95	89 1/2	95 1/2	90	92 1/4	24,200	
95 Dec 21	105 Apr 2	90 Jun 19	98 1/4 Feb 26	\$4 preferred	92	92	90	92	90	90	92	93	50	
13 1/4 Oct 4	24 1/4 Jan 3	14 1/2 Feb 12	18 1/4 Mar 1	Minneapolis Moline Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	4,300	
76 Oct 8	88 Jan 11	79 Feb 12	91 1/2 May 31	\$5.50 1st preferred	90 1/2	90 1/2	89	93	88 1/2	93	88 1/2	94	390	
22 Aug 30	33 Jan 3	22 Jan 29	25 1/4 Mar 1	\$1.50 2nd conv preferred	22 1/2	23 1/2	22 1/2	23 1/2	23	23	21 1/4	22 1/2	200	
30 1/4 Nov 28	42 1/4 Apr 2	30 Feb 11	35 1/4 Apr 11	Minnesota & Ontario Paper	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26	26	1,800	
25 1/4 Nov 21	30 1/4 Jan 16	25 Feb 13	28 1/4 Mar 29	Minnesota Power & Light—No par	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/4	3,400	
9 1/4 Dec 10	19 Jan 3	7 1/2 May 28	12 1/4 Jan 14	Minute Maid Corp.	51	52 1/2	51 1/2	52	50 1/2	51 1/4	50	50 1/4	12,500	
36 1/4 Jan 23	49 1/4 Apr 30	37 1/2 Feb 15	58 1/2 May 23	Mission Corp.	37 1/4	37 1/4	37	37 1/2	36	37 1/2	35 1/2	36 1/4	14,200	
29 1/4 Jan 3	40 1/4 July 24	26 1/4 Feb 12	43 1/4 May 27	Missouri Development Co.	36	36 1/2	35 1/4	36	34 1/2	35 1/4	34 1/2	35 1/2	5,500	
30 1/4 Jun 25	36 1/4 Aug 14	33 1/4 Jan 2	37 1/4 May 23	Mississippi River Fuel Corp.	5 1/4	9 1/4	9	9	8 1/2	8 1/2	9 1/4	9 1/4	2,300	
9 1/2 Nov 29	17 1/4 Jan 5	8 1/4 Mar 15	12 1/4 Jan 8	Missouri-Kan-Tex RR com—No par	56 1/2	56 1/2	55 1/2	56 1/4	55 1/2	55 1/2	55	55 1/2	4,000	
49 1/4 Nov 29	81 1/4 Jan 5	54 1/4 Jun 21	65 1/4 Mar 6	7 1/2 preferred series A										
				Missouri Pacific RR class A—No par	40	40 1/4	39 1/2	40	39 1/2	39 1/4	39 1/2	39 1/4	11,900	
35 1/4 Apr 26	47 1/4 May 14	36 1/4 Mar 28	44 1/4 Jan 31	Mohasco Industries Inc.	67 1/2	68	66	67	66 1/2	67	66	67	29,700	
7 1/4 Oct 2	11 1/4 Feb 29	8 1/4 Feb 13	11 1/2 Apr 12	3 1/2 preferred	78	78	77 1/2	77 1/2	77 1/4	77 1/2	76 1/2	76 1/2	1,400	
60 Oct 3	76 Feb 20	65 1/4 Jun 21	72 1/2 May 1	4 1/2 preferred	14 1/2	15	14 1/2	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	1,400	
67 1/4 Oct 2	88 Feb 20	75 Jan 2	83 1/2 Apr 22	Mojud Co Inc.	21 1/4	21 1/4	21	21 1/2	20 1/4	20 1/4	20 1/4	20 1/4	1,400	
14 1/4 Dec 31	22 Mar 23	14 May 31	17 Apr 16	Monarch Machine Tool—No par	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	600	
21 Dec 13	28 1/2 July 23	19 1/4 Mar 18	24 1/4 Apr 18	Monon RR class A	13 1/4	13 1/4	13	13 1/2	13	13 1/2	12 1/2	13 1/4	400	
18 1/4 Nov 29	24 Jan 12	18 May 13	23 Jan 9	Class B	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39	37 1/4	38 1/4	83,200	
16 1/4 Nov 29	24 Jan 3	11 1/4 Apr 2	19 Jan 8	Monsanto Chemical Co.	26 1/2	26 1/2	25 1/2	26 1/4	24 1/2	26	24 1/2	25 1/4	10,100	
33 1/4 Nov 19	51 1/4 Mar 19	30 1/4 Feb 26	39 1/4 Jun 17	Montana-Dakota Utilities Co.	49	49 1/4	49	49	48 1/4	49 1/2	47	48	7,200	
22 1/4 Nov 29	28 Jan 3	23 1/4 Jun 10	26 1/4 Mar 4	Montana Power Co (The)—No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	2,900	
39 1/4 Jan 26	47 Jun 14	40 1/4 Jan 2	49 1/2 Jun 12	Montecatini Mining & Chemical—	34 1/2	34 1/2	33 1/2	34 1/2	32 1/2	33 1/4	32 1/4	34	22,200	
				American shares—1,000 lire	36 1/2	36 1/2	35 1/2	36	36 1/4	37	36 1/2	37 1/4	47,400	
30 1/4 Jan 23	38 1/4 Aug 1	19 1/4 Apr 30	22 Feb 19	Monterey Oil Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	1,100	
38 Dec 31	46 1/4 Apr 27	35 1/4 Jun 5	40 1/4 Jan 7	Montgomery Ward & Co.—No par	15	15	15	15	14 1/2	15	15	15 1/2	1,500	
18 1/4 Jan 10	25 1/4 Dec 14	21 1/4 Mar 12	25 1/4 Jan 24	Moore-McCormack Lines	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	5,400	
18 1/2 Nov 27	28 1/4 Mar 12	14 1/4 May 14	19 1/4 Jan 3	Morrell (John) & Co.	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,900	
37 1/2 Dec 13	51 1/4 Mar 14	35 1/4 Feb 13	47 1/4 May 20	Motorola Inc.	20 1/4	20 1/4	19 1/4	20	19 1/2	19 1/2	19 1/2	19 1/2	2,000	
30 1/4 Jan 23	45 1/4 Nov 9	40 1/4 Jun 10	47 Jan 10	Motor Products Corp.	31 1/4	31 1/4	30 1/4	31 1/4	30	30 1/2	29 1/2	29 1/2	1,200	
21 Sep 26	32 1/4 Mar 7	19 1/4 Jun 20	23 1/4 Jan 11	Motor Wheel Corp.	15 1/4	15 1/4	15 1/4	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	700	
30 1/4 Nov 20	40 1/4 May 10	27 1/4 Feb 14	32 1/4 Jan 8	Mueller Brass Co.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,800	
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/4 Apr 30	Munsingwear Inc.	27 1/2	28 1/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,200	
36 1/4 Dec 21	45 1/4 Jan 11	35 1/4 May 1	38 1/4 Jan 11	Murphy Co (G C)	46	46 1/4	46	46	45	46	46	46	300	
29 1/4 Dec 31	42 1/4 Apr 12	24 1/4 Apr 15	30 1/4 Jan 4	Murray Corp of America										
42 1/4 Jan 4	50 Mar 15	43 1/4 Jan 7	50 May 1	Myers (F E) & Bros—No par										
N														
118 Jan 24	148 May 10	105 May 15	130 Jan 8	Nashville Chatt & St Louis	115 1/2	116 1/2	116	116 1/2	117	117	115 1/4	116 1/2	117	180
16 1/4 May 28	22 July 16	15 1/4 Apr 29	18 1/4 Jan 4	Natco Corp.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/4	16 1/2	16 1/4	16 1/4	15 1/2	1,100
62 Jan 23	82 July 25	65 Jun 21	80 1/4 Jan 8	National Acme Co.	66	66	65 1/2	65 1/2	65 1/4	65 1/2	65 1/4	65 1/2	65	10,500
23 Feb 17	29 1/4 Jun 27	18 1/4 Jun 18	30 Jan 3	National Airlines	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	1		

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Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21		
49 1/2 Dec 14	58 1/2 Aug 13	48 1/2 Feb 12	52 1/2 May 9	Ohio Edison Co common	12	52 1/2	52 1/2	51 1/2	52 1/2	50 1/2	51 1/2	48 1/2	49	11,600
90 1/2 Dec 13	110 1/2 Jan 4	90 Jun 20	101 1/2 Mar 18	4.40% preferred	100	91 1/2	93	91 1/2	92	90 1/2	91 1/2	90	91	340
78 Dec 20	100 Jan 5	78 1/2 Jun 18	89 Jan 29	3.90% preferred	100	79	80 1/2	78 1/2	79	78 1/2	79	79	79	300
82 1/2 Dec 18	109 1/2 Feb 10	82 Jun 5	103 1/2 Mar 1	4.56% preferred	100	91 1/2	93	93	93	93	94 1/2	93	93 1/2	30
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	4.44% preferred	100	90 1/2	92 1/2	90 1/2	90 1/2	88	90 1/2	89	88	50
34 1/2 Jan 4	43 1/2 July 10	38 Jan 14	44 1/2 Jan 14	Ohio Oil Co	No par	40	40 1/2	40 1/2	41 1/2	40 1/2	41	40	40 1/2	26,000
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Mar 25	18 Jan 3	Oklahoma Gas & Elec Co com	10	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	6,300
97 1/2 May 29	104 Jun 26	89 May 28	97 Jan 15	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400
25 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/2 Mar 7	Preferred 4.24% series	100	86 1/2	90	86 1/2	90	86 1/2	90	85	90	—
49 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	58 1/2 Jun 13	Oklahoma Natural Gas	7.50	27	27	26 1/2	27 1/2	27	27	26 1/2	27	5,600
105 Nov 20	130 1/2 Jan 2	105 Feb 11	124 Jun 13	Oil Matheson Chemical Corp	—	56 1/2	57 1/2	55 1/2	56 1/2	54 1/2	55 1/2	54 1/2	55 1/2	47,700
11 Nov 20	17 1/2 Jan 9	11 Feb 12	13 1/2 Jan 11	Common	100	120	120	118	121	117	117	118	118	500
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	Conv preference 1951 series	100	11 1/2	12 1/2	12	12 1/2	11 1/2	12	11 1/2	12	13,000
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Oliver Corp common	1	87 1/2	88	87	88	86 1/2	86 1/2	87	87 1/2	240
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	4 1/2% convertible preferred	100	48	48 1/2	48	48 1/2	48	49 1/2	48 1/2	49 1/2	11,800
15 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	18 Jan 10	Otis Elevator	6.25	34 1/2	37	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	34,300
59 Nov 20	91 July 5	50 1/2 Mar 27	68 Jan 3	Outboard Marine Corp	30c	32	32	32	32	32	32	32	32	1,040,700
60 Nov 27	64 July 11	57 1/2 Jan 18	64 Mar 6	Rights	—	78 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	78	79	20
88 1/2 Dec 6	106 Oct 18	91 Jun 18	104 Jan 2	Overland Corp (The)	1	16	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	35,500
35 Jan 27	51 1/2 May 9	36 1/2 Feb 11	43 Mar 13	Owens Corning Fiberglass Corp	1	54 1/2	59 1/2	58	61 1/2	59 1/2	62 1/2	59	60 1/2	13,900
93 Nov 30	102 1/2 Jan 13	91 Apr 18	96 Jan 15	Owens-Illinois Glass Co	6.25	60 1/2	61 1/2	59 1/2	61 1/2	59 1/2	61	59 1/2	60	1,500
8 1/2 Jan 10	16 1/2 Oct 5	12 1/2 May 29	16 1/2 Jan 31	4 cum preferred	100	92 1/2	92 1/2	91	92 1/2	92 1/2	92 1/2	93	92 1/2	1,200
17 1/2 Jan 22	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	Oxford Paper Co common	15	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40	40 1/2	40 1/2	40
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	26 1/2 Jan 9	5% preferred	No par	92	93	92	92	92	93	93	93	—
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	Pacific Amer Fisheries Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	100
49 Oct 2	53 1/2 Mar 28	48 Apr 3	51 1/2 Jun 13	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,200
35 1/2 Nov 29	40 Jan 12	35 1/2 Mar 1	39 1/2 Apr 10	Pacific Coast Co common	1	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19	19	500
30 1/2 Nov 29	54 Jan 12	27 1/2 May 20	33 1/2 Jan 9	5% preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	24	22 1/2	24	—
122 1/2 Sep 28	142 1/2 July 46	123 1/2 Jan 2	132 Jun 7	Pacific Finance Corp	10	40	40	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	800
128 Dec 26	152 1/2 Feb 9	128 Jun 21	137 1/2 Mar 12	Pacific Gas & Electric	26	50	50 1/2	50	50 1/2	49 1/2	50 1/2	48 1/2	49 1/2	13,800
6 1/2 Dec 28	9 Mar 9	5 Jun 6	7 1/2 Apr 22	Pacific Lighting Corp	No par	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	6,500
16 1/2 Jan 27	21 1/2 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Pacific Mills	No par	28	28 1/2	28	28	27 1/2	28	27 1/2	27 1/2	200
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Pacific Tel & Tele common	100	128 1/2	129 1/2	128 1/2	128 1/2	127 1/2	128 1/2	126 1/2	127	1,470
86 Jun 21	103 Jan 6	86 Jun 21	95 May 17	6% preferred	100	131 1/2	131 1/2	132 1/2	132 1/2	130	130	129	129	70
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Pacific Tin Consolidated Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6	6	5 1/2	5 1/2	2,100
29 Aug 27	42 1/2 Dec 10	39 1/2 Jun 12	45 1/2 Mar 29	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,600
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	55 1/2 May 13	Panhandle East Pipe Line	—	53	53 1/2	52	54	51 1/2	51 1/2	50 1/2	51	10,300
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	4% preferred	100	87	89 1/2	87	87	87	88	86	86	50
12 1/2 Jan 23	17 1/2 Dec 20	16 1/2 Jan 18	22 1/2 May 1	Paramount Pictures Corp	1	35	35 1/2	34 1/2	35 1/2	35	35 1/2	34 1/2	35	8,700
3 1/2 Oct 2	6 1/2 Mar 12	3 1/2 May 22	4 1/2 Jan 24	Park & Tilford Distillers Corp	1	38 1/2	40 1/2	38 1/2	40 1/2	38 1/2	40 1/2	38 1/2	40 1/2	—
10 1/2 Sep 26	14 1/2 Jan 25	10 Mar 27	12 1/2 Jan 2	Parke Davis & Co	No par	54 1/2	54 1/2	54	54 1/2	54 1/2	54 1/2	54	54 1/2	13,200
27 1/2 Sep 26	37 Jun 21	24 1/2 Jun 3	27 1/2 Jun 11	Parker Rust Proof Co	2.50	24	24	24	24	24	24	24	24	600
20 1/2 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	Parmalee Transportation	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
20 1/2 Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 May 16	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	4	4 1/2	4 1/2	4 1/2	6,300
26 1/2 Nov 14	29 1/2 Jan 13	25 1/2 Apr 29	28 1/2 May 31	Peabody Coal Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	12,000
78 1/2 Nov 29	101 Jan 9	76 1/2 Jun 10	85 1/2 Mar 13	5% conv prior preferred	25	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200
36 1/2 Jan 23	46 1/2 July 11	32 1/2 Apr 24	40 1/2 Jan 2	Penick & Ford	3.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2	27	2,000
13 Nov 30	16 1/2 Jan 18	13 1/2 Jan 2	15 1/2 Jun 19	Peninsular Telep common	No par	55	55 1/2	55	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	7,200
45 1/2 Jan 23	66 1/2 Sep 6	49 1/2 May 16	61 1/2 Jun 18	1% preferred	25	26	26 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	310
49 1/2 Feb 28	68 Dec 12	49 1/2 May 16	61 1/2 Jun 18	1.32 preferred	25	26	27	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	310
92 1/2 Dec 27	112 1/2 Mar 2	94 Jun 10	106 Jan 29	1.30 preferred	25	26	27	26	26	25 1/2	26 1/2	25 1/2	26 1/2	140
91 Dec 19	108 Feb 29	92 1/2 Jun 5	101 Jan 25	Penn (J C) Co	No par	78 1/2	79	78 1/2	79 1/2	78 1/2	79 1/2	77 1/2	77 1/2	8,400
21 Nov 29	28 Mar 29	20 Feb 11	22 1/2 Jan 7	Penn-Dixie Cement Corp	1	33 1/2	34 1/2	33 1/2	34	33 1/2	34	33	33 1/2	6,300
11 Dec 17	19 1/2 Jan 13	8 1/2 Jun 13	13 1/2 Jan 8	Pennroad Corp (The)	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	18,200
21 1/2 Jun 27	31 1/2 Jan 13	20 1/2 Jun 12	25 1/2 Jan 8	Pennsalt Chemicals Corp	10	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64	64 1/2	4,600
32 1/2 Oct 1	35 1/2 Feb 6	33 1/2 Apr 12	35 Feb 25	Penns Glass Sand Corp	1	59	59	60	61 1/2	60	63	59 1/2	62 1/2	300
64 Sep 12	86 Jan 3	64 Apr 9	85 Apr 26	Penn Power & Light com	No par	44	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	6,700
18 1/2 Oct 24	24 1/2 May 18	18 1/2 Jan 2	24 1/2 May 9	4 1/2% preferred	100	94 1/2	95	94	94 1/2	94	94 1/2	94	94 1/2	920
82 Nov 20	105 Jan 2	82 Feb 25	92 1/2 Mar 23	4.40% series preferred	100	93	93 1/2	93	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	120
36 1/2 Oct 2	42 1/2 Apr 12	36 1/2 Jan 11	42 1/2 Jan 15	Penn-Texas RR	10	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	24,100
3 1/2 Nov 26	7 1/2 Mar 12	3 1/2 Jan 11	4 1/2 Jan 15	Penn-Texas Corp common	10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	4,100
37 1/2 Oct 4	51 1/2 Oct 26	42 1/2 Feb 12	59 1/2 Jun 3	1.60 preferred	40	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	200
54 1/2 Jan 23	76 1/2 Mar 19	51 Feb 5	63 1/2 Jan 2	Peoples Drug Stores Inc	25	45 1/2	45 1/2	45	45 1/2	44 1/2	45 1/2	43	44 1/2	12,400
35 1/2 Dec 19	40 1/2 Mar 23	36 1/2 Jan 18	40 1/2 May 21	Peoples Gas Light & Coke	25	45 1/2	45 1/2	45	45 1/2	44 1/2	45 1/2	43	44 1/2	—
20 1/2 Dec 10	26 1/2 Mar 14	20 1/2 Jun 20	23 Feb 6	Peoria & Eastern Ry Co	100	76	85	75 1/2	84	75 1/2	84	75 1/2	84	40,000
96 1/2 Dec 28	112 1/2 Feb 4	98 Jun 19	105 1/2 Apr 1	Pepsi-Cola Co	33 1/2	22	22 1/2	22	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	200
84 1/2 Dec 17	102 Feb 24	84 Jun 19	94 1/2 Feb 12	Pet Milk Co common	No par	49	49 1/2	48 1/2	50	48 1/2	50	48 1/2	50	—
93 Dec 14	106 Jan 4	93 Jun 21	104 1/2 Feb 19	4 1/2% preferred	100	93	97	95	97	95	97	95	97	4,600
103 Dec 10	109 1/2 Jan 10	102 Jun 21	106 Jan 3	Petroleum Corp of Amer	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	1,800
17 Jan 23	29 1/2 Nov 19	14 1/2 Mar 1	18 1/2 Jan 16	Pfeiffer Brewing Co	5	58 1/2	59	58 1/2	58 1/2	57 1/2	58 1/2	56 1/2	57 1/2	9,400
15 Dec 5	36 1/2 Mar 13	14 1/2 Mar 1	18 1/2 Jan 16	Pfizer (Chas) & Co Inc common	1	92 1/2	92 1/2	91	92 1/2	92	92	91	91	70
64 Dec 26	91 Feb 3	62 Mar 25	68 1/2 Jan 16	4 1/2 2nd preferred (conv)	100	55 1/2	57 1/2	54 1/2	56	53 1/2	55 1/2	53 1/2	54 1/2	16,500
39 1/2 Oct 1	47 1/2 July 11	41 1/2 Jun 20	45 1/2 Mar 6	Phila Electric Co common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	16,600
79 1/2 Nov 27	94 1/2 Mar 12	74 Jan 10	82 Feb 12	Rights (Expire June 25)	No par</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the week Shares
Lowest	Highest	Lowest	Highest	Monday June 17	Tuesday June 18			Wednesday June 19	Thursday June 20	Friday June 21			
Q													
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common	5	36 3/8 37 1/8		37	37 1/8	36 3/8 37 1/8	36 1/2 36 3/4	36 1/2 36 3/4	4,400
130 Nov 21	153 Feb 20	130 Jun 18	138 Feb 5	6% preferred	100	129 1/2 132		130	130	129 1/2 130 1/2	129 1/2 130 1/2	129 1/2 130 1/2	10
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27 1/2 27 3/4		27 1/2	27 1/4	27 1/2 27 3/4	27 1/2 27 3/4	27 1/2 27 3/4	900
R													
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	38 3/8 38 3/8	x38	28 3/8	38 1/4 38 3/8	38 1/4 38 3/8	38 1/2 38 3/4	38 1/2 38 3/4	23,100
70% Nov 27	87 1/4 Feb 14	65 Jun 20	78 Jan 24	\$3.50 1st preferred	No par	67 1/2 67 1/2		65 3/4 67 1/2	65 3/4 66 1/2	65 3/4 66 1/2	65 3/4 66 1/2	65 3/4 66 1/2	1,700
15% Dec 4	20 1/4 July 11	17 Mar 22	20% May 13	Ranco Inc.	5	19 1/2 19 1/4		18 1/2 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	17 1/4 17 1/2	17 1/4 17 1/2	2,100
53% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	57 1/4 58		57 1/2 57 1/2	57 1/4 58 1/4	57 1/4 58 1/4	57 1/4 58 1/4	57 1/4 58 1/4	100
28% Nov 29	44% Aug 3	25 1/2 May 7	34% Jan 11	Rayonier Inc.	1	27 1/4 28		27 1/2 28	27 1/2 27 1/2	26 3/4 27 1/2	26 3/4 27 1/2	26 3/4 27 1/2	14,700
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co.	2.50	12 1/2 12 1/2		12 1/2 13 1/8	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	4,400
13 July 19	19 1/2 Mar 9	16% Mar 15	22 1/4 May 13	Raytheon Mfg Co.	5	20 1/4 21		20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	29,300
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common	50	33 1/4 33 3/4		33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	33 1/2 33 3/4	1,400
37 1/2 Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred	50	34 1/2 38		37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	100
33 1/4 Nov 23	37% Apr 6	33% Feb 20	36 Jan 2	4% noncum 2nd preferred	50	34 1/2 35		34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	---
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40 45		40 45	40 45	40 45	40 45	40 45	---
20 1/2 Jan 11	30 1/2 Apr 11	23 1/2 Jun 19	31 1/2 Jan 12	Reed Roller Bit Co.	No par	23 1/2 24 1/2		23 1/2 24	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	2,500
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc.	50c	9 1/2 9 1/2		9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	900
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6 1/2 Feb 28	Reis (Robt) & Co.	---	6 1/4 6 1/4		6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	5 3/4 5 3/4	5 3/4 5 3/4	300
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15 1/4 Jan 28	\$1.25 div prior preference	10	14 1/2 15		14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	400
18 1/2 Jan 3	30 1/4 Apr 18	26 1/4 Jun 19	30 Mar 29	Reliance Stores Corp.	---	27 1/2 27 1/2		27 27	26 3/4 27	26 3/4 27	26 3/4 26 3/4	26 3/4 26 3/4	700
61 Jan 18	64 1/4 Apr 4	56 1/2 Jun 20	62 Feb 1	Reliance Mfg Co common	5	57 1/2 59 1/2		56 1/2 59	56 1/2 59 1/2	56 1/2 59 1/2	56 1/2 59 1/2	56 1/2 59 1/2	70
28% July 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/2 Jan 10	Conv pfd 3 1/2% series	100	25 25 1/2		24 1/2 25	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	8,900
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	8 1/4 May 6	Republic Aviation Corp.	1	6 1/2 6 1/2		6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	11,400
11 1/2 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/4 Apr 25	Republic Pictures common	50c	12 1/2 12 1/2		12 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	600
42 1/2 Feb 13	60 1/4 Dec 17	48 1/4 Feb 12	59 1/4 Jan 2	\$1 convertible preferred	10	12 1/2 12 1/2		12 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	25,200
34 1/4 Dec 31	45 Apr 24	30 1/2 Apr 2	37 May 20	Republic Steel Corp.	10	35 1/2 35 1/2		35 35	35 1/2 35	35 1/2 35	35 1/2 35	35 1/2 35	6,100
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	30 1/2 Jun 18	Revere Copper & Brass	5	28 1/2 29 1/2		29 1/2 30 1/2	29 1/2 29 1/2	28 3/4 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	160,200
9% Feb 14	10 1/2 July 26	8 1/2 May 9	10 1/2 Jan 4	Revlon Inc.	---	9 9 1/2		8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	6,100
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	65 1/4 May 16	Rexall Drug Co.	2.50	62 1/2 63 1/2		62 1/2 63 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	61 1/2 62 1/2	19,000
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jun 17	46 1/4 Mar 29	Reynolds Metals Co common	1	42 1/2 42 1/2		42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/4	42 1/2 43 1/4	300
49 Oct 1	57 1/4 May 7	54 Jun 14	58 1/2 Mar 19	4% pfd series A	50	42 1/2 42 1/2		42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 43 1/2	---
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	Reynolds (R J) Tob class B	10	55 1/2 55 1/2		55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	54 1/2 54 1/2	23,400
81 Sep 12	89 1/4 Jan 16	73 1/2 Jun 19	82 1/4 Jan 22	Common	10	64 69		63 69	63 69	63 69	63 69	63 69	---
91 Dec 21	105 1/4 Jan 11	89 1/2 Jun 20	99 Mar 4	Preferred 3.60% series	100	75 1/2 75 1/2		75 75	73 1/2 73 1/2	73 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	400
17% Dec 5	37 1/2 Mar 15	17 1/4 Jun 19	21 1/4 Jan 18	Preferred 4.50% series	100	90 1/4 97		90 90 1/4	89 3/4 89 3/4	89 3/4 90	89 3/4 90	89 3/4 90	690
66 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Feb 19	77 Jun 7	Rheem Manufacturing Co.	1	17 1/2 18		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	10,000
31 1/4 Nov 29	42 1/2 Aug 15	26 1/4 Apr 25	43 1/4 Jan 4	Rhodesian Selection Trust	5	2 1/2 2 1/2		2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	49,900
18 1/2 Jun 29	23 1/2 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Richfield Oil Corp.	No par	71 1/2 72 1/2		70 1/4 71 1/2	71 1/4 72 1/2	71 1/4 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	5,000
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 3	32 1/2 May 2	Riegel Paper Corp.	10	29 1/2 29 1/2		29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	700
28 1/2 Jun 25	35 Apr 12	22 Jan 3	40 May 31	Ritter Company	5	25 1/2 26		25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	100
27 1/2 Dec 10	30% Aug 2	27 1/2 Feb 15	29 1/2 Mar 5	Roan Antelope Copper Mines	---	6 1/2 6 1/2		5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	12,500
27 1/2 Feb 9	37 1/4 Apr 26	25 1/2 Feb 13	31 1/4 Apr 17	Roberts & Fulton Controls com	1	30 1/2 30 1/2		29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	1,700
36 1/2 Dec 19	510 Apr 2	35 1/2 Feb 27	42 1/2 May 29	5% conv preferred	25	37 1/2 39		37 1/2 39	37 1/2 39	37 1/2 39	37 1/2 39	37 1/2 39	100
36 1/2 Nov 28	105 Jan 16	91 1/2 May 16	96 May 29	Rochester Gas & El Corp.	No par	26 28 1/4		27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	4,300
21 1/2 May 28	31 1/2 Dec 13	24 1/2 Feb 12	33 1/4 May 21	Rockwell Spring & Axle Co.	5	27 1/2 29		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,000
12 Feb 10	17 1/4 Jan 11	10 1/2 May 14	13 1/4 Jan 2	Rohm & Haas Co common	20	41 1/2 41 1/2		41 1/2 41 1/2	41 1/2 41 1/2	41 1			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week			
Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday June 17		Tuesday June 18		Wednesday June 19		Thursday June 20		Friday June 21		Shares
Lowest	Highest	Lowest	Highest	Par												
22 1/2 Jan 11	36 1/2 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	32 3/4	32 1/4	32	32 1/4	31 1/4	32 1/4	31 1/4	31 1/4	31 1/2	31 1/4	4,400
8 1/2 Jun 15	9 1/4 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2% preferred	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	24 1/4	100
23 1/2 Jan 11	35 1/4 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	23 1/2	24 1/2	23 1/2	24	23 1/2	24	24	24 1/4	24 1/4	24 1/4	11,900
6 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co.	10	66 1/2	67	66 1/2	67	66 1/2	67	66 1/2	67 1/2	66 1/2	67 1/2	---
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	1	36 1/2	36	35 3/4	36	35 1/2	35 3/4	34 3/4	35	34 1/4	35 1/4	7,200
81 1/4 Dec 31	90 1/4 Mar 2	80 Jun 3	87 Mar 4	3 1/4% preferred series A	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	---
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 1/4% preferred series B	100	91 1/2	95	91 1/2	93	90 1/2	93	87 1/2	92	87 1/2	92	---
42 1/2 Nov 29	67 1/2 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	45 1/4	46	45 1/4	45 1/4	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	44 1/4	13,700
142 1/4 Dec 26	170 Feb 1	136 1/4 Jun 21	156 Jan 24	8 1/2% noncum 1st preferred	100	139 1/2	140	137 1/2	139 1/2	139 1/2	139 1/2	138 1/2	138 1/2	136 1/2	137	1,160
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	21 1/4 Jun 18	U S Shoe Corp	1	21 1/4	21 1/2	21 1/2	21 1/4	21	21 1/4	21 1/4	21 1/4	20 1/2	21 1/4	4,300
56 Jan 4	71 1/4 Sep 10	49 May 8	64 1/4 Jan 11	U S Smelting Ref & Min com	50	55 1/2	56 1/4	53	54 1/4	53 1/2	54 1/4	53 1/2	53 1/4	51	52 1/2	4,000
58 Dec 28	69 Mar 9	56 Jun 19	61 1/2 Jan 24	7% preferred	50	57 1/4	58 1/4	57 1/2	57 1/2	56 1/2	56 1/2	55 1/2	56	55 1/2	55 1/2	600
51 1/2 Jan 23	73 1/4 Dec 31	37 1/4 Jun 20	55 1/2 Jan 25	U S Steel Corp common	16 1/2	135 1/4	139 1/4	138 1/4	137 1/4	137 1/4	138 1/4	136 1/4	137 1/4	137 1/4	137 1/4	67,300
143 Nov 30	169 Jan 16	136 1/4 Jun 20	155 1/2 Jan 25	7% preferred	100	135 1/4	139 1/4	138 1/4	137 1/4	137 1/4	138 1/4	136 1/4	137 1/4	137 1/4	137 1/4	4,400
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 22	U S Tobacco Co common	No par	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	17	17	17 1/2	17 1/2	1,760
33 1/2 Dec 7	38 Feb 10	31 1/2 Jun 11	36 Jan 22	7 1/2% noncumulative preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	110
12 1/2 Jun 27	14 1/2 Apr 23	13 May 28	15 1/2 Feb 5	United Stockyards Corp	1	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
7 1/2 Dec 17	10 1/2 Jan 9	7 1/4 Jun 20	8 Jan 4	United Stores \$4.20 noncum 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
82 Dec 27	99 Mar 23	80 1/2 Jun 13	87 Jan 21	\$6 convertible preferred	No par	81 1/2	82 1/2	82 1/2	82 1/2	81 1/2	83	82	82	81 1/2	83	50
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 9	10 Apr 17	United Wallpaper Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9	800
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	18 1/2 May 23	Class B 2nd preferred	14	17 1/2	19 1/2	17 1/2	19 1/2	17 1/2	19 1/2	17 1/2	19 1/2	17 1/2	19 1/2	---
41 1/4 Feb 9	65 Dec 4	47 1/2 Feb 12	66 1/2 Jun 11	Universal-Cyclops Steel Corp	1	83 1/2	84 1/2	82 1/4	84 1/2	79	82 1/2	80 1/2	81 1/2	80	82	3,900
		40 1/2 Jun 20	41 Jun 21	When issued	---	---	---	---	---	---	---	---	---	---	---	---
30 1/4 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco com	No par	33 1/4	34	34	34	33 3/4	34	40 1/2	40 1/2	40 1/2	41	700
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	8% preferred	100	140 1/4	140 1/4	135 1/4	140	140	140	137 1/4	140	135	139	70
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	Universal Pictures Co Inc com	1	29 1/2	29 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	4 1/4% preferred	100	72 1/4	73	72 1/4	73	72	73	72 1/2	73	72 1/2	73	---
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/4 Apr 10	Utah Power & Light Co	12.80	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/4	27 1/2	28 1/4	27 1/2	27 1/2	2,500
V																
38 1/4 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	44 1/2	45	43 1/4	44 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	4,100
12 1/4 Dec 21	17 1/2 Jan 8	8 1/2 Jun 11	13 1/2 Jan 9	Van Norman Industries Inc	2.50	8 1/2	9	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	2,000
25 1/2 Nov 21	37 1/4 Apr 6	25 1/2 Jan 2	29 May 7	Van Ralite Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26	25 1/4	25 1/4	1,100
7 Jan 4	12 1/4 Nov 28	11 1/2 Jan 2	14 1/4 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	15,800
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	50 1/2 Jun 11	Vick Chemical Co	2.50	48 1/2	49	48	48 1/2	48 1/2	48 1/2	48	48 1/2	48	48	2,000
129 Feb 7	130 Feb 2	---	---	Vicks Shreve & Pacific Ry com	100	123	---	123	---	123	---	123	---	123	---	---
123 Sep 12	128 Feb 20	---	---	5% noncumulative preferred	100	123	---	123	---	123	---	123	---	123	---	---
25 1/4 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	32 1/2 May 10	Victor Chemical Works common	5	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	3,300
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2% preferred	100	78 1/2	80	78	80	78	80	78	80	78	80	---
21 1/2 Nov 13	38 1/2 Apr 18	20 1/2 Feb 1	25 1/2 Jan 8	Va-Carolina Chemical com	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	21	20 1/2	20 1/2	3,200
105 1/2 Dec 20	128 Jan 6	107 1/2 Jun 21	124 Apr 22	6% div partic preferred	100	111 1/2	111 1/2	111	111	110	111	107 1/2	111	107 1/2	107 1/2	600
104 Dec 18	116 Feb 13	97 1/4 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com new	8	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	23 1/2	23 1/2	51,100
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	\$5 preferred	100	100	100	97 1/2	99	97 1/2	99	98	98	97 1/2	97 1/2	420
85 Dec 28	108 Mar 6	83 May 29	98 Mar 1	\$4.04 preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2	50
87 Dec 31	103 1/2 Feb 17	83 Jun 17	93 Mar 13	\$4.20 preferred	100	83 1/2	88	83 1/2	88	83 1/2	88	83 1/2	85	84	84	20
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	83 May 22	\$4.12 preferred	100	83 1/2	83	80	86	82	86	82	86	82	86	10
28 1/2 Nov 9	33 1/2 Jan 16	28 1/2 Jun 19	32 May 24	Virginia Ry Co common	25	82 1/2	82 1/2	82 1/2	82 1/2	80 1/2	82 1/2	80 1/2	81 1/2	80	80 1/2	2,300
10 1/4 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	12 1/2 May 24	When issued	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	400
14 1/4 Dec 27	14 1/4 Dec 27	14 Jan 3	16 1/2 Jan 23	6% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2					

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
68	Dec 17	98	Dec 17			Treasury 3 1/4s	1978-1983	*93.28	94	*93.24	94	*93.20	93.28	*93.8	93.16	*93	93.8	---
						Treasury 3s	1985	*88.12	88.20	*88.4	88.12	*87.28	88.4	*87.4	87.12	*86.28	87.4	---
						Treasury 2 3/4s	1961	*95.22	95.26	*95.18	95.22	*95.16	95.20	*95.20	95.28	*95.12	95.16	---
						Treasury 2 3/4s	1958-1963	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	*99.30	100.2	---
						Treasury 2 3/4s	1960-1965	*99.24	100	*99.24	100	*99.20	99.28	*99.18	99.22	*99.20	99.28	---
						Treasury 2 1/2s	March 1958	*99.10	99.12	*99.10	99.12	*99.9	99.11	*99.9	99.11	*99.9	99.11	---
						Treasury 2 1/2s	Dec 15 1958	*98.9	98.11	*98.8	98.10	*98.7	98.9	*98.9	98.11	*98.10	98.12	---
						Treasury 2 1/2s	Nov 15 1961	*94.16	94.20	*94.14	94.18	*94.10	94.14	*94.6	94.10	*94.6	94.10	---
						Treasury 2 1/2s	1962-1967	*88.30	89.2	*88.24	88.28	*88.12	88.16	*88.12	88.16	*88.16	88.20	---
						Treasury 2 1/2s	Aug 15 1963	*92.20	92.24	*92.16	92.20	*92.14	92.16	*92.10	92.14	*92.14	92.16	---
						Treasury 2 1/2s	1962-1968	*87.22	87.26	*87.12	87.16	*87	87.4	*86.28	87	*86.26	87	---
91.12	Dec 12	91.12	Dec 12			Treasury 2 1/2s	June 1964-1969	*87.4	87.8	*86.28	87	*86.16	86.20	*86.12	86.16	*86.16	86.20	---
90.13	Dec 12	91.3	Nov 13	91.20	Mar 28	Treasury 2 1/2s	Dec 1964-1969	*87.2	87.6	*86.26	86.30	*86.12	86.16	*86.8	86.12	*86.12	86.16	---
90.12	Dec 12	90.12	Dec 12			Treasury 2 1/2s	1965-1970	*87	87.4	*86.24	86.28	*86.10	86.14	*86.8	86.10	*86.6	86.10	---
90.11	Dec 12	90.26	Nov 13			Treasury 2 1/2s	1966-1971	*86.28	87	*86.22	86.26	*86.8	86.12	*86.4	86.8	*86.4	86.8	---
89.21	Dec 12	95.14	Mar 8			Treasury 2 1/2s	June 1967-1972	*86.30	87.2	*86.22	86.26	*86.10	86.14	*86.2	86.6	*86.4	86.8	---
						Treasury 2 1/2s	Sept 1967-1972	*86.6	86.10	*86.2	86.10	*85.24	85.28	*85.20	85.24	*85.22	85.26	---
89.22	Nov 13	95.11	Mar 9	88.10	May 31	Treasury 2 1/2s	Dec 1967-1972	*86.28	87	*86.20	86.24	*86.8	86.12	*86	86.4	*86.2	86.6	---
						Treasury 2 1/2s	Mar 1958-1959	*97.24	97.28	*97.24	97.28	*97.24	97.28	*97.22	97.26	*97.24	97.28	---
						Treasury 2 1/2s	June 15 1958	*98.25	98.27	*98.25	98.27	*98.25	98.27	*98.25	98.27	*98.28	98.30	---
96.30	Nov 13	96.30	Nov 13	97.8	Mar 28	Treasury 2 1/2s	Sept 1957-1959	*96.23	96.25	*96.21	96.23	*96.18	96.20	*96.18	96.20	*96.19	96.21	---
						Treasury 2 1/2s	June 1959-1962	*92.30	93.2	*92.28	93	*92.20	92.24	*92.16	92.20	*92.18	92.22	---
						Treasury 2 1/2s	Dec 1959-1962	*92.20	92.24	*92.18	92.22	*92.8	92.12	*92.4	92.8	*92.4	92.8	---
						Treasury 2 1/2s	Nov 15 1969											---
International Bank for Reconstruction & Development								*94.26	94.30	*94.22	94.26	*94.18	94.22	*94.8	94.10	*94.18	94.22	---
89	Dec 13	89	Dec 13	89	May 15	25-year 3s	July 15 1972	*85	86	*85	86	*85	86	*84.16	86	*84.16	86	---
84	Dec 7	97.20	Mar 12	90	Feb 4	25-year 3s	Mar 1 1976	*83	84.16	*83	84.16	*83	84.16	*83	84.16	*83	84.16	---
99.28	Jan 16	101.46	Feb 24	90.30	Mar 5	30-year 3 1/4s	Oct 1 1981	*80	82	*80	82	*80	82	*80	82	*80	82	---
101.16	Jan 9	101.16	Jan 9			23-year 3 3/4s	May 15 1975	*88	89	*88	90	*88	90	*88	90	*88	90	---
102.16	Jan 17	102.16	Jan 17			19-year 3 1/2s	Oct 15 1971	*92.8	93.8	*92.8	93.8	*91	92	*91	92	*91	92	---
100.8	May 16	103.4	Feb 24			15-year 3 1/2s	Jan 1 1969	*93	94	*93	94	*93	94	*93	94	*93	94	---
						20-year 4 1/2s	Jan 1 1977	*100	100.24	*100	100	*100	100.16	*99.8	100	*99.8	100	5,000
						15-year 2 1/2s	Sept 15 1959	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---
						13 1/2s	Oct 1 1958	*99	100	*99	100	*99	100	*99	100	*99	100	---
						21-year 4 1/4s	May 1 1978	*96.8	97	*96.10	97	*96.8	96.24	*95.24	96.16	*95.16	96.8	---
Serial bonds of 1950																		---
						2s	due Feb 15 1958	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	---
						2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97	---
						2s	due Feb 15 1960	*94	95	*94	95	*94	95	*94	95	*94	95	---
						2s	due Feb 15 1961	*92	93	*92	93	*92	93	*92	93	*92	93	---
						2s	due Feb 15 1962	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	---

*Bid and asked price. †No sales transacted this ‡This issue has not as yet been admitted to stock Exchange dealings. §Treasury 2 1/2% due 1969, optional 1956, entire issue called on Sept. 15 at par.

RANGE FOR WEEK ENDED JUNE 21																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
Territorial Issue—																	
Panama Canal 3s 1961-----		Quar-June		*103½	104	--	--	--	Brazil (continued)—				*95	98	--	94	96
New York City									3¾s series No. 18-----	June-Dec	--		*95	--	--	93	94
Transit Unification Issue---									3¾s series No. 19-----	June-Dec	--		*92	99	--	96	96
3½ Corporate Stocks 1980-----		June-Dec	94½	94½	95½	69	91½	98½	3¾s series No. 20-----	June-Dec	--		*95	--	--	--	--
									3¾s series No. 21-----	June-Dec	--			--	--	--	--

WERTHEIM & Co.

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Foreign Government and Municipal									
Agricultural Mortgage Bank (Columbia) —									
\$Δ	Guaranteed sinking fund 6s	1947	Feb-Aug	—	—	—	—	—	—
\$Δ	Guaranteed sinking fund 6s	1948	April-Oct	—	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968									
			Mar-Sep	—	98 ³ / ₄	99 ¹ / ₄	—	98 ¹ / ₄	99 ¹ / ₄
\$Δ	Antioquia (Dept) collateral 7s A	1945	Jan-July	—	88 ¹ / ₂	89 ¹ / ₂	—	89 ³ / ₄	90
\$Δ	External sinking fund 7s ser B	1945	Jan-July	—	89 ¹ / ₂	89 ³ / ₄	1	89 ¹ / ₂	89 ³ / ₄
\$Δ	External sinking fund 7s ser C	1946	Jan-July	—	88 ¹ / ₂	89	—	89	89
\$Δ	External sinking fund 7s ser D	1945	Jan-July	—	88 ¹ / ₂	89	—	88	90
\$Δ	External sinking funds 7s 1st ser	1957	April-Oct	—	88 ¹ / ₂	89	—	90	90
\$Δ	External sec sink fd 7s 2nd ser	1957	April-Oct	—	88 ¹ / ₂	89	—	89	89
\$Δ	External sec sink fd 7s 3rd ser	1957	April-Oct	—	88 ¹ / ₂	89	—	89	89
30-year 3s s f \$ bonds 1978									
			Jan-July	—	48 ³ / ₄	49	6	46 ¹ / ₂	51
Australia (Commonwealth of) —									
20-year	3 ¹ / ₂ s	1967	June-Dec	—	91 ¹ / ₂	91 ⁷ / ₈	10	90	94
20-year	3 ¹ / ₂ s	1966	June-Dec	—	89 ¹ / ₂	92	—	90 ¹ / ₂	94 ³ / ₄
15-year	3 ³ / ₄ s	1962	Feb-Aug	94 ³ / ₄	94 ¹ / ₂	94 ³ / ₄	39	93 ³ / ₄	98 ¹ / ₂
15-year	3 ³ / ₄ s	1969	June-Dec	90 ¹ / ₄	89 ¹ / ₂	90 ¹ / ₂	89	89 ¹ / ₂	93 ¹ / ₂
15-year	4 ¹ / ₂ s	1971	June-Dec	—	97	97 ⁷ / ₈	20	97	99 ¹ / ₄
15-year	5s	1972	Mar-Sept	100	99 ⁷ / ₈	100 ¹ / ₈	48	99 ⁵ / ₈	100 ⁷ / ₈
Δ Bavaria (Free State) 6 ¹ / ₂ s 1945									
4 ¹ / ₂ s	debs adj (series 8)	1965	Feb-Aug	—	—	—	—	165	165
Belgium (Kingdom of) extl loan 4s 1964									
Δ	Berlin (City of) 6s	1958	June-Dec	—	97 ³ / ₈	98	15	96 ¹ / ₄	99 ¹ / ₄
\$Δ	6 ¹ / ₂ s external loan	1950	April-Oct	—	*115	—	—	106 ¹ / ₈	118 ¹ / ₂
\$Δ	Brazil (U S of) external 8s	1941	June-Dec	—	*134	—	—	107	135 ¹ / ₈
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
Δ	External s f 6 ¹ / ₂ s of 1926 due	1957	April-Oct	90 ¹ / ₂	90	91 ¹ / ₈	10	77	91 ¹ / ₈
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
Δ	External s f 6 ¹ / ₂ s of 1927 due	1957	April-Oct	—	72 ¹ / ₄	72 ¹ / ₂	2	65	76 ¹ / ₂
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
Δ	7s (Central Ry) 1952	June-Dec	—	—	*72 ¹ / ₄	74	—	66	77
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978									
90	89 ¹ / ₂	90	6	77	90				
5% funding bonds of 1931 due 1951									
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979									
—	72 ¹ / ₂	72 ¹ / ₂	4	66	76 ¹ / ₂				
External dollar bonds of 1944 (Plan B) —									
3 ³ / ₄ s	series No. 1	June-Dec	—	99 ¹ / ₂	99 ¹ / ₂	7	98	99 ³ / ₄	
3 ³ / ₄ s	series No. 2	June-Dec	—	99 ¹ / ₂	99 ¹ / ₂	2	97	99 ³ / ₄	
93	93	97	7	89	97				
3 ³ / ₄ s	series No. 4	June-Dec	—	98 ¹ / ₂	98 ¹ / ₂	3	91	98 ¹ / ₂	
99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂							

3½s series No. 18	June-Dec	95	98	94	96
3½s series No. 19	June-Dec	95	98	93	94
3½s series No. 20	June-Dec	92	99	98	98
3½s series No. 21	June-Dec	95	98	98	99
3½s series No. 22	June-Dec	99½	99½	94½	96
3½s series No. 23	June-Dec	97	98	98½	99
3½s series No. 24	June-Dec	92	98½	98	99
3½s series No. 25	June-Dec	99	99	93	95
3½s series No. 26	June-Dec	95	97	94	99
3½s series No. 27	June-Dec	95	97	93	94
3½s series No. 28	June-Dec	95	97	94	94
3½s series No. 29	June-Dec	95	97	93½	95½
3½s series No. 30	June-Dec	95	97	93½	95½
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-July	50½	50½	46½	51
Canada (Dominion of) 2½s 1974	Mar-Sept	86½	86½	86½	90
25-year 2½s 1975	Mar-Sept	85½	85½	85½	90
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	50½	50½	50	52
Chile (Republic) external s f 7s 1942	May-Nov	78	82	79½	80½
1½ 7s assorted 1942	May-Nov	44	82	80	81½
Δ External sinking fund 6s 1960	April-Oct	44	82	46½	46½
Δ 6s assorted 1960	April-Oct	44	82	46½	46½
Δ External sinking fund 6s Feb 1961	Feb-Aug	78	82	80½	82½
Δ 6s assorted Feb 1961	Feb-Aug	44	82	44	46½
Δ Ry external sinking fund 6s Jan 1961	Jan-July	78	82	80½	81
Δ 6s assorted Jan 1961	Jan-July	44½	44½	44½	48
Δ External sinking fund 6s Sept 1961	Mar-Sept	78	82	80½	80½
Δ 6s assorted Sept 1961	Mar-Sept	44	82	44	46½
Δ External sinking fund 6s 1962	April-Oct	80	80	80	81½
Δ 6s assorted 1962	April-Oct	44	82	44½	47½
Δ External sinking fund 6s 1963	May-Nov	78	82	47½	47½
Δ 6s assorted 1963	May-Nov	44	82	47½	47½
Extl sink fund \$ bonds 3s 1993	June-Dec	43½	43½	42½	46½
Δ Chile Mortgage Bank 6½s 1957	June-Dec	78	82	47	47
Δ 6½s assorted 1957	June-Dec	44	82	48	48
Δ 6½s assorted 1961	June-Dec	44	82	80	80
Δ Guaranteed sinking fund 6s 1961	April-Oct	78	82	44½	48
Δ 6s assorted 1961	April-Oct	44	82	80	80
Δ Guaranteed sinking fund 6s 1962	May-Nov	78	82	44	48
Δ 6s assorted 1962	May-Nov	44	82	81	81
Δ Chilean Consol Municipal 7s 1960	Mar-Sept	78	82	43½	47
Δ 7s assorted 1960	Mar-Sept	44	82	9½	14½
Δ Chinese (Hokuang Ry) 5s 1951	June-Dec	11	12	118½	121
Δ Cologne (City of) 6½s 1950	Mar-Sept	114	118½	118½	118½
Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	56	54½	54	58½
Δ 6s of 1927 Jan 1961	Jan-July	118½	118½	118½	118½
Δ 3s ext sinking fund dollar bonds 1970	April-Oct	56	54½	54	58½
Δ Colombia Mortgage Bank 6½s 1947	April-Oct	56	54½	54	58½
Δ Sinking fund 7s of 1926 due 1946	May-Nov	56	54½	54	58½
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	56	54½	54	58½
Δ Costa Rica (Republic of) 7s 1951	May-Nov	76½	76½	73½	76½
Δ 3s ref \$ bonds 1953 due 1972	April-Oct	60½	60½	52½	60½
Cuba (Republic of) 4½s external 1977	June-Dec	103	103	102½	106
Cundinamarca (Dept of) 3s 1978	Jan-July	50½	50½	50½	53
Czechoslovakia (State)—					
Stamped assorted (interest reduced to 6½%) extended to 1960	April-Oct	44½	44½	44	52

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	Bond	Interest Period
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	99 3/4	99 1/4 99 3/4	12	99 1/4 100 1/4	Sao Paulo (State of) continued—	
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	—	73 1/8 —	—	72 1/2 75 1/2	7s external water loan 1956	Mar-Sept
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	71 —	—	70 71	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July
Δ Estonia (Republic of) 7s 1967	Jan-July	—	17 1/2 —	—	18 1/8 18 1/2	Δ 6s external dollar loan 1968	Jan-July
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	—	—	—	76 1/4 76 1/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct
4 1/2s sinking fund 1973	May-Nov	—	80 —	—	—	Serbs Croats & Slovenes (Kingdom)—	
German (Fed Rep of)—Ext loan of 1924						Δ 8s secured external 1962	May-Nov
5 1/2s dollar bonds 1969	April-Oct	—	96 1/2 97 1/8	14	95 1/2 99 1/4	Δ 7s series B secured external 1962	May-Nov
3s dollar bonds 1972	April-Oct	—	66 1/4 66 1/4	1	65 69 1/4	Shinryetsu Electric Power Co Ltd—	
10-year bonds of 1936	—	—	—	—	—	Δ 6 1/2s 1st mtge s f 1952	June-Dec
3s conv & fund issue 1953 due 1963	Jan-July	83 3/4	83 3/4 83 3/4	11	79 3/8 84 1/4	Δ 6 1/2s 1st mtge s f 1952	June-Dec
Prussian Conversion 1953 issue—						Δ 6 1/2s 1st mtge s f 1952	June-Dec
4s dollar bonds 1972	Apr-Oct	—	73 1/4 —	—	70 74	Δ Silesia (Prov of) external 7s 1958	June-Dec
International loan of 1930—						Δ 4 1/2s 1st mtge s f 1958	June-Dec
5s dollar bonds 1980	June-Dec	88 3/4	88 3/4 89 1/2	46	85 3/4 89 3/4	South Africa (Union of) 4 1/2s 1965	June-Dec
3s dollar bonds 1972	June-Dec	—	65 3/4 66	4	64 1/4 69	Taiwan Electric Power Co Ltd—	
German (extl loan 1924 Dawes loan)—						Δ 5 1/2s (40-yr) s f 1971	Jan-July
Δ 7 1/2s gold bonds 1949	April-Oct	134	134 134	1	132 135	5 1/2s due 1971 extended to 1981	Jan-July
German Govt International (Young loan)—						Tokyo (City of)—	
5 1/2s loan 1930 due 1965	June-Dec	—	122 —	—	118 123 1/2	Δ 5 1/2s extl loan of '27 1961	April-Oct
Greek Government—						Δ 5 1/2s due 1961 extended to 1971	April-Oct
Δ 7s part paid 1964	May-Nov	16	17 1/2 17 3/4	6	15 1/2 18	Δ 5 1/2s sterling loan of '12 1952	Mar-Sept
Δ 6s part paid 1968	Feb-Aug	16	17 1/2 17 3/4	15	13 1/2 17	Δ 4 1/2s March 1 1952 coupon on	—
Δ Hamburg (State of) 6s 1946	April-Oct	—	80 1/2 83	—	160 1/2 165 1/2	Tokyo Electric Light Co Ltd—	
Conv & funding 4 1/2s 1966	April-Oct	—	80 1/2 83	—	78 1/4 82	Δ 6 1/2s 1st mtge s f series 1953	June-Dec
Heldelberg (City of) ext 7 1/2s 1950	Jan-July	—	95 100	—	99 101 1/2	Δ 8s 1953 extended to 1963	June-Dec
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	64 66	57	58 1/2 66	Uruguay (Republic of)—	
Italian (Republic) ext s f 3s 1977	Jan-July	—	61 62	51	56 1/2 62	3 1/2s-4 1/2s (dollar bond of 1937)—	
Italian Credit Consortium for Public Works						External readjustment 1979	May-Nov
30-year gtd ext s f 3s 1977	Jan-July	—	115 —	—	—	External conversion 1979	May-Nov
Δ 7s series B 1947	Mar-Sept	—	115 —	—	—	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec
Italian Public Utility Institute—						4 1/2s-4 1/2s external readjustments 1978	Feb-Aug
30-year gtd ext s f 3s 1977	Jan-July	65 1/2	65 1/2 67	164	58 1/2 67	4 1/2s-4 1/2s external readjustment 1984	Jan-July
Δ External 7s 1952	Jan-July	—	116 —	—	—	3 1/2s external readjustment 1984	Jan-July
Δ Italy (Kingdom of) 7s 1951	June-Dec	—	124 124	1	117 124	Valle Del Cauca See Cauca Valley (Dept of)	
Japanese (Imperial Govt)—						Δ Warsaw (City) external 7s 1958	Feb-Aug
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	100 1/2	100 1/2 101 1/2	15	100 1/2 104	Δ 4 1/2s 1st mtge s f 1958	Feb-Aug
6 1/2s due 1954 extended to 1964	Feb-Aug	—	170 1/2 —	—	175 1/2 178 1/2	Δ 4 1/2s 1st mtge s f 1958	Feb-Aug
Δ 5 1/2s extl loan of '30 1965	May-Nov	—	98 98	4	98 100 1/2	Δ Yokohama (City of) 6s of '26 1961	June-Dec
5 1/2s due 1965 extended to 1975	May-Nov	—	13 1/2 14 1/4	5	13 1/2 15	6s due 1961 extended to 1971	June-Dec
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	50 1/2 50 1/2	2	47 1/2 51 1/2		
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—		
30-year 3s s f bonds 1978	Jan-July	50 1/2	50 1/2 50 1/2	2	47 1/2 51 1/2		
Mexican Irrigation—							
Δ 4 1/2s 1st mtge s f (1922 agreement) 1943	May-Nov	—	—	—	—		
Δ 4 1/2s small 1943	—	—	—	—	—		
Δ New assented (1942 agree'm't) 1968	Jan-July	—	14 1/2 15	—	13 1/2 14 1/2		
Δ Small 1968	—	—	—	—	—		
Mexico (Republic of)—							
Δ 5s of 1899 due 1945	Quar-Jan	—	—	—	—		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	—	—	—	—		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 5s new assented (1942 agree't) 1963	Jan-July	—	19 19 1/2	—	18 1/2 19		
Δ Large	—	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec	—	13 1/2 13 1/2	5	13 1/2 13 1/2		
Δ 4s new assented (1942 agree't) 1968	Jan-July	—	—	—	—		
Δ 4s of 1910 assented to 1922 agree'm't	Jan-July	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 4s new assented (1942 agree't) 1963	Jan-July	—	17 1/2 18 1/2	—	17 1/2 18 1/2		
Δ Small	—	—	—	—	—		
Δ Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	—	—	—	—		
Δ Small	—	—	—	—	—		
Δ 6s new assented (1942 agree't) 1963	Jan-July	—	20 1/2 21	—	20 1/2 21		
Δ Small	—	—	—	—	—		
Δ Milan (City of) 6 1/2s 1952	April-Oct	—	114 1/2 —	—	114 1/2 117		
Δ Minas Geraes (State)—							
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	47 —	—	43 47		
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	71 1/4 —	—	72 72		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	47 47	2	43 47		
Norway (Kingdom of)—							
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2	99 1/2 99 1/2	7	99 1/4 101 1/4		
4 1/2s s f extl loan new 1965	April-Oct	—	99 1/4 99 3/4	4	97 3/4 100 1/4		
Δ sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 1/2	3	99 1/2 100 1/2		
Municipal Bank extl sink fund 5s 1970	June-Dec	—	99 1/2 100	10	99 101		
Δ Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—		
4 1/2s debt adj 1972	Feb-Aug	—	—	—	—		
Oriental Development Co Ltd—							
Δ 6s extl loan (30-yr) 1953	Mar-Sept	—	168 —	—	—		
6s due 1953 extended to 1963	Mar-Sept	—	99 1/2 99 1/2	24	96 100		
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	—	168 —	—	171 1/2 172		
5 1/2s due 1958 extended to 1968	May-Nov	—	91 1/2 92 1/2	—	92 1/2 96		
Δ Pernambuco (State of) 7s 1947	Mar-Sept	—	—	—	67 67		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 1/2	42 1/2 42 1/2	2	39 44 1/2		
Δ Peru (Republic of) external 7s 1959	Mar-Sept	—	79 1/2 82	—	77 1/2 80		
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	—	79 79 1/2	4	76 80		
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	—	79 79	1	76 79 1/2		
Δ Poland (Republic of) gold 6s 1940	April-Oct	—	18 —	—	—		
Δ 4 1/2s 1st mtge s f 1958	April-Oct	20	20 20	1	17 1/2 22 1/2		
Δ Stabilization loan sink fund 7s 1947	April-Oct	—	19 1/2 19 1/2	1	17 1/2 22		
Δ 4 1/2s 1st mtge s f 1958	April-Oct	19 1/2	19 1/2 19 1/2	1	17 1/2 22		
Δ External sinking fund gold 8s 1950	Jan-July	—	20 24	—	21 1/4 24 1/2		
Δ 4 1/2s 1st mtge s f 1958	Jan-July	18 1/2	18 1/2 20	14	17 22		
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	48 50	—	47 52 1/4		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	51 1/2 52 1/4	—	46 50		
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	—	90 —	—	87 91		
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct	—	90 —	—	88 91		
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept	—	—	—	—		
Δ Rio de Janeiro (City of) 8s 1946	April-Oct	—	72 —	—	—		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	52 52	1	47 56		
Δ External secured 6 1/2s 1953	Feb-Aug	—	63 1/2 —	—	62 65		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	39 40	9	37 1/2 40		
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946	April-Oct	—	80 —	—	—		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	63 1/4 63 1/4	1	58 1/4 70		
Δ 6s internal sinking fund gold 1968	June-Dec	—	69 —	—	70 70		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	48 1/2 48 1/2	1	45 54		
Δ 7s external loan of 1926 due 1966	May-Nov	—	74 —	—	75 1/2 75 1/2		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	52 —	—	49 1/2 60		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	50 —	—	46 1/2 49		
Δ Rome (City of) 6 1/2s 1952	April-Oct	—	115 —	—	115 117		
Δ Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	55 60	—	55 57 1/2		
Δ 6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	54 54	1	54 59		
Sao Paulo (State of)—							
Δ 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	93 1/2	93 93 1/2	2	90 95		
Δ 8s external 1950	Jan-July	—	110 —	—	—		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	95 1/2 98	7	92 98		

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Celanese Corp 3s debentures 1965	April-Oct	80 1/2	Low 80 1/2 High 80 1/2	30	76 1/2 82 1/2	Daystrom Inc—	Mar-Sep				
Central of Georgia Ry—	April-Oct					4 1/2 conv subord deb 1977	April-Oct	82	82 1/2 82 1/2	201	105 1/2 121 1/4
First mortgage 4 1/2 series A 1995	Jan-July		73 75		75 84	Dayton Power & Lt first mtge 2 3/4s 1975	Jan-July				
Gen mortgage 4 1/2 series A Jan 1 2020	May		86 1/2 93 1/4		86 1/2 87	First mortgage 3s 1978	June-Dec				
Gen mortgage 4 1/2 series B Jan 1 2020	May		67 1/2 77		67 1/2 77	First mortgage 3s series A 1978	Jan-July				
Central RR Co of N J 3 1/4s 1987	Jan-July	56 3/4	55 1/2 56 3/4	245	54 1/4 59 1/4	First mortgage 3 1/4s 1982	Feb-Aug		86 96		90 95 1/4
Central New York Power 3s 1974	April-Oct		85 89		85 1/4 89 1/2	First mortgage 3s 1984	Mar-Sept		89		85 1/4 89 1/2
Central Pacific Ry Co—						Dayton Union Ry 3 1/4s series B 1965	June-Dec				
First and refund 3 1/2 series A 1974	Feb-Aug		92		92 94	Deere & Co 2 3/4s debentures 1965	April-Oct		91 1/2		91 92 1/2
First mortgage 3 1/2 series B 1966	Feb-Aug		94 1/2		94 95	3 1/2 debentures 1977	Jan-July		89 1/2		90 91 1/2
Champion Paper & Fibre deb 3s 1963	Jan-July		90		91 1/2 91 3/4	Delaware & Hudson 4s extended 1963	May-Nov	98	97 1/2 98	28	96 1/2 98 1/2
3 1/4s debentures 1961			96 1/4		96 1/4 97 1/2	Delaware Lackawanna & Western RR Co—					
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	86 3/4	105 105 1/4	9	105 109 3/4	New York Lackawanna & Western Div					
Refund and impt M 3 1/2 series D 1996	May-Nov		86 1/4 87	17	85 1/2 91 1/2	First and refund M 5s series C 1973	May-Nov		86 1/4 86 1/4	6	86 92
Refund and impt M 3 1/2 series E 1996	Feb-Aug		90 1/4 90 3/4	4	86 1/2 91 1/2	Income mortgage due 1993	May		66 66	1	66 73 1/2
Refund and impt M 3 1/2 series H 1973	June-Dec		94 1/2 96		94 100 3/4	Morris & Essex Division					
R & A div first consol gold 4s 1989	Jan-July		97		95 99 1/2	Collateral trust 4-6s May 1 2042	May-Nov		89 89	2	89 92
Second consolidated gold 4s 1989	Jan-July		99		96 98	Pennsylvania Division—					
Chicago Burlington & Quincy RR—						1st mtge & coll tr 5s ser A 1985	May-Nov	80 3/4	80 3/4 80 3/4	5	80 3/4 86
General 4s 1958	Mar-Sept	99 1/2	99 1/2 99 3/4	44	99 1/2 101 3/4	1st mtge & coll tr 4 1/2 ser B 1985	May-Nov		69 3/4 69 1/2	3	69 3/4 73
First and refunding mortgage 3 1/2s 1985	Feb-Aug		86 1/2 90		83 1/2 86 1/4	Delaware Power & Light 3s 1973	April-Oct		76		78 1/2 88
First and refunding mortgage 2 1/2s 1970	Feb-Aug		85 1/2 90			First mortgage and coll trust 3 1/2s 1977	June-Dec				
1st & ref mtge 3s 1990						First mortgage and coll trust 2 1/2s 1979	Jan-July				
Chicago & Eastern Ill RR—						1st mtge & coll trust 2 3/4s 1980	Mar-Sept				84 84
General mortgage inc conv 5s 1997	April	84	84 84	23	84 101 1/4	1st mtge & coll tr 3 1/4s 1984	May-Nov				
First mortgage 3 1/2 series B 1983	May-Nov		81 89		80 81 3/4	1st mtge & coll tr 3 1/2s 1985	June-Dec				
5s income deb 2004	May-Nov		65 1/4 67	14	65 1/4 71	Denver & Rio Grande Western RR—					
Chicago & Erie 1st gold 3s 1982	May-Nov		105		105 109	First mortgage series A (3% fixed					
Chicago Great Western 4s ser A 1988	Jan-July		80 80 1/2	2	79 1/4 85	1% contingent interest) 1993	Jan-July	89 1/4	89 1/4 89 1/4	3	88 1/4 90
General inc mtge 4 1/2s Jan 1 2038	April		73 73	1	72 1/4 77 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April		88 88	33	85 1/2 91 1/4
Chicago Indianapolis & Louisville Ry—						Denver & Salt Lake Income mortgage (3% fixed					
1st mortgage 4s inc series A Jan 1983	April	57 1/4	57 1/4 57 1/4	6	56 3/4 66	1% contingent interest) 1993	Jan-July		87 87 3/4		86 1/2 89 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April		57 1/4 57 1/4	6	56 3/4 66	Detroit Edison 3s series H 1970	June-Dec		88 1/2 88 1/2	1	86 1/4 95
Chicago Milwaukee St Paul & Pacific RR—						General and refund 2 3/4s series I 1982	May-Sept		82 84 1/2		80 1/2 87
First mortgage 4s series A 1994	Jan-July	80 1/2	80 1/2 80 1/2	6	80 1/2 85	Gen & ref mtge 2 3/4s ser J 1985	Mar-Sept		80 85		79 84
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2 78	13	76 82 1/4	Gen & ref 3 3/4s ser K 1976	May-Nov		94 1/2		93 95
4 1/2s conv increased series B Jan 1 2044	April	58 1/2	58 1/2 59 1/2	52	58 1/2 65 1/2	3s convertible debentures 1958	June-Dec				196 198
5s inc deb ser A Jan 1 2055	Mar-Sept	56 1/2	56 57 1/4	78	55 1/2 61 1/4	3 1/4s convertible debentures 1969	Feb-Aug				152 157
Chicago & North Western Ry—						3 1/4s deb 1971 (conv from Oct 1 1958)	Mar-Sept	122	122 126 3/4	300	113 1/2 128 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	65	65 66 3/4	147	53 70	Gen & ref 2 1/2s ser N 1984	Mar-Sept		84 84	2	84 84 1/4
First mortgage 3s series B 1989	Jan-July		68 69		68 70 1/2	Gen & ref 3 1/4s series O 1980	May-Nov		88 1/2		88 3/4 93 1/2
Chicago Rock Island & Pacific RR—						Detroit & Mack first lien gold 4s 1995	June-Dec		70		70 1/4 75
1st mtge 2 1/2s ser A 1980	Jan-July		77		75 79	Second gold 4s 1995	June-Dec		75 75	2	75 78
4 1/2s income deb 1995	Mar-Sept		93 1/2		92 1/2 93 1/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 3/4	97 3/4 98	5	97 3/4 102
Chicago Terre Haute & Southeastern Ry—						Detroit Tol & Ironton RR 2 3/4s ser B 1976	Mar-Sept				85 85
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July		65 65	1	64 3/4 69	Douglas Aircraft Co Inc—					
Income 2 3/4s-4 1/4s 1994	Jan-July		63 3/4 67		63 1/2 70	4s conv subord debentures 1977	Feb-Aug	95	95 99 1/2	396	95 108 3/4
Chicago Union Station—						Dow Chemical 2.35s debentures 1961	May-Nov	143	143 147 1/2	171	121 1/2 147 1/2
First mortgage 3 1/2 series F 1963	Jan-July		93 93	10	92 97 1/2	Dresser Industries Inc—					
First mortgage 2 1/2 series G 1963	Jan-July	92 1/4	92 1/4 92 1/4	11	92 95 1/2	4 1/2 conv subord deb 1977	Mar-Sept	107 1/2	107 1/2 112 1/4	281	107 1/2 115
Chicago & Western Indiana RR Co—						Duquesne Light Co 2 3/4s 1977	Feb-Aug		85		80 3/4 87 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov		98 1/4		98 101 1/4	1st mortgage 2 3/4s 1979	April-Oct		92 1/2		85 1/2 85 1/4
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct		86 86	2	85 1/2 87 1/2	1st mortgage 2 3/4s 1980	Feb-Aug		85		85 1/2 85 1/4
First mortgage 2 3/4s 1978	Jan-July		85			1st mortgage 3 1/4s 1982	Mar-Sept		80		83 1/2 93 1/4
Cincinnati Union Terminal—						1st mortgage 3 1/4s 1983	Mar-Sept		93 3/4 93 3/4	2	93 1/2 93 1/4
First mortgage gtd 3 1/2 series E 1969	Feb-Aug		95 100		94 97	1st mortgage 3 1/4s 1984	Jan-July				
First mortgage 2 1/2 series G 1974	Feb-Aug		84 1/4 89		85 88	1st mortgage 3 1/2s 1986	April-Oct				
C I T Financial Corp 2 3/4s 1959	April-Oct	95 3/4	95 3/4 96 1/2	40	95 1/4 97 3/4	Eastern Gas & Fuel Associates—					
4s debentures 1960	Jan-July	99	99 99 3/4	39	97 3/4 101 3/4	1st mortgage & coll tr 3 1/2 1965	Jan-July		92 92	2	92 94
3 1/2s debentures 1970	Mar-Sept		84 1/2 89 1/4	25	89 1/2 97 1/2	4 1/2 conv subord deb 1971	June-Dec	148 1/2	147 3/4 155	240	115 155
4 1/4s debentures 1971	Apr-Oct	97	96 1/4 97 3/4	77	96 1/4 102 3/4	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July		124		130 130
Cities Service Co 3s s f deb 1977	Jan-July		85 85 1/4	23	83 3/4 92	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept		89 1/2		89 89
Cleveland Cincinnati Chicago & St Louis Ry—						El Paso & Southwestern first 5s 1965	April-Oct		100 104		100 103 1/2
General gold 4s 1993	June-Dec		76 1/2 76 1/2	7	76 1/2 81	5s stamped 1965	April-Oct		102 102	1	101 102
General 5s series B 1993	June-Dec		71 1/2 74 1/4	28	71 1/2 77 1/2	Erie Railroad Co—					
Refunding and impt 4 1/2s series E 1977	Jan-July	71 1/2	71 1/2 74 1/4	28	64 1/4 67 1/2	General mtge inc 4 1/2s ser A Jan 2015	April	64	63 1/2 66 1/2	82	63 1/2 72 3/4
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		64 1/2 64 1/2	2	64 1/4 67 1/2	First consol mortgage 3 1/4s ser E 1964	April-Oct		87		90 91
St Louis Division first coll trust 4s 1990	May-Nov		85		80 1/4 90	First consol mortgage 3 1/4s ser F 1990	Jan-July		74 3/4		74 1/2 75 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July		85 1/2 86	16	85 1/2 96	First consol mortgage 3 1/4s ser G 2000	Jan-July		70		67 73
First mortgage 3s 1982	June-Dec		84 84		84 84	5s income deb 2004	April-Oct	69 1/2	69 1/2 69 1/2	11	67 3/4 74
First mortgage 2 3/4s 1985	Mar-Sept		84 84		84 84	Ohio division first mortgage 3 1/4s 1971	Mar-Sept				88 88
First mortgage 3 1/2s 1986	June-Dec		92 1/2		93 93	Fansteel Metallurgical Corp—					
First mortgage 3s 1989	May-Nov		80 1/2		80 83	4 1/2 conv subord deb 1976	April-Oct	126	126 127 1/2	25	110 1/2 129
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct		98 1/4		99 101 1/2	Firestone Tire & Rubber 3s deb 1961	May-Nov	95 1/2	95 1/2 96	42	95 1/2 99 1/2
Colorado Fuel & Iron Corp—						2 3/4s debentures 1972	Jan-July		90 90	10	90 96 3/4
4 1/2s series A s f conv deb 1977	Jan-July	99 1/2	99 1/2 103 3/4	248	98 1/2 104 1/4	3 1/4s debentures 1977	May-Nov	90	99 3/4 103 1/2		98 1/2 100
Columbia Gas System Inc—						Florida East Coast first 4 1/2s 1959	June-Dec		105 1/2 105 1/2	63	105 1/2 124 1/4
3s debentures series A 1975	June-Dec		84 3/4		85 91	First and refunding 5s series A 1974	Mar-Sept	105 1/2	105 1/2 109	43	90 1/2 95 1/2
3s debentures series B 1975	Feb-Aug		85 1/2 85 1/2	1	85 1/2 89 1/2	Foremost Dairies Inc 4 1/2s 1980	Jan-July	90 3/4	90 3/4 91 1/2		101 101
3 1/2s debentures series C 1977	April-Oct		85 1/2 85 1/2	1	85 92	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov				
3 1/2s deb 2004	Jan-July		89 3/4		88 94	Gardner-Denver Co—					
3 1/2s debentures series D 1979	Jan-July		93 93	20	89 94 3/4	4 1/2 conv subord deb 1976	April-Oct	110 1/2	110 1/2 113	36	108 121 1/2
3 1/2s debentures series E 1980	Mar-Sept		90 90	1	90 99 1/4	General American Transportation	May-Nov	111	111 115	109	109 120
3 1/2s debentures series F 1981	April-Oct		98 1/2 100	11	98 1/2 105 1/2	General Dynamics Corp—					
4 1/4s deb series G 1981	April-Oct		98 1/2 100	11	98 1/2 105 1/2	3 1/2 convertible debentures 1975	April-Oct	118 1/2	116 3/4 120 1/2	688	111 1/2 138 1/2
3 1/2s subord conv deb 1964	May-Nov	130 1/4	130 1/4 132 1/2	121	124 133 1/2	General Electric Co 3 1/2s deb 1976	May-Nov	91 3/4	91 3/4 92 3/4	73	91 3/4 98 3/4
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept		91		89 91 1/4	General Foods Corp 3 1/2s deb 1976	Jan-July	90	90 90	1	90 97 1/4
1st mortgage 3 1/2s 1983	May-Nov				91 1/2 91 1/2	General Motors Acceptance Corp—					
1st mortgage 3 1/2s 1986	April-Oct					4s debentures 1958	Jan-July	99 3/4	99 99 1/2	362	98 1/2 101
1st mtge 4 1/2s 1987	Mar-Sept		99 1/2 99 1/2	5	99 1/2 101	3s debentures 1960	April-Oct	94 3/4	94 94 3/4	50	94 98 1/2
Combustion Engineering Inc—						3 1/2s debentures 1961	Mar-Sept	96 3/4	95 3/4 97 1/4	163	95 3/4 101
3 1/2s conv subord deb 1981	June-Dec	108 1/2	108 1/2 112	192	102 115	2 3/4s debentures 1964	Jan-July	87 3/4	87 3/4 88	3	87 3/4 94 1/4
Commonwealth Edison Co—						3s debentures 1969	Jan-July		87 3/4		88 95
First mortgage 3s series L 1977	Feb-Aug		85 1/2 87 1/2	32	85 1/2 96	3 1/2s debentures 1972	Mar-Sept	84 1/2	84 1/2 87 3/4	128	85 95 3/4
First mortgage 3s series N 1978	June-Dec		82 1/4		84 84 3/4	3 1/2s debentures 1975	Mar-Sept	86 1/2	86 1/2 89	49	86 1/2 95 3/4

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	or Friday's	No.
		Low High				Low High	
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	82 1/2 82 3/4	1	National Supply 2 3/4s debentures 1967	June-Dec	91	91
First mortgage 3s series B 1978	June-Dec	78 82	86	National Tea Co 3 1/2s conv 1980	May-Nov	91	91
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	87 1/2 92	90 1/2	New England Tel & Tel Co		100 1/4	100
Consol mortgage 3 3/4s series B 1979	May-Nov	88 1/2 92	91	First guaranteed 4 1/2s series B 1961	May-Nov	100	101
Consol mortgage 3 3/4s series C 1974	May-Nov	89 93	90	3s debentures 1982	April-Oct	87 1/2 88 1/2	81
Consol mortgage 3 3/4s series F 1984	Jan-July	88 1/2 92	90	3s debentures 1974	Mar-Sept	87 1/2 88 1/2	81
1st mtge 3 3/4s series G 1980	Feb-Aug	82 1/2 89	87	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	80 80	1
1st mtge 3 3/4s series H 1989	Mar-Sept	83 93	87	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	75 80	1
3 1/2s s f debentures 1980	Jan-July	89 1/2 93	87	New Jersey Power & Light 3s 1974	Mar-Sept	87	1
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	78 82 1/2	146	New Orleans Terminal 3 3/4s 1977	May-Nov	89	89
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	89 94 1/2	89	New York Central RR Co		62	62
1st mortgage 3.20s series I 1982	Mar-Sept	88 94 1/2	89	Consolidated 4s series A 1998	Feb-Aug	62 1/2 62 1/2	97
1st mortgage 3 1/2s series J 1981	Jan-July	88 94 1/2	89	Refunding & Imp 4 1/2s series A 2013	April-Oct	67 1/2 67 1/2	144
International Minerals & Chemical Corp				Refunding & Imp 5s series C 2013	April-Oct	74 74 1/2	157
3.65s conv subord deb 1977	Jan-July	90 90	3	Collateral trust 6s 1980	April-Oct	97 1/2 97 1/2	224
Interstate Oil Pipe Line Co				N Y Central & Hudson River RR		63	63
3 1/2s s f debentures series A 1977	Mar-Sept	97 102 1/2	90	General mortgage 3 1/2s 1997	Jan-July	63 64	19
4 1/2s s f debentures 1987	Jan-July	97 102 1/2	90	3 1/2s registered 1997	Jan-July	62 1/2 63	3
I-T-E Circuit Breaker				Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	58 1/2 58 1/2	5
4 1/2s conv subord deb 1982	Apr-Oct	109 1/4 109 1/4	244	3 1/2s registered 1998	Feb-Aug	57 58 1/2	5
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97 1/4 97 3/4	8	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	58 58 1/2	27
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	82 1/2 82 3/4	1	3 1/2s registered 1998	Feb-Aug	58 1/2 58 1/2	2
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	90 1/2 93	92 1/2	New York Chicago & St Louis		83	83
Kanawha & Mich 1st mtge 4s 1990	April-Oct	85	80	Refunding mortgage 3 1/2s series E 1980	June-Dec	83	83
Kansas City Power & Light 2 3/4s 1976	June-Dec	86	83 1/2	1st mortgage 3s series F 1986	April-Oct	80 80 1/4	1
1st mortgage 2 3/4s 1978	June-Dec	86	83 1/2	4 1/2s income debentures 1989	June-Dec	88 92	85
1st mortgage 2 3/4s 1980	June-Dec	86	83 1/2	N Y Connecting RR 2 3/4s series B 1975	April-Oct	75 1/2 75 1/2	18
Kansas City Southern Ry Co				N Y & Harlem gold 3 1/2s 2000	May-Nov	95	95
1st mtge 3 1/4s series C 1984	June-Dec	81 83 3/4	11	Mortgage 4s series A 2043	Jan-July	80	79
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	84	84	Mortgage 4s series B 2043	Jan-July	80 83	77 1/2
Karatadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	85 1/4	83	N Y Lack & West 4s series A 1973	May-Nov	74 74	73
Kentucky Central 1st mtge 4s 1987	Jan-July	85 1/4	83	4 1/2s series B 1973	May-Nov	81 81	81
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	48 50	48	N Y New Haven & Hartford RR		54 1/4	54
Stamped 1961	Jan-July	97 98	97 1/2	First & refunding mtge 4s ser A 2007	Jan-July	54 1/4	54
Plain 1961	Jan-July	97 1/2 97 1/2	97 1/2	General mtge conv inc 4 1/2s ser A 2022	May	44 43 1/2	44 1/4
4 1/2s unguaranteed 1961	Jan-July	97 1/2 97 1/2	97 1/2	Harlem River & Port Chester		2	2
Kings County Elec Lt & Power 6s 1997	April-Oct	146	146	1st mtge 4 1/4s series A 1973	Jan-July	74 81	121
Koppers Co 1st mtge 3s 1964	April-Oct	91	89 1/2	1st N Y Ontario & West ref 4s June 1992	Mar-Sept	17 17 1/2	81
1st Kreuger & Toll 5s certificates 1959	Mar-Sept	3 3/4 3 3/4	17	General 4s 1955	June-Dec	17 17 1/2	81
Lakefront Dock & RR Terminal				N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	83 1/4 83 1/4	5
1st mtge sink fund 3 3/4s series A 1968	June-Dec	80 97	70	N Y & Putnam first consol gtd 4s 1993	April-Oct	72 1/2 73	72
Lake Shore & Mich South gold 3 1/2s '91	June-Dec	70 70 1/2	10	N Y State Electric & Gas 2 3/4s 1977	Jan-July	72 1/2 73	72
3 1/2s registered 1997	June-Dec	67 67	1	N Y Susquehanna & Western RR		65 1/2	65 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	80 80 1/2	2	Term 1st mtge 4s 1994	Jan-July	65 1/2 65 1/2	3
Lehigh Valley Coal Co				1st & cons mtge ser A 2004	Jan-July	52 60 1/2	12
1st & ref 5s stamped 1964	Feb-Aug	81 1/2 87	75	General mortgage 4 1/2s series A 2019	Jan-July	39 39 1/2	12
1st & ref 5s stamped 1974	Feb-Aug	74 75	2	N Y Telephone 2 3/4s series D 1982	Jan-July	79 80	79
Lehigh Valley Harbor Terminal Ry				Refunding mortgage 3 1/2s series E 1978	Feb-Aug	88	88
1st mortgage 5s extended to 1984	Feb-Aug	83 83	1	Refunding mortgage 3s series F 1981	Jan-July	85	84
Lehigh Valley Railway Co (N Y)				Refunding mortgage 3s series H 1989	April-Oct	80	84 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	80	81	Refunding mortgage 3 3/4s series I 1996	April-Oct	87 1/2	89 1/2
Lehigh Valley RR gen consol mtge bds				Niagara Mohawk Power Corp		81	81
Series A 4s fixed interest 2003	May-Nov	61 1/4 62	7	General mortgage 2 3/4s 1980	Jan-July	81 81	1
Series B 4 1/2s fixed interest 2003	May-Nov	69 69	1	General mortgage 2 3/4s 1980	April-Oct	81 81 1/4	1
Series C 5s fixed interest 2003	May-Nov	78 1/2 78 1/2	8	General mortgage 3 1/4s 1983	April-Oct	88	81 1/2
Series D 4s contingent interest 2003	May	58 1/2 58 1/2	8	General mortgage 3 1/2s 1983	Feb-Aug	89	92
Series E 4 1/2s contingent interest 2003	May	61 62	6	4 1/2s conv debentures 1972	Feb-Aug	103 103 1/4	440
Series F 5s contingent interest 2003	May	70 70 1/2	2	Norfolk & Western Ry first gold 4s 1996	April-Oct	97 1/2 97 1/2	6
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	82 1/2 83	2	Northern Central general & ref 5s 1974	Mar-Sept	100 104	100
Lexington & Eastern Ry first 5s 1965	April-Oct	100 100 1/2	3	General & refunding 4 1/2s ser A 1974	Mar-Sept	97 98	95
Libby McNeill & Libby 5s conv s f deb '76	June-Dec	95 1/2 95 1/2	46	Northern Natural Gas 3 3/4s s f deb 1973	May-Nov	91 1/2 91 1/2	92
Little Miami general 4s series 1962	May-Nov	95 1/4 98 1/2	95 1/4	3 1/4s s f debentures 1973	May-Nov	89 1/2 89 1/2	90
Lockheed Aircraft Corp				3 1/4s s f debentures 1974	May-Nov	89 1/2 89 1/2	90
3.75s subord debentures 1980	May-Nov	91 1/4 90 1/4	452	4 1/2s s f debentures 1976	May-Nov	101 1/4 101 1/4	1
4.50s debentures 1976	May-Nov	92 92	92 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	91 91 1/2	43
Lombard Electric 7s series A 1952	June-Dec	115 115	119 1/2	4s registered 1997	Quar-Jan	87	88
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	88	102	General lien 3s Jan 1 2047	Quar-Feb	61 1/4 60 1/2	19
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	88	88	3s registered 2047	Quar-Feb	61 61	2
Lorillard (P) Co 3s debentures 1963	April-Oct	90	90	Refunding & improve 4 1/2s ser A 2047	Jan-July	85 1/4 85 1/4	16
3s debentures 1976	Mar-Sept	85 90	85	Coll trust 4s 1984	April-Oct	91 1/2 91 1/2	7
3 3/4s debentures 1978	April-Oct	88 88	2	Northern States Power Co		86 1/4	86 1/4
Louisville & Nashville RR				(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	80 1/2 82 1/2	13
First & refund mtge 3 3/4s ser F 2003	April-Oct	77 77	9	First mortgage 2 3/4s 1975	April-Oct	80 1/2 82 1/2	13
First & refund mtge 2 3/4s ser G 2003	April-Oct	90 1/2 90 1/2	91	First mortgage 3s 1978	Jan-July	88	88
First & refund mtge 3 3/4s ser H 2003	April-Oct	78 78	1	First mortgage 2 3/4s 1979	Feb-Aug	83	83
First & refund mtge 3 3/4s ser I 2003	April-Oct	78 78	1	First mortgage 3 1/4s 1982	June-Dec	92	85 1/2
St Louis div second gold 3s 1980	Mar-Sept	83	80	First mortgage 3 1/4s 1984	April-Oct	101 1/2	100
Louisville Gas & Elec 1st mtge 2 3/4s 1979	May-Nov	74 1/2 74 1/2	80	First mortgage 4 1/2s 1986	Mar-Sept	80 80	3
1st mortgage 3 1/4s 1982	Feb-Aug	80 85 1/4	80	(Wisconsin) first mortgage 2 3/4s 1977	April-Oct	80 80	3
1st mortgage 3 1/4s 1984	Feb-Aug	80 85 1/4	80	First mortgage 3s 1979	Mar-Sept	87	87
Mack Trucks Inc				Northrop Aircraft Inc		92 1/2	92 1/2
5 1/2s su bord deb 1968	Mar-Sept	81 82	69	4s conv subord deb 1975	June-Dec	92 1/2 92 1/2	204
Macy (R H) & Co 2 3 1							

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 21

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range	or Friday's Bid & Asked
		Low High		No.	Low High			Low High	
Phillips Petroleum 2½s debentures 1964.....Feb-Aug	92¾	92 93	31	92 95		Standard Oil (N J) debentures 2½s 1971.....May-Nov	81½	81 82	31
4½s conv subord deb 1967.....Feb-Aug	108	107½ 112¾	1,191	107½ 115		2½s debentures 1974.....Jan-July	83¼	83¼	14
Pillsbury Mills Inc 3½s s f deb 1972.....June-Dec		*91				Standard Oil Co (Ohio).....			
Pittsburg Bessemer & Lake Erie 2½s 1996.....June-Dec		*81				4½s sinking fund debentures 1982.....Jan-July	101	101	4
Pittsburgh Cincinnati Cinc & St Louis Ry.....						Stauffer Chemical 3½s deb 1973.....Mar-Sept	*97½		
Consolidated guaranteed 4s ser G 1957.....May-Nov		*99¾				Sunray Oil Corp. 2½s debentures 1966.....Jan-July	*89		
Consolidated guaranteed 4s ser H 1960.....Feb-Aug		*98				Superior Oil Co 8½s deb 1981.....Jan-July	*91½	96½	
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug		*99	101½			Surface Transit Inc 1st mtge 6s 1971.....May-Nov	85	85 86¼	43
Consolidated guaranteed 4½s ser J 1964.....May-Nov		*99				Swift & Co 2½s debentures 1972.....Jan-July	*87¼		
Pittsburgh Cinc Chicago & St Louis RR.....						2½s debentures 1973.....May-Nov		91	
General mortgage 5s series A 1970.....June-Dec		98 100¼	49	98 103¾		Terminal RR Assn of St Louis.....			
General mortgage 5s series B 1975.....April-Oct	102¾	102¾ 102¾	1	100 103¼		Refund and impt M 4s series C 2019.....Jan-July		103	
General mortgage 3½s series E 1975.....April-Oct		79 80	10	79 83¼		Refund and impt 2½s series D 1985.....April-Oct			
Pittsb Coke & Chem 1st mtge 3½s 1964.....May-Nov		*96¾				Texas Corp 3s debentures 1965.....May-Nov	94¾	94 94¾	49
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July	95¾	95¾ 95¾	1	94¾ 95¾		Texas & New Orleans RR.....			
Pittsburgh Plate Glass 3s deb 1967.....April-Oct		*92½	95½			First and refund M 3½s series B 1970.....April-Oct	84½	84½	1
Pittsburgh & West Virginia Ry Co.....						First and refund M 3½s series C 1990.....April-Oct	82	82¾	3
1st mtge 3½s series A 1954.....Mar-Sept						Texas & Pacific first gold 5s 2000.....June-Dec	*111		
Pittsburgh Youngstown & Ashtabula Ry.....						General and refund M 3½s ser E 1985.....Jan-July	95¾	95¾	5
First general 5s series B 1962.....Feb-Aug	100	100 101	5	100 101½		Texas Pacific-Missouri Pacific.....			
First general 5s series C 1974.....June-Dec						Term RR of New Orleans 3½s 1974.....June-Dec	*87		
First general 4½s series D 1977.....June-Dec		*89				Tide Water Associated Oil Co.....			
Plantation Pipe Line 2½s 1970.....Mar-Sept						3½s s f debentures 1986.....April-Oct		92½	96½
3½s s f debentures 1986.....April-Oct						Tol & Ohio Cent ref and impt 3½s 1960.....June-Dec	96	96½	
Procter & Gamble 3½s deb 1981.....Mar-Sept	97¾	96½ 97¾	39	96½ 102½		Tri-Continental Corp 2½s deb 1961.....Mar-Sept	*92	96	
Public Service Electric & Gas Co.....						Union Electric Co of Missouri 3½s 1971.....May-Nov		89¼	89¼
3s debentures 1963.....May-Nov	92	91½ 92	20	90½ 98		First mortgage and coll trust 2½s 1975.....April-Oct		*90	91
First and refunding mortgage 3½s 1968.....Jan-July		91½ 91½	2	90½ 92¾		3s debentures 1968.....May-Nov	*90	91	
First and refunding mortgage 5s 2037.....Jan-July		111¼		111¼ 111¼		1st mtge & coll tr 2½s 1980.....June-Dec		84¼	
First and refunding mortgage 8s 2037.....June-Dec		165		164½ 173½		1st mtge 3½s 1982.....May-Nov	*90		
First and refunding mortgage 3s 1972.....May-Nov		89		87½ 87½		Union Oil of California 2½s deb 1970.....June-Dec		85	85
First and refunding mortgage 2½s 1979.....June-Dec		87 87	4	82¼ 87		Union Pacific RR 2½s debentures 1976.....Feb-Aug		75¾	78
3½s debentures 1972.....June-Dec		91¾		94¾ 96¾		Refunding mortgage 2½s series C 1991.....Mar-Sept		*98	
1st and refunding mortgage 3½s 1983.....April-Oct		91 91	10	91 97¼		Union Tank Car 4½s s f deb 1973.....April-Oct			
3½s debentures 1975.....Apr-Oct						United Biscuit Co of America 2½s 1966.....April-Oct		100¼ 100¼	5
Quaker Oats 2½s debentures 1964.....Jan-July		92 92	10	92 94		3½s debentures 1977.....Mar-Sept		82	87½
Radio Corp of America 3½s conv 1980.....June-Dec	94	93½ 95¼	373	92¾ 102¾		United Gas Corp 2½s 1970.....Jan-July	92¼	92¼ 95½	10
Reading Co first & ref 3½s series D 1995.....May-Nov		72 73	9	72 82		1st mtge & coll trust 3½s 1971.....Feb-Aug	95	93 95	6
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct		*82	87¾			1st mtge & coll trust 3½s 1975.....May-Nov		95	97
Rheem Mfg Co 3½s deb 1975.....Feb-Aug		90 90	3	87 91		4½s s f deb 1972.....April-Oct		95 97	17
Rhine-Westphalia Elec Power Corp.....						3½s sinking fund debentures 1973.....Apr-Oct		96	
1st mtge 7s 1950.....May-Nov				180 180		1st mtge & coll tr 4½s 1977.....Mar-Sept		101¼ 101¼	27
1st mtge 6s 1952.....May-Nov						U S Rubber 2½s debentures 1976.....May-Nov		*79¾	
1st mtge 6s 1953.....Feb-Aug						2½s debentures 1967.....April-Oct			
1st mtge 6s 1955.....April-Oct				152 152		United Steel Works Corp.....			
Debt adjustment bonds.....						6½s deb series A 1947.....Jan-July			
5½s series A 1978.....Jan-July						3½s assented series A 1947.....Jan-July			
4½s series B 1978.....Jan-July						6½s sinking fund mtge series A 1951.....June-Dec			
4½s series C 1978.....Jan-July						3½s assented series A 1951.....June-Dec			
Rochester Gas & Electric Corp.....						6½s sinking fund mtge series C 1951.....June-Dec			
General mortgage 4½s series D 1977.....Mar-Sept		87 87	2	87 93		3½s assented series C 1951.....June-Dec			
General mortgage 3½s series J 1969.....Mar-Sept						Participating cts 4½s 1968.....Jan-July	86¼	86¼ 86¼	3
Rohr Aircraft Corp.....						Vanadium Corp of America.....			
5½s conv subord deb 1977.....Jan-July	103	102½ 105½	148	102½ 112		3½s conv subord debentures 1969.....June-Dec		145½	
Saguenay Power 3s series A 1971.....Mar-Sept	88	88 88	10	88 88		4½s conv subord deb 1976.....Mar-Sept		108½ 110½	20
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July		*73 77		71½ 79¾		Vandalla RR consol gtd 4s series B 1957.....May-Nov		101	
Second gold 6s 1996.....April-Oct				83½ 91		Virginia Electric & Power Co.....			
St. Louis-San Francisco Ry Co.....						First and refund mtge 2½s ser E 1975.....Mar-Sept		84	
1st mortgage 4s series A 1997.....Jan-July		78 78	11	78 86		First and refund mtge 3s series F 1978.....Mar-Sept		98½	
2nd mortgage 4s series A 1997.....Jan-July		67¾ 68¾	15	67¾ 80½		First and refund mtge 2½s ser G 1979.....June-Dec			
1st mtge 4s ser B 1980.....Mar-Sept		60¾ 61¾	134	60 68¾		First and refund mtge 2½s ser H 1980.....Mar-Sept		92	
5s income deb ser A Jan 2006.....Mar-Nov	60½	60½ 61¾	134	60 68¾		1st mortgage & Refund 3½s ser I 1981.....June-Dec		91	
St Louis-Southwestern Ry.....						1st & ref mtge 3½s ser J 1982.....April-Oct		91	
First 4s bond certificates 1989.....May-Nov		*101		96 103		Virginia & Southwest first gtd 5s 2003.....Jan-July		99¾ 100	13
Second 4s inc bond certificates Nov 1989.....Jan-July		*87½		90 93		First consolidated 5s 1958.....April-Oct		81 83	21
St Paul & Duluth first cons gold 4s 1968.....June-Dec		*91		96 96		Virginian Ry 3s series B 1995.....May-Nov			
St Paul Union Depot 3½s B 1971.....April-Oct		*90		100½ 101½		First lien and ref mtge 3½s ser C 1973.....April-Oct			
Scioto V & New England 1st gtd 4s 1989.....May-Nov		*93¾		93 99½		Wabash RR Co.....			
Scott Paper 3s conv debentures 1971.....Mar-Sept	93	93 97¼	295	93 99½		Gen mtge 4s income series A Jan 1981.....April		*74 76	
Scovill Manufacturing 4½s deb 1982.....Jan-July				102½ 105½		Gen mtge income 4½s series B Jan 1991.....April		75 75	17
Seaboard Air Line RR Co.....						First mortgage 3½s series B 1971.....Feb-Nov		*85½	
1st mtge 3s series B 1980.....May-Nov	80	80 80	5	80 85½		Warren RR first ref gtd gold 3½s 2000.....Feb-Aug		*54½	
2½s s f debentures 1977.....Mar-Sept				85 85½		Washington Terminal 2½s series A 1970.....Feb-Aug		*78½	
Seagram (Jos E) & Sons 2½s 1966.....June-Dec		*85¼				Westchester Lighting gen mtge 3½s 1967.....Jan-July	97½	97½ 98	7
3s debentures 1974.....June-Dec		*99¾				General mortgage 3s guaranteed 1979.....May-Nov		88	
Sears, Roebuck Acceptance Corp.....						West Penn Electric 3½s 1974.....May-Nov		92	
4½s debentures 1972.....Feb-Aug	99	99 99	36	99 104¼		West Penn Power 3½s series I 1966.....Jan-July	95½	95 95½	5
4½s subord deb 1977.....May-Nov	97	95½ 97	87	95½ 98		West Shore first 4s guaranteed 2361.....Jan-July	58	58 60½	109
Service Pipe Line 3.20s s f deb 1982.....April-Oct		*92		92 92		4s registered 2361.....Jan-July		94¾	
Shell Union Oil 2½s debentures 1971.....April-Oct	82¾	82¾ 83	43	82¾ 89½		Western Maryland Ry 1st 4s ser A 1969.....April-Oct			
Siemens & Halske 6½s 1951.....Mar-Sept						1st mortgage 3½s series C 1979.....Apr-Oct			
Sinclair Oil Corp 4½s conv deb 1986.....June-Dec	108	107½ 112½	1,320	107½ 117¼		5½s debentures 1982.....Jan-July		100 101½	19
Skelly Oil 2½s debentures 1965.....Jan-July		82 82¼	18	82 88		Western Pacific RR Co 3½s ser A 1981.....Jan-July			
Skelly Vacuum Oil 2½s 1976.....June-Dec	82½	82 82¼	1	95 95		5s income debentures 1984.....May		94 94	6
South & North Ala RR gtd 5s 1963.....April-Oct		95 95		75½ 83¼		Westinghouse Electric Corp 2½s 1971.....Mar-Sept		85 85½	10
Southern Bell Telephone & Telegraph Co.....				83½ 85		Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept		89½ 89½	3
3s debentures 1979.....Jan-July	85	85 85	2	85 90½		Wheeling Steel 3½s series C 1970.....Mar-Sept		89½ 89½	
2½s debentures 1985.....Feb-Aug		75½ 75½	6	75½ 83¼		First mortgage 3½s series D 1967.....Jan-July		90	
2½s debentures 1987.....Jan-July		*70 80		82 86		3½s conv deb 1975.....May-Nov		106¼ 108	19
Southern California Edison Co.....						Whirlpool-Seeger Corp 3½s s f deb 1980.....Feb-Aug		87½ 87½	5
3½s convertible debentures 1970.....Jan-July	108	108 113¼	203	105 114		Wilson & Co. first mortgage 3s 1958.....April-Oct	99	98½ 99	13
Southern Indiana Ry 2½s 1994.....Jan-July		*80		65 67		Winston-Salem S B first 4s 1960.....Jan-July		100½	
Southern Natural Gas Co 4½s conv 1973.....June-Dec	157	157 160	114	135 161¾		Wisconsin Central RR Co.....			
Southern Pacific Co.....						1st mtge 4s series A 2004.....Jan-July		*67 67½	
First 4½s (Oregon Lines) A 1977.....Mar-Sept	93	92½ 93¾	53	92½ 101¾		Gen mtge 4½s inc ser A Jan 1 2029.....May		*70	
Gold 4½s 1969.....May-Nov	92¾	92¾ 94¼	79	92½ 101½		Wisconsin Electric Power 2½s 1976.....June-Dec		85½	
Gold 4½s 1981.....May-Nov	86¼	85½ 88½	44	85½ 97		First mortgage 2½s 1979.....Mar-Sept			
San Fran Term 1st mtge 3½s ser A '75.....June-Dec	86½	86 86¾	5	82 86		Wisconsin Public Service 3½s 1971.....Jan-July			
Southern Pacific RR Co.....						Yonkers Electric Light & Power 2½s 1976.....Jan-July			
First Mortgage 2½s series E 1986.....Jan-July	72	72 72	5	72 77					
First mortgage 2½s series F 1996.....Jan-July		*91		66½ 71					
First mortgage 2½s series G 1961.....Jan-July		*91		91½ 93¾					
1st mtge 5½s series H 1983.....Apr-Oct	101½	101½ 103¼	32	101½ 109					
Southern Ry first consol gtd 5s 1994.....Jan-July	109	109 109	4	107 116					
Memphis Div first gold 5s 1996.....Jan-July		*103½		103½ 107					
New Orleans & Northeastern RR.....									
Joint 3½s 1977.....May-Nov		*97		76 84					
Southwestern Bell Tel 2½s deb 1985.....April-Oct	76	76 77½	5	76 84					
3½s debentures 1983.....May-Nov		*74½		87¾ 87¾					
ΔSpokane Internal first gold 4½s 2013.....April		*82½		82¾ 92					
Standard Oil Products 5s conv 1967.....June-Dec		81½ 81½	10	66¼ 84					
Standard Oil (Indiana) 3½s conv 1982.....April-Oct	122	121¾ 126¾	278	119 142¼					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, June 17, and ending Friday, June 21. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JUNE 21

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Aberdeen Petroleum Corp class A.....	1	4 4 1/4	400	4 Jun 5 1/2 Jan	Air Way Industries Inc.....	3	3 3 3/8	1,300	2 7/8 Jun 5 1/2 Jan
Acme Precision Products Inc.....	1	8 3/4 8 3/4 8 3/4	1,900	8 3/4 Apr 11 1/2 Apr	Ajax Petroleum Ltd.....	50c	3 3/4 7/8	9,800	1 1/2 Jan 1 Jan
Acme Wire Co common.....	10			25 Mar 30 Feb	Alabama Gas Corp.....	2	29 3/4 30 1/4	2,500	29 1/4 Apr 34 1/2 Jan
Adam Consol Industries Inc.....	1	8 6 3/4 8	3,900	5 3/4 Mar 8 Jun	Alabama Great Southern.....	50	150 150 1/2	120	150 Jun 160 Jan
Aerona Manufacturing Corp.....	1		1,600	6 3/4 Jun 10 1/2 Jan	Alabama Power 4.20% preferred.....	100	83 1/2 84 1/8	50	83 1/2 Jun 92 3/4 Apr
Aero Supply Manufacturing.....	1	2 1/4 2 1/4 2 3/4	3,200	1 3/4 Mar 2 1/2 May	Alan Wood Steel Co.....	10		25	26 3/8 Jun 31 1/2 Jan
Agnew Surpass Shoe Stores.....*		8 3/8 8 3/8 8 1/2	1,300	7 1/4 Mar 8 3/4 Jun	5% cumulative preferred.....	100		3	81 3/4 Jun 89 Jan
Ainsworth Manufacturing common.....	5	8 1/8 8 1/8 8 3/4	1,700	5 3/4 Jan 10 1/2 Mar	Alaska Airlines Inc.....	1	3 3/4 3 3/4	300	3 3/4 May 4 1/2 Jan

AMERICAN STOCK EXCHANGE

STOCKS						RANGE FOR WEEK ENDED JUNE 21						STOCKS						RANGE FOR WEEK ENDED JUNE 21															
American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		American Stock Exchange		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High											
																						10 1/8	11 1/8	20,100	9 1/8	Feb	14	Jan					
																						30	30	100	26	Mar	23 1/2	Jan					
																						7 1/8	7 1/4	27,200	5 1/2	Jan	7 1/4	Jan					
																						9 1/2	9 1/2	19,200	6 1/2	Feb	10 1/2	Jun					
																						2 1/2	2 1/2	10,900	1 1/2	Feb	3 1/2	Jun					
																						3 1/2	3 1/2	3,400	3 1/4	May	4 1/2	May					
																						25 1/4	25 1/4	4,300	24 1/2	Apr	27 1/2	May					
																						2 1/2	2 1/2	7,100	2 1/2	Mar	3 1/2	Jan					
																						6	6	17,900	13	Jan	23	Jan					
																						2	1 1/2	9,600	11 1/2	Jan	3 1/2	Feb					
																						2 1/2	2 1/2	900	27	Mar	29	Apr					
																						3	8	800	7 1/2	Mar	9	Jan					
																						102 1/4	102 1/4	60	102 1/4	Jun	106 1/2	Feb					
																						—	—	—	—	—	—	—					
																						4 1/2	4 1/2	1,500	4 1/2	Jan	5 1/2	Mar					
																						17 1/8	18 1/8	800	17 1/2	Jun	23 1/2	Jan					
																						6 1/2	6 1/2	2,600	6 1/4	Mar	8 1/2	Jan					
																						5 1/8	5 1/8	10,300	4 1/2	Feb	6 1/2	May					
																						4 1/2	4 1/2	22,600	3 1/2	Feb	5 1/4	Jan					
																						11 1/4	11 1/4	400	11	Mar	13 1/2	Jan					
																						24 1/4	24 1/4	600	23 1/2	Jun	25	Jan					
																						64 1/2	64 1/2	40	63 1/2	Jun	73	Feb					
																						75	75	25	75	Jun	83	Feb					
																						11	11	900	8 1/2	Feb	12	Mar					
																						—	—	—	18 1/2	Mar	20 1/4	May					
																						5	4 1/2	500	—	—	—	—					
																						10 1/4	10	300	7 1/2	Mar	10 1/2	Jun					
																						4 1/2	4 1/2	13,600	2 1/2	Jan	4 1/2	Jun					
																						12 1/2	12 1/2	800	12 1/2	Jan	14 1/2	Apr					
																						81 1/4	79 1/2	1,400	73	Mar	82	Jun					
																						—	—	—	21 1/2	May	23 1/2	Jan					
																						—	—	—	3 1/2	Feb	8 1/2	Jan					
																						—	—	—	6 1/2	Jan	9 1/2	Jun					
																						8 1/8	8 1/8	14,300	21 1/4	Jun	28 1/2	Jan					
																						21 1/4	21 1/4	700	21 1/4	Jun	28 1/2	Jan					
																						26 1/2	25 1/2	900	25 1/2	Feb	31	Jan					
																						—	4 1/4	6 1/2	3 1/2	Jan	4 1/2	Apr					
																						4 1/2	4 1/2	2,800	4 1/2	Feb	4 1/2	Apr					
																						—	9 1/4	50	8 1/2	May	10	Mar					
																						—	6 1/4	500	6 1/2	Jun	9 1/2	Jan					
																						2 1/2	2 1/2	5,900	2 1/2	Jun	2 1/2	Jun					
																						5 1/4	5 1/4	800	5	Jun	6 1/4	Apr					
																						2 1/2	2 1/2	22,400	1 1/2	Jan	2 1/2	Jan					
																						8 1/4	8 1/4	3,000	7 1/2	Jan	9 1/2	May					
																						30 1/2	30 1/2	200	30 1/2	Jun	36 1/2	Feb					
																						13 1/4	13 1/4	2,100	10 1/4	Jan	14 1/2	Jun					
																						15 1/2	15 1/2	1,500	14 1/4	Apr	17 1/2	Feb					
																						24 1/2	24 1/2	200	22 1/2	Jan	27 1/4	Mar					
																						—	5 1/2	1,400	5 1/2	Jan	7 1/4	Feb					
																						—	4 1/2	300	4 1/2	Mar	5 1/2	Mar					
																						2	1 1/2	34,400	1 1/2	May	2 1/4	Jan					
																						4 1/4	4 1/4	4,200	4	Apr	6 1/2	Jan					
																						24 1/4	24 1/4	3,100	24 1/4	May	30	Jan					
																						14 1/4	13 1/4	12,800	8 1/2	Jun	15 1/2	Jun					
																						9	8 1/2	3,200	8 1/2	Jun	12 1/2	Jan					
																						10	9 1/2	8,600	5 1/2	Jun	10 1/2	Jun					
																						—	5 1/2	600	5 1/2	Jan	6 1/2	Feb					
																						5 1/2	5 1/2	3,600	5	Apr	6 1/4	Jan					
																						1 1/4	1 1/4	7,400	1	May	1 1/2	Jan					
																						23 1/2	23 1/2	100	23	Jun	24 1/4	May					
																						7 1/4	7 1/2	1,300	7 1/2	Apr	9 1/2	Jan					
																						—	16 1/4	100	15	Mar	17	Jun					
																						—	—	—	15	May	15 1/2	Feb					
																						—	—	—	—	—	—	—					
																						12 1/2	12 1/2	24,500	11 1/2	Mar	13 1/2	May					
																						—	10 1/4	100	10 1/4	May	11 1/2	Jun					
																						—	19	100	18 1/2	Mar	19 1/2	Apr					
																						1.50	5 1/8	900	5	Jan	6	Mar					
																						—	—	—	—	—	—	—					
																						—	4 1/2	800	4 1/2	Mar	4 1/2	Apr					
																						91 1/4	91 1/2	4,300	81 1/4	Feb	96	May					
																						9 1/4	9 1/2	34,000	5 1/2	Apr	10	Jun					
																						—	6 1/4	100	6 1/4	Jan	8 1/2	May					
																						18 1/4	18 1/2	1,300	17 1/2	Feb	22 1/2	Jan					
																						25 1/4	25 1/4	200	24 1/2	Jan	26	Jan					
																						17 1/2	17 1/2	200	1 1/2	Feb	2 1/4	Jan					
																						11	10 1/2	1,450	10 1/2	Jun	1 1/2	Jan					
																						—	3 1/4	20,700	3 1/4	Jun	6	Jan					
																						17 1/2	17 1/2	2,200	16 1/2	Mar	23	Jan					
																						—	43 1/2	10	37	Jan	50	May					
																						—	17 1/2	26,200	1 1/2	Apr	2 1/2	Jan					
																						—	—	—	7	Apr	8	Apr					
																						—	—	—	9	Apr	10	Jan					

AMERICAN STOCK EXCHANGE

STOCKS				STOCKS				
American Stock Exchange				American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	
Eastern Sugar Associates—				International Breweries Inc.				
Common shares of beneficial int.	1	17 1/2	17 1/2	100	17 1/2	Jun	30 1/2	Jan
\$2 preferred	30			24	Jan	25	May	
Edo Corporation class A	1	8	8 1/2	900	7 1/2	Jan	9 1/2	Apr
Elder Mines Limited	1	15 1/2	15 1/2	500	15 1/2	Feb	17 1/2	Feb
Electric Bond & Share common	5	31 1/2	31 1/2	8,500	26 1/2	Jan	32 1/2	Jun
Electrographic Corp common	1	15 1/2	15 1/2	200	15 1/2	Jun	17 1/2	Feb
Electronic Communications Inc.	1	10 1/2	10 1/2	3,000	8	Feb	11 1/2	Jan
Electronics Corp of America	1	9 1/2	9 1/2	3,100	9 1/2	Jun	12 1/2	Apr
El-Tronics Inc.	5c	2 1/2	2 1/2	5,300	2 1/2	May	3 1/2	Jan
Emery Air Freight Corp.	20c	12 1/2	12 1/2	3,200	12	May	16	Feb
Empire District Electric 5% pfd.	100	97	97	10	92	May	102	Feb
Empire Millwork Corp.	1	10 1/2	10 1/2	10,500	9 1/2	Feb	12 1/2	Mar
Equity Corp common	10c	3 1/2	3 1/2	11,000	3 1/2	May	4	Jan
\$2 convertible preferred	1	39 1/2	38 1/2	1,300	38 1/2	Jun	42 1/2	Jan
Erle Forge & Steel Corp com.	10c	9 1/2	9 1/2	31,100	7 1/2	Jan	10 1/2	Jun
6% cum 1st preferred	10	13 1/2	12 1/2	2,000	10 1/2	Jan	14	May
Ero Manufacturing Co.	1	7 1/2	6 1/2	1,300	6 1/2	May	7 1/2	Jan
Esquire Inc.	1	7	6 1/2	500	5	Feb	7 1/2	Mar
Eureka Corporation Ltd.	\$1 or 25c	5	5	12,100	5	Feb	1 1/2	Apr
Eureka Pipe Line common	10	15	15 1/2	130	12	Jan	16 1/2	Jan
F				J				
Factor (Max) & Co class A	1	9 1/2	9 1/2	3,300	7 1/2	Feb	9 1/2	Jun
Fairchild Camera & Instrument	1	17 1/2	16 1/2	14,200	16	Apr	22 1/2	Jan
Faraday Uranium Mines Ltd.	1	2 1/2	2 1/2	12,300	2 1/2	Mar	3 1/2	May
Fargo Oils Ltd.	1	7 1/2	7 1/2	90,000	3 1/2	Jun	8 1/2	Jun
Financial General Corp.	10c	7 1/2	6 1/2	4,500	6 1/2	Mar	7 1/2	Apr
Fire Association (Phila.)	10	40 1/2	40 1/2	1,400	41 1/2	Jun	45	Jan
Firth Sterling Inc.	2.50	13 1/2	13 1/2	13,300	7 1/2	Jun	9 1/2	Jan
Flying Tiger Line Inc.	1	8 1/2	7 1/2	11,500	7 1/2	Jun	10	Jan
Ford Motor of Canada								
Class A non-voting	106 1/2	105 1/2	109 1/2	1,300	102 1/2	Apr	117 1/2	May
Class B voting					109	Mar	120	Jan
Ford Motor Co Ltd.								
American dep rets ord reg	1	4 1/2	4 1/2	12,100	3 1/2	Jan	4 1/2	Apr
Fort Pitt Industries Inc.	1	5 1/2	5 1/2	3,400	5 1/2	Jan	7 1/2	Feb
Fox DeLuxe Beer Sales Inc. Name								
changed to Kingsford Co (eff Jun 17)								
Fox Head Brewing Co.	1.25	2	1 1/2	2 1/2	1 1/2	Jun	2 1/2	Jun
Fresnillo (The) Company	1	7 1/2	7 1/2	1,600	7 1/2	Jan	9 1/2	Jan
Fuller (Geo A) Co.	5	15 1/2	15	500	15	Feb	16 1/2	Jan
G				K				
Gatineau Power Co common	31 1/2	31 1/2	31 1/2	200	28	Jan	32 1/2	Jun
5% preferred	100				105 1/2	Mar	105 1/2	Mar
Gellman Mfg Co common	1	5	5	400	3 1/2	Feb	6	Mar
General Acceptance Corp warrants		4 1/2	4 1/2	200	4 1/2	Jun	5 1/2	Feb
General Alloys Co.	2 1/2	2 1/2	2 1/2	1,000	1 1/2	May	2 1/2	Feb
General Builders Supply Corp com.	1	2 1/2	2 1/2	500	2	May	3	Jan
5% convertible preferred	25				13 1/2	Mar	16	Jan
General Electric Co Ltd.								
American dep rets ord reg	1	49 1/2	49 1/2	50	200	6 1/2	7 1/2	Jan
General Fireproofing common	5	49 1/2	50	200	39 1/2	Jan	56	May
General Indus Enterprises	1	16 1/2	16 1/2	400	16 1/2	Apr	19	Jan
General Plywood Corp common	50c	11 1/2	10 1/2	11 1/2	40,500	5 1/2	12 1/2	Jan
5% convertible preferred	20	35	32 1/2	35	550	18	38 1/2	Jan
General Stores Corporation	1	1 1/2	1 1/2	10,800	1 1/2	Jan	1 1/2	Jan
General Transistor Corp.	25c	21 1/2	19	23	11,000	8 1/2	23	Jan
Georgia Power \$5 preferred		95 1/2	95 1/2	20	95 1/2	Jun	99 1/2	May
\$4.60 preferred		85	86 1/2	175	85	Jun	97 1/2	Jan
Giant Yellowknife Gold Mines	1	4 1/2	4 1/2	4,000	4 1/2	Mar	6 1/2	Jan
Gilbert (A C) common	1	8 1/2	8 1/2	100	8 1/2	Mar	10	Jan
Gilchrist Co.	11 1/2	11	11 1/2	200	11 1/2	Jun	13 1/2	Jan
Gladding McBean & Co.	10	37 1/2	35	37 1/2	550	29 1/2	40	May
Glen Alden Corp.	1	10 1/2	10 1/2	26,100	10	Jun	14 1/2	Jan
Glenmore Distillers class B	1	11	10 1/2	11 1/2	3,600	9 1/2	11 1/2	May
Globe Union Co Inc.		19 1/2	19 1/2	1,000	16 1/2	Jan	20 1/2	Mar
Gobel (Adolf) Inc.	1	2 1/2	2 1/2	1,500	2	Mar	2 1/2	Jan
Goldfield Consolidated Mines	1	1 1/2	1 1/2	3,100	1 1/2	Mar	1 1/2	Apr
Gold Seal Dairy Products class A	10c	7 1/2	7 1/2	2,200	6 1/2	Jun	7 1/2	Jan
Goodman Manufacturing Co.	50	88	85	93 1/2	1,550	65 1/2	75	Feb
Gorham Manufacturing common	4	25	25	2 1/2	1,400	25	28 1/2	May
Grand Rapids Varnish	1	7 1/2	7 1/2	100	7 1/2	May	9 1/2	Jan
Gray Manufacturing Co.	5	7 1/2	7 1/2	1,200	7 1/2	Jan	11 1/2	Jan
Great Amer Industries Inc.	10c	3 1/2	3	3 1/2	9,900	2 1/2	3 1/2	May
Great Atlantic & Pacific Tea								
Non-voting common stock	185	184	187	475	149 1/2	Feb	187 1/2	Jun
7% 1st preferred	100	128	127	128	250	127	132	Feb
Great Lakes Oil & Chemical Co.	1	2 1/2	2 1/2	27 1/2	23,300	1 1/2	2 1/2	May
Greer Hydraulics	50c	9 1/2	8 1/2	9 1/2	2,000	6	6 1/2	Jun
Gridoil Freehold Leases	9c	10 1/2	10 1/2	10 1/2	4,500	9 1/2	12 1/2	Jan
Griesedek Company	1	9 1/2	9 1/2	200	x9 1/2	Jun	10	Jan
Grocery Stores Products common	5	18 1/2	18 1/2	18 1/2	100	18 1/2	19 1/2	May
Guild Films Company Inc.	10c	3 1/2	3 1/2	3 1/2	24,100	2 1/2	3 1/2	May
Gulf States Land & Industries								
Class B	1	83	83	84 1/2	40	75	105	Jan
\$4.50 preferred		82	83	160	77	Feb	86	Apr
Gypsum Lime & Alabastine								
H				L				
Hall Lamp Co.	2	5 1/2	5 1/2	5 1/2	1,500	3 1/2	6 1/2	Apr
Hammond Organ Company	1	37 1/2	37 1/2	38 1/2	2,100	34	39	May
Harbor Plywood Corp.	1	12 1/2	12 1/2	12 1/2	1,300	10 1/2	14	Mar
Harnischfeger Corp.	10	40 1/2	39 1/2	40 1/2	2,100	36	43	May
Hartford Electric Light	25	54	54 1/2	150	54	Jan	58 1/2	Jan
Harvard Investors Inc.	1	2 1/2	2 1/2	400	2	Jan	3 1/2	Apr
Hastings Mfg Co.	2	3 1/2	3 1/2	3 1/2	900	2 1/2	3 1/2	Mar
Hathaway Bakeries Inc.	1	3 1/2	3 1/2	3 1/2	100	3 1/2	4 1/2	Jan
Havana Lithographing Co.	10c	1 1/2	1 1/2	1 1/2	900	1 1/2	2 1/2	Jan
Hazel Bishop Inc.	10c	3 1/2	3 1/2	4	2,100	3 1/2	5 1/2	Jan
Hazeltine Corp.	25c	37 1/2	37 1/2	28 1/2	1,400	30 1/2	44 1/2	May
Hecla Mining Co.	1	7 1/2	7 1/2	8	1,600	7 1/2	9 1/2	Jan
Helena Rubenstein common	25c	25	24	25	600	21 1/2	25	Jan
Heller (W E) & Co 5 1/2% pfd.	100	91	91	91	170	86 1/2	94	Feb
4% preferred	100	65	65	65	10	62 1/2	67	Jan
Henry Holt & Co common	1	19 1/2	19 1/2	19 1/2	1,100	21 1/2	21 1/2	Jun
Hercules Galtion Products Inc.	10c	5 1/2	5 1/2	6	2,900	4 1/2	6 1/2	May
Hevi-Duty Electric Co.	5	22 1/2	22 1/2	22 1/2	2,700	15 1/2	23	Jun
Higbie Mfg Co common	1	9						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 21

STOCKS										STOCKS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
American Stock Exchange					Par					Friday Last Sale Price					Week's Range of Prices					Sales for Week Shares					Range Since Jan. 1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
New Bristol Oils Ltd.	1	13	2 1/2	3 1/2	47,400	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
United Molasses Co Ltd—	10s	—	—	4% Jun 5% Apr
Amer dep rcts ord registered—	100	—	—	200 Jan 208 Jan
United N J RR & Canal—	25	1 1/2 1 1/2	2,100	1 1/2 Mar 1 1/2 Jan
United Profit Sharing common—	10	12 12	100	10 1/2 Mar 14 1/2 Jan
10% preferred—	25	40 1/4 40 1/4	5,500	39 3/4 Jun 45 1/2 Feb
United Shoe Machinery common—	25	33 33	150	32 3/4 May 37 Feb
Preferred—	1	14 1/4 14 1/4	600	10 3/4 Mar 15 1/2 Jun
United Specialties common—	10c	1 1/4 1 1/4	38,500	7 1/2 Jun 2 1/4 Feb
U S Air Conditioning Corp—	1	40 3/4 40 3/4	17,300	34 Apr 43 1/4 May
U S Rail class B—	1	2 2 2 1/4	400	2 Jan 3 1/4 Mar
U S Rubber Reclaiming Co—	1	40 3/4 40 3/4	3,930	27 1/2 Feb 43 1/4 May
United States Vitamin Corp—	50c	4 1/4 4 1/4	1,500	4 Jan 4 1/4 Jun
United Stores Corp common—	1	9 3/4 9 3/4	17,400	6 1/2 Feb 9 3/4 Jun
Unitronics Corp—	25c	2 2 2 1/4	2,000	1 3/4 Jan 2 3/4 Apr
Universal American Corp—	10	—	—	48 Feb 59 1/4 May
Universal Consolidated Oil—	15	—	—	29 1/2 Jan 31 1/2 Mar
Universal Insurance—	14	18 3/4 18 3/4	5,500	15 1/2 Feb 20 1/2 May
Universal Marine Corp—	2	27 1/4 27 1/4	4,400	20 1/2 Jan 28 1/2 May
Universal Products Co common—	5	4 1/2 4 1/2	1,300	4 1/4 Apr 5 1/4 Jan
Utah-Idaho Sugar—	—	—	—	—

V

Valspar Corp common—	5	5 5	100	4% Mar 6% Jan
5% convertible preferred—	5	—	—	x80 Jan 83 Jan
Vanadium-Alloys Steel Co—	57 1/2	57 1/2 65 1/2	43,900	35 1/2 Feb 65 1/2 Jun
Rights—	—	2 1/2 2 1/2	32,400	1 1/2 Jun 2 1/2 Jun
Van Norman Industries warrants—	3	3 3	1,100	2 1/2 Mar 4 1/4 Jan
Venezuelan Petroleum—	1	132 132	200	115 Apr 132 Jun
Vinco Corporation—	1	4 1/4 4 1/4	400	4 1/4 Jan 6 Jan
Virginia Iron Coal & Coke Co—	2	5 1/2 5 1/2	1,700	5 1/4 Jan 7 1/4 Jan
Vogt Manufacturing—	—	12 12	100	11 1/2 Feb 13 1/4 Jan
Vulcan Silver-Lead Corp—	1	5 1/4 5 1/4	200	5 1/4 Jan 7 1/4 Jan

W

Waco Aircraft Co—	—	—	—	3 1/2 Jan 6 1/2 Jan
Wagner Baking voting cts ext—	—	4 4	600	4 Apr 4 1/4 Jan
7% preferred—	100	—	—	96 1/4 Jun 104 Jan
Wall & Bond Inc—	1	2 1/2 2 1/2	400	2 1/2 Mar 3 1/4 Jan
2% cumulative preferred—	30	—	—	15 1/2 Feb 17 Jan
Wallace & Tiernan Inc—	1	29 1/2 29 1/2	5,800	25 1/2 Feb 32 1/2 Jan
Walworth Watch Co common—	1	1 1/2 1 1/2	26,400	1 1/2 Jan 2 1/4 Apr
Webb & Knapp Inc—	10c	1 1/4 1 1/4	19,900	1 1/2 Feb 1 1/2 Jan
5% series preference—	136 3/4	136 3/4 138	60	130 1/4 Feb 144 Apr
Webster Investors Inc (Del)—	5	—	—	19 1/2 Mar 20 1/4 Apr
Webster & Company Inc—	1	2 1/2 2 1/2	1,700	2 1/4 Jan 2 1/4 Jan
Westworth Manufacturing—	1.25	—	—	1 1/4 May 3 1/2 Jan
West Texas Utilities 4.40% pfd—	100	—	—	86 1/2 Jan 91 Mar
Western Leasholds Ltd—	100	6 6 1/2	4,800	5 1/4 Mar 7 1/4 Jan
Western Maryland Ry 7% 1st pfd—	100	—	—	126 1/4 Jan 139 1/4 May
Western Stockholders Invest Ltd—	1s	1 1/2 1 1/2	3,100	1 1/2 Feb 1 1/2 Jan
Amer dep rcts ord shares—	—	59 1/4 59 1/4	50	54 Jan 68 Feb
Westmoreland Coal—	43	42 1/2 44 1/4	450	35 Feb 47 1/4 May
Westmoreland Inc—	10	—	—	35 Feb 29 1/2 Jan
Weyenberg Shoe Mfg—	1	36 36	50	32 1/2 Apr 38 Jan
White Eagle Internat Oil Co—	10c	1 1/4 1 1/4	5,500	1 1/4 Apr 3 Jan
White Stores Inc common—	1	9 9 1/2	500	9 May 10 Jan
5 1/2% conv preferred—	25	—	—	21 May 23 1/2 Jan
Wichita River Oil Corp—	1	3 1/2 3 1/2	400	3 1/4 Apr 4 1/4 Jan
Wicks (The) Corp—	5	11 1/2 11 1/2	100	10 1/2 Mar 12 1/2 Jan
Williams-McWilliams Industries—	10	21 21 1/2	9,000	19 1/4 Apr 26 1/2 Mar
Williams (R C) & Co—	1	7 1/4 7 1/4	500	5 1/4 Jan 8 1/4 Mar
Wilson Brothers common—	1	3 1/4 3 1/4	200	2 1/2 Feb 4 1/4 Jan
5% preferred—	25	15 1/2 15 1/2	200	14 1/4 Jan 17 1/4 Apr
Wisconsin Pwr & Lt 4 1/2% pfd—	100	99 99 1/4	30	96 1/2 Feb 101 1/2 May
Wood (John) Industries Ltd—	1	—	—	39 1/2 Feb 43 1/2 Apr
Wood Newspaper Machine—	1	15 1/2 15 1/2	850	11 1/2 Jan 15 1/2 Mar
Woodall Industries Inc—	2	17 1/2 17 1/2	100	16 1/2 Feb 17 1/2 Jun
Woodley Petroleum common—	8	72 1/2 72 1/2	1,400	69 1/2 Feb 79 1/2 Jan
Woodworth (F W) Ltd—	5s	—	—	5 1/2 Feb 5 1/2 May
Amer dep rcts ord reg—	—	—	—	—
8% preference—	51	1 1/2 1 1/2	4,500	1 1/2 Feb 1 1/2 Jan
Wright Hargreaves Ltd—	—	21 1/2 20 1/2	6,200	15 1/2 Mar 23 May
Zapata Petroleum Corp—	10s	—	—	—

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
ΔAmer Steel & Pump 4s Inc debts 1994—	June-Dec	50	50 50 1/2	3	50 57 1/4
Appalachian Elec Power 3 1/4s 1970—	June-Dec	88 1/4	88 1/4 88 1/4	7	88 1/4 97 1/4
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb	112 1/2	—	—	121 1/2 130
Boston Edison 2 3/4s series A 1970—	June-Dec	85	85 88	—	86 90 1/2
Chicago Transit Authority 3 3/4s 1978—	Jan-July	78 1/2	77 1/2 78 1/2	27	77 1/2 86 1/2
Delaware Lack & Western RR—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—
1st mortgage 4s series A 1993—	May-Nov	60 1/2	60 1/2 60 1/2	5	60 1/2 66
Δ1st mortgage 4s series B 1993—	May	—	54 54	2	54 58 3/4
Finland Residential Mtge Bank 5s 1961—	Mar-Sept	—	95 95	1	95 98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	104	100 1/2 105	17	100 117
Guantanamo & Western RR 4s 1970—	Jan-July	—	96 99	—	53 1/2 55 1/4
ΔItalian Power Realization Trust 6 1/2% liq tr cts—	Jan-July	90	90 90 1/2	9	90 94
Midland Valley RR 4% 1963—	April-Oct	—	88 88 1/4	3	86 90
National Research Corp—	—	—	—	—	—
5s convertible subord debentures 1976—	Jan-July	107	107 109	24	97 114
New England Power 3 1/4s 1961—	May-Nov	—	93 1/2 96 1/4	—	96 98 1/2
Nippon Electric Power Co Ltd—	—	—	—	—	—
6 1/2s due 1953 extended to 1963—	Jan-July	—	99 1/2 100 1/2	—	100 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	—	89 90 1/2	6	89 98 1/2
1st mortgage 3s 1971—	April-Oct	—	88 1/2 89	5	82 89
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	—	85 91	—	91 96 1/2
3 1/4s 1970—	Jan-July	—	85 85	6	85 93
Public Service Electric & Gas Co 6s 1998—	Jan-July	—	118 130	—	118 136
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	80 95 1/2	—	—
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July	—	85 89	—	80 89
Southern California Edison 3s 1965—	Mar-Sept	92 1/2	91 1/2 93	32	91 1/2 97 1/2
3 1/4s series A 1973—	Jan-July	—	80 87	—	80 88 1/2
3s series B 1973—	Feb-Aug	—	84 90	—	80 82
2 1/4s series C 1976—	Feb-Aug	—	80 90	—	88 91 1/2
3 1/4s series D 1976—	Feb-Aug	—	80 88	—	86 97 1/2
3s series E 1978—	Feb-Aug	—	88 93	—	90 90 1/2
3s series F 1979—	Feb-Aug	—	80 87	—	93 1/2 99
3 3/4s series G 1981—	April-Oct	93 1/2	93 1/2 93 1/2	2	89 97
Southern California Gas 3 1/4s 1970—	Jan-July	—	89 90	4	89 91
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	85 92	—	88 1/2 93
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	—	80 90	—	65 1/2 77
United Dye & Chemical 6s 1973—	Feb-Aug	—	66 1/4 66 1/4	2	65 1/2 77
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	102 102	35	100 104 1/2
Washington Water Power 3 1/2s 1964—	June-Dec	—	85 92 1/2	—	92 98 1/2
Webb & Knapp Inc 5s debts 1974—	June-Dec	—	70 1/2 72 1/2	25	70 1/2 77
West Penn Traction 5s 1960—	June-Aug	98	98 98	2	98 102 1/2
Western Newspaper Union 6s 1959—	Feb-Aug	—	95 98	—	92 101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
ΔBaden (Germany) 7s 1951—	Jan-July	—	117 1/2 190	—	—
Central Bk of German State & Prov Banks—	—	—	—	—	—
Δ6s series A 1952—	Feb-Aug	—	1103 110	—	105 134
Δ6s series B 1951—	April-Oct	—	1133 —	—	91 105
ΔDanish Port & Waterways 6 1/2s 1952—	Jan-July	—	224 —	—	21 1/2 24 1/2
ΔGerman-Cosa Munia 7s 1947—	Feb-Aug	180	180 180	2	128 180
ΔB 1 secured 6s 1947—	June-Dec	—	1146 1/2 —	—	111 1/2 140

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
ΔHanover (City of) Germany—	—	—	—	—	—
7s 1939 (50% redeemed)—	Feb-Aug	—	145 49	—	52 52
ΔHanover (Prov) 6 1/2s 1949—	Feb-Aug	—	160 —	—	—
ΔLima City (Peru) 6 1/2s stamped 1958—	Mar-Sept	—	173 1/2 —	—	70 1/4 71 1/4
Maramhao stamped (Plan A) 2 1/2s 2008—	May-Nov	—	153 —	—	54 54
Mortgage Bank of Bogota—	—	—	—	—	—
Δ7s (issue of May 1927) 1947—	May-Nov	—	172 —	—	—
Δ7s (issue of Oct 1927) 1947—	April-Oct	—	172 —	—	73 73
Mortgage Bank of Denmark 5s 1972—	June-Dec	—	199 1/2 102 1/2	—	99 1/2 101 1/4
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept	—	153 1/2 57 1/2	—	53 53
Peru (Republic of)—	—	—	—	—	—
Sinking fund 3s Jan 1 1997—	Jan-July	51 1/2	51 51 1/2	86	49 1/2 52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July	—	139 40 1/2	—	39 40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and asked prices; no sales being transacted during the current week.
§ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 14—	511.79	147.27	73.47	177.30	89.55	87.47	86.31	87.32
June 17—	513.19	147.42	73.12	177.49	89.52	87.47	86.46	87.42
June 18—	511.32	146.51	72.58	176.63	89.48	87.35	86.36	87.25
June 19—	508.92	145.66	71.60	174.86	89.20	87.36	86.27	87.13
June 20—	503.56	145.21	70.63	173.85	89.20	87.03	86.17	87.17

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. June 17—	92.64	High 92.69 Jun 14
Tues. June 18—	92.58	Low 85.25 Feb 13
Wed. June 19—	92.43	Range for 1956
Thurs. June 20—	92.13	High 94.00 Aug 3
Fri. June 21—	92.00	Low 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended June 14, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 14, '57	June 7, '57	Percent Change	1957—High	1957—Low
Composite	359.3*	356.1	+0.9	359.3	322.5
Manufacturing	462.7*	457.1	+1.2	462.7	405.7
Durable Goods	426.8*	419.8	+1.7	426.8	382.7
Non-Durable Goods	495.7*	491.3	+0.9	495.7	427.1
Transportation	295.7	292.0	+1.3	317.5	286.1
Utility	161.8	162.3	-0.3	163.5	156.2
Trade, Finance and Service	285.8	287.0	-0.4	290.1	274.8
Mining	393.2	402.3	-2.3	402.3	340.5

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 17—	2,223,760	\$4,023,000	\$283,000	—	—	\$4,306,000
Tues. June 18—	2,441,285	4,963,000	155,000	\$5,000	—	5,123,000
Wed. June 19—	2,217,330	4,066,300	258,000	—	—	4,324,300
Thurs. June 20—	2,047,210	5,121,000	248,200	—	—	5,369,200
Fri. June 21—	1,973,410	4,619,000	189,000	—	—	5,008,000
Total—	10,902,995	\$22,992,300	\$1,133,200	\$5,000	—	\$24,130,500

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	7 3/4	7 1/2	8 1/2	969	5 3/4 Jan	8 1/2 Mar
American Tel & Tel.	100	17 1/4	17 3/4	17 7/8	3,775	17 1/2 Jan	17 7/8 Jun
Anaconda Co.	50	—	65	68 3/4	308	57 1/2 Feb	73 1/8 Jan
Boston Edison	25	48 3/4	48 1/4	49 1/2	1,037	48 1/4 Jun	54 Jan
Boston & Maine RR common	100	—	15 1/4	15 3/4	1	15 1/4 Feb	19 1/4 Jan
Boston Pers Prop.	—	—	42 1/2	44	225	37 Mar	44 Jun
Calumet & Hecla Inc.	5	—	12 1/2	12 3/4	17	11 1/2 Jun	14 1/4 Jan
Cities Service Co.	10	—	66 1/2	68 1/4	161	58 Mar	70 1/8 May
Copper Range Co.	—	—	30 3/4	31 1/4	70	30 3/4 Jun	42 1/2 Jan
Eastern Gas & Fuel Assoc.	10	—	36 1/2	38 1/4	214	28 1/2 Feb	39 1/2 May
Eastern Mass St Ry Co.	—	—	59	59	85	57 May	63 1/4 Feb
6% cum pfd class B.	100	—	—	—	—	—	—
First Nat'l Stores Inc.	—	—	48 1/4	49 1/4	468	47 1/4 Mar	52 Jan
Ford Motor Co.	—	—	54	55 1/2	323	54 Jan	59 3/8 Mar
General Electric Co.	5	68 1/4	67 1/2	70 1/4	1,914	52 3/4 Feb	70 3/8 Jun
Gillette Co.	1	—	40 1/4	40 3/4	307	40 1/4 Jun	46 1/2 Mar
Kennecott Copper Corp.	—	—	109 1/4	114 3/4	65	102 1/2 Feb	123 3/4 Jan
Lone Star Cement Corp.	10	—	35 1/2	36 1/2	226	32 3/4 Apr	37 Jun
Narragansett Racing Ass'n	1	—	13 1/4	13 3/4	100	12 Feb	13 3/4 May
New England Electric System	20	16 1/4	15 1/2	16 3/4	7,253	15 1/2 Jun	17 1/8 Jan
New England Tel & Tel Co.	100	133 1/4	133 1/8	135 1/4	295	132 Jan	137 1/2 Jun
Norbut Corp.	50c	—	5	5	100	3 Mar	5 1/4 Jun
Olin Mathieson Chemical	5	—	54 1/2	57	189	42 3/4 Feb	57 1/4 Jun
Pennsylvania RR Co.	50	20 1/4	20 1/4	21	533	20 Feb	22 3/8 Jun
Quincy Mining Co.	25	—	27 1/4	27 3/4	19	24 1/4 May	28 1/4 May
Rexall Drug Co.	2.50	—	9	9	134	8 1/2 May	10 1/4 Jan
Shawmut Association	—	—	22 1/4	22 1/4	20	21 3/4 Mar	23 1/2 Jan
Stone & Webster Inc.	—	—	44 1/4	45 3/8	78	36 Feb	49 1/8 May
Stop & Shop Inc.	1	—	18 1/4	18 3/4	2,600	1 1/2 Feb	20 1/4 Jan
Standard Oil Co (N J)	7	—	65 1/2	68 1/4	1,671	60 1/2 May	68 1/4 Jun
Torrington Co.	—	25 1/2	25 1/2	26 1/8	680	24 1/2 Mar	27 1/2 Jun
Union Twist Drill Co.	5	—	32	32	35	29 1/2 Mar	33 3/8 May
United Fruit Co.	—	44 1/4	44 1/4	45 1/2	2,431	44 Jan	47 1/4 Jan
United Shoe Mach Corp.	25	40 3/4	40 1/4	40 1/2	820	39 1/2 Jun	45 3/8 Feb
U S Rubber Co.	5	—	45	45 3/8	291	39 3/4 Feb	49 Jan
U S Smelt, Refining & Mining Co.	50	—	52 1/4	54	114	48 3/4 May	63 1/2 Jan
Waldorf System Inc.	—	—	12 1/2	13	27	12 1/2 Apr	14 Feb
Westinghouse Electric Corp.	12.50	64 1/4	64 1/4	66 1/2	754	52 1/4 Feb	66 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Jun	9 1/4 Jan
American Laundry	20	—	26 1/2	27 3/4	145	26 1/2 Jun	30 3/4 Apr
Baldwin	8	—	20	21	697	20 Jun	26 1/2 Mar
Burger	—	18	18	19 1/2	21	18 May	24 1/2 Jan
Carey Manufacturing	10	—	29 1/2	29 1/2	20	22 1/2 Jan	32 1/4 May
Champ common	—	—	35 1/2	37 3/4	90	33 1/4 Feb	37 3/4 Jan
\$4.50 preferred	—	—	87 1/2	87 3/4	5	87 1/2 Jun	98 1/8 Apr
Cincinnati Gas & Electric com.	5.50	25 1/2	25 1/2	27 1/4	988	25 1/2 Jun	30 Apr
4% preferred	100	86	86	88 1/2	13	86 Jun	95 1/4 Jan
Cincinnati Milling Machine	10	—	41 1/4	42	45	40 Feb	50 1/2 Jan
Cincinnati Telephone	50	87 1/2	86 1/4	87 3/4	430	85 1/2 Feb	90 1/2 Mar
Cincinnati Transit	12 1/2	—	4	4	671	4 Jun	4 3/4 Mar
Cincinnati Union Stockyards	—	—	17	17	34	17 Jun	20 1/4 Feb
Dow Drug common	—	8 1/4	8 1/4	8 1/4	161	7 1/2 Feb	9 Jan
Preferred	100	—	80	80	10	80 Mar	87 Mar
Eagle Picher	10	—	41	41 3/4	165	40 1/2 Feb	47 1/4 Jan
Gibson Art	—	56 1/2	56 1/2	56 1/2	42	54 Mar	68 Jun
Hobart Manufacturing	10	70	70	70	180	53 Feb	70 Jun
Kroger	1	—	52	52 1/2	20	45 1/2 Jan	56 1/2 Apr
Lunkenheimer	—	—	28 1/2	28 3/4	5	27 1/2 Jan	29 3/4 Apr
Procter & Gamble	2	44 3/4	44 1/4	48 1/4	1,476	44 1/4 Jun	50 1/4 Jan
Randall class B	5	26	26	27	44	25 Mar	28 1/2 Jan
U S Printing common	—	37	36	38	502	36 Jun	39 1/2 May
Preferred	50	—	52	52	128	52 Jan	52 Jan

Unlisted Stocks

Allegheny Corp.	1	—	8 1/4	8 1/4	40	6 1/4 Apr	8 1/4 Jun
Allied Stores	—	—	46 1/4	47	84	40 1/2 Feb	47 Jun
American Airlines	1	—	18 1/4	18 1/4	75	17 1/2 Apr	24 Jan
American Cyanamid	10	86 3/4	84 1/4	87 1/4	127	6 1/4 Feb	87 1/4 Jun
American Radiator	5	—	15	15	50	14 1/2 May	18 Jan
American Telephone & Telegraph	100	173 3/4	173 3/4	177	265	170 1/8 Jan	180 1/4 Mar
Anaconda	50	—	72 1/2	72 1/2	10	71 1/8 Jun	77 1/4 Feb
Armco	10	56 1/4	56 1/4	58 1/2	76	58 Feb	72 1/4 Jan
Ashland Oil	1	18	18	18 1/2	114	51 1/2 Feb	65 1/4 Jan
Avco Mfg	3	—	18	18 1/2	114	16 1/2 Feb	19 1/2 May
Baltimore & Ohio	100	49	49	49	90	5 1/8 Jan	7 1/4 Jan
Bethlehem Steel	—	47 3/4	47 3/4	49	10	43 1/2 Feb	49 Jun
Boeing	5	—	43 1/2	43 1/2	60	43 1/2 Jun	49 3/4 Apr
Chesapeake & Ohio	25	—	62 1/4	62 1/2	125	59 1/2 Feb	70 Jan
Chrysler Corp.	25	76 3/4	76 3/4	77 1/2	100	64 1/2 Jan	80 3/4 Apr
Cities Service	10	—	67 1/2	68 1/4	23	58 Feb	68 1/2 Jun
City Products	—	—	44 1/2	44 1/2	7	39 1/2 Jan	45 Jun
Clopay	1	—	2 1/2	2 1/2	29	2 Jun	2 1/2 Feb
Columbia Gas	—	17 3/4	17 3/4	17 3/4	119	16 1/2 Feb	18 Jan
Columbus & So Ohio	5	28 1/4	28 1/4	29 3/8	185	28 1/4 Jun	31 1/4 Feb
Corn Products	10	—	30 3/4	31	70	29 1/2 Mar	31 1/4 Apr
Curtiss Wright	1	—	40 3/4	40 3/4	10	40 1/2 Feb	46 3/4 Apr
Dayton Power & Light	7	44 1/2	44 1/2	45 1/2	304	42 1/2 Feb	49 3/4 Apr
Dow Chemical	5	—	67 3/4	68	133	56 1/4 Mar	68 Jun
Du Pont	5	—	192 3/4	194 1/4	93	177 1/2 Mar	202 1/2 May
Eastman Kodak	10	—	109	109 3/4	60	83 1/2 Feb	109 3/4 Jun
Electric Auto Lite	5	—	37 3/8	37 3/8	6	30 3/8 Feb	39 1/4 Apr
Federated Department	2.50	31 1/8	31 1/8	33 1/2	156	28 1/2 Feb	34 Jun
Ford Motors	5	—	54 1/2	55 1/4	82	54 1/2 Jan	59 1/2 Mar
General Dynamics	—	59 1/4	58 1/2	59 1/4	82	57 1/8 Mar	68 1/4 Apr
General Motors	1	42 3/4	42 3/4	43 1/2	397	38 1/2 Feb	44 1/4 May
Greyhound Corp.	3	—	15 1/4	15 1/4	97	14 1/4 Jan	17 Apr
Monsanto Chemical	2	38 1/2	38	39 1/2	107	33 Mar	39 1/2 Jun
Loew's Inc.	—	—	19 3/4	19 3/4	20	18 1/4 Mar	20 1/2 May
National Cash Register	5	—	66 1/2	66 1/2	5	46 1/2 Feb	69 3/4 Jun
National Dairy	—	—	34	34 1/4	60	34 Jun	38 1/4 Mar
National Lead	5	124	124	127 1/4	40	100 1/2 Feb	136 3/4 Mar
New York Central	—	—	34	34	37	28 3/4 Feb	34 Jun
Ohio Edison	12	—	49 1/2	49 1/2	17	48 1/4 Feb	52 3/4 Jun
Owens Illinois	6.25	59 1/4	59 1/4	61 1/2	94	59 1/4 Jun	63 1/2 Mar
Pennsylvania RR	50	—	20 3/8	20 3/8	55	20 Feb	22 3/8 Jan
Pepsi-Cola	33 1/2	—	22 1/2	22 1/2	20	19 1/4 Jan	23 1/2 May
Phillips Petroleum	10	49	49	51 1/2	200	44 1/4 Feb	53 Jan
Pure Oil	5	—	46	46	10	38 1/2 Feb	49 1/2 Jun
Radio Corp.	—	—	38 1/2	38 1/2	25	32 1/2 Feb	39 May
Republic Steel	10	—	55 1/4	55 1/4	25	48 3/8 Jan	58 3/8 Jan
Sears Roebuck	3	—	25 1/2	26 1/4	59	25 1/2 Jan	29 1/4 Jan
Socony Mobil	15	—	60 3/8	60 3/8	23	48 Feb	61 1/2 Jun
Southern Co.	5	—	24	24 1/2	39	21 Jan	24 1/4 Jun
Southern Railway	—	—	41 1/4	41 1/4	5	41 Jun	45 3/4 Feb
Sperry Rand	50c	23 1/2	22 3/4	23 1/2	134	20 1/2 Apr	23 1/2 May
Standard Brands	—	—	40 3/4	40 3/4	15	37 1/2 Jan	42 1/4 May
Standard Oil (Indiana)	25	53	53	54 1/2	115	50 1/2 Mar	61 1/4 Jan
Standard Oil (N J)	7	—	65 1/2	68 1/2	480	53 1/2 Feb	68 1/2 Jun
Standard Oil (Ohio)	10	—	58 3/4	58 3/4	7	47 1/2 Feb	62 1/2 Jun
Studebaker-Packard	1	—	6 3/4	6 3/4	10	6 3/4 Jun	8 Jan
Sunray	1	—	27 3/4	27 3/4	20	23 1/2 Feb	29 1/2 Jun

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Union Carbide	—	—	121 3/4	122 3/4	19	101 1/8 Feb	122 3/4 Jun
U S shoe	1	21	21	21 3/8	110	18 Feb	21 1/2 Jun
U S Steel	16 1/2	67 3/4	67 3/4	68 1/2	79	57 1/2 Mar	72 1/2 Jan
Woolworth (F W)	10	42 1/4	41 1/8	42 1/2	110	41 1/2 Jun	45 1/4 Jan

BONDS

Cincinnati Transit 4 1/2s	1998	51	51 1/4	\$30,100	50 3/8 May	58 Jan
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WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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PONTIAC

Detroit Stock Exchange

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric common	1	—	27 1/2	3 1/2	818	2 3/8 Mar	3 1/2 May
Briggs Manufacturing common	3.50	9 1/4	9	10 1/4	1,445	9 Jun	13 1/4 Jan
Brown-McLaren Mfg common	1	—	4	4	100	3 1/2 Jan	5 Feb
Chamberlin Co of America	2.50	—	5	5	400	5 Jun	5 Jun
Chrysler Corp.	25	76	75 1/4	78 1/4	3,073	64 1/2 Jan	80 1/2 Apr
Consolidated Paper	10	17	16 1/2	17	1,490	16 1/2 May	17 1/2 Mar
Consumers Power common	—	45 3/4	45 3/4	46 1/4	1,280	45 1/2 Mar	49 1/4 Jan
\$4.50 preferred	—	—	90 3/4	90 3/4	10	90 3/4 Jun	98 Mar
Continental Motors	1	—	8 3/4	8 1/2	325	6 Jan	8 1/2 Jun
Davidson Bros common	1	—	6 1/4	6 1/4	110	6 1/4 Jun	7 1/2 Jan
Detroit Edison	20	40 3/4	40 3/4	41 1/4	5,451	37 3/4 Jan	41 1/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Budd Company	5	19 1/2 20 1/4	1,100	17 1/2 Feb 21 1/2 May	Middle South Utilities	10	34 3/8 34 3/8	100	31 1/2 Jan 38 Jun
Burlington Industries Inc.	1	12 1/2 12 1/2	900	11 1/2 Mar 14 1/2 Jan	Minneapolis Brewing Co.	1	6 1/2 6 1/2	3,000	6 1/2 Jan 7 1/2 Jan
Burroughs Corp (Un)	5	47 1/2 48 1/2	250	33 1/2 Feb 48 1/2 Jun	Minnesota Mining & Mfg (Un)	10	89 1/2 95 1/4	1,700	58 1/2 Feb 95 1/4 Jun
Lorton-Dixie Corp	12.50	18 1/4 18 1/4	250	18 1/2 Mar 21 1/4 Jan	Missouri River Fuel	10	34 1/4 36	400	33 1/4 Jan 37 1/4 Feb
Bulter Brothers	15	23 1/2 23 1/2	400	23 1/2 Jun 28 1/2 Jan	Missouri Portland Cement	12.50	54 1/4 54 1/4	1,100	49 Apr 66 Feb
					Modine Manufacturing Co	1	15 1/2 15	500	15 Jun 18 1/4 Apr
Calif East Aviation	10c	2 1/2 2 1/2	600	2 1/2 Jun 3 1/4 May	Monroe Chemical Co	1	2 1/2 2 1/2	125	2 Jan 3 Mar
Carumet & Hecla Inc	5	12 1/2 12 1/2	1,100	11 1/2 Apr 14 1/2 Jan	Monsanto Chemical (Un)	2	37 1/2 37 1/2	2,900	30 1/2 Feb 39 1/2 Jun
Canadian Pacific (Un)	25	35 1/2 36 1/2	300	30 1/2 Feb 36 1/2 Jun	Montgomery Ward & Co	1	36 1/2 36 1/2	6,300	35 1/2 Jun 40 Jan
Canadian Prospect Ltd	16 3/4	4 1/2 4 1/2	30,930	3 1/2 Mar 5 Jan	Morris (Philip) & Co (Un)	5	42 1/2 42 1/2	300	41 1/4 Feb 45 1/4 Mar
Carrier Corp common	10	56 56 56	100	55 1/2 Feb 63 1/4 Jan	Motorola Inc	3	47 1/4 47 1/4	300	36 1/2 Feb 47 1/4 May
Celanese Corp of America (Un)	10 1/2	15 1/2 16	1,100	14 1/2 Feb 17 1/4 Jan	Mount Vernon (The) Co 50c conv pfd	5	4 4	1,900	3 1/4 Jun 5 1/2 Jan
Centlivre Brewing Corp	50c	2 1/2 2 1/2	11,200	1 1/2 Feb 2 1/2 Jun	50c convertible preferred	5	3 1/2 4	400	3 1/2 Mar 5 1/2 Jan
Central & South West Corp	5	40 1/4 41 1/2	400	34 1/4 Jan 42 1/2 May					
Central Illinois Public Service	10	27 3/4 27 3/4	400	27 1/4 Jun 31 1/2 May	Napco Industries Inc	1	6 1/2 7	2,000	6 1/2 Jun 9 1/4 Jan
Certain-teed Products	1	9 9 9 1/4	1,000	9 Jun 11 1/4 Jan	National Cylinder Gas	1	45 45 1/2	400	30 1/2 Feb 45 1/2 Jun
Champion Oil & Refin Co common	1	29 1/2 30 1/2	1,000	25 Feb 31 May	National Distillers & Chem (Un)	5	26 1/4 27 1/4	400	24 1/2 Feb 28 May
3 1/2 convertible preferred	25	56 1/2 56 1/2	50	56 1/2 Mar 62 Apr	National Gypsum Co	1	42 3/4 42 3/4	400	35 1/2 Apr 42 3/4 Jun
					National Lead Co (Un)	5	122 1/2 122 1/2	700	100 1/4 Feb 138 Jun
Chesapeake & Ohio Ry (Un)	25	62 1/4 62 1/4	100	60 Feb 69 1/4 Jan	National Standard Co	10	32 1/2 32 1/2	50	32 1/2 Jun 39 1/2 Jan
Chic Milw St Paul & Pac common	1	18 1/2 19 1/2	1,700	16 1/2 Feb 20 1/2 May	New York Central RR	1	33 1/4 34 1/4	300	28 Feb 30 1/2 Jan
Chicago & North Western Ry common	1	31 1/2 31 1/2	100	24 Jan 34 1/2 Apr	North American Aviation (Un)	1	29 1/2 30 1/2	700	28 Mar 28 1/2 Jan
5 1/2 series A preferred	100	37 1/4 37 1/4	200	30 1/4 Feb 43 Apr	North American Car Corp	10	34 34 1/4	1,000	33 1/4 May 41 1/2 Jan
Chicago Rock Isl & Pacific Ry Co	1	34 1/2 35 1/4	200	34 1/2 Jun 37 1/4 Jan	Northern Illinois Gas Co	5	18 1/2 18 1/2	11,100	17 1/2 Feb 18 1/2 Jan
Chicago So Shore & So Bend RR	12.50	10 1/2 10 1/2	2,100	10 Jan 12 1/2 Feb	Northern Pacific Ry (Un)	5	46 1/4 46 1/4	1,000	39 1/2 Jan 49 1/2 May
Chicago Yellow Cab Co	1	19 1/4 19 1/4	100	19 1/4 Jun 19 1/4 Jan	Northern States Power Co	5	17 1/2 17 1/2	2,300	16 1/4 Jan 17 1/2 Jun
Christiana Oil Corp	1	8 1/2 8 1/2	1,200	6 1/2 Jan 9 1/2 Jun	(Minnesota) (Un)	10	66 66 66 1/4	1,100	65 1/4 Jan 77 1/2 Jan
Chrysler Corp	25	76 76 76	2,400	64 1/2 Jan 80 1/4 Apr	Northwest Bancorporation	1	17 1/4 17 1/4	1,100	16 1/4 May 20 1/4 Jan
Cleveland Cliff's Iron common	1	46 3/4 46 3/4	1,100	41 1/2 Feb 51 Jan	Oak Manufacturing Co	1	17 1/4 17 1/4	1,100	16 1/4 May 20 1/4 Jan
4 1/2 preferred	100	83 83 83	650	83 Jun 89 1/4 Feb	Ohio Edison Co	12	50 52 1/4	600	48 1/2 Feb 52 1/2 May
Cleveland Electric Illum	15	37 3/4 37 3/4	900	37 Feb 43 1/2 May	Ohio Oil Co (Un)	1	40 40 1/2	400	36 Feb 44 1/2 Jan
Coleman Co Inc	5	17 1/2 17 1/2	900	15 1/2 Jun 20 1/4 Jan	Oklahoma Natural Gas	7.50	26 1/2 27	500	26 1/4 Jan 28 Apr
Colorado Fuel & Iron	1	29 29	300	28 1/2 May 30 1/4 May	Olin-Mathieson Chemical Corp	5	54 1/2 57	700	42 1/4 Feb 57 Jun
					Owens-Illinois Glass	6.25	60 1/2 60 1/2	100	57 1/4 Jan 63 May
Columbia Gas System (Un)	1	17 1/2 17 1/2	6,000	16 1/4 Feb 18 1/4 Jan					
Commonwealth Edison common	25	38 1/2 39 1/4	4,200	38 1/2 Jun 42 1/4 Mar	Pacific Gas & Electric (Un)	25	48 3/4 48 1/2	500	48 1/4 Feb 51 Jun
Consolidated Cement Corp	1	26 3/4 26 3/4	100	26 Mar 31 1/2 Apr	Pan American World Airways (Un)	1	14 1/2 14 1/2	700	14 1/2 Jun 18 1/4 Jan
Consumers Power Co	1	47 1/4 47 1/4	100	45 Mar 49 1/2 Jan	Parkmont Pictures (Un)	1	35 1/2 35 1/2	100	28 1/4 Jan 36 1/2 Jun
Continental Corp of America	5	19 3/4 19 3/4	800	17 1/4 Jan 20 1/4 Apr	Park Pen Co class B	2	16 1/2 16 1/2	100	14 1/2 May 16 1/2 Jun
Continental Motors Corp	1	8 1/2 8 1/2	100	6 1/2 Jan 9 Jun	Peabody Coal Co common	5	10 1/2 11	4,600	10 Mar 12 1/4 Jan
Controls Co of America	5	13 1/4 13 1/4	4,000	11 1/2 Feb 14 1/4 Jun	Warrants	1	6 6 1/4	300	5 1/4 Mar 7 1/4 Feb
Cudahy Packing Co	5	8 1/2 8 1/2	600	8 1/4 May 10 1/4 Jan	Penn-Texas Corp common	10	9 9 1/2	600	9 Jun 13 1/4 Jan
Curtiss-Wright Corp (Un)	1	40 1/4 41 1/2	1,300	39 1/2 Feb 46 1/2 May	\$1.60 convertible preferred	40	23 23 1/2	200	21 1/2 Apr 25 1/2 Jan
Deere & Co common	10	29 3/4 29 3/4	500	27 1/2 Feb 32 1/2 May	Pennsylvania RR	50	20 1/4 20 1/4	1,500	20 1/4 Feb 22 1/4 Jan
Detroit-Cleveland Navigation	5	13 1/2 13 1/2	50	13 1/4 Apr 14 1/2 Jun	Pepsi-Cola Co	25	43 44 1/2	500	43 Jun 49 Apr
Detroit Edison Co (Un)	20	41 1/4 41 1/4	100	37 1/2 Jan 41 1/4 May	Pepsi-Cola Co (Un)	33 1/2	22 23	1,100	18 1/2 Jan 24 1/4 May
Dodge Manufacturing Co	5	23 3/4 24	100	23 1/2 May 28 Jan	Phelps Dodge Corp (Un)	12.50	54 55 1/4	200	51 1/4 Feb 63 Jan
Dow Chemical Co	5	65 1/2 65 1/2	500	56 1/2 Mar 63 Jun	Philo Corp (Un)	3	15 1/2 15 1/2	400	14 1/4 Mar 18 1/4 Apr
Du Pont Laboratories Inc (Allen B)	1	5 5 1/2	500	4 3/4 May 5 1/2 Jan	Phillips Petroleum Co	5	49 1/4 51 1/4	1,600	43 1/4 Feb 52 1/4 Jan
Common	1	196 196	100	176 Feb 20 1/2 May	Public Service Co of Indiana	1	36 1/4 36 1/4	700	36 1/4 Jun 39 1/4 May
Du Pont (E I) de Nemours (Un)	5	6 1/4 6 1/2	200	5 1/2 Mar 6 1/2 Jan	Pullman Company (Un)	1	62 62	100	60 1/4 Feb 65 1/4 Jan
					Pure Oil Co (Un)	5	45 1/2 45 1/2	500	38 Feb 48 Jun
Eastern Air Lines Inc	1	37 1/2 38 1/2	500	36 Apr 51 1/4 Jan					
Eastman Kodak Co (Un)	10	109 111 1/2	600	84 1/4 Feb 111 1/2 Jun	Quaker Oats Co	5	36 1/2 37 1/2	600	33 1/2 Jan 37 1/4 May
Emerson Radio & Phonograph (Un)	5	6 1/4 6 1/2	200	5 1/2 Mar 6 1/2 Jan					
					Radio Corp of America (Un)	1	38 1/2 38 1/2	1,600	31 1/2 Jan 40 May
Falstaff Brewing Corp	1	16 1/2 16 1/2	100	15 1/2 Apr 16 1/2 Jun	Raytheon Manufacturing Co	5	20 1/2 20 1/2	400	16 1/2 Mar 22 May
Fisk Mills of America Inc	5	5 1/2 5 1/2	300	5 1/4 May 8 1/2 Feb	Republic Steel Corp (Un)	10	55 1/4 55 1/4	1,400	48 1/2 Feb 52 1/2 Jun
Ford Motor Co	5	54 1/2 55 1/4	1,200	53 Jun 59 1/2 Mar	Reylon Inc	1	29 1/4 29 1/4	5,000	22 1/2 Mar 30 1/4 Jun
Foremost Dairies Inc	2	16 1/2 16 1/2	100	16 1/2 Feb 18 1/4 Apr	Reylon Inc	1	28 30 1/4	5,000	22 1/2 Mar 30 1/4 Jun
Four-Wheel Drive Auto	10	13 12 1/2	450	12 1/4 Jun 15 1/2 Apr	Rexall Drug Co	2.50	8 1/2 8 1/2	100	8 1/2 May 10 1/4 Jan
Fruehauf Trailer	1	18 18 18 1/2	1,900	18 Jun 24 1/4 Jan	Reynolds (R J) Tobacco cl B (Un)	10	54 1/4 54 1/4	1,500	54 1/4 Jun 58 1/4 May
					Richman Bros Co	1	25 1/4 25 1/4	450	24 1/4 Jan 26 1/4 Jan
Gamble-Skogmo Inc	5	9 1/2 9 1/2	300	9 1/2 Jun 9 1/2 Jun	River Raisin Paper	5	10 1/2 10 1/2	600	10 1/4 Feb 11 1/2 Jan
General Amer Transportation	2.50	83 1/4 85	200	72 Jan 86 1/2 May					
General Box Corp	1	2 1/2 2 1/2	2,900	2 1/2 Jun 3 Apr	St Louis National Stockyards	1	59 1/4 59 1/4	100	57 1/2 Feb 62 May
General Contract	12	12 12 1/2	1,380	12 Jun 14 1/4 Jan	St Louis Public Service class A	12	11 1/2 11 1/2	1,200	11 1/2 Jun 12 1/2 Feb
General Dynamics Corp	1	58 1/4 58 1/4	700	55 1/4 Jan 68 1/2 Apr	St Regis Paper Co	5	34 1/4 34 1/4	2,200	32 1/2 Apr 47 1/2 Jan
General Electric Co	5	68 1/4 70	1,200	52 1/2 Feb 70 1/4 Jun	Sangamo Electric Co	10	37 1/2 37 1/2	200	32 1/4 Mar 39 1/4 May
General Foods Corp	1	45 1/2 45 1/2	400	40 1/2 Jan 45 1/2 Jun	Schenley Industries (Un)	1.40	23 1/2 23 1/2	300	19 Feb 23 1/2 Jun
General Motors Corp	166 1/4	42 1/4 42 1/4	5,200	38 1/2 Feb 43 1/2 May	Schwitzer Corp	1	22 22	500	21 Jun 25 1/4 Mar
General Public Utilities	5	37 1/2 37 1/2	400	34 1/4 Mar 39 1/2 May	Sears Roebuck & Co	3	25 1/2 25 1/2	3,200	25 1/2 Jun 29 1/4 Jan
General Telephone Corp	10	41 41 41 1/2	1,800	39 1/2 Feb 45 1/4 May	Sheaffer (W A) Pen	1	11 11 1/2	200	11 Jun 11 1/4 May
Gillette (The) Co	1	39 39 40 1/2	1,200	39 Jun 45 1/2 May	Class B	1	11 1/2 11 1/2	300	11 1/2 Jun 11 1/4 May
Gillette Co (Un)	10	34 1/4 34 1/4	400	34 1/4 Feb 36 1/4 May	Shell Oil Co	7.50	86 1/4 91 1/2	500	76 1/4 Feb 92 1/2 May
					Smclair Oil Corp	5	63 1/2 63 1/2	1,000	55 Feb 67 1/2 Jun
Goodyear Tire & Rubber Co	5	85 84 1/2	400	73 1/4 Feb 87 1/4 Jun					
Granite City Steel Co	12.50	47 3/4 47 3/4	100	46 1/2 Jun 57 1/2 Jan	Socony Mobil Oil (Un)	15	59 1/4 59 1/4	2,600	47 1/2 Feb 62 1/2 Jun
Gray Drug Stores	1	28 28	58	23 1/2 Jan 29 1/2 Jun	Southern Co (Un)	5	23 1/2 23 1/2	1,200	20 1/4 Jan 24 1/4 May
Great Lakes Dredge & Dock	1	33 3/4 33 3/4	100	29 1/2 Jan 37 1/2 Feb	Southern Pacific Co (Un)	1	43 43 1/2	200	42 1/2 Feb 46 1/4 Jan
Great Lakes Oil & Chemical	1	2 1/2 2 1/2	4,600	1 1/4 Jan 2 1/2 May	Southwest Mfg Co	1	5 1/2 6	1,100	4 1/4 Apr 6 1/4 May
Great Lakes Towing common	1	33 33	50	30 Jan 33 Jun	Sperry Rand Corp (Un)	50c	22 1/2 22 1/2	2,100	20 1/2 Feb 24 1/4 May
7 1/2 non-cumulative preferred	100	100 100	10	96 Apr 100 Jun	Spiegel Inc common	2	10 1/2 10 1/2	300	10 1/2 Jun 12 1/4 Apr
Greif Bros Copperage class A	1	41 1/2 41 1/2	10 1/2	38 Jan 42 1/2 Mar	Square D Co	5	32 1/2 32 1/2	400	28 1/4 Jan 34 1/2 Jun
Greyhound Corp (Un)	3	15 1/2 16	800	14 1/2 Jan 16 1/2 May	Standard Brands Inc (Un)	1	41 41	100	37 1/2 Jan 41 1/4 May
Griesedieck Co	1	9 1/2 9 1/2	25	9 1/2 Jun 10 1/2 May	Standard Oil of California	1	56 1/2 57 1/4	1,600	43 1/4 Feb 57 1/4 Jun
Gulf Oil Corp	25	144 147	800	108 Feb 151 1/2 May	Standard Oil of Indiana	25	53 1/2 54 1/4	3,100	50 1/4 Mar 62 Jan
					Standard Oil (N J) (Un)	7	65 1/4 65 1/4	3,700	53 1/2 Feb 68 1/2 Jun
Hammond Organ	1	38 1/4 38 1/4	300	34 Jan 38 1/4 Jun					
Heilman (G) Brewing Co	1	15 14 1/2	1,500	14 1/4 Jan 17 1/4 Jan	Standard Oil Co (Ohio)	10	57 1/2 60	300	48 1/2 Feb 61 1/2 Jun
Hein Werner Corp	3	11 1/2 12	900	11 1/2 Mar 13 Jan	Standard Railway Equipment	1	17 1/2 18 1/2	1,100	15 1/2 Jan 29 1/4 Mar
Heller (Walter E) & Co	1	17 1/4 17 1/4	400	16 1/2 Feb 18 1/4 Jan	Stewart-Warner Corp	5	36 1/2 38 1/2	200	32 Feb 41 1/4 Apr
Hibbard Spencer Bartlett	25	72 72 72	50	59 1/2 Feb 72 1/2 May	Stone Container Corp	1	17 1/2 18	1,400	14 1/4 Feb 18 May
Houdaille Industries Inc	3	21 1/2 21 1/2	10 1/2	16 1/2 Feb 22 1/4 May	Storkline Furniture	10	12 1/2 12 1/2	120	12 May 15 1/4 Feb
Howard Industries Inc	1	2 1/2 2 1/2	3,399	1 1/4 Jan 2 1/2 Jun	Studebaker-Packard Corp	1	6 1/2 6 1/2	300	6 1/2 Jun 8 1/4 Jan
Hupp Corporation	1	5 1/2 5 1/2	300	4 1/2 Feb 6 May	Sundstrand Machine Tool	5	26 1/4 26 1/4	2,900	24 1/2 Jan 28 1/4 Jun
Huttig Sash & Door common	10	26 1/2 26 1/2	50	25 1/4 May 28 1/2 Jan	Sunray Mid Continent Oil Co	1	27 1/2 27 1/2	1,400	22 1/2 Feb 29 1/4 Jun
					Swift & Company	25	33 1/2 35	3,100	32 1/2 Jun 42 1/4 Jan
Illinois Brick Co	10	20 1/2 20 1/2	750	20 Feb 22 1/2 Jan	Sylvania Electric Products (Un)	7.50	40 41	200	40 Feb 44 1/4 Apr
Illinois Central RR	1	48 1/4 51 1/2	1,500	4					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abbott Laboratories	5	47 1/2 49 1/2	696	37 1/2 Feb 49 1/2 Jun
Admiral Corp	11 1/2	11 1/2 11 1/2	1,300	10 1/2 Mar 14 1/2 Jan
Aeco Corp	10c	1.50 1.65	41,690	62c Feb 1.65 Jun
Air Reduction Co (Un)		a59 1/2 a61 1/2	140	47 1/2 Feb 58 1/2 Jun
Allegheny Corp (Un)	1	8 1/2 8 1/2	300	5 1/2 Feb 8 1/2 May
Allis-Chalmers Mfg Co (Un)	10	33 1/2 34 1/2	714	32 1/2 Mar 36 1/2 May
Aluminum Ltd new		48 48 1/2	586	44 1/2 May 48 1/2 Jun
Amerasia Petroleum (Un)		136 1/2 136 3/4	315	109 Feb 141 1/2 Jun
American Airlines Inc com (Un)	1	18 1/2 18 1/2	1,208	17 1/2 Apr 24 Jan
American Bosch Arms Corp (Un)	1	22 1/2 22 1/2	176	20 1/2 Jan 26 1/2 May
American Bcast-Para Theatres (Un)	1	22 1/2 22 1/2	313	20 1/2 Mar 24 1/2 May
American Can Co (Un)	12.50	a41 1/2 a42 1/2	320	40 1/2 Feb 41 1/2 Jun
American Cyanamid Co (Un)	10	86 1/2 86 1/2	344	66 1/2 Feb 87 1/2 May
New common w l		43 1/2 42 1/2	470	42 Jun 43 1/2 Jun
American Electronics Inc	1	16 1/2 15 1/2	1,505	11 Feb 17 1/2 Jun
American Motors Corp (Un)	5	7 1/2 7 1/2	1,220	5 Feb 8 1/2 Mar
American Radiator & S S (Un)	5	14 1/2 14 1/2	1,361	14 1/2 Jun 18 1/2 Jan
American Smelting & Refining (Un)		a59 a59 1/2	828	50 1/2 Feb 63 1/2 Jun
American Tel & Tel Co	100	173 1/2 176 1/2	2,560	170 1/2 Jan 179 1/2 Mar
American Tobacco Co (Un)	25	70 1/2 70 1/2	661	70 1/2 Jun 77 1/2 Jan
American Viscose Corp (Un)	25	39 1/2 39 1/2	554	31 Feb 40 1/2 Jun
Anacosta (The) Co (Un)	50	65 1/2 64 1/2	1,764	57 1/2 Feb 72 1/2 Jun
Arkansas Louisiana Gas (Un)	5	24 1/2 24 1/2	195	20 Feb 24 1/2 Jun
Armco Steel Corp (Un)	10	57 58 1/2	1,081	52 1/2 Feb 65 Jan
Armour & Co (Ill) (Un)	5	14 1/2 14 1/2	233	13 1/2 Feb 16 1/2 Jan
Associated Dry Goods Corp	a22 1/2	a32 1/2 a32 1/2	50	30 1/2 Mar 30 1/2 Mar
Atch Top & Santa Fe (Un) com	10	23 1/2 23 1/2	1,190	22 1/2 Mar 26 1/2 Jan
Atlantic Coast Line RR	a46 1/2	a47 1/2 a47 1/2	135	a a
Atlantic Refining Co (Un)	10	51 1/2 51 1/2	225	44 1/2 Jan 56 1/2 May
Atlas Corp (Un)	1	9 1/2 9 1/2	2,262	9 1/2 Apr 11 1/2 Jan
Atok-Big Wedge	p2	21c 21c	2,550	19c Apr 31c Jan
Avco Mfg Corp (Un)	3	6 1/2 6 1/2	928	6 Jan 7 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	13 1/2 13 1/2	609	12 1/2 Feb 14 1/2 Jan
Baldwin Securities (Un)	1c	a2 1/2 a2 1/2	464	a a
Baltimore & Ohio RR (Un)	100	48 1/2 48 1/2	295	41 1/2 Feb 50 1/2 Jun
Bandini Petroleum Co	1	4 1/2 4 1/2	3,737	4 1/2 Apr 6 1/2 Apr
Bankline Oil Co	1	8 1/2 7 1/2	3,538	7 1/2 Jan 9 Jan
Barker Bros Corp common	5	13 1/2 13 1/2	555	12 1/2 Mar 13 1/2 Jun
Barnhart-Morrow Consol	1	30c 30c	1,000	25c Feb 35c May
Beckman Instrument Inc	1	41 1/2 41 1/2	421	36 Apr 41 1/2 Jun
Bell Aircraft Corp (Un)	a16 1/2	a16 1/2 a16 1/2	105	18 1/2 Jun 22 1/2 Feb
Bendix Aviation Corp (Un)	5	58 1/2 58 1/2	170	57 1/2 Mar 65 1/2 May
Benguet Cons Inc (Un)	p1	1 1/2 1 1/2	900	1 1/2 Mar 1 1/2 Jan
Beswall Gypsum Co (Un)	1	48 1/2 48 1/2	168	40 1/2 Apr 52 Jan
Bethlehem Steel Corp (Un)	8	47 1/2 47 1/2	5,863	41 1/2 Feb 49 1/2 Jan
Bishop Oil Co	12	12 1/2 12 1/2	1,200	11 Feb 13 1/2 Jan
Black Mammoth Cons Min	5c	9c 9c	1,000	7c Apr 13 1/2 Jan
Blair Holdings Corp (Un)	1	4 1/2 4 1/2	13,485	2.90 Feb 4 1/2 Jan
Blue Diamond Corp	2	16 1/2 16 1/2	97	15 1/2 Feb 18 1/2 Jan
Boeing Airplane Co (Un)	5	42 1/2 42 1/2	2,869	42 1/2 Jun 60 1/2 Jan
Bolsa Chica Oil Corp	1	7 1/2 7 1/2	6,875	7 1/2 Jan 8 1/2 Jan
Borg-Warner Corp (Un)	5	41 1/2 41 1/2	447	39 1/2 Feb 45 1/2 Jan
Broadway-Hale Stores Inc	10	24 1/2 25	524	19 1/2 Feb 25 1/2 Jan
Budd Company	5	19 1/2 20 1/2	598	17 1/2 Feb 21 1/2 May
Burlington Industries (Un)	1	12 1/2 12 1/2	373	11 1/2 Mar 14 1/2 Jan
Burrage Corp	5	47 1/2 49	960	34 1/2 Feb 49 Jun
Calaveras Cement Co	5	29 29 1/2	339	29 Jun 35 1/2 Jan
California Ink Co	5.50	19 1/2 19 1/2	54	19 1/2 Jun 23 Jan
California Packing Corp	5	41 41	922	38 Feb 43 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	15 1/2 15 1/2	260	13 1/2 Jan 16 1/2 May
Canada Southern Petroleum	1	7 1/2 7 1/2	300	5 1/2 Jan 8 1/2 Jun
Canadian Atlantic Oil Co	2c	9 1/2 9 1/2	3,945	8 1/2 Feb 10 1/2 Jun
Canadian Pacific Railway (Un)	25	35 1/2 35 1/2	702	30 1/2 Feb 36 1/2 May
Canse Natural Gas Ltd	1	2 2	125	1 Feb 2 1/2 May
Case (J I) & Co (Un)	12.50	18 17 1/2 18	660	14 1/2 Mar 18 Jun
Caterpillar Tractor Co common	10	89 89 3/4	1,015	86 1/2 Feb 98 1/2 May
Celanese Corp of America	15 1/2	15 1/2 16	710	15 Feb 17 1/2 Jan
Cenco Corp	1	5 1/2 5 1/2	150	4 1/2 Jan 5 1/2 May
Certain-teed Products Corp	1	9 9 1/2	285	9 Jan 11 1/2 Jan
Champion Oil & Refining	1	30 30	234	26 1/2 Feb 31 May
Chance Vought Aircraft (Un)	1	37 37 1/2	592	37 Jun 49 1/2 Jan
Charter Oil Co Ltd	1	4 1/2 4 1/2	700	3 1/2 Jan 4 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	62 1/2 63 1/2	230	59 1/2 Feb 68 1/2 Jan
Chicago Milw St Paul RR com (Un)		18 1/2 19	435	19 1/2 May 19 1/2 May
Chicago Rock Island & Pac (Un)		34 1/2 34 1/2	354	34 1/2 Jun 37 1/2 Jan
Chrysler Corp	25	76 1/2 75 1/2	1,982	65 Jan 81 Apr
Cities Service Co (Un)	10	66 1/2 66 1/2	297	59 1/2 Feb 70 1/2 Jun
Clary Corp	1	4 1/2 4 1/2	306	4 1/2 Jun 4 1/2 Jun
Climax Molybdenum Co	a71 1/2	a71 1/2 a71 1/2	100	63 1/2 Feb 69 1/2 Jan
Clorox Chemical Co	3 1/2	37 37 1/2	330	31 Jan 40 May
Colorado Fuel & Iron	28 1/2	28 1/2 28 1/2	222	27 Feb 32 1/2 Jan
Columbia Broadcast System class A 2.50		32 1/2 32 1/2	447	29 1/2 Jan 35 1/2 Jun
Class B	2.50	31 1/2 31 1/2	403	31 Jan 35 1/2 Jun
Columbia Gas System (Un)		17 1/2 17 1/2	2,672	16 1/2 Feb 17 1/2 Jan
Commonwealth Edison common	25	38 1/2 39 1/2	887	38 1/2 Jun 41 1/2 Mar
Consolidated Coppermines	5	13 1/2 13 1/2	200	13 1/2 Jun 17 1/2 Jan
Consolidated Edison of N Y (Un)		42 42	2,150	42 Jun 45 1/2 Jan
Consol Electrodynamics Corp	50c	a49 a49	471	33 1/2 Feb 46 May
Consolidated Foods Corp com	1.33 1/2	15 14 1/2 15	369	14 1/2 Jun 15 1/2 Jan
Consumers Power Co (Un)		47 47 1/2	200	45 Mar 48 1/2 Jan
Continental Can Co (Un)	10	46 1/2 47	296	42 1/2 Feb 47 1/2 May
Continental Oil Co (Un)	5	68 1/2 68 1/2	130	55 1/2 Mar 68 1/2 Jun
Corn Products Refining (Un)	10	30 1/2 30 1/2	270	28 1/2 Feb 31 1/2 Apr
Crane Co (Un)	25	a31 1/2 a31 1/2	206	31 Jun 34 1/2 Mar
Crestmont Oil Co	1	4 1/2 4 1/2	447	4 1/2 Jun 5 1/2 Jan
Crown Zellerbach Corp common	5	53 1/2 52 1/2	1,493	49 1/2 Apr 56 1/2 Jan
Preferred		92 92	529	92 Feb 99 1/2 Feb
Crucible Steel Co of America (Un)	12 1/2	35 35 1/2	845	29 1/2 Mar 37 1/2 Jun
Cuban American Oil Co	50c	3 1/2 3 1/2	500	3 1/2 Apr 5 1/2 Jan
Curtis Publishing Co (Un)	1	11 1/2 11 1/2	100	8 Jan 13 Apr
Curtiss-Wright Corp com (Un)	1	40 1/2 40 1/2	1,823	38 1/2 Feb 47 1/2 Jan
Decca Records Inc	50c	17 1/2 17 1/2	960	13 1/2 Jan 18 1/2 Jun
Deere & Co (Un)	10	29 1/2 29 1/2	530	28 Feb 32 1/2 May
Denver & Rio Grande RR (Un)		43 1/2 44	210	39 1/2 Jan 44 1/2 Apr
DI Giorgio Fruit Corp class A	5	20 20	103	18 1/2 Jun 22 Apr
Class B	5	19 1/2 19 1/2	2,013	18 Jun 22 Apr
83 preferred		67 67	2	67 Jun 70 Mar
Dome Mines Ltd (Un)		13 1/2 13 1/2	150	13 1/2 Feb 14 1/2 Jan
Dominguez Oil Fields Co (Un)		47 1/2 47 1/2	100	46 May 52 Jan
Dorr-Cliver Inc common	7.50	18 18	258	15 Apr 19 Jun
Douglas Aircraft Co		74 1/2 74 1/2	2,025	73 1/2 Jun 91 Jan
Douglas Oil Co of Calif	1	5 1/2 5 1/2	2,570	4 1/2 Feb 6 1/2 Jun
Dow Chemical Co	5	68 68	332	56 1/2 May 68 Jun
Dresser Industries (Un)	50c	54 1/2 54 1/2	244	43 1/2 Feb 57 1/2 May
DuMont Lab Inc (Allen B)	1	5 5	850	4 1/2 Apr 6 Apr
duPont de Nemours & Co (Un)	25	193 193	459	178 1/2 Mar 200 May
Eastman Kodak Co (Un)	10	110 1/2 110 1/2	475	82 1/2 Mar 110 1/2 Jun
El Paso Natural Gas Co	2	41 1/2 42 1/2	809	30 Jan 40 1/2 Jun
Class B	2	39 1/2 40 1/2	784	28 1/2 Apr 40 1/2 Jun
Electric Auto-Lite Co (Un)	5	37 1/2 38	115	32 1/2 Feb 40 Apr
Electric Bond & Share Co (Un)	5	32 1/2 32 1/2	126	27 1/2 Jan 32 1/2 Jun
Electrical Products Corp	4	14 1/2 14 1/2	109	12 1/2 Apr 15 Jun
Emerson Radio & Phono (Un)	5	6 1/2 6 1/2	200	5 1/2 Mar 6 1/2 Jun
Emporium Capwell Co	20	38 1/2 38 1/2	570	37 Feb 41 1/2 Jan
Erle Railroad Co (Un)		a18 1/2 a18 1/2	85	18 1/2 Jan 20 1/2 Jan
Exeter Oil Co Ltd class A	1	1.45 1.40	1,225	1.40 Feb 2.05 Mar
Fairchild Eng & Airplane (Un)	1	10 10	110	9 1/2 Jun 11 1/2 Apr
Fansteel Metallurgical Corp (Un)	5	58 1/2 58 1/2	100	58 1/2 Jun 61 May
Fedders-Quigan Corp (Un)	1	16 1/2 16 1/2	165	14 Feb 16 1/2 Apr
Fibreboard Paper Prod com		30 1/2 31 1/2	247	28 Feb 31 1/2 Apr
Flintkote Co (Un)	5	42 1/2 42 1/2	427	34 1/2 Jan 42 1/2 Jun
Florida Power & Light (Un)		52 1/2 52 1/2	3.3	45 1/2 Jan 56 1/2 May

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Flying Tiger Line Inc (The)	1	7 1/2 8	668	7 1/2 Jun 10 Jan
Food Mech & Chem Corp	10	61 1/2 62 1/2	145	53 Feb 64 May
Ford Motor Co	5	54 1/2 54 1/2	1,357	54 1/2 Jun 59 1/2 Mar
Foremost Dairies	2	16 1/2 17 1/2	1,392	16 Feb 18 1/2 May
Friden Calculating Co	1	57 1/2 59	965	38 Feb 59 1/2 Jun
Fruehauf Trailer Co	1	18 18 1/2	2,472	18 Jun 24 Jan
General Amer Oil of Texas	5	41 1/2 41	782	37 1/2 May 45 1/2 Jun
Garrett Corp	2	42 1/2 42 1/2	121	42 1/2 Jun 42 1/2 Jan
General Dynamics Corp	1	57 1/2 59	2,303	54 1/2 Jan 68 1/2 Apr
General Electric Co (Un)	5	68 68	2,067	52 1/2 Feb 70 1/2 Jun
General Exploration Co of Calif	1	5 5 1/2	1,400	5 Jun 7 1/2 Jan
General Foods Corp (Un)		45 1/2 45 1/2	187	41 1/2 Jan 47 Jun
General Motors Corp com	1 1/2	42 1/2 43 1/2	6,314	38 1/2 Apr 43 1/2 May
General Paint Corp common	18 1/2	18 1/2 18 1/2	1,370	15 1/2 Jan 18 1/2 Jun
General Public Service Corp (Un)	10c	5 5	1,050	4 1/2 Feb 5 May
General Public Utilities (Un)	5	37 1/2 38 1/2	262	34 1/2 Mar 39 1/2 May
General Telephone (Un)	10	41 1/2 42 1/2	1,829	39 1/2 Feb 45 May
General Tire & Rubber Co (Un)	2.50	86 1/2 92	330	60 1/2 Jan 92 1/2 May
Getty Oil Co common	4	34 1/2 34 1/2	2,194	26 1/2 Apr 39 1/2 May
Gillette Company	a39 1/2	a39 1/2 a40 1/2	195	40 1/2 May 46 Mar
Gimbel Brothers (Un)	5	a27 1/2 a27 1/2	100	24 1/2 Jan 26 1/2 Mar
Gladden Products Corp	1	3 1/2 3 1/2	8,432	2.60 Jan 3 1/2 Jun
Gladding McBean & Co	10	34 1/2 36 1/2	2,634	29 1/2 Jan 39 1/2 May
Glidden Co (Un)	10	a34 1/2 a34 1/2	1	35 1/2 May 36 1/2 May
Good Humor Co of Calif	10c	23c 25c	24,150	16c Feb 25c Apr
Goodrich (B F) Co (Un)	10	a76 1/2 a76 1/2	167	67 1/2 Feb 76 1/2 May
Goodyear Tire & Rubber	5	84 1/2 84 1/2	219	74 Mar 86 1/2 Jun
Grace (W R) & Co (Un)	1	a54 1/2 a54 1/2	100	48 1/2 Jun 56 May
Graham-Paige Corp (Un)		1 1/2 1 1/2	350	1 1/2 Jan 2 1/2 Apr
Great Lakes Oil & Chem Co	1	2 1/2 2 1/2	1,700	1 1/2 Jan 2 1/2 Jun
Great Northern Ry		43 1/2 43 1/2	268	41 Feb 44 1/2 Jan
Greyhound Corp	3	15 1/2 16	1,212	14 1/2 Jan 16 1/2 Apr
Grumman Aircraft Engr (Un)	1	a24 a24	215	24 1/2 Jun 34 1/2 Jan
Gulf Oil Corp (Un)	25	144 1/2 145 1/2	653	108 1/2 Feb 150 May
Hancock Oil Co class A	1	51 51	6,336	37 1/2 Feb 58 1/2 May
\$1.25 preferred	25	22 1/2 22 1/2	147	22 1/2 May 24 1/2 Jan
Hawaiian Pineapple	12 1/2	12 1/2 13	3,441	11 1/2 Jan 13 1/2 Feb
Hercules Powder Co common	2 1/2	42 42	150	35 1/2 Jan 43 May
Hoffman Electronics (Un)	50c	23 1/2 23 1/2	1,141	17 1/2 Feb 25 1/2 Jun
Holly Development Co	1	81c 86c	3,900	71c Jan 110 Mar
Holly Oil Co (Un)	1	2.50 2.60	576	2.25 Feb 3.25 Feb
Honolulu Oil Corp	10	60 62 1/2	724	59 1/2 Apr 70 Jan
Howe Sound Co (Un)	a9 1/2	a9 1/2 a10	105	10 May 18 1/2 Jan
Hupp Corp	1	5 1/2 5 1/2	100	4 1/2 Mar 6 May
Idaho Maryland Mines Corp (Un)	1	50c 50c	9,700	26c Apr 82c Jan
Idaho Power Co	10	37 1/2 38 1/2	220	33 Feb 38 1/2 May
Illinois Central RR Co (Un)	a50	a50 a51 1/2	136	52 1/2 Mar 61 1/2 Jan
Imperial Development Co Ltd	10c	17c 17c	8,000	12c Apr 22c May
International Harvester		33 1/2 34	1,340	33 1/2 Jun 38 1/2 Jan
International Nickel Co of Canada (Un)	104 1/2	104 1/2 110 1/2	235	103 1/2 Mar 112 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Pacific Oil & Gas Development	33 1/2	60c	60c	1,000	Vanadium Corp of America (Un)	1	43 1/2	44 1/2	200
Pacific Petroleum Ltd.	1	32 1/2	33 1/2	980	Victor Equipment Co.	1	19 1/2	19 1/2	100
Pacific Tel & Tel common	100	126 1/4	125 3/4	497	Washington Water Power	1	35	35	480
Pan American World Airways (Un)	1	14 1/2	14 1/2	1,155	Westates Petroleum com (Un)	1	1.45	1.20 1/4	46,779
Paramount Pictures Corp (Un)	1	34 3/4	34 3/4	119	Preferred (Un)	1	a12 1/2	a11 a12 1/2	1,732
Parke, Davis & Co (Un)	1	54 1/4	54 1/4	354	West Coast Life Insurance (Un)	5	45	45 46 1/2	363
Penney (J C) Co (Un)	1	a77 1/4	a77 1/4 a79 1/4	325	West Kentucky Coal Co (Un)	4	32	32 1/2	225
Pennsylvania RR Co (Un)	50	20 3/8	21	624	Western Air Lines Inc.	1	22 1/2	21 3/4	23
Pepsi-Cola Co (Un)	33 1/2	22 3/4	22 3/4	715	Western Dept Stores	25c	12 3/4	12 3/4	1,109
Petrocarbon Chemical cap	1	1.05	1.00 1.15	1,676	Western Pacific Ry Co.	1	59 1/4	59 1/4	125
Pfizer (Chas) & Co Inc (Un)	1	57 1/4	57 1/4	300	Western Union Telegraph (Un)	2.50	18 3/8	18 1/2	19 1/2
Phelps Dodge Corp (Un)	12.50	a53 1/2	a53 1/2 a55 1/2	409	Westinghouse Air Brake (Un)	10	29 3/8	29 3/8	30 1/4
Philco Corp (Un)	3	15 1/2	15 1/2	562	Westinghouse Elec Corp (Un)	12.50	65 1/8	65 1/8	2,313
Phillip Morris & Co (Un)	5	43 3/4	43 3/4	520	Williston Basin Oil Explor.	10c	18c	17c	5,000
Phillips Long Dist tel (Un)	10	5 1/4	5 1/4	100	Woolworth (F W) (Un)	10	42	42	1,372
Phillips Petroleum Co capital	5	48 1/2	48 1/2	1,146	Yellow Cab Co common	1	77 1/2	77 1/2	300
Procter & Gamble Co (Un)	1	45 1/2	45 1/2	246	Youngstown Sheet & Tube (Un)	1	106	106	103
Puget Sound Pulp & Timber	3	15 1/2	16	505					
Pullman Inc (Un)	1	62	62	278					
Pure Oil Co (Un)	5	45 3/4	45 3/4	532					

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Radio Corp of America (Un)	1	38 1/2	38 1/2	840	American Stores Co.	1	50 3/4	50 3/4	51 1/4
Rayonier Incorporated common	1	27 27 1/2	27 27 1/2	492	American Tel & Tel.	100	173 3/4	172 3/4	177
Raytheon Mfg Co (Un)	5	20 1/2	20 1/2	435	Arundel Corporation	1	29	29	29
Republic Aviation Corp (Un)	1	a24 1/2	a24 1/2 a24 3/4	213	Atlantic City Electric Co.	6.50	29 1/2	29 1/2	30
Republic Pictures (Un)	50c	6 3/4	6 3/4	210	Baldwin-Lima-Hamilton	13	13 1/2	13 1/2	115
Republic Steel Corp (Un)	10	54 1/2	56 1/2	460	Baltimore Transit Co common	1	11 1/8	11 1/8	1.082
Reserve Oil & Gas Co.	1	22 1/2	21 1/2	9,649	Budd Company	5	19 1/4	19 1/4	20 1/2
Reylon Inc	1	29 3/4	28 3/4	4,501	Campbell Soup Co.	1.80	32 3/4	32 3/4	33 1/2
Reynolds Metals Co (Un)	1	87 1/2	87 1/2	330	Chrysler Corp	25	76 1/2	75 3/4	78 1/2
Reynolds Tobacco class B (Un)	10	55 1/2	55 1/2	502	Curtis Publishing Co.	1	11 1/4	10 3/4	11 1/4
Rheem Manufacturing Co.	1	17 1/2	17 1/2	2,192					
Rice Ranch Oil Co.	1	90c	90c	2,860	Delaware Power & Light common	13 1/2	45 3/8	45 3/8	49 3/4
Richfield Oil Corp.	1	72 1/2	72 1/2	648	Duquesne Light Co.	10	34 3/8	34 3/8	36 1/2
Riverside Cement Co A pfd (Un)	25	25	25	157	Electric Storage Battery	10	31 1/2	31 1/2	32 3/8
Rockwell Spring & Axle Co (Un)	5	28 1/4	28 1/4	480	Finance Co of America at Balt	10	43 3/4	44	177
Rohr Aircraft Corp.	1	30	29 1/2	1,019	Class A non-voting	10	43 3/4	44	177
Royal Dutch Petroleum Co (Un)	20g	56	55 1/2	1,558	Ford Motor Co.	5	54 1/2	54 1/2	55 1/2
Ryan Aeronautical Co.	1	38 1/2	38 1/2	370	Foremost Dairies	2	16 1/2	16 1/2	17 1/2

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
S and W Pine Foods Inc.	10	15 1/2	16	863	General Motors Corp.	1.66 1/2	42 3/8	42 3/8	43 3/8
Safeway Stores Inc.	5	74 3/4	74 3/4	2,156	Gimbel Brothers	5	27 3/4	27 3/4	27 3/4
St Joseph Lead (Un)	10	a32 1/2	a31 1/2 a33 1/2	260	Hecht (The) Co common	15	25 1/2	25 1/2	25 1/2
St Louis-San Francisco Ry (Un)	1	a19 1/4	a19 1/4 a20 1/2	204	Homasote Co	1	10 1/2	10 1/2	150
St Regis Paper Co (Un)	5	34 1/2	34 1/2	1,177	Lehigh Coal & Navigation	10	15 1/4	16 1/4	850
San Diego Gas & Elec com.	10	20 1/4	20 1/4	3,830					
San Maurice Mining	p. 10	3c	3c	29,000	Martin (The) Co.	1	33 3/4	32 3/4	35
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1,150	Merck & Co Inc.	16 1/2	37	36	37 1/4
Schenley Industries (Un)	1.40	22 1/2	23 1/2	715	National Mfg & Investment com.	1	24	24	25
Schering Corp (Un)	15c	a81	a81 a82 1/2	110	Penaroad Corp	1	15 1/2	15 1/2	15 1/2
Scott Paper Co.	1	61 1/2	61 1/2	108	Pennsalt Chemicals Corp.	10	64 1/4	64 1/4	325
Seaboard Finance Co com.	1	17 1/4	17 1/4	497	Pennsylvania Power & Light	1	43	42 1/2	44 1/2
Sears Roebuck & Co.	3	25 3/4	25 3/4	2,094	Pennsylvania RR	50	20 1/2	20 1/2	1,849
Sharon Steel Corp (Un)	1	a17 1/2	a17 1/2 a18 3/4	113	Peoples Drug Stores Inc.	5	32 1/4	32 1/4	33 1/4
Shell Oil Co.	7.50	a86 1/2	a86 1/2 a91 1/2	180	Philadelphia Electric common	1	36 3/4	36 3/4	37 1/4
Signal Oil & Gas Co class A	2	61	58 1/2	3,944	Rights	1	1/128	5/64	490,515
Sinclair Oil Corp (Un)	15	61 1/4	63 3/4	427	Philadelphia Transportation Co.	10	8 3/4	8 3/4	3,316
Socony Mobil Oil Co (Un)	15	60 1/4	60 1/4	801	Philco Corp	3	15 1/2	15 1/2	1,495
Solar Aircraft Co.	1	17 1/2	17 1/2	111	Potomac Electric Power common	10	20 3/4	21 1/2	2,299
Southern Calif Edison Co common	25	51 1/4	51 1/4	950	Progress Mfg Co.	1	15 1/2	15 1/2	50
4.32% preferred	25	20 1/4	20 1/4	678	Public Service Electric & Gas com.	1	29	29	30 3/8
Southern Cal Gas Co pfd ser A	25	27 1/2	27 1/2	1,467	\$.140 dividend preference common	1	24 3/4	24 3/4	25 3/8
6% preferred	25	27 1/2	27 1/2	180	Reading Co common	50	32 3/4	32 3/4	33 1/4
Southern California Petroleum	2	4 1/4	4 1/4	1,410	Scott Paper Co.	1	61 1/2	60 3/4	64 1/4
Southern Co (Un)	5	24	23 3/4	266	Scranton-Spring Brook Water	1	16 3/8	16 1/2	360
Southern Pacific Co.	1	42 1/2	42 1/2	1,587	Service Co.	1	26 3/8	26 3/8	27 3/8
Southern Railway Co (Un)	1	42 1/2	42 1/2	100	South Jersey Gas Co.	5	77 1/2	77 1/2	79
Southwestern Public Service	1	29 3/4	29 3/4	170	Sun Oil Co.	1	7 1/4	7 1/4	100
Sperry-Rand Corp	50c	22 3/4	22 3/4	3,604	United Corp	1	35 3/8	34 3/8	36 1/2
Spiegel Inc common	2	10 1/2	10 1/2	300	United Gas Improvement	13 1/2	37 1/4	37 1/4	529
Standard Brands Inc com (Un)	1	41 1/4	40 3/4	265	Washington Gas Light common	1	37 1/4	37 1/4	529
Standard Oil Co of California	6 1/4	a56 1/4	a56 1/4 a57 1/4	7,938					
Standard Oil Co (Ind)	25	53 1/4	53 1/4	754					
Standard Oil Co of N J (Un)	7	65	65	2,532					
Standard Oil (Ohio) (Un)	10	57 1/4	57 1/4	611					
Stanley Warner Corp (Un)	5	17 1/2	17 1/2	313					
Stauffer Chemical Co.	10	75	75	215					
Sterling Drug Inc common (Un)	5	30 1/2	30 1/2	350					
Stone & Webster Inc (Un)	1	a43 1/2	a43 1/2 a45 1/2	125					
Studebaker Packard	1	6 1/2	6 1/2	1,775					
Sunray Mid-Continent Oil (Un)	1	27 3/4	27 3/4	2,264					
Super Mold Corp.	5	31	31	174					
Superior Oil Co (Calif)	25	a155 3/4	a155 3/4 a162 3/4	31					
Swift & Co (Un)	25	33 3/4	33 3/4	296					
Sylvania Electric Products	7.50	a40 1/2	a40 1/2 a41 1/2	830					

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Texas Co (Un)	25	72 3/4	73 1/2	644	Allegheny Ludlum Steel	1	59 1/4	59 1/4	20
Texas Gulf Sulphur Co (Un)	1	28	27 3/4	1,772	Blaw-Knox Co	10	37 1/2	37 1/2	20
Textron Inc common	50c	13 3/4	13 3/4	576	Columbia Gas System	1	17 1/2	17 1/2	210
Thriftmart, Inc	1	22 1/2	22 1/2	337	Duquesne Brewing Co of Pittsburgh	5	6 3/4	6 3/4	100
Tidewater Oil common	10	37 1/2	38 1/2	1,105	Duquesne Light Co	10	34 3/8	34 3/8	530
Trans World Airlines Inc	5	13 1/4	14	473	Equitable Gas Co	8.50	29 1/2	31 1/2	330
Rights w i.	1	3 1/4	3 1/4	3,269	Harbison Walker Refractories new	7.50	38 1/2	39 1/2	131
Transamerica Corp	2	36 3/4	36 3/4	3,574	Joy Manufacturing Co.	1	72	73 1/2	81
Tri-Continental Corp (Un)	1	32 3/4	32 3/4	880	Lone Star Gas	10	34 3/8	35	6
Warrants (Un)	1	19 1/2	19 1/2	210	Natco Corp	5	16 1/4	16 1/4	6
Twentieth Century-Fox Film (Un)	1	28 1/4	28 1/4	700					

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Union Carbide Corp.	1	a119 1/4	a119 1/4 a124 1/4	448	Pittsburgh Brewing Co common	2.50	2	2 1/2	995
Union Oil Co of Calif.	25	58 3/4	58 3/4	3,020	\$.20 convertible preferred	25	37	37	220
Union Pacific Ry Co (Un)	10	29	29 1/2	980	Plymouth Plate Glass	10	81 1/2	82 1/2	113
Union Sugar	12.50	16 1/4	16 1/4	350	Plymouth Oil Corp	5	35 1/2	35 1/2	125
United Air Lines Inc.	10	27 1/2	27 1/2	497	Rockwell Spring & Axle	5	25 3/8	29	183
United Aircraft Corp (Un)	5	66 1/2	66 1/2	1,169	San Toy Mining	10c	13c	14c	42,200
United Corp (Un)	1	45	45	745	United Engineering & Foundry Co.	5	15 3/8	15 3/8	160
United Fruit Co.	1	36 1/4	36 1/4	295	Vanadium Alloys Steel	1	59 1/4	57 3/4	1,607
United Gas Corp (Un)	10	35 1/4	35 1/4	180	Westinghouse Air Brake	10	29 3/8	29 3/8	262
U S Plywood Corp.	1	53 3/4	53 3/4	148	Westinghouse Electric Corp.	12.50	64 1/4	64 1/4	570
U S Smelt Refin & Mining (Un)	50	67 3/4	67 3/4	3,496					
U S Steel Corp common	16 1/2	56 1/4	56 1/4	178					
Universal Consolidated Oil Co.	10	56 1/4	56 1/4	178					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

Montreal Stock Exchange

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
British Columbia Telephone	28	44 44 1/4	997	43 Apr 47 Apr
Bruck Mills Ltd class A	6 3/4	6 1/2 6 3/4	200	6 1/2 Apr 7 1/2 Jan
Building Products	33	33 35 1/2	540	29 1/2 Apr 35 1/2 Jun
Calgary Power common	79 1/4	79 80	800	62 Mar 80 Jun
Preferred	100	100 100	11	99 Mar 102 May
Canada Cement common	27 3/4	27 28 1/2	2,173	25 Mar 30 1/4 Apr
\$1.30 preferred	27	26 1/2 27	1,405	26 Jan 29 Feb
Canada Forgings class A	39 1/2	39 40	890	27 Jun 27 Jun
Canada Iron Foundries common	109	108 1/2 109	175	101 Jan 109 Jun
4 1/4% preferred	26	a22 1/2 a22 1/2	75	22 1/2 May 24 1/2 Mar
Canada Malt 4 1/2% pfd	44	44 45 1/2	693	29 Jan 45 1/2 Jun
Canada Steamship common	49	a10 a11 1/2	30	11 Apr 12 1/2 Jan
5% preferred	10	49 50	1,656	45 Feb 55 1/4 Jan
Canadian Bank of Commerce	26 1/4	25 3/4 26 1/2	4,512	23 1/2 Apr 26 1/2 Jun
Canadian Breweries common	27 1/2	27 27 3/4	755	24 Mar 28 May
\$1.25 preferred	16 1/2	16 1/2 16	1,540	16 1/2 May 19 Jun
Canadian British Aluminium	30	30 30	300	25 1/2 Feb 30 3/4 May
Canadian Bronze common	13 1/4	13 1/4 13 1/4	10	13 1/4 Feb 14 1/2 Jan
Canadian Canner class A	15 1/2	15 1/2 16 1/2	5,010	12 1/2 Apr 16 1/2 Jun
Canadian Celanese common	28 1/2	27 1/4 28 1/2	130	27 1/4 Jan 30 Feb
\$1.75 series	25	16 3/4 16 3/4	100	15 1/2 May 16 3/4 Jun
\$1.00 series	25	7 8 1/2	3,050	6 1/2 Jun 9 Jan
Canadian Chem & Cellulose	20 1/2	20 20 1/2	1,600	12 1/2 Jan 21 1/2 May
Canadian Husky Oil	19 1/2	13 1/4 13 1/4	480	9 1/2 Jan 15 May
Canadian Hydrocarbons	19 1/2	19 1/2 19 1/2	1,470	15 1/2 Mar 20 May
Canadian Industries common	50	79 79	45	79 Jun 80 Jun
Preferred	17 1/2	17 1/2 18	4,525	15 Apr 19 May
Canadian International Power	35 1/2	34 1/2 35 1/2	1,724	26 3/4 Mar 36 1/4 May
5% preferred	98 1/2	98 1/2 98 1/2	98	98 Jan 102 Jan
1955 warrants	33 1/2	33 1/2 34 1/2	8,057	28 1/2 Feb 34 1/2 May
Canadian Pacific Railway	24 1/4	24 1/4 25 1/2	4,513	23 1/2 Apr 26 1/2 Jan
Canadian Petrofina Ltd preferred	31	30 1/2 31 1/2	1,280	27 Apr 32 1/2 Jan
Canadian Vickers	8 1/2	8 1/2 8 1/2	675	8 1/2 Jan 8 3/4 May
Cockshutt Farm Equipment	12 1/2	12 1/2 12 1/2	400	10 Feb 13 1/4 May
Coghill (B J)	23	23 23 1/2	10,151	23 May 28 1/2 Jan
Combined Enterprises	25 1/2	25 1/2 26	775	25 1/2 Apr 31 Jan
Consolidated Textile	25 1/2	25 1/2 26	400	25 1/2 Apr 31 Jan
Consumers Glass	25 1/2	25 1/2 26	225	14 1/2 Feb 16 1/4 Jun
Corbys class A	15 1/2	15 1/2 15 1/2	150	14 Mar 15 1/2 Jun
Class B	18 1/4	18 18 1/4	907	17 1/4 Jun 22 Jan
Crown Zellerbach	29	28 1/2 29 1/4	6,280	28 1/4 Apr 33 Jan
Distillers Seagrams	12	12 12	500	9 50 Jan 13 1/4 Apr
Dome Exploration	26 3/4	26 1/4 27	2,295	19 1/4 Jan 27 1/2 May
Dominion Bridge	7 1/4	7 1/4 8 1/4	355	7 Feb 9 Jan
Dominion Coal 6% pfd	13 1/4	13 1/4 13 1/4	150	13 1/4 Feb 14 1/2 May
Dominion Corsets	32 1/2	32 1/2 33	920	26 1/2 Mar 33 1/2 Jun
Dominion Foundries & Steel com	100	97 1/2 97 1/2	40	56 May 97 1/2 Jun
Preferred	65	64 66	555	51 Jan 69 Jun
Dominion Glass common	20	15 15	440	14 Mar 15 Jan
7% preferred	24 3/4	24 3/4 26	9,183	19 1/4 Feb 26 1/2 Jun
Dominion Steel & Coal	53	53 54 1/4	835	39 3/4 Jan 55 1/2 Jun
Dominion Stores Ltd	11	11 11 1/2	21,912	10 1/4 May 12 1/4 Jan
Dominion Tar & Chemical common	23 1/2	a18 a19	105	18 1/4 May 21 Feb
Red pfd	8 1/2	8 1/2 9 1/4	6,356	7 1/4 Apr 9 1/4 Jun
Dominion Textile common	100	a116 a116	5	116 Jun 133 1/4 Mar
7% preferred	3 1/2	12 1/2 13	1,300	12 May 13 1/4 Apr
Donohue Bros Ltd	30	30 30	496	30 Jan 30 1/2 Jan
Dow Brewery Ltd	21 1/4	20 1/4 21 1/4	1,331	17 Feb 22 May
Du Pont of Canada Sec common	8	8 8	500	6 Mar 9 Apr
East Kootenay Power	25 1/2	25 1/2 25 1/2	170	25 Mar 27 1/2 Jan
Eddy Match	a10 1/4	a10 a10 1/4	250	11 Feb 11 1/4 Feb
Electrolux Corp	17 1/2	17 17 1/2	625	15 1/2 Jan 18 May
Famous Players Canadian Corp	5	a52 a52	50	52 Jun 53 1/4 Apr
Ford Motor Co	21 1/2	21 1/2 22	1,656	21 Jan 25 1/4 Apr
Foundation Co of Canada	87c	85c 1.10	25,451	85c Jun 1.35 Jun
Rights	29	28 29	1,565	27 Jun 33 1/4 Jan
Fraser Cos Ltd common	30 1/2	29 1/4 30 1/2	850	27 1/4 Jan 31 1/4 May
Gatineau Power common	100	101 1/2 101 1/2	45	100 May 103 Feb
5% preferred	56	55 57 1/4	1,020	53 Jan 66 Apr
General Dynamics	5	a40 1/2 a41	130	37 1/4 Mar 41 May
General Motors	a6 1/2	a6 1/2 a7	300	7 Apr 8 Jan
General Steel Wares common	100	83 83	91	83 Mar 85 Mar
5% preferred	44	43 1/2 46 1/2	1,900	38 1/2 Feb 47 May
Great Lakes Paper Co Ltd	25 1/2	24 1/2 25 1/2	1,405	22 Apr 26 Jan
Gypsum Lime & Alab	18 1/2	18 1/4 19 1/4	1,455	11 1/4 Jan 23 1/4 May
Home Oil class A	18 1/4	18 1/4 18 1/4	927	11 Jan 23 1/2 May
Class B	31	31 32 1/4	2,650	30 Jun 41 Jan
Howard Smith Paper common	50	39 1/2 40	205	39 1/2 Jun 45 1/4 Mar
\$2.00 preferred	64	64 69 1/4	2,660	63 1/2 Jun 86 1/2 Apr
Hudson Bay Mining	10	a55 a55	10	46 1/4 Mar 60 Jan
Imperial Bank	55	55 59	3,452	50 3/4 Mar 60 May
Imperial Oil Ltd	12	11 1/2 12 1/2	4,017	11 Mar 12 1/2 Apr
Imperial Tobacco of Canada com	31	31 31 1/4	2,260	23 Mar 32 1/4 Jun
Indust Accept Corp common	50	43 43	50	43 Jun 50 1/2 Feb
\$2.25 preferred	50	50 51	50	47 1/4 Jan 51 1/4 May
\$2.75 preferred	100	84 84	70	84 Jun 94 Apr
\$4.50 preferred	21	11 11	540	10 1/2 Jun 11 Jun
Warrants	21	21 25	3,915	16 Jan 25 Jun
Inland Cement pfd	100	a11 1/2 a11 1/2	5	a-- a--
International Bronze Powders com	100	100 105	7,070	94 1/2 Feb 110 1/2 Jan
Int Nickel of Canada common	99 1/2	99 1/2 102	3,454	90 1/4 Mar 102 3/4 Jan
International Paper common	49 3/4	48 3/4 51	1,348	42 1/4 Jan 57 1/4 Apr
International Petroleum Co Ltd	62	62 65 1/4	1,005	47 1/4 Jan 70 Jun
International Utilities Corp common	54 1/2	54 1/2 58	5,285	47 1/4 Jan 62 May
Interprovincial Pipe Lines	13	13 13	985	9 Jan 13 1/4 Jun
Laurentide Acceptance class A	19c	19c 19c	500	12c May 25c Feb
Warrants	18 1/2	18 1/2 18 1/2	200	18 Jan 19 1/2 May
Lower St Lawrence Power	100	100 100	30	100 Jun 100 Jun
MacKinnon Struct Steel 5% 1st pfd	31 1/2	31 1/2 32	2,395	28 Mar 35 Jan
MacMillan & Bloedel class B	24 1/4	24 1/4 24 1/4	500	24 1/4 Jan 26 Jan
Mailman Corp Ltd priority	7 1/4	7 1/4 7 1/4	8,100	6 Feb 7 1/4 Jun
Massey-Harris-Ferguson common	84	83 1/2 84	165	79 May 86 Feb
Preferred	82	81 1/2 85	682	58 3/4 Jan 85 Jun
McCull Frontenac Oil	46	45 46	205	45 Jun 48 Jan
Mersey Paper 5 1/2% pfd	24 1/2	24 1/2 24 1/2	470	22 1/4 Jan 26 May
Molson Breweries Ltd class A	16 1/2	16 1/2 16 1/2	523	23 1/4 Apr 25 1/2 May
Class B	35 1/2	35 37 1/2	690	15 Jan 18 May
Montreal Locomotive	100	a21 a21 1/4	70	20 Jan 22 1/4 Jun
Montreal Trust	5	a85 a93	20	93 May 95 1/2 Jan
Morgan & Co common	100	10 1/2 10 1/2	125	10 Feb 10 1/2 Jan
4 1/4% preferred	27 1/4	27 27 1/2	770	25 Mar 29 May
National Drug & Chemical com	45	45 45	75	40 Mar 45 Jan
National Steel Car Corp	49 1/2	49 1/2 51 1/4	3,855	47 1/4 Feb 57 1/2 Jan
Niagara Wire Weaving	32 1/2	31 1/2 33	290	30 Mar 38 May
Noranda Mines Ltd	133 1/2	133 1/2 135 1/2	290	100 Jan 141 May
Ogilvie Flour Mills common	26	26 26 1/4	300	23 Feb 26 1/4 Jun
Page-Hersey Tubes	11 1/2	11 1/2 12 1/4	4,340	10 1/2 May 13 Jan
Pennamans common	43 1/2	42 3/4 43 1/2	2,265	39 Feb 45 1/2 Jan
Placer Development	82 1/2	80 84	2,545	55 1/2 Jan 84 Jun
Powell River Company	52 1/2	52 1/2 54	1,643	50 May 59 Jan
Power Corp of Canada	13 1/4	13 1/4 13 1/4	500	11 Apr 13 1/4 May
Price Bros & Co Ltd common	50	42 42	50	41 Jan 43 Mar
5% preferred	31 1/2	31 1/2 32	575	27 1/2 Jan 32 May
Quebec Power	23	22 3/4 24 1/4	3,135	16 1/2 Feb 25 1/2 Jun
Roe (A V) (Canada)	18 1/2	18 1/2 18 1/2	300	17 1/4 Feb 19 Apr
Rolland Paper class A	100	a22 a22	40	20 1/2 Jan 21 1/2 May
Class B	74 1/4	a78 a78	10	78 Feb 80 Jan
4 1/4% preferred	20	20 22 1/2	2,412	64 Mar 77 May
Royal Bank of Canada	25	36 1/4 37	2,025	16 Jan 23 Jun
Royalite Oil Co Ltd common	1,150	28 1/2 Jan	38 1/4 Jun	

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
St Lawrence Cement class A	16 1/4	16 1/4 16 1/4	1,455	13 Mar 16 1/4 Jun
St Lawrence Corp common	16	16 16 1/4	5,795	15 3/4 May 18 1/4 Jan
5% preferred	93 1/2	93 1/2 96 1/2	150	93 1/2 Jun 97 1/2 Jan
Shawinigan Water & Power common	91 1/2	91 93 1/2	3,027	81 Feb 96 1/2 Jun
Series A 4% preferred	41 1/2	41 41 1/2	1,050	40 1/4 May 44 1/4 Jan
Class A common	100	100 100	151	90 1/4 Mar 102 Jun
Sherwin Williams of Canada com	39	39 39	100	38 Jun 41 1/2 Apr
7% preferred	a131 1/2	a131 1/2	5	130 Apr 133 Jan
Shirriff-Horsey	14 1/2	15	225	10 Jan 15 May
Sicks' Breweries common	21 1/2	21 1/2	3 1/2	20 1/4 Apr 22 Jan
Simpsons Ltd	18 1/2	18 1/2	250	17 1/2 Apr 20 1/2 Jan
Southern Co	52	52	50	47 Jan 56 1/2 Mar
Southern Canada Power	56	56	100	49 Jan 50 Apr
Steel Co of Canada	71	70 1/2 71 1/4	2,399	60 Feb 73 May
Steinberg's 5 1/4% pfd	98 1/2	98 1/2	75	98 Mar 100 Feb
Toronto-Dominion Bank	44 1/2	44 1/2 44 3/4	900	42 1/4 May 49 Jan
Triad Oils	7.60	7.20 7.60	7,450	7.20 Jun 9.00 Jan
United Steel Corp	15	15 15 1/4	1,017	14 1/4 Mar 17 1/4 May
Walker Gooderham & Worts	77	75 1/4 78	1,620	67 1/2 Feb 82 Jun
Webb & Knapp	4.10	4.10	300	2.75 Feb 4.65 Apr
Weston (Geo) class "A"	26 1/4	26 1/4 27 1/4	335	18 1/2 Feb 27 1/4 Jun
Zellers Ltd common	33	32 1/2 33	830	23 Jan 33 Jun
4 1/2% preferred	50	44 1/2 44 1/2	25	43 1/2 Apr 45 Mar

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
	Friday Last Sale Price	Week's Range of Prices					
		Low	High				
Par					Low	High	
Abita Lumber & Timber	1.05	1.00	1.10	40,425	85c Feb	1.50 May	
Anglo-Can Pulp & Paper Mills Ltd	33	32 1/4	33	750	32 Apr	39 1/2 Jan	
Anglo-Nfld Development Co Ltd	8 1/4	8 1/4	8 3/4	5,841	8 Mar	10 1/4 Jan	
Associated Artists Productions Corp	10 1/4	10 1/4	10 1/4	200	10 1/4 Jun	11 1/4 May	
Belding-Corticelli Ltd common	10 1/4	10 1/4	10 1/4	150	9 3/4 Feb	10 1/2 Mar	
7% preferred	100	a11 1/2	a11 1/2	10	o	10 1/2 Mar	
Brown Company	15 1/2	15 1/2	15 3/4	595	14 1/4 Mar	17 1/2 Jan	
Canada & Dominion Sugar	23	22 3/4	23 1/4	806	21 3/4 Jan	24 Mar	
Canada Flooring Co Ltd class B	1	14	14	100	14 Jun	14 Jun	
Canada Packers Ltd class B	35 1/4	35	35 1/4	330	35 Jan	37 1/2 Feb	
Canadian Dredge & Dock Co Ltd	20 1/2	20 1/2	20 1/2	200	18 Apr	22 1/2 May	
Canadian Gen Investments Ltd	a29	a29	a29	1	28 Jan	30 1/2 Jun	
Canadian International Inv Trust	a20	a20	a20	10	18 1/2 May	21 Jun	
Ltd common	7	7	7 1/4	600	5 Feb	7 1/4 Jan	
Canadian Power & Paper Inv Ltd	2.00	2.00	2.00	100	2.00 Jun	4.00 Jan	
Canadian Silk Products Corp class A	48	48	48	75	36 Feb	50 May	
Canadian Westinghouse Co Ltd	20	20	20	104	19 May	20 May	
Catell Food Products Ltd class A	a8 1/2	a10	a10	70	6 Jan	10 1/2 Feb	
Claude Neon General Advert cl A	a8 1/2	a8 1/2	a8 1/2	200	5 1/2 Mar	10 Jan	
Class B	95	95	95	79	65 Jan	95 Jun	
Preferred	a15	a15	a15	11	1.25 Mar	1.55 Feb	
Consolidated Div Standard Sec cl A	a33 1/2	a33 1/2	a33 1/2	25	7 Jun	8 Mar	
Consolidated Paper Corp Ltd	33 1/4	32 1/2	35 1/2	5,682	32 1/2 Jun	39 1/2 Jan	
Consumers Gas	40	40	40	50	40 Jan	40 Jan	
Crown Ltd (R L)	32 1/4	32 1/4	32 1/4	50	23 Mar	32 1/4 Jun	
Crown Zellerbach Corp	50 1/2	50 1/2	50 1/2	925	47 3/4 Apr	53 Jan	
David & Frere Limitee class A	48	48	48	205	48 Jan	48 May	
Dominion Engineering Works Ltd	23	21 1/4	23	575	21 Jan	25 Jan	
Dominion Magnesium Ltd	14 1/2	14 1/2	14 1/2	100	12 Mar	14 1/2 Jan	
Dominion Oilcloth & Linoleum Co Ltd	28 1/2	28 1/2	29	240	28 Feb	31 1/4 Mar	
East Kootenay Power 7% cum pfd	130	130	130	10	97 Mar	130 Jun	
Eastern Steel Products Ltd	5	5	5	100	4 3/4 Apr	8 Jan	
Fanny Farmer Candy Shops Inc	20	20	20	209	2 Jan	20 Jun	
Ford Motor Co of Can class A	102	102	104 1/4	1,141	98 1/4 Apr	115 1/2 May	
Hydro-Electric Securities Corp	10 1/4	10 1/4	10 1/4	100	9 Feb	10 1/2 May	
Investment Foundation Ltd common	41 1/2	41 1/2	42	54	41 Jan	42 Jun	
6% conv pfd	a54 1/2	a54 1/2	a54 1/2	17	55 1/4 Apr	57 Jan	
Lambert (Alfred) Inc class A	a11	a11	a11	125	10 1/2 Mar	11 1/2 Apr	
Lochaber Oil Corp	a1.75	a1.75	a1.75	67	1.75 Jan	1.75 Jan	
McCull-Fontenac Oil 4% cum pfd	100	a90	a90	5	90 Jun	95 Feb	
Melchers Distilleries Ltd common	7	7	7 1/2	115	4 3/4 Jun	7 1/2 Mar	
6% preferred	18	15	18	1,525	10 1/2 Jan	18 Jun	
Mexican Light & Pow Co Ltd cum 13.50	a13 1/4	a13 1/4	a13 1/4	10	12 1/4 May	15 1/2 Mar	
Minnesota & Ontario Paper Co	30	30	32	250	28 1/4 Feb	34 Apr	
Moore Corp Ltd common	65	65	68	350	49 1/4 Jan	70 Jun	
Mussens Canada Ltd	13 1/2	13 1/2	13 1/2	100	13 1/2 Apr	14 May	
Newfoundland Light & Pow Co Ltd	57	57	57	758	42 Jan	57 Jun	
Northern Quebec Power Co. Ltd com	a26	a26	a26	7	25 Jan	29 Apr	
Red s f 1st preferred	a45	a45	a45	10	45 Jun	50 Feb	
Pembina Pipe Lines Ltd common	13 3/4	13 3/4	14 1/2	625	13 3/4 Jun	17 3/4 May	
Power Corp of Can 6% cum 1st pfd	42 1/2	42 1/2	42 1/2	55	42 1/2 Jun	46 Mar	
6% n c part 2nd pfd	70 1/4	70 1/4	70 1/4	170	64 1/2 Mar	70 1/4 Jun	
Premer Steel Mills Ltd	a45.00	a45.00	a45.00	40	4.70 May	5 3/4 May	
Quebec Telephone Corp common	23 1/2	23 1/2	24 1/4	1,276	18 1/2 Feb	23 1/2 Jun	
Reitmans (Canada) Ltd	a15	a15	a15	25	14 1/2 Feb	16 1/2 Feb	
Russell Industries Ltd	a11 1/4	a11 1/4	a11 1/4	302	10 1/2 Jun	12 3/4 Jan	
St Maurice Gas	1.25	1.05	1.30	84,400	78c Jun	1.30 Jun	
Southern Canada Power 6% pfd	a123	a123	a123	40	123 May	136 May	
Traders Finance Corp class A	41	41	41 1/2	430	36 1/2 Apr	42 1/2 Jun	
5% red preferred	45	45	45	75	39 Apr	45 Jun	
Trans Mountain Oil Pipe Line Co	112	111 1/2	119	3,120	104 1/2 Jan	144 1/2 May	
Union Gas of Canada Ltd	78 1/2	78	78 1/2	200	63 1/2 Jan	84 1/2 May	
Rights	5.75	5.65	5.70	1,351	5.50 Jun	6.55 May	
United Distillers of Canada Ltd	a11	a11	a11	15	a	a	
Vahadium Alloys Steel Canada Ltd	5 1/2	5 1/2	5 1/2	100	5 1/2 Jun	5 1/2 Jun	
Wainwright Producers & Refiners Ltd	3.90	3.90	4.00	3,100	3.10 Jan	4.30 Jan	
Waterman Pen Co Ltd (L E)	6 1/4	6 1/2	6 3/4	1,250	6 1/2 Jun	10 1/2 Jan	
Westeel Products Ltd	a17 1/2	a17 1/2	a17 1/2	25	17 1/4 Mar	18 Jan	
Western Canada Breweries Ltd	26	26	26	185	25 Jan	26 Feb	
Mining and Oil Stocks—							
Alscope Exploration Ltd	35c	38c	38c	8,400	35c Jun	70c Apr	
Ameranium Mines Ltd	9 1/2c	10c	10c	9,000	9 1/2c Jun	17c Feb	
Anacon Lead Mines Ltd	1.42	1.46	1.46	900	1.40 Feb	2.00 Jan	
Anthonian Mining Corp	17c	17c	20c	6,500	16c Jun	30c Jan	
Arno Mines Ltd	8c	8c	8c	500	5 1/2c Apr	10c Jan	
Atlas Sulphur & Iron Co Ltd	9 1/2c	15c	15c	11,000	8 1/2c Jan	12c Jun	
Aull Metal Mines Ltd	11c	12c	12c	7,000	11c Mar	20c May	
Bailey Selburn Oil & Gas Ltd A	16 1/4	16 1/4	16 3/4	1,195	16 Mar	20 1/4 Jan	
Baker Ltd	1.30	1.30	1.45	10,000	85c Jan	1.75 Apr	
Band-Ore Gold Mines Ltd	5c	5c	5c	5,500	5c Jun	14c Jan	
Bandown Mines Ltd	25c	20c	25c	13,500	13c May	25c Jan	
Barvallee Mines Ltd	13c	14c	14c	4,500	12c Jun	22c Jan	
Baska Uranium Mines Ltd	39c	39c	1,000	39c Jun	40c Mar	40c Mar	
Bateman Bay Mining	33c	33c	40c	24,000	33c Jun	1.50 Jan	
Beatrice Red Lake Gold Mines Ltd	7c	7c	7c	1,000	6 1/2c May	11c Jan	
Bellechasse Mining Corp Ltd	65c	52c	65c	117,750	40c Jan	69c May	
Belle-Chibougamau Mines Ltd	17c	15 1/2c	19c	27,000	13c Apr	29c Jan	
Bonnyville Oil & Refining Corp	45c	34c	45c	22,513	24c Feb	45c Jun	
Boreal Rare Metals Ltd voting trust	6c	5c	6c	15,000	4 1/2c Jun	16c Mar	
Bornite Copper Corp	24c	24c	26c	9,800	20c Feb	38c May	
Bouzan Mines Ltd	57c	50c	57c	6,700	50c Jun	1.50 Jan	
Burnt Hill Tungsten Mines Ltd	70c	60c	83c	8,000	50c Jun	1.30 Feb	
Calalta Petroleum Ltd	1.33	1.33	1.33	700	1.25 Feb	1.52 Jan	
Calgary & Edmonton Corp Ltd	32 1/2	32 1/2	32 1/2	1,685	24 Feb	3 1/4 Jun	
Calumet Uranium Mines Ltd	7c	7c	7c	5	7c May	11 1/2c Mar	
Campbell Chibougamau Mines Ltd	10	9.75	11 1/4	9,025	9 1/4 Feb	13c Jan	
Canadian Admiral Oils Ltd	53c	53c	59c	8,000	45c Feb	70c Jun	
Canadian Atlantic Oil Co Ltd	8.65	8.65	9.00	1,400	5.90 Feb	10 1/2 Jun	
Canadian Collieries Resources Ltd—	6	6	6	400	5 1/2 Mar	7 1/4 Jan	
Common	8.60	8.60	9.10	4,050	6.50 Feb	10 May	
Canadian Devonian Petroleum Ltd	32c	30c	33c	11,100	30c May	45c Jan	
Canadian Lithium Mines Ltd	56c	53c	68c	24,100	39c Mar	82c Jan	
Canalask Nickel Mines Ltd	56c	53c	68c	24,100	39c Mar	82c Jan	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Can-Met Explorations Ltd.	1	3.65	3.95	1,500	3.00 Jan	5.65 Apr		
Canuba Mines Ltd.	1	30c	23c 34c	175,050	20c May	55c Jan		
Capital Lithium Mines Ltd.	1	28c	28c 31c	5,700	28c Jun	54c Jan		
Carnegie Mines Ltd.	1	10c	10c 12 1/2c	10,500	10c Jun	19c Jan		
Central-Del Rio Oils Ltd.	1	9.15	9.00 9.35	4,000	8.80 Apr	9.85 May		
Chibougamau Jaculet Ltd.	75c	2.14	2.10 2.35	8,700	2.10 Jun	4.20 Feb		
Chibougamau Mining & Smelting	1	14 1/2c	13c 18c	48,200	13c Jun	46c Jan		
Chipman Lake Mines Ltd.	1	28c	26c 35c	85,000	16c Feb	40c Jun		
Cleaveland Copper Corp.	1	1.05	1.05 1.07	2,000	1.05 Jun	1.18 Mar		
Cochenour Williams Gold Mines Ltd.	1	14c	14c 17c	34,000	10c Jan	27c Mar		
Consolidated Bi-Ore Mines Ltd.	1	11c	11c 11c	4,700	10c Jan	17c Jan		
Consol Central Cadillac Mines Ltd.	1	22c	22c 22c	500	19c Feb	22c Jun		
Consolidated Denison Mines Ltd.	1	18 1/2c	18 1/2c 19 1/2c	4,875	13c Jan	23 1/2c Apr		
Consolidated Monpas Mines Ltd.	1	10c	10c 10 1/2c	2,000	10c Jun	18c Mar		
Consol Quebec Yellowknife Mines	1	15c	15c 17c	16,500	11c May	22c Jan		
Continental Mining Exploration Ltd.	1	3.00	2.80 3.00	4,100	2.30 May	5.25 Jan		
Copper-Mat Mines Ltd.	1	15c	15c 15c	1,000	15c Jun	30c Mar		
Cortez Explorations Ltd.	1	9c	6c 9c	23,500	6c Jan	14 1/2c Feb		
Dablon Mining Corp.	1	15c	15c 15c	500	15c Jun	15c Jun		
Daine Corp Ltd.	1	9c	9c 10 1/2c	45,500	9c Jun	16 1/2c Apr		
Dome Mines Ltd.	1	13	13 13	175	12 1/2c May	14 1/2c Jun		
Duval Copper Co Ltd.	1	30c	30c 30c	2,000	30c May	72c Jan		
East Sullivan Mines Ltd.	1	3.70	3.65 3.75	1,250	3.65 Jun	5.20 Jan		
Eastern Asbestos Co Ltd.	1	39 1/2c	35c 40c	7,000	35c Jun	65c Jan		
Eastern Mining & Smelting Corp Ltd.	1	3.05	3.05 3.25	1,100	3.00 Feb	4.05 Mar		
El Sol Gold Mines Ltd.	1	19c	19c 20c	4,000	15c Jan	24 1/2c Mar		
Empire Oil & Minerals Inc.	1	15 1/2c	15 1/2c 17c	31,700	15c Jan	29 1/2c Jan		
Fab Metal Mines Ltd.	1	19c	19c 20c	4,000	15c Feb	24 1/2c Jan		
Falconbridge Nickel Mines Ltd.	1	35 1/2c	37 1/2c	800	33 1/2c Feb	42 1/2c Jan		
Fano Mining & Exploration Inc.	1	15c	15c 15c	500	14c May	25c Feb		
Faraday Uranium Mines Ltd.	1	2.47	2.50 2.66	6,300	1.75 Feb	3.15 May		
Florida Canada Corp.	1	7.90	7.90 7.90	100	6.65 Apr	8.90 May		
Fontana Mines (1945) Ltd.	1	6 1/2c	6 1/2c	1,000	6c May	14c Jan		
Fraser & Neave Ltd.	1	2.75	2.75 2.85	300	2.50 Feb	3.10 Apr		
Fundy Bay Copper Mines	1	13c	13c 18c	32,400	13c Jun	23c Jan		
Futurity Oils Ltd.	1	80c	80c 85c	323,205	55c May	85c Jun		
Gaspe Oil Ventures Ltd.	1	15 1/2c	15 1/2c 16c	93,000	11c Jan	30c Mar		
Gateway Oils Ltd.	1	5.60	5.60 5.60	200	5.10 Mar	5.60 Apr		
General Petroleum of Canada Ltd.	1	29c	29c 33c	9,100	22c May	45c Jan		
Golden Age Mines Ltd.	1	11c	11c 11 1/2c	1,500	11c Jun	28c Jan		
Grandines Mines Ltd.	1	18 1/2c	18 1/2c	100	18 1/2c Feb	21 1/2c Mar		
Gul-Por Uranium Mines & Metals Ltd.	1	8c	8c 9c	18,500	8c May	21c Jan		
Gunnar Mines Ltd.	1	70c	70c 70c	1,650	70c Jun	80c Jun		
Haitian Copper Corp Ltd.	1	33 1/2c	33 1/2c 34 1/2c	5,087	23 1/2c Feb	35 1/2c Jan		
Hillier Collieries Ltd.	1	37c	32c 38c	95,772	21c May	65c Apr		
Hollinger Cons Gold Mines Ltd.	5	12c	12c 12c	5,400	11 1/2c Apr	23c Jan		
Hudson-Rand Gold Mines Ltd.	1	70c	70c 70c	1,000	70c Jun	80c May		
Indian Lake Mines Ltd.	1	48c	42c 53c	201,700	16c Jan	84c Jan		
Inspiration Mining & Dev Co Ltd.	1	5c	4c 5c	83,500	4c Jun	13c Jan		
Iso Uranium Mines	1	15c	2.70 2.70	100	1.99 May	2.70 Jun		
Jardun Mines Ltd voting trust	1	12c	95c 95c	500	95c Jun	95c Jun		
Jupiter Oils Ltd.	1	12c	12c 12c	3,000	11c Mar	23c Jan		
Kirkland Minerals Corp Ltd.	1	23	23 23 1/2c	2,500	18 1/2c Feb	25c Jun		
Kontiki Lead Zinc Mines Ltd.	1	8c	8c 8 1/2c	17,500	6c May	13 1/2c Jan		
Labrador Mining & Exploration Co.	1	36c	36c 36c	600	31c May	60c Jan		
Lingside Copper Mining Co Ltd.	1	21c	20c 23c	60,600	14 1/2c Mar	23c Jun		
Lithium Corp of Canada Ltd.	1	12c	12c 14c	3,000	12c Jun	23c Jan		
Long Island Petroleum Ltd.	1	1.26	1.26 1.26	200	1.26 Jun	2.10 Jan		
Louiseville Goldfield Corp.	1	105	105 109 1/2c	345	73 Mar	111 Jun		
Maritime Mining Corp Ltd.	1	1.25	500 500	300	3.80 Mar	5.00 Apr		
McIntyre-Porcupine Mines Ltd.	1	28c	28c 38c	18,000	28c Jun	55c Jan		
Medallion Petroleum Ltd.	1	1.40	1.40 1.50	10,100	1.40 Jun	2.08 Jan		
Mercedes Exploration Co Ltd.	1	16 1/2c	16 1/2c 17 1/2c	3,300	13c Feb	17 1/2c Jun		
Merrill Petroleum Ltd.	1	1.53	1.53 1.75	26,463	1.20 Mar	1.92 Jun		
Mid-Chibougamau Mines Ltd.	1	16 1/2c	16 1/2c 17 1/2c	2,800	16 1/2c Mar	20 1/2c Jan		
Mining Corp of Canada Ltd.	1	1.39	1.38 1.47	3,000	20c May	65c Jan		
Mogador Mines Ltd.	1	1.31	1.31 1.31	3,000	98c Apr	1.75 May		
Molybdenite Corp of Canada Ltd.	1	31c	28c 32c	5,000	25c Jun	1.08 Apr		
Montpre Mining Co Ltd.	1	1.70	1.65 1.85	16,400	1.65 Jun	2.65 Mar		
Montpre Exploration Ltd.	1	40c	3.05 3.05	500	1.89 Feb	3.05 Jun		
New British Dominion Oil Ltd.	1	26c	25c 27 1/2c	25,600	25c Jun	62c Jan		
New Formosa Mines Ltd.	1	32c	32c 35c	8,000	31c Apr	35c Jun		
New Harrison Mines Ltd.	1	13 1/2c	13 1/2c 15c	3,100	12c Jun	49c Jan		
New Jack Lake Uranium Mines Ltd.	1	1.80	1.80 1.95	3,100	1.40 Jan	2.00 Feb		
New Pacific Coal & Oils Ltd.	1	10c	10c 10c	1,000	9c Jan	14c Jan		
New Santiago Mines Ltd.	1	14c	8c 14c	6,500	8c Jun	17c Jan		
New Spring Coulee Oil & Minerals Ltd.	1	7c	7c 8c	2,500	6c May	12c Jan		
New Vinay Mines Ltd.	1	12c	12c 15c	6,000	11 1/2c Apr	25c Jan		
Nickel Rim Mines Ltd.	1	3.80	3.80 3.80	1,000	3.40 Apr	4.85 Jan		
Nocana Mines Ltd.	1	23c	8c 8 1/2c	3,500	7 1/2c Feb	11 1/2c Apr		
North American Asbestos Corp.	1	1.70	1.66 1.75	6,800	20c Apr	27c Apr		
North American Rare Metals	1	7.10	7.05 7.25	655	5.60 Jan	9.00 Mar		
Northspan Uranium Mines Ltd.	1	15 1/2c	15 1/2c 16 1/2c	7,000	15c Jun	33c Jan		
Obalski (1945) Ltd.	1	2.70	2.70 2.80	8,500	2.30 Jan	2.90 Jan		
Okalta Oils Ltd.	1	30c	30c 32c	12,200	30c May	54c Jan		
Opemiska Explorers Ltd.	1	12	11 1/2c 12 1/2c	3,750	9.50 Feb	14 1/2c Apr		
Opemiska Copper Mines (Quebec) Ltd.	1	51c	51c 60c	45,700	11c Feb	80c May		
Orchard Uranium Mines Ltd.	1	37c	37c 37 1/2c	19,500	33c Mar	42c Jun		
Oreana Gold Mines Ltd.	1	31	30 1/2c 32 1/2c	5,695	16 1/2c Feb	34 1/2c Jun		
Pacific Petroleum Ltd.	1	75c	75c 75c	1,000	40c Mar	75c Jun		
Pan Western Oils Ltd.	10c	20c	20c 25c	21,500	14c Jun	34c Jun		
Partridge Canadian Explorations Ltd.	1	3.80	3.80 3.80	350	3.80 Jun	5.15 Apr		
Pato Cons Dredging Gold Ltd.	1	34c	30c 34c	14,500	30c Jan	45c Jan		
Pennec Mining Corp.	2	3.55	3.55 3.55	100	2.40 Jan	3.90 Apr		
Perino Gas 4 1/2% preferred	2	1.54	1.51 1.58	5,000	1.40 Jan	1.85 Apr		
Phillips Oil Co Ltd.	1	7 1/2c	7c 8c	55,000	7c Jun	15c Jan		
Pitt Gold Mining Co.	1	6 1/2c	6 1/2c 7c	4,000	6 1/2c May	15c Jan		
Porcupine Prime Mines Ltd.	1	25c	25c 28c	20,500	25c Jun	75c Feb		
Portage Island (Chib) Mines Ltd.	1	3.40	3.40 3.50	3,000	1.98 Jan	3.70 Apr		
Provo Gas Producers Ltd.	1	1.09	1.01 1.19	13,500	1.01 Jun	2.28 Jan		
Quebec Chibougamau Gold Fields Ltd.	1	12c	65c 69c	1,000	65c Jun	1.25 Jan		
Quebec Copper Corp Co Ltd.	1	8.00	8.00 8.30	1,000	8.00 Jun	10 Mar		
Quebec Labrador Development Co Ltd.	1	2.00	2.00 2.00	400	1.99 Mar	2.35 May		
Quebec Lithium Corp.	1	11 1/2c	11c 14c	22,200	6c Jan	20c Mar		
Quebec Metallurgical Industries Ltd.	1	36c	36c 41c	33,700	36c Mar	77c Jan		
Quebec Oil Development Ltd.	1	12 1/2c	12 1/2c 12 1/2c	400	12 1/2c Jun	18 1/2c Jan		
Quebec Smelting Refining Ltd.	1	9c	8 1/2c 9 1/2c	20,800	7c May	19c Jan		
Quebec Mining Corp Ltd.	1	62c	62c 64c	1,500	55c Feb	99c May		
Red Crest Gold Mines	1	70c	70c 76c	41,500	63c Apr	94c Jun		
Rexpar Uran & Met Min Co Ltd.	1	50c	50c 50c	1,000	50c Jan	50c Jan		
Rocky Petroleum Ltd.	1	1.00	1.00 1.00	1,000	1.00 Jan	1.00 Jan		

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Scurry Rainbow Oil Ltd.	50c	3.70	3.70 3.70	517	2.96 Feb	3.90 Jun		
Sherritt-Gordon Mines Ltd.	1	5.95	5.95 6.10	1,350	5.95 Jun	8.00 Jan		
Soma-Duvernay Gold Mines Ltd.	1	7c	7c 7c	1,000	5 1/2c May	9c Jan		
Stadacona Mines (1944) Ltd.	1	35c	35c 36c	3,500	30c Apr	42c Jan		
Standard Gold Mines Ltd.	1	15c	15c 17c	2,000	13c Apr	22c Jan		
Stanwell Oil & Gas Ltd.	1	1.50	1.50 1.54	13,900	64c Jan	1.54 Jun		
Steep Rock Iron Mines Ltd.	1	21	21 21 1/2c	3,725	17 1/2c Feb	23 May		
Sullivan Cons Mines	1	2.90	2.90 3.10	1,800	2.90 May	4.00 Jan		
Tacna Lake Mines Ltd.	1	28c	28c 31c	85,000	22c Jun	57c Jan		
Tarbell Mines Ltd.	1	10c	10c 11c	10,500	10c May	30c Jan		
Tazin Mines Ltd.	1	55c	53c 63c	106,900	10c Jan	65c Jun		
Tib Exploration Ltd.	1	25c	25c 26c	7,900	18c Apr	60c Jan		
Trans Empire Oils Ltd.	1.25	2.80	2.80 3.00	1,100	2.20 Mar	3.35 May		
Rights	1	31c	31c 38c	39,700	18c Apr	70c May		
Trebor Mines Ltd.	1	25c	22c 25c	14,800	18c Apr	33c Jan		
Trojan Exploration Ltd.	50c	22c	22c 25c	6,300	15c Apr	37c Jan		
United Asbestos Corp Ltd.	1	6.70	6.70 6.70	500	5.50 Mar	7.00 May		
United Oils Ltd.	1	3.45	3.40 3.85	31,800	1.80 Jan	4.40 May		
Valor Lithium Mines Ltd.	1	15c	15c 16c	7,000	14c Apr	22c Jan		
Ventures Ltd.	1	41 1/2c	44 1/2c	990	33 1/2c Mar	44 Jun		
Virginia Mining Corp.	1	1.20	1.15 1.60	9,577	1.00 Jun	1.60 Jun		
Weedon Pyrite & Copper Corp Ltd.	1	70c	70c 75c	13,600	70c Jun	2.35 Jan		
Wendell Mineral Products Ltd.	1	4 1/2c	4 1/2c 5 1/2c	20,500	30c Feb	84c Jan		
Westburne Oil Co Ltd.	1	1.04	1.02 1.05	40,600	4 1/2c Jun	8c Feb		
Western Decalta Petroleum Ltd.	1	2.58	2.58 2.58	200	1.90 Jan	2.90 Apr		
Westville Mines Ltd.	1	13c	13 1/2c	7,000	12c Jun	27c Jan		
Wiltsey-Coghlan Mines Ltd.	1	24 1/2c	24 1/2c	1,000	18c May	24 1/2c Jun		

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	32	31 1/2c 32 1/2c	4,655	30 Feb	35 1/2c Jan		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High				Low High		Low High		
Brazilian Traction common	9 5/8	9 1/4 9 3/4	15,843	7 1/4 Jan 9 3/4 Mar	Conlagas Mines	2.50	1.85	1.82 1.96	12,300	1.80 Feb 2.80 Apr		
Bridge & Tank preferred	50	50 50 50	2	43 Jan 50 Jun	Con Key Mines	31c	31c	30c 32c	6,100	25c Jan 44c Mar		
Warrants	7.50	7.50 7.50	117	4.10 Jan 8.00 May	Conro Development Corp.	1	14c	14c 15c	5,600	13c Jan 21c Jan		
Bright (T G) common	1	18 18 18	115	15 1/2 Jan 19 Jun	Consolidated Allenbee Oil	12 1/2c	12 1/2c	12 1/2c 14c	16,060	10c Jan 16c Mar		
Brilund Mines Ltd.	60c	56c 74c	108,800	42c Mar 90c May	Consolidated Bakeries	1	6 1/4	6 1/4 6 1/4	225	6 1/4 Feb 7 Mar		
Britalta Petroleum	3.00	3.00 3.40	27,150	2.60 Mar 3.60 Jun	Consolidated Belkeno Mines	1	23c	23c 26c	37,106	23c Mar 49 1/2c Jan		
British American Oil	53	52 1/4 57 1/4	11,778	43 1/4 Feb 57 1/4 Jun	Consolidated Beta Gamma	1	17c	17c 18c	3,667	12 1/2c Feb 23c Jan		
British Columbia Electric	100	77 1/2 79	139	77 Jun 84 Feb	Consolidated Calliman Flin	1	30c	30c 34c	44,100	22c Feb 55c Apr		
4 1/2% preferred	100	88 88 90	183	88 Jun 95 3/4 Mar	Consolidated Central Cadillac	1	10c	10c 10c	3,000	10c Jan 19c Jan		
5% preferred	50	46 1/4 46 1/4	246	46 1/4 Jun 50 Mar	Consolidated Cordasun Oils	1	10c	10c 10c	775	18c Feb 26c Jan		
4 1/2% preferred	50	40 1/4 41 1/4	250	40 Jun 46 1/2 Jun	Consolidated Denison Mines	1	18	17 3/4 19 1/4	31,443	12 1/4 Jan 25 1/4 Apr		
4 1/4% preferred	50	39 1/2 41	85	39 1/2 Jun 44 Feb	Warrants	10 1/4	10	10 12	8,095	5.50 Jan 17 1/2 Apr		
British Columbia Forest Products	12 1/2	12 1/2 12 1/2	2,764	10 1/2 May 13 1/2 Jan	Consolidated Discovery	1	2.70	2.65 2.80	12,600	2.65 Jun 3.50 Jan		
British Columbia Packers class A	1	16 16 16	150	14 1/2 Feb 17 Apr	Consolidated Dragon Oil	1	48c	47c 51c	24,433	45c Mar 90c Jan		
Class B	1	16 16 16	525	13 1/2 Jan 17 1/2 Apr	Consolidated East Crest	1	51c	51c 54c	5,001	36c Feb 64c May		
British Columbia power	51 1/4	51 1/4 53	5,382	41 Feb 53 Jun	Consol Fenimore Iron Mines	7	1.65	1.63 1.70	4,850	1.20 Jan 2.05 Jun		
British Columbia Telephone Co.	25	44 44 44 1/2	870	43 Mar 47 1/4 Apr	Warrants	1	30c	40c	657	20c May 50c Mar		
Broulan Reef Mines	1	80c 80c 82c	7,850	80c May 1.07 Jan	Consolidated Gilles Lake	1	10c	10c	660	8c Feb 11c May		
Bruck Mills class A	1	6 1/2 6 1/2	515	6 1/2 Mar 8 Jan	Consolidated Golden Arrow	1	26c	30c	5,400	18c Jan 35c May		
Brunhurst Mines	1	9 1/2c 9c 10 1/2c	17,625	8c Jan 19c Jan	Consolidated Guayana Mines	1	18c	18c 19c	10,000	18c Jan 35c Feb		
Brunsmut Mines	1	8c 8c 9c	9,500	8c Mar 15c Jan	Consolidated Halliwell	1	99c	84c 1.00	158,000	70c Feb 1.38 Jan		
Brunswick Mining & Smelting	1	8.00 8.00 8.30	1,720	8 Feb 12 1/2 Apr	Consolidated Howey Gold	1	2.80	2.80 2.95	2,250	2.80 Jun 3.75 Apr		
Buffadon Gold	1	9c 9c 9c	9,000	8 1/2c Mar 12c Apr	Consolidated Marbenor Mines	1	50c	47c 57c	27,900	28c Feb 1.10 May		
Buffalo Ankerite	1	98c 98c 1.05	5,400	97c Jan 2.50 May	Consolidated Marcus Gold Ltd.	1	18c	18c	1,101	15c Apr 25c May		
Buffalo Canadian Gold	1	13c 13c 15c	88,730	12c May 21c Apr	Consolidated Mic Mac Oils Ltd.	1	5.00	5.00 5.15	17,440	4.30 Feb 5.35 Apr		
Buffalo Red Lake	1	7 1/2c 7 1/2c 9c	19,100	6 1/2c Apr 11 1/2c Feb	Consolidated Mining & Smelting	1	23 1/4	23 24 1/4	12,755	23 May 28 1/4 Jan		
Building Products	1	33 1/2 34 1/2	200	29 1/2 Jan 36 Apr	Consolidated Morrison Explor.	1	60c	55c 62c	25,100	22c Jan 82c May		
Bunker Hill Ext.	10 1/2c	10 1/2c 11c	21,900	9 1/2c May 15 1/2 Jan	Consolidated Mosher	2	55c	55c 60c	2,830	42c Feb 68c Jun		
Burchell Lake	1	57c 54c 64c	58,000	52c Jan 82c May	Consolidated Negus Mines	1	24c	24c 26c	17,426	16 1/2c Feb 33 1/2c May		
Burlington	1	14 1/2 14 1/2	10	13 1/2 Feb 15 1/2 Jan	Consolidated Nicholson Mines	1	9c	8c 9 1/2c	9,701	8c Jun 16c Jan		
Burns	11	10 1/2 11	1,281	9 1/2c May 11 1/2 Apr	Consolidated Northland Mines	1	76c	70c 85c	15,050	60c May 1.05 Jan		
Burrard Dry Dock class A	7	7 7 1/4	970	6 1/2 Jan 7 1/4 Apr	Consolidated Peak Oils	1	11c	11c 11 1/2c	2,006	9c Jan 17c Apr		
					Consolidated Pershcourt Mine	1	17c	17c	510	16c Apr 22c May		
					Consolidated Red Poplar Min.	1	18c	22c	15,524	15c Feb 30c Apr		
					Consolidated Regcourt Mines Ltd.	1	1.31	1.21 1.46	100,310	1.12 Mar 1.89 Feb		
					Consolidated Sannorm Mines	1	11c	10 1/2c 11c	3,000	9c Jun 18 1/2c Mar		
					Consolidated Sandbury Basin	1	1.92	1.85 2.25	59,232	1.85 Jun 3.50 Jan		
					Consolidated Tungsten Mining	1	22c	20c 22c	37,677	17c Apr 40c Mar		
					Consolidated West Petroleum	1	11	11 12 1/2	2,600	9.20 Jan 13 May		
					Consumers Gas of Toronto	10	38 1/2	35 1/4 41	7,500	27 1/4 Jan 41 Jun		
					Conwest Exploration	1	5.50	5.50 6.00	1,810	5.25 Jan 7.50 Apr		
					Copp Clark Publishing	1	4.50	4.50	115	4 1/4 Jan 6 1/4 Jan		
					Copper Corp Ltd.	1	37c	35c 42c	32,200	33c May 1.23 Jan		
					Coppercrest Mines	1	40c	35c 45c	8,480	35c Feb 89c May		
					Copper-Man Mines	1	13c	13c 16c	27,816	13c Jun 32c Mar		
					Copper Rand Chiboug	1	3.40	3.40 3.70	16,548	3.25 Mar 5.20 Jan		
					Corby Distillery class A	1	16	16 16 1/2	510	14 1/2 Feb 17 Jun		
					Class B	15 1/4	15 1/4 15 1/2	35	14 1/4 Apr 16 Jan			
					Cosmos Imperial	1	12	12	485	12 Feb 14 Jan		
					Coulie Lead Zinc	1	70c	70c 75c	10,400	67c Jun 1.09 Jan		
					Cournot Mining	1	9 1/2c	9 1/2c 10 1/2c	5,500	9c Jan 15c Jan		
					Cowichan Copper	1	1.27	1.27	500	1.20 Feb 1.60 Jan		
					Cree Oil of Canada	1	5.10	5.10 5.50	7,520	4.25 Jan 5.80 Jun		
					Warrants	2.75	2.63 2.95	13,750	1.90 Feb 3.25 Jun			
					Crestaurum Mines	1	9 1/2c	9 1/2c 9 1/2c	10,000	8c Mar 15c Apr		
					Crestbrook Timber common	50	2.80	2.85	575	2.60 Jun 4.25 Jan		
					Warrants	1.50	1.50 1.68	585	1.35 Apr 1.50 Feb			
					Croinor Pershing	1	16c	16c 16 1/2c	51,000	15c May 28c Mar		
					Crown Zellerbach	5	51 1/4	52 1/2	460	47 1/4 Apr 54 1/2 Jan		
					Crowpat Minerals	1	22 1/2c	22c 24 1/2c	30,500	22c Jan 42c Feb		
					Cusco Mines Ltd.	1	14 1/2c	14c 16c	40,200	14c Jun 36c Jan		
					Daering Explorers	1	40c	35c 40c	6,467	22c Feb 55c May		
					Daine Mining Corp.	1	10c	8 1/2c 11 1/2c	167,500	8 1/2c Jun 17c Apr		
					D'Aragon Mines	1	25c	23c 27c	20,201	23c Jun 47c Jan		
					Davis Leather class A	1	8	8	325	8 Jun 10 Mar		
					Decoursey Brewis Mines	1	45c	38c 49c	14,084	35c Jun 60c Jan		
					Warrants	1	9c 11 1/2c	10,500	6c Jun 20c Jan			
					Deer Horn Mines	1	18c	18c 19c	2,000	17c Jun 34c Jan		
					D'Eltona Gold Mines Ltd.	1	14c	13c 14c	8,500	12c Feb 16c Jan		
					Delinde Mines	1	1.00	1.00 1.09	4,800	70c Jan 1.15 Mar		
					Devon Palmer Oils	25c	2.44	2.40 2.62	46,687	1.42 Jan 2.83 Apr		
					Diadem Mines	1	13c</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
General Motors	1 1/2	40 1/2	41	433	37	Mar	42 1/2	May		Macassa Mines	1	2.15	2.15	2.19	14,025	1.72	Feb	2.20	Jun
General Petroleum Canada common	1	5.25	5.60	400	5.00	Feb	6.25	Jan		Macdonald Mines	1	45c	45c	47c	12,430	45c	Feb	65c	Jan
Class A	1	5.25	5.25	5.40	8,145	4.50	Mar	6.00	Jan	Macfie Explorations	1	10c	10c	12 1/2c	32,000	8 1/2c	Jan	18c	Jan
Genex Mines Ltd.	1	24 1/2c	24c	25c	4,100	20c	Feb	40c	Apr	Macleod Cocksouth Gold Mines	1	1.06	1.05	1.08	4,683	98c	May	1.21	Jan
Geo Scientific Prop.	1	90c	90c	1,600	85c	Jun	1.24	Jan	Macmillan Bleedel class B	1	32	31 1/2	32	1,489	28	Mar	35	Jan	
Giant Mascot Mine	1	12c	13c	1,500	10c	Jun	27c	Jan	Madsen Red Lake Gold Mines	1	1.50	1.50	1.60	6,300	1.48	May	2.05	Jan	
Giant Yellowknife Gold Mines	1	4.60	4.60	4.80	1,950	4.55	Feb	5.85	Apr	Mages Sporting Goods	10c	1.00	1.00	1.05	600	91c	Mar	1.30	May
Glacier Mining	1	1.34	1.25	1.40	6,200	1.25	Jun	1.40	Jun	Magnet Consolidated Mines	1	7c	7c	7 1/2c	7,000	7c	May	11 1/2c	Jan
Glenn Uranium Mines	1	46c	44c	51c	100,920	40c	Mar	71c	Feb	Majortrans	1	6c	6 1/2c	8,600	6c	Jun	11c	Jan	
Goldcrest Mines	1	12 1/2c	12 1/2c	12 1/2c	3,500	11c	Jan	16c	May	Malartic Goldfields	1	1.60	1.55	1.66	24,390	1.25	May	1.85	Jun
Gold Eagle Gold	1	7 1/2c	7 1/2c	8 1/2c	7,000	7 1/2c	Feb	10 1/2c	Jan	Maneest Uranium Ltd.	1	24c	21c	25c	19,700	13c	Jan	34c	Apr
Golden Manitou Mines	1	93c	90c	1.20	10,200	85c	Jun	2.10	Jan	Maple Leaf Milling common	1	7 1/2c	7 1/2c	7 3/4c	170	6 1/2c	May	8 1/2c	Jan
Goldfields Uranium	1	22c	18c	23c	9,600	18c	Feb	32 1/2c	Mar	Preferred	100	88 1/2c	88 1/2c	100	88 1/2c	Jun	92	Feb	
Goodyear Tire Canada common	1	1.95	1.95	1.95	570	142	Jan	200	May	Maraigo Mines	1	31c	31c	40c	91,100	19c	Jan	62c	Apr
4% preferred	50	41	42	50	41	Jun	47 1/2c	Mar	Marcon Mines Ltd.	1	9 1/2c	9 1/2c	10c	14,500	9 1/2c	Apr	15c	Jan	
Graham Bousquet Gold	1	18c	18c	22c	23,900	15c	Jan	25 1/2c	Jun	Marigold Oils Ltd.	1	23 1/2c	23c	25c	7,150	20c	Feb	36 1/2c	Jan
Granby Consolidated	5	8.00	8.00	100	8	Jun	11	Jan	Maritime Mining Corp.	1	1.30	1.25	1.40	35,700	1.25	Jun	2.08	Jan	
Grandines Mines	1	11 1/2c	11c	12c	8,300	10c	Jun	27 1/2c	Jan	Martin-McNeely Mines	1	15c	15c	19 1/2c	32,900	11c	Feb	21c	Jun
Granduc Mines	1	2.50	2.50	2.70	1,055	2.40	May	5.60	Jan	Massey-Harris-Ferguson Ltd com.	1	7 1/2c	7 1/2c	7 3/4c	6,925	6	Feb	7 1/2c	Jun
Great Lakes Paper	1	43	42	46 1/2	2,123	38	Feb	47 1/2c	May	Preferred	100	84	84	84	5	79 1/2c	May	87	Jun
Great Lakes Power common	1	26	25	26 1/2	645	22	May	27 1/2c	Jun	Matatchewan Consol	1	55c	55c	1,000	41c	Apr	60c	Jan	
Great Northern Gas common	1	9 1/2	9 1/2	10 1/4	2,070	5 1/2	Jan	10 1/2c	May	Maxwell Ltd.	1	6 1/2c	6 1/2c	100	6 1/2c	Feb	8c	Jan	
Warrants	50	5.50	5.25	6.90	2,075	3.40	Feb	6.90	Jun	Maybrun Mines	1	42c	41c	47c	38,853	41c	Jun	89c	Jan
\$2.80 preferred	50	51 1/2	51 1/2	52	725	51 1/2	Jun	52	Jun	McColl Frontenac common	1	81	80 1/2	85 1/2	2,200	58 1/2c	Jan	85 1/2c	Jun
Great Plains Develop.	1	40 1/2	40 1/2	43	2,215	33	Feb	45 1/2c	Jun	Preferred	100	92	92	68	90 1/2c	May	96	May	
Great West Coal class A	1	6 1/2	6 1/2	6 3/4	620	6 1/2	May	8 1/2c	Jan	McIntyre Porcupine	1	105	105	110	1,025	7 1/2c	Mar	115	Jun
Class B	1	5 1/2	5 1/2	5 1/2	110	5 1/2	May	7	Mar	McKenzie Red Lake	1	23c	23c	24c	8,000	21c	Jan	30c	Jun
Greening Wire	1	42c	40c	46c	57,000	36c	Feb	67c	Apr	McMarnac Red Lake	1	10c	10c	11c	15,520	10c	Jun	20c	Jan
Greyhawk Uranium	1	21	21	21	80	21	Jan	25	May	McWatters Gold Mines	1	42c	42c	46c	33,600	30c	Feb	53c	Apr
Guaranty Trust	10	15c	15c	17c	95,500	11c	May	49c	Jan	Medallion Petroleum	1.25	5.10	4.70	5.35	127,418	3.15	Feb	5.35	Jun
Gulch Mines Ltd.	1	10c	10c	10 1/2c	7,600	10c	Feb	14c	Apr	Mentor Exploration & Development	50c	35c	33c	35c	23,520	26c	Jan	45c	Mar
Gulf Lead Mines	1	18 1/2	18 1/2	19 1/2	12,175	18	Feb	21 1/2c	Jan	Merrill Island Mining	1	1.41	1.39	1.53	34,960	1.39	Jun	2.08	Jan
Gunnar Mines	1	10 1/2	10 1/2	12	3,916	10 1/2	Jan	14	Mar	Merrill Petroleum	1	16 1/2	16	18 1/2	12,175	13	Feb	18 1/2c	Jan
Warrants	50	8c	8c	9c	20,600	8c	Jun	15c	Mar	Mersey Paper 5 1/2% pfd.	50	44 1/2	44 1/2	44 1/2	125	44 1/2c	Jun	48	Jan
Gwinn Lake Gold	1	25 1/2	24 1/2	25 1/2	1,860	22	Apr	26 1/2c	Jan	Meta Uranium Mines	1	15 1/2c	15 1/2c	17c	7,900	14c	May	24 1/2c	Jan
Gypsum Lime & Alab.	1	2.00	2.00	200	2.00	Jun	3.00	May	Mexican Light & Power common	1	13 1/2	13 1/2	14	4,570	10	Apr	15 1/2c	Mar	
Hallnor Mines	1	16	16	125	14	Jan	16 1/2	Apr	Mildon Oil & Gas	1	1.64	1.53	1.70	735,266	66c	Jan	1.73	Jun	
Hamilton Cotton common	1	6 1/2	6 1/2	6 3/4	435	6	Mar	7 1/2c	Jan	Midrim Mining	1	1.48	1.45	1.54	17,750	1.23	Jan	1.70	Mar
Harding Carbons	1	13c	13c	14 1/2c	32,100	10c	Feb	16 1/2c	May	Midwest Industries Gas	1	3.80	3.75	3.95	11,344	2.95	Feb	4.35	May
Hard Rock Gold Mines	1	30c	30c	34c	121,500	30c	Jun	62c	Apr	Warrants	1	1.91	1.85	1.99	2,700	1.20	Feb	2.35	May
Harrison Minerals	1	17c	17c	17c	3,500	15c	Jan	27c	Apr	Mill City Petroleum	1	29c	28c	30c	24,100	26c	Feb	40c	Apr
Hasaga Gold Mines	1	11c	11c	11c	1,500	9 1/2c	Jan	14c	Jan	Milliken Lake Uranium	1	3.10	3.10	3.35	46,740	1.61	Jan	4.45	Apr
Head of Lakes Iron	1	65c	65c	72c	19,705	61c	Jun	1.07	Jan	Milton Brick	1	2.50	2.50	2.50	400	2.40	Apr	3.25	Jan
Headway Red Lake	1	9c	9c	10 1/2c	67,013	9c	Jun	18c	Jan	Mindamar Metals Corp.	1	9 1/2c	9 1/2c	11 1/2c	8,300	9 1/2c	Mar	17c	Mar
Heath Gold Mines	1	7c	6 1/2c	7c	16,600	6 1/2c	May	12 1/2c	Jan	Mining Corp.	1	17 1/2c	18 1/2c	2,007	15 1/2c	Apr	21 1/2c	Jan	
Heva Gold Mines	1	1.50	1.40	1.60	11,000	85c	Feb	2.00	Jun	Mining Endeavour Co.	1	22c	22c	26c	8,300	22c	Jun	45c	Jan
Highland Bell	1	33 1/2c	32c	35c	3,600	26c	Apr	37c	Jan	Min Ore Mines	1	15c	15c	17c	10,007	15c	Apr		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Pacific Eastern	14c	14c 15 1/2	38,500	9c Feb 16c May
Pacific Petroleum	31 1/4	30 1/2 32 1/2	27,695	16 1/2 Feb 34 1/4 Jun
Pace Hersey Tubes	132	130 137	682	100 Jan 143 May
Pamour Porcupine	48c	48c 50c	2,230	42c Feb 57c Apr
Pan Western Oils	10c	50c 74c	302,650	21c Jan 74c Jun
Paramaque Mines	10 1/2	10c 10 1/2	19,500	13c Jan 13c Jun
Parbec Mines	1	7c 7 1/2	8,600	7c Mar 10c Jun
Pardee A. Naigamated Mines	85c	83c 94c	30,956	54c Jan 1.28 May
Parker Drilling	1	4.75 4.80	400	6 Jan 6 Jan
Pater Uranium Mines Ltd.	75c	75c 80c	12,250	55c Apr 95c Jun
Paymaster Consol	20c	20c 21c	13,230	18c Feb 26 1/2 May
Peace River Nat Gas	15	15 16 1/2	9,560	16 1/2 Jun 18 May
Pembina Pipeline new com.	1.25	13 1/2 14 1/2	4,435	13 1/2 Jun 20 1/2 Jun
Penmans common	1	26 1/2 26 1/2	75	23 1/2 Apr 26 1/2 Jun
Permo Gas & Oil preferred	2	3.50 3.70	35,475	2.30 Jan 3.90 Apr
Perron Gold Mines	1	69c 85c	651,845	27c Jan 88c Jun
Peruvian Oil & Minerals	1	1.80 1.90	8,900	1.20 Jan 1.50 Jun
Petrol Oil & Gas	1	90c 99c	78,900	90c Jun 1.25 May
Phillips Oil Co Ltd.	1.52	1.52 1.59	7,670	1.40 Jan 1.83 Apr
Photo Engravers	1	41 41	25	42 Jan 42 Jan
Pickle Crow Gold Mines	1.07	90c 1.25	26,713	1.50 May 1.66 Jun
Pioneer Gold of B.C.	1.30	1.26 1.50	7,000	1.20 Jun 1.5c Jan
Pitch-Ore Uranium	10 1/2	10c 11c	43,000	7c Jan 13 1/4 Jan
Placer Development	11 1/2	11 1/2 12 1/2	1,075	10 1/2 May 75c Jan
Ponder Oils	1	64c 70c	10,200	55c Mar 46 1/2 Jan
Powell River	43 1/2	42 1/2 43 1/2	2,475	1.00 Jun 1.00 Jun
Powell Rouyn Gold	80c	76c 90c	16,700	50c Jan 81 1/2 Jun
Power Corp	81	80 81 1/2	475	7c Apr 7c Jan
Premier Border Gold	1	7c 9c	30,100	1.70 Jun 1.70 Jun
President Electric	1.45	1.40 1.70	25,025	1.10 May 8.80 Apr
Prentiss East Dome	7.75	7.75 8.10	4,610	6.75 Jan 8.35 Mar
Pronto Uranium Mines	1	6.35 7.00	7,050	6.00 Jun 3.95 Mar
Warrants	2.30	2.30 2.50	1,750	2.30 Jun 1.75 May
Prospectors Airways	1.60	1.60 1.68	8,000	1.16 Feb 1.70 Mar
Provo Gas Producers Ltd.	3.35	3.30 3.55	41,045	1.70 Mar 18c Jun
Purdux Minerals Ltd.	11c	10c 11c	13,000	10c Jun 11 1/2 Apr
Quebec Ascot Copper	1	28c 29c	5,031	25 1/2 Jun 33c May
Quebec Chibougamau Gold	1	1.08 1.01 1.20	29,205	1.01 Jun 2.34 Jan
Quebec Copper Corp	1	70c 75c	10,100	6c May 1.25 Jan
Quebec Labrador Develop.	1	12c 13c	51,500	11c Jan 28c Mar
Quebec Lithium Corp.	1	8.05 8.00 8.25	3,960	8.00 Feb 10 1/2 Mar
Quebec Manitou Mines	1	39 1/2 37c 45c	12,600	35c Jun 80c Jan
Quebec Metallurgical	1	1.96 1.95 2.05	15,910	1.79 Feb 2.87 Feb
Queenston Gold Mines	1	19c 19c	800	15c Jun 27c Apr
Quemont Mining	12 1/2	12 1/2 13 1/2	4,995	12 May 19 Jan
Quinte Milk class A	1	10 1/4 10 1/2	625	10 1/4 Jun 11 1/2 Apr
Radiore Uranium Mines	1	90c 90c 92c	21,500	90c Jun 1.49 Mar
Rainville Mines Ltd.	1	96c 1.23	13,500	70c Mar 1.35 Jun
Rare Earth Mining Co Ltd.	1	55c 62c	13,520	55c May 1.05 Apr
Rayrock Mines	1	1.51 1.51 1.61	25,035	1.35 Feb 1.90 Jan
Reef Explorations Ltd.	1	11 1/2 11 1/2 13c	6,750	11c Jun 23c Feb
Reeves Macdonald	1	1.41 1.41 1.50	1,200	1.41 Jun 1.90 May
Renabie Mines	1	1.45 1.45	100	1.25 May 2.05 Jan
Rexspar Uranium	1	60c 70c	69,525	37c Jan 1.00 May
Richwell	1	2.20 2.10 2.50	28,777	1.25 May 2.50 Jun
Rio Rupunui Mines Ltd.	1	14c 13 1/2 15c	14,000	12c Apr 23c Jan
Rix Althabasca Uranium	1	55c 55c 58c	11,000	50c Feb 75c Jan
Robertson Mfg common	1	15 1/2 15 1/2	100	15 Mar 15 1/2 Jun
\$1 preferred	1	18 18	108	18 Mar 20 Jan
Roche Mines	1	19c 18c 23c	77,600	16c Jan 35c Mar
Rockwin Mines	1	1.23 1.11 1.38	285,542	21c Apr 1.82 May
Rocky Pete Ltd.	50c	72c 77c	66,647	50c Mar 1.00 Jan
Roe (A.V.) Can Ltd.	1	22 1/2 22 1/2 24 1/2	5,260	18 1/2 Feb 25c May
Rowan Consol Mines	1	11c 13c	11,875	9c Jan 15c Feb
Roxana Oils	1	18c 18c 20c	41,800	9c Jan 25c May
Royal Bank of Canada	10	74 1/4 74 1/4 76 1/4	1,960	64 Mar 77c May
Royalite Oil common	1	20 20 22 1/2	19,302	16 Jan 23 1/2 Jun
Preferred	25	34 34 37 1/2	555	27 Jan 38 Jun
Russell Industries	1	11 1/2 11 1/2	280	10 1/2 Feb 12 1/2 Jan
St Lawrence Cement class A	1	16 16 16 1/2	600	13 Mar 16 1/2 Jun
St Lawrence Corp common	1	16 16 16 1/2	4,595	15 1/2 May 18 1/4 Jan
5c class A pfd	1	95 93 1/2 96 1/2	200	93 1/2 Jun 98 Mar
St Maurice Gas	1	1.20 1.20 1.35	179,680	73c Jun 1.35 Jun
St Michael Uranium Mines Ltd.	1	23 1/2 23 1/2 27c	8,800	20c Jun 40c Mar
San Antonio Gold	1	51c 51c 55c	3,133	45c May 68c Jan
Sand River Gold	1	50c 46c 58c	709,830	13c Jan 70c Jun
Sapphire Petroleum Ltd.	1	1.50 1.49 1.66	22,000	1.27 Jan 1.82 Jan
Debentures	1	61 1/2 61 1/2 65	240	60 Jun 80 Jan
Sarnia Bridge	1	15 1/2 15 1/2 15 1/2	300	14 1/2 Feb 15 1/2 Jan
Saskatchewan Cement	1	3.35 3.10 3.60	71,430	2.10 Jan 3.60 Jun
Scurry Rainbow Oils Ltd.	50c	3.55 3.55 3.75	162,386	2.50 Feb 3.95 Jun
Security Freehold Petroleum	1	6.35 4.85 6.45	142,873	3.60 Jan 6.45 Jun
Shawinigan Water & Power common	1	91 91 92	421	80 Feb 96 Jun
Class A common	1	101 100 101	100	90 1/2 Mar 101 Jun
Class A preferred	50	41 41	100	44 1/2 Jan 44 1/2 Jan
Sheep Creek Gold	50c	61c 70c	2,800	61c Jun 1.35 Mar
Sherritt Gordon	1	5.80 5.80 6.10	31,501	5.80 Jun 8.10 Jan
Shirriff Horsey common	1	14 1/4 14 1/4 14 1/4	5,525	9 1/4 Mar 15 May
Preferred	25	28 1/2 29 1/2	2,285	24 1/2 Feb 29 1/2 Jun
Sicks Breweries common	1	21 21 22	1,210	20 1/4 Apr 23 May
Voting trust	1	20 1/2 20 1/2 21 1/2	195	20 1/4 Jun 22 Jan
Silanco Mining	1	11c 10c 14c	46,300	9c Jan 18 1/2 May
Silver-Miller Mines	1	65c 65c	5,655	65c Jun 1.05 Jan
Silver Standard Mines	50c	46c 49c	3,000	35 1/2 Jun 63c Jan
Silverwood Dairies class A	1	10 9 10	667	9 May 11 Jan
Simpsons Ltd.	1	18 1/2 18 1/2 18 1/2	1,746	11 Jan 20 1/4 May
Siscoe Mines Ltd.	1	88c 84c 88c	6,150	66c Jan 1.03 Apr
S K D Manufacturing	1	4.50 4.50 5 1/2	840	3.00 Jan 5 1/2 Jun
Slocan Van Roi	1	9 1/2 9 1/2 9 1/2	4,834	9 1/2 May 15c Jan
Somerville Ltd preferred	50	45 45	25	45 Jun 48 1/2 Apr
Souris Valley Oil	1	20c 20c 24c	43,000	16c May 30c Jan
Southam	1	51 51 1/2	1,050	47 Jan 55 1/2 May
Southern Union Oils	1	37c 37c 39 1/2	4,100	34c May 60c Jan
Spartan Air Services	1	10 1/4 10 1/4	620	8 Mar 11 1/4 Jun
Spooner Mines & Oils	1	67c 65c 70c	501,945	21c Feb 78c Mar
Stadacona Mines	1	36c 34c 37c	18,141	27c Jan 42c Jan
Standard Paving & Materials	1	41 40 41	400	34 Mar 43 Jun
Stanleigh Uranium Corp.	1	4.70 4.70 5.10	11,635	3.15 Jan 6.40 Apr
Warrants	1	3.25 3.25 3.50	1,800	3.25 Jun 5.00 Apr
Stanrock Uranium Mines Ltd.	1	3.25 3.20 3.75	8,300	3.20 Jun 5.05 Mar
Stanwell Oil & Gas	1	1.49 1.45 1.55	131,209	60c Feb 1.55 Jun
Starratt Nickel	1	22c 21c 26c	98,000	10c Jan 34c May
Stedman Bros	1	24 24 1/2	740	23 1/2 May 26 1/2 Jan
Steel of Canada	1	71 70 71 1/2	15,736	60 Feb 73 1/2 May
Steeloy Mining	1	7 1/2 7 1/2 8 1/2	14,500	7 1/2 Mar 11c May
Steep Rock Iron Mines	1	21 20 21 1/2	16,280	17 1/2 Feb 23 1/2 May
Sterling Trusts	20	42 1/2 42 1/2	50	42 1/2 May 44 1/2 Feb
Steinberg Pref	100	97 1/2 97 1/2 97 1/2	5	97 1/2 Mar 99 Jan
Sturgeon River Gold	1	33c 30c 39c	27,900	30c Mar 59c Jan
Sudbury Contact	1	11c 11c 11 1/2	18,600	9 1/2 Jan 15c Feb
Sullivan Cons Mines	1	2.80 2.80 3.10	7,470	2.75 May 4.10 Jan
Sunburst Exploration	1	41c 41c 41c	2,960	35c May 45c May
Superior Propane common	1	8 8 8 1/2	3,855	9 Jun 9 Jun
Warrants	1	3.15 3.10 3.50	1,170	3.90 Jun 3.90 Jun
Supertest Petroleum common	1	4.35 5.00	800	5.00 Jun 5.00 Jun
Ordinary	1	20 21	8,117	17 Mar 21 1/2 Apr
Preferred	100	98 1/2 98 1/2	50	99 Apr 99 Apr
Sur. Inlet Cons Gold	50c	6 1/2 7 1/2	16,500	6 1/2 May 12c Jan
Switson Industries	1	3.90 4.06	575	3.50 May 5.50 Jan
Sylvanite Gold	1	1.63 1.60 1.72	54,600	1.10 Jan 1.75 Jun
Tamblin common	1	38 1/2 38 38 1/2	270	37 1/2 May 41 1/2 Mar
Tandem Mines	1	14c 12c 15c	572	9c May 16c Mar
Tauranias Mines	1	48c 45c 50c	11,650	35c Jan 55c May
Taylor Pearson common	1	9 9 1/2	1,200	9 Jan 10 Apr
Tech-Hughes Gold Mines	1	2.08 2.06 3.35	135,405	1.55 Jan 3.35 Jun
Temagami Mines	1	3.45 3.30 3.60	6,900	4.90 Jan 4.90 Jan
Texas Calgary	25c	88c 77c 90c	99,500	50c Feb 98c Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Thompson-Lundmark	82c	82c 83c	8,200	80c May 1.25 Jan
Tiara Mines	1	18c 22 1/2	43,767	16c May 36c Jan
Tombill Gold Mines	1	57c 62c	15,300	19c Jan 63c May
Torbritt Silver Mines	1	34c 37c	1,000	34c May 47c Feb
Toronto Dominion Bank	10	44 1/2 45	2,057	42 1/4 May 49 Jan
Toronto Elevators	1	17 1/4 17 1/4	350	17 1/4 Jun 20 Mar
Toronto General Trusts	20	36 1/2 36 1/2	143	32 Jan 36 1/2 Jun
Toronto Iron Works common	1	28 1/2 30	150	24 1/2 Feb 30 May
Class A	29 1/2	29 29 1/2	150	20 Feb 31 May
Towagmac Exploration	1	12 1/2 12 1/2	2,900	12c Feb 23c Feb
Traders Finance class A	1	41 40 1/2 41 1/2	2,400	36 1/2 Apr 42 1/2 Jun
4 1/2% preferred	100	84 1/2 84 1/2	35	84 1/2 Jun 87 1/2 Feb
Trans Canada Explorations Ltd.	1	2.15 2.14 2.45	5,700	1.20 Jan 3.25 Apr
Trans Empire Oils	1	2.60 2.60 3.20	32,890	2.00 Feb 3.35 May
Trans Mountain Oil Pipe Line	1	112 111 119	7,160	104 Feb 145 May
Transcontinental Resources	1	25c 24c 25c	10,900	21c Apr 24c Apr
Trans Prairie Pipeline	1	25 24 1/2 27	3,195	17 Feb 32 May
Triad Oil	1	7.65 6.95 7.70	26,190	6.95 Jun 9.00 Jan
Trinity Chibougamau	1	24c 29c	11,000	20c Feb 33c Jan
Ultra Shawkey Mines	1	83c 81c 93c	286,929	26c Feb 83c Jun
Union Acceptance common	1	6 1/4 6 1/4 6 1/4	160	3.85 Jan 8 1/2 May
2nd preferred	1	8 1/4 8 1/4 8 1/4	206	7 Feb 8 1/2 May
Union Gas of Canada	1	78 1/2 77 1/2 79	2,497	62 1/4 Jan 86 May
Rights	1	5.80 5.60 5.80	19,555	5.40 Jun 6.65 May
Union Mining Corp	1	22c 20 1/2 24c	31,735	19c May 24c Feb
United Asbestos	1	6.50 6.50 6.65	3,955	5.50 Mar 7.15 May
United Corps Ltd class B	1	24 23 1/4 24	320	19 1/2 Jan 24 1/2 May
United Estella Mines	1	14c 13c 14c	6,500	12 1/2 Jan 20c Feb
United Fuel Inv class A pfd	50	58 58	110	56 Apr 60 Feb
Class B preferred	25	62 62	80	39 Jan 65 May
United Keno Hill	1	3.95 4.55	3,200	3.95 Jun 6.40 Jan
United Montauban	1	12c 12c	750	11c Feb 17c Jan
United Oils	1	3.50 3.35 3.75	172,246	1.73 Jan 4.40 May
United Steel Corp	1	15 15 15 1/2	1,431	14 1/4 Apr 18 May
Universal Products	2	26 26 1/2	250	21 Feb 27 May
Upper Canada Mines	1	65c 66c	2,800	65c May 85c Jan
Vanadium Alloys	1	5 1/2 5 1/2	1,000	3 Jan 5 1/2 Jun
Vandoo Consol Explorations Ltd.	1	12c 11c 13c	25,100	10c May 23c Jan
Ventures Ltd	1	40 1/2 40 1/2 44 1/2	16,363	32 1/4 Mar 44 1/2 Jun
Rights	1	1.13 1.13 1.65	166,951	1.00 Jun 1.65 Jun
Vico Explorations	1	19c 17c 20c	13,400	17c Jun 29c Jan
Violamack Mines	1	1.63 1.60 1.70	9,600	1.30 Jan 2.00 Mar
Vulcan Oils	1	73c 72c 78c	11,700	50c Feb 80c May
Wainwright Producers & Ref.	1	3.95 3.90 4.10	5,350	2.95 Jan 5.00 Jun
Waite Amulet Mines	1	7.75 7.75 7.90	3,269	7 1/2 May 13 1/2 Jun
Walker G & W	1	76 1/4 76 1/4 79	3,013	67 1/4 Feb 82 1/2 Jun
Waterous Equipment	1	13 1/2 13 1/2	200	12 1/2 Mar 18 1/2 Mar
Wayne Petroleum Ltd.	1	23 1/2 22c 24c	117,910	22c Jun 81c Feb
Webb & Knapp (Canada) Ltd.	1	3.75 4.10	1,200	2.75 Mar 4.70 Apr
Weedon Pyrite Copper	1	37c 37c 38c	3,500	35c Feb 54c Jan
Werner Lake Nickel	1	24c 24c 25 1/2	17,000	20c Feb 35c Jan
Westpac Petroleum Ltd.	1	43c 42c 49c	203,725	10

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	
Aerovox Corp.	1	4 1/2	5 1/4	High Voltage Engineering	1	23 1/2	25 3/8	26 1/4	Topp Industries Inc.	1	10 1/2	11 1/4
Air Products Inc.	1	34 3/8	36 1/4	Hoover Co. class A	2 1/2	28 1/2	30 7/8	31 1/2	Townmotor Corp.	1	26 1/2	28 1/4
American Barge Line Co.	5	33 1/2	40 1/4	Hudson Pulp & Paper Corp.	1	24 1/4	26 1/4	27 1/4	Tracerlab Inc.	1	7 3/4	8 1/4
American Box Board Co.	1	29 3/4	32 1/4	Class A common	1	69 1/2	73 3/4	75 1/4	Trans-Canada Pipe Lines	1	149	158
American Express Co.	10	34 3/4	36 1/4	Hugoton Production Co.	1	69	73 3/4	75 1/4	Trans Gas Pipe Line Corp.	50c	18 1/2	19 1/4
Amer. Hospital Supply Corp.	4	38 1/4	41 3/4	Husky Oil Co.	1	12	12 1/2	13 1/4	Tucson Gas Elec. Lt. & Pwr. Co.	5	34 1/4	36 1/4
American-Marietta Co.	2	55 1/2	58 3/4	Hyeon Mig Co.	10	4 1/4	4 3/8	4 1/2	United Artists Corp.	1	20 3/4	22 1/4
American Pipe & Const. Co.	1	26 1/2	28 1/2	Ideal Cement Co.	10	66	69	71 1/4	United Drill & Tool Corp.	10	35	38 1/4
Amer. Research & Develop.	1	27 1/2	32	Indian Head Mills Inc.	1	14	14 1/2	15 1/4	60c preferred	10	9 3/4	10 1/4
American Window Glass Co.	12 1/2	10 1/4	11 1/4	Indiana Gas & Water Co.	1	18	19 3/8	20 1/4	United States Sugar Corp.	1	22 1/2	24 1/4
A. M. P. Incorporated	1	25 1/4	27 1/4	International Textbook Co.	1	42	45 3/8	48 1/4	United States Truck Lines Inc.	1	22 1/2	24 1/4
Anheuser-Busch Inc.	4	19 1/4	20 1/4	Interstate Bakeries Corp.	1	21 1/4	23 1/4	24 1/4	United Utilities Inc.	10	21 1/2	23 1/4
Arden Farms Co. common	1	13 1/2	14 1/4	Interstate Motor Freight Sys.	1	14 3/8	15 1/2	16 1/4	United Western Minerals	10c	10 1/2	10 3/4
Artic preferred	1	45 1/4	49 1/4	Interstate Securities Co.	5	16 3/8	17 1/2	18 1/4	Universal Match Corp.	12 1/2	28 1/4	31 1/4
Arizona Public Service Co.	5	25 1/2	27 1/2	Investors Diver Services Inc.	1	112	119	126 1/4	Upper Peninsula Power Co.	9	27 1/2	29 1/4
Arkansas Missouri Power Co.	5	16 3/4	17 3/4	Class A common	1	27 3/4	29 3/8	31 1/4	Utah Southern Oil Co.	2 1/2	18 1/2	20 1/4
Arkansas Western Gas Co.	5	19 1/4	20 1/2	Iowa Electric Lt. & Pow. Co.	5	27 3/4	29 3/8	31 1/4	Valley Mould & Iron Corp.	5	44	46 1/4
Art Metal Construction Co.	10	33 1/4	35 1/4	Iowa Public Service Co.	5	14 3/4	16	17 1/4	Vanity Fair Mills Inc.	5	15 1/2	17 1/4
Associated Spring Corp.	10	35 3/4	38 1/4	Iowa Southern Utilities Co.	15	20 3/8	22 1/4	23 1/4	Vitro Corp. of America	50c	23 1/4	24 1/4
Avon Products Inc.	10	41	44	Jack & Heintz Inc.	1	10 7/8	11 3/4	12 1/4	Warner & Swasey Co.	1	32	34 1/4
Aztec Oil & Gas Co.	1	18 3/4	19 3/4	Jamaica Water Supply	1	32	34 3/8	36 1/4	Warren Brothers Co.	5	57	60 1/4
Bareco Investment Co.	1	6 1/2	7 1/4	Jefferson Electric Co.	5	11	11 1/4	11 3/4	Warren (S. D.) Co.	5	41 1/4	44 1/4
Bates Mig Co.	10	22	23 3/8	Jervis Corp.	1	7 3/4	8 3/8	8 1/2	Washington Natural Gas Co.	10	14	15 1/4
Bausch & Lomb Optical Co.	10	11 3/4	12 3/4	Jessop Steel Co.	1	23	24 3/8	25 1/4	Washington Steel Corp.	1	25 1/2	27 1/4
Beil & Gossett Co.	10	10 1/4	10 3/4	Kaiser Steel Corp. common	1	55 1/2	59	62 1/4	Welex Jet Services Inc.	1	30 3/4	33 1/4
Beneficial Corp.	1	9 1/2	10 1/4	\$1.46 preferred	1	23	24 3/8	25 1/4	West Point Manufacturing Co.	5	16 1/2	17 1/4
Berkshire Hathaway Inc.	5	7 3/4	8 3/4	Kalamazoo Veg. Parchment Co.	10	34 3/4	37 1/4	38 1/4	Western L. & Telephone Co.	10	33 1/4	35 1/4
Beryllium Corp.	1	45 1/2	49 1/4	Kansas City Public Serv. Co.	1	34 3/4	37 1/4	38 1/4	Western Massachusetts Co.	1	39	41 1/4
Black Hills Power & Light Co.	1	22 1/2	24 1/4	Kansas-Nebraska Natural Gas	5	35	37 1/2	39 1/4	Western Natural Gas Co.	1	17 1/2	19 1/4
Black, Stralis & Bryson Inc. com.	1	31 1/4	33 1/4	Kearney & Trecker Corp.	3	9 1/2	10 1/2	11 1/4	White Eagle Oil Co.	10c	11 1/2	12 1/4
Black, Stralis & Bryson Inc. com.	1	6 3/4	7 1/4	Kellogg Co.	50c	34 1/2	37 1/4	38 1/4	Whiting Corp.	5	19	20 3/4
Botany Mills Inc.	1	19	20 3/4	Kendall Co.	16	36 1/4	38 3/4	40 1/4	Williams & Co. Inc.	3 1/2	28	31 1/4
Bowser Inc. \$1.20 preferred	25	24 1/4	26 3/4	Kennametal Inc.	10	39	41 3/8	43 1/4	Wisconsin Pow. & Light Co.	10	25 1/4	26 1/4
Brown & Sharpe Mig Co.	10	7 3/8	8	Kentucky Utilities Co.	10	25 1/2	27 1/4	28 1/4	Wood Conversion Co.	5	14 1/2	16 1/4
Brunner Mfg. Co.	1	14 1/4	16	Keystone Portland Cem. Co.	3	32 1/2	34 3/4	36 1/4	Wurlitzer (Rudolph) Co.	10	9 1/4	10 1/4
Brush Beryllium Co.	1	35 3/8	38 1/2	Koehring Co.	5	22 1/4	24 1/8	25 1/4	Wyandotte Chemicals Corp.	1	40 3/4	43 1/4
Buckeye Steel Castings Co.	1	39 1/4	42 1/4	L-O-F Glass Fibers Co.	5	14 3/4	15 7/8	16 3/4	Zapata Off-Shore Co.	50c	20	21 1/4
Bullock's Inc.	10	15	16 1/4	Landers Frary & Clark	25	16 3/8	17 3/8	18 1/4				
Burndy Corp.	1	15	16 1/4	Lau Blower Co.	1	5 1/4	6	6 1/4				
California Oregon Power Co.	25	32	34 3/8	Le Cuno Oil Corp.	10c	5	5 1/4	5 1/2				
California Water Service Co.	25	38 1/2	41 3/8	Liberty Loan Corp.	1	34 1/4	36 1/4	38 1/4				
Calif. Wat. & Telephone Co.	12 1/2	20 3/4	21 3/4	Lilly (Eli) & Co. Inc. com. cl. B	5	66 1/4	69 1/4	71 1/4				
Canadian Pacific Ry. Ltd.	10c	10 1/2	10 3/4	Lithium Corp. of America	1	32 3/4	35 1/4	37 1/4				
Canadian Superior Oil of Calif.	1	26 3/4	28 1/4	Lone Star Steel Co.	1	39 1/2	42	44 1/4				
Carpenter Paper Co.	1	26 1/4	27 1/4	Lucky Stores Inc.	1 1/4	13 1/4	14	14 1/4				
Ceco Steel Products Corp.	10	21 1/4	23 1/4	Ludlow Mfg. & Sales Co.	1	36 1/2	38 3/4	40 1/4				
Cedar Point Field Trust et al.	1	6 1/2	6 3/4	Macmillan Co.	1	30	32 1/2	34 1/4				
Central Electric & Gas Co.	3 1/2	15 1/4	16 1/4	Madison Gas & Electric Co.	16	42 3/4	45 3/8	48 1/4				
Central Ill. Elec. & Gas Co.	10	30	32 1/2	Maremont Automo. Prods. Inc.	1	13 3/4	15 1/4	16 1/4				
Central Indiana Gas Co.	5	13	14 1/4	Marlin-Rockwell Corp.	1	18 1/4	19 3/8	20 1/4				
Central Louisiana Electric Co.	5	36 1/2	39	Marmon Herrington Co. Inc.	1	12 1/4	13 3/8	14 1/4				
Central Maine Power Co.	10	20 1/2	22 1/4	Maryland Shipbldg. & Dry Co. 50c	1	38	40 3/8	42 1/4				
Central Public Utility Corp.	10	19	21	Maxson (W. L.) Corp.	3	5 3/4	6 1/8	6 3/4				
Central Soya Co.	30	30	32 1/4	McDermott (J. Ray) & Co. Inc.	1	70 3/4	74 1/2	77 1/4				
Central Telephone Co.	10	20 3/4	22 1/4	McLean Industries	1c	17 1/2	18 3/8	19 1/4				
Central Vt. Pub. Serv. Corp.	6	17 1/2	18 3/4	McLean Trucking Co. cl. A com.	12	12	12 1/4	12 3/4				
Chattanooga Gas Co.	1	4 1/4	4 3/8	McLouth Steel Corp.	2 1/2	40 3/4	43 1/4	45 1/4				
Citizens Util. Co. com. cl. A	33 1/2	16 1/2	17 1/4	Meredith Publishing Co.	5	34	36 3/8	38 1/4				
Common class B	33 1/2	16 1/2	17 1/4	Michigan Gas Utilities Co.	5	21 1/4	23 1/4	25 1/4				
Union Machine Co.	1	7 3/4	8 1/4	Miehle-Gross-Dexler Inc.	1	27	28 3/8	30 1/4				
Coastal Gas Prod.	10 1/2	10 3/4	11 1/4	Class A common	7 1/2	27	28 3/8	30 1/4				
Comus Radio Co. A com.	1	27	28 1/4	Miles Laboratories Inc.	2	24 1/2	26 1/4	27 3/4				
Class B common	1	20	21 1/4	Minneapolis Gas Co.	1	24	25 3/8	26 1/4				
Colonial Stores Inc.	2 1/2	22 3/4	24 1/4	Mississippi Shipping Co.	5	27 3/4	29 3/8	31 1/4				
Colorado Interstate Gas Co.	5	67	70 3/4	Miss Valley Barge Line Co.	1	16 3/8	17 3/4	18 1/4				
Colorado Milling & Elev. Co.	1	20 1/2	22 1/4	Mississippi Valley Gas Co.	5	17 1/4	18 3/8	19 1/4				
Colorado Oil & Gas Corp. com.	3	20 1/2	21 3/4	Missouri Utilities Co.	1	22	24 1/8	25 1/4				
\$1.25 conv. preferred	25	31 3/4	34 3/8	Montrose Chemical Co.	1	8 1/2	9	9 1/4				
Commonwealth Gas Corp.	1	6 1/4	7 1/4	Mountain Fuel Supply Co.	10	25 1/4	26 3/8	27 1/4				
Commonwealth Oil Ref. Co. Inc.	5	5 1/2	5 3/4	National Aluminate Corp.	2 1/2	37	40 3/8	43 1/4				
Connecticut Light & Power Co.	1	17 3/8	18 3/8	National Gas & Oil Corp.	5	18	19 3/8	20 1/4				
Continental Transp. Lines Inc.	1	9 1/4</										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 21

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.77	1.95	Intl Resources Fund Inc.....	1c	4.98	5.44
Affiliated Fund Inc.....	1.25	x5.89	6.38	Investment Co of America.....	1	9.43	10.30
American Business Shares.....	1	3.63	3.93	Investment Trust of Boston.....	1	10.19	11.14
American Mutual Fund Inc.....	1	x8.59	9.38	Jefferson Custodian Funds Inc.....	1	5.72	6.27
Associated Fund Trust.....	•	1.53	1.68	Johnston (The) Mutual Fund.....	1	a21.51	--
Atomic Development				Keystone Custodian Funds—			
Mutual Fund Inc.....	1	16.70	18.22	B-1 (Investment Bonds).....	1	23.68	24.71
Axe-Houghton Fund "A" Inc.....	1	5.47	5.95	B-2 (Medium Grade Bonds).....	1	23.19	25.30
Axe-Houghton Fund "B" Inc.....	5	8.13	8.85	B-3 (Low Priced Bonds).....	1	16.92	18.46
Axe-Houghton Stock Fund Inc.....	1	3.61	3.95	B-4 (Discount Bonds).....	1	9.91	10.81
Axe-Science & Electronics Corp Inc	1c	10.44	11.35	K-1 (Income Pfd Stocks).....	1	8.56	9.35
Blue Ridge Mutual Fund Inc.....	1	11.55	12.58	K-2 (Speculative Pfd Stks).....	1	12.76	13.92
Bond Inv Tr of America.....	•	20.30	21.83	S-1 (High-Grade Com Stk).....	1	16.56	18.07
Boston Fund Inc.....	1	16.13	17.44	S-2 (Income Com Stocks).....	1	11.66	12.73
Bowling Green Fund.....	10c	a9.89	--	S-3 (Speculative Com Stk).....	1	14.16	15.45
Broad Street Investment.....	1	21.51	23.69	S-4 (Low Priced Com Stks).....	1	10.35	11.25
Bullock Fund Ltd.....	1	13.11	14.37	Keystone Fund of Canada Ltd.....	1	13.04	14.11
California Fund Inc.....	1	7.15	7.81	Knickerbocker Fund.....	1	6.02	6.60
Canada General Fund				Lexington Trust Fund.....	25c	11.44	12.50
(1954) Ltd.....	1	14.13	15.28	Lexington Venture Fund.....	1	10.53	11.51
Canadian Fund Inc.....	1	20.40	22.07	Life Insurance Investors Inc.....	1	15.14	16.14
Canadian International Growth				Life Insurance Stk Fund Inc.....	1	5.65	6.16
Fund Ltd.....	1	7.95	8.69	Loomis Sayles Mutual Fund.....	•	a43.61	--
Capital Venture Fund Inc.....	1	5.98	6.55	Managed Funds—			
Century Shares Trust.....	1	23.16	25.06	Automobile shares.....	1c	5.28	5.81
Chemical Fund Inc.....	50c	17.63	19.07	Electrical Equipment shares.....	1c	2.55	2.81
Christiana Securities com.....	100	13.600	13.600	General Industries shares.....	1c	3.93	4.33
Preferred.....	100	133	138	Metal shares.....	1c	3.52	3.83
Colonial Fund Inc.....	1	10.12	10.99	Paper shares.....	1c	3.85	4.24
Commonwealth Investment.....	1	9.12	9.91	Petroleum shares.....	1c	3.53	3.89
Commonwealth Stock Fund.....	1	13.46	14.63	Special investment shares.....	1c	2.96	3.26
Composite Bond & Stock				Transport shares.....	1c	3.04	3.35
Fund Inc.....	1	17.09	18.57	Manhattan Bond Fund Inc.....	10c	6.90	7.56
Composite Fund Inc.....	1	15.53	16.83	Massachusetts Investors Trust		11.90	12.86
Concord Fund Inc.....	1	13.25	14.32	Mass Investors Growth Stock			
Consolidated Investment Trust.....	16 2/3	18	--	Fund Inc.....	33 1/2 c	11.52	12.45
Crown Western Investment Inc				Massachusetts Life Fund—			
Dividend Income Fund.....	1	6.65	7.27	Units of beneficial interest.....	1	19.18	20.74
De Vegh Investing Co Inc.....	1	14.52	14.67	Mutual Income Foundation.....	1	13.99	15.12
De Vegh Mutual Fund Inc.....	1	70	73 1/2	Mutual Invest Fund Inc.....	1	9.60	10.54
Delaware Fund.....	1	10.90	11.93	Mutual Shares Corp.....	1	a14.28	--
Delaware Income Fund Inc.....	1	8.69	9.55	Mutual Trust Shares			
Diversified Growth Stk Fund.....	1	14.29	15.65	of beneficial interest.....	1	3.39	3.69
Diversified Investment Fund.....	1	8.81	9.55	Nation Wide Securities Co Inc.....	1	18.62	20.15
Diversified Trustee Shares—				National Investors Corp.....	1	10.74	11.61
Series E.....	2.50	16.65	18.85	National Security Series—			
Dividend Shares.....	25c	2.75	3.01	Balanced Series.....	1	9.98	10.91
Dreyfus Fund Inc.....	1	9.72	10.57	Bond Series.....	1	6.18	6.75
Eaton & Howard—				Dividend Series.....	1	4.19	4.58
Balanced Fund.....	1	22.21	23.74	Preferred Stock Series.....	1	7.84	8.57
Stock Fund.....	1	21.50	22.99	Income Series.....	1	5.62	6.14
Electronics Investment Corp.....	1	5.14	5.62	Stock Series.....	1	8.21	8.97
Energy Fund Inc.....	10	173.57	175.32	Growth Stock Series.....	1	6.63	7.25
Equity Fund Inc.....	20c	7.03	7.28	New England Fund.....	1	20.00	21.66
Fidelity Fund Inc.....	5	14.60	15.78	New York Capital Fund			
Fidelity Mutual Inv Co Inc.....	1	15.59	16.85	of Canada Ltd.....	1	35 1/2	37 1/2
Financial Industrial Fund Inc.....	1	4.02	4.40	Nucleonics Chemistry &			
Founders Mutual Fund.....	•	8.02	8.73	Electronics Shares Inc.....	1	9.54	10.33
Franklin Custodian Funds Inc—				Over-The-Counter Securities			
Common stock series.....	1c	10.62	11.64	Fund Inc.....	1	10.69	11.70
Preferred stock series.....	1c	6.56	7.19	Peoples Securities Corp.....	•	x13.77	15.09
Fundamental Investors Inc.....	2	16.84	18.45	Philadelphia Fund Inc.....	•	9.06	9.88
Futures Inc.....	1	3.26	3.54	Pine Street Fund Inc.....	1	21.65	21.87
Gas Industries Fund Inc.....	1	14.82	16.20	Pioneer Fund Inc.....	2.50	14.78	16.07
General Capital Corp.....	1	13.40	14.49	Price (T Rowe) Growth Stock			
General Investors Trust.....	1	7.21	7.84	Fund Inc.....	1	32.26	32.59
Group Securities—				Puritan Fund Inc.....	1	6.37	6.89
Automobile shares.....	1c	8.98	9.84	Putnam (Geo) Fund.....	1	12.63	13.79
Aviation shares.....	1c	10.00	10.95	Science & Nuclear Funds.....	1	12.35	13.42
Building shares.....	1c	6.28	6.89	Scudder Fund of Canada Inc.....	1	56 1/4	59
Capital Growth Fund.....	1c	8.62	9.45	Scudder, Stevens & Clark			
Chemical shares.....	1c	12.73	13.94	Fund Inc.....	•	a35.45	--
Common (The) Stock Fund.....	1c	11.23	12.30	Scudder, Stevens & Clark—			
Electronics & Electrical				Common Stock Fund.....	1	a24.29	--
Equipment shares.....	1c	7.25	7.95	Selected Amer Shares.....	1.25	8.91	9.64
Food shares.....	1c	5.67	6.22	Shareholders Trust of Boston.....	1	11.47	12.53
Fully administered shares.....	1c	8.54	9.36	Smith (Edson B) Fund.....	1	14.13	15.48
General bond shares.....	1c	7.55	8.28	Southwestern Investors Inc.....	1	12.00	13.11
Industrial Machinery shares.....	1c	7.49	8.21	Sovereign Investors.....	1	12.49	13.67
Institutional Bond shares.....	1c	8.22	8.57	State Street Investment Corp.....	1	39 1/2	42
Merchandising shares.....	1c	10.18	11.15	Stein Roe & Farnham Fund.....	1	a29.82	--
Mining shares.....	1c	8.44	9.25	Sterling Investment Fund Inc.....	1	11.12	12.76
Petroleum shares.....	1c	12.65	14.07	Television-Electronics Fund.....	1	12.43	13.55
Railroad Bond shares.....	1c	2.41	2.66	Templeton Growth Fd of Can.....	1	23 1/4	25 1/4
RR equipment shares.....	1c	6.16	6.76	Texas Fund Inc.....	1	8.66	9.46
Railroad stock shares.....	1c	9.35	10.24	United Funds Inc—			
Steel shares.....	1c	8.96	9.82	United Accumulated Fund.....	1	11.52	12.52
Tobacco shares.....	1c	4.01	4.41	United Continental Fund.....	1	8.23	8.99
Utilities.....	1c	8.57	9.39	United Income Fund Shares.....	1	10.07	10.95
Growth Industry Shares Inc.....	1	16.58	17.08	United Science Fund.....	1	11.46	12.52
Guardian Mutual Fund Inc.....	1	16.90	17.42	United Funds Canada Ltd.....	1	17.73	19.27
Hamilton Funds Inc—				Value Line Fund Inc.....	1	5.87	6.42
Series H-C7.....	10c	4.35	4.75	Value Line Income Fund Inc.....	1	5.40	5.90
Series H-DA.....	10c	4.31	--	Value Line Special Situations			
Haydock Fund Inc.....	1	a23.81	--	Fund Inc.....	10c	2.82	3.08
Income Foundation Fund Inc.....	10c	2.51	2.75	Van Strum & Towne Stock			
Income Fund of Boston Inc.....	1	7.99	8.73	Fund Inc.....	1	11.06	12.04
Incorporated Income Fund.....	1	8.37	9.15	Wall Street Investing Corp.....	1	7.07	7.73
Incorporated Investors.....	1	9.51	10.26	Washington Mutual			
Institutional Shares Ltd—				Investors Fund Inc.....	1	8.54	9.33
Institutional Bank Fund.....	1c	10.16	11.12	Wellington Fund.....	1	13.19	14.38
Inst Foundation Fund.....	1c	10.34	11.31	Whitehall Fund Inc.....	1	11.62	12.56
Institutional Growth Fund.....	1c	11.69	12.79	Wisconsin Fund Inc.....	1	5.22	5.64
Institutional Income Fund.....	1c	6.80	7.44				
Institutional Insur Fund.....	1c	12.27	13.42				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Boston Edison 4½s.....1987	99¾	99¾	N Y State Elec & Gas 4½s.1987	101¾	102¼
Burlington Industries 4½s.1975	76¼	77¼	New York Telephone 4½s.....1991	97¾	98¾
Capital Airlines 4½s.....1976	81	83	Northern States Pwr 4½s.....1987	96¾	97¼
Central Maine Power 4½s.1987	97¼	98	Northwestern Bell Tel 4½s.1989	97½	98¼
Columbia Gas 5½s.....1982	101¼	101¾	Potomac Edison 4½s.....1987	96½	97
Consol Natural Gas 4½s.19c2	103	104			
			Sheraton Co of Am 4½s.....1967	89	91
Ferro Corp 3½s.....1975	88	91	Southern Bell Telep 5s.....1986	103¾	104¼
Fruehauf Trailer 4s.....1976	90½	75	Tenn Gas Transm 5½s.....1977	100¼	100¾
3½s.....1975	97		Textron Amer 5s.....1971	67	68
General Telephone 5s.....1987	100	100½	Transcontinental Gas Pipe		
Hyatt Hotels 4½s.....1970	95	98	Line 5s.....1977	95½	96
Illinois Bell Telephone 4½s.1988	97½	98½			
Interstate Power 5s.....1987	92	99	Underwood Corp 5½s.....1971	132	135
			U S Industries 4½s.....1970	105	110
			Universal Match 5s.....1976	90	94
Laclede Gas 4½s.....1982	100	101			
Lowenstein (M) & Sons—					
1½s.....1991	76½	77½	Stocks—		
Michigan Consol Gas 6½s.....1982	104¾	105	Arizona Pub Serv 4.80c pfd.....50	58½	59½
Waller Brass 3½s.....1975	87	91	Pacific Power & Light—		
.....1982	100	103	6.16c pfd.....100	102	103½
National Fuel Gas 5½s.....1982	101¼	101¾	Potomac Electric 2.44c pfd.....50	47	48½

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	139	145	Lawyers Title Ins Corp (Va)	5	15½	17½
Aetna Insurance Co	10	66¼	69	Lawyers Mtge & Title Co	65c	17½	21¼
Aetna Life	10	200	209	Liberty Natl Life Ins (Birm)	2	30½	32½
Agricultural Insurance Co	10	27	29½	Life Companies Inc	1	14¾	15½
American Equitable Assur	5	29¾	32¼	Life Insurance Co of Va	20	106½	111
American Fidelity & Casualty	5	23¾	25½	Lincoln National Life	10	221	230
\$1.25 conv preferred	5	24½	26¾				
Amer Heritage Life Ins—				Maryland Casualty	1	35¾	37¾
(Jacksonville Fla)	1	6¾	7¼	Massachusetts Bonding	5	31¾	33¾
American Home Assurance Co	5	32½	36½	Merchants Fire Assurance	5	53½	58
Amer Ins Co Newark N J	2½	26	27½	Merchants & Manufacturers	4	11½	12½
Amer Mercury (Wash D C)	1	2¾	27½	Monarch Life Ins Co	5	36¾	39½
Amer Re-insurance	5	28¼	30¾				
American Surety Co	6.25	19½	21	National Fire	10	79	83¼
Bankers & Shippers	10	53½	58	National Union Fire	5	34¾	37
Bankers Natl Life Ins (N J)	10	23½	25¾	Nationwide Corp class A	5	16¾	17½
Beneficial Stand Life Ins Co	1	17½	18¾	New Amsterdam Casualty	2	46½	49½
Boston Insurance Co	5	32¾	35½	New Hampshire Fire	10	37	40¾
Camden Fire Ins Assn (N J)	5	27½	29½	New York Fire	5	26¾	28½
Colonial Life Ins of Amer	10	142	151	North River	2.50	31¾	34½
Columbian Natl Life Ins	2	80	85¾	Northeastern	3.33½	9¼	10½
Connecticut General Life	10	295	303	Northern	12.50	75	79¾
Continental Assurance Co	5	124	130	Northwestern National Life			
Continental Casualty Co	5	83½	93½	Insurance (Minn)	10	85	90
Crum & Forster Inc	10	54	57¼				
Eagle Fire Ins Co (N J)	1.25	3¾	4½	Pacific Fire Insurance Co			
Employees Group Assoc	5	66½	70½	Name changed to			
Employers Reinsurance Corp	5	27¼	28½	Pacific Insurance Co of N Y	10	50	54½
				Pacific Indemnity Co	10	57½	61
Federal	4	38	40¾	Peerless Insurance Co	5	18	19¾
Fidelity & Deposit of Md	10	87½	92¼	Phoenix	10	65¼	68¾
Fire Assn of Philadelphia	10	40	43	Providence-Washington	10	19½	20¾
Fireman's Fund (S F)	2.50	51½	54½				
Firemen's of Newark	7.50	33¾	35½	Reinsurance Corp (N Y)	2	12½	137½
Franklin Life	4	103	107	Republic Insurance (Texas)	10	49	53½
General Reinsurance Corp	10	49	52½	St Paul Fire & Marine	6.25	62¾	66
Glen Falls	5	29¾	31½	Seaboard Surety Co	10	66	70½
Globe & Republic	5	17¾	19½	Security (New Haven)	10	27½	30¾
Great American	5	35¾	37½	Springfield Fire & Marine	10	44½	47½
Gulf Life (Jacksonville Fla)	2½	26¾	28½	Standard Accident	10	57¼	60¾
Hanover Fire	10	x37	397½	Title Guar & Trust (N Y)	8	19	20½
Hartford Fire Insurance Co	10	151	158	Travelers	5	81½	85
Hartford Steamboiler	10	79	83¼				
Home	5	39½	41¾	U S Fidelity & Guaranty Co	10	68¾	72
				U S Fire	3	25¼	27¼
Insurance Co of North Amer	5	105	109	U S Life Insurance Co in the			
Jefferson Standard Life Ins	10	87½	91¾	City of N Y	2	33¼	35¾
Jersey Insurance Co of N Y	10	32½	35½				
				Westchester Fire	2	26¼	28½

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask			
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3 ⁷ / ₈ s July 15, 1957	99.31	100.2	3 ⁷ / ₈ s July 15, 1957	99.30	100.1
3.70s Sept. 16, 1957	99.28	99.31	1 ³ / ₈ s Oct. 1, 1957	99.8	99.1
2.70s Oct. 15, 1957	99.28	99.31	3 ⁷ / ₈ s Feb. 14, 1958	99.26	99.3
3.95s Jan. 15, 1958	99.29	100	2 ³ / ₈ s May 1, 1958	98.24	99
4 ¹ / ₈ s March 17, 1958	99.29	100	3 ⁷ / ₈ s May 1, 1958	99.26	99.3
			2 ¹ / ₈ s Nov. 1, 1958	97.16	97.24
			2 ¹ / ₈ s May 1, 1959	96.16	96.2
Federal Natl Mortgage Assn—			2 ¹ / ₈ s Feb. 1, 1960	95.2	95.1
3.90s Aug. 20, 1957	99.31	100.2	2 ¹ / ₈ s June 1, 1960	95.14	95.2
4 ¹ / ₈ s Sept. 20, 1957	99.31	100.3	4s May 1, 1962	99.4	99.1
2 ¹ / ₈ s Jan. 20, 1958	99	99.8	3 ¹ / ₈ s May 1, 1971	93	94
4s Feb. 10, 1958	99.26	99.29	4 ¹ / ₈ s Feb. 15, 1972-1987	98 ¹ / ₂	99 ¹ / ₂
4.10s Mar. 10, 1958	99.27	99.30	3 ⁷ / ₈ s Sept. 15, 1972	97	98
4.05s Apr. 10, 1958	99.26	99.29			
4 ¹ / ₈ s May 8, 1958	99.28	99.31	Central Bank for Cooperatives—		

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
3 ¹ / ₄ % Oct. 1, 1957.....	99.30	100	1 ¹ / ₂ % Feb. 15, 1959.....	97	97.2
3 ³ / ₈ % Feb. 14, 1958.....	99.26	99.28	1 ¹ / ₂ % April 1, 1959.....	96.8	96.1
3 ¹ / ₂ % April 15, 1958.....	99.28	99.30	1 ¹ / ₂ % Oct. 1, 1959.....	95.10	95.1
			1 ¹ / ₂ % April 1, 1960.....	94.4	94.1
Treasury Notes—			3 ¹ / ₈ % May 15, 1960.....	99.3	99.1
2 ³ / ₄ % Aug. 1, 1957.....	99.29	99.31	1 ¹ / ₂ % Oct. 1, 1960.....	93.8	93.1
2% Aug. 15, 1957.....	99.25	99.27	1 ¹ / ₂ % April 1, 1961.....	91.28	92.4
1 ¹ / ₂ % Oct. 1, 1957.....	99.12	99.18	1 ¹ / ₂ % Oct. 1, 1961.....	90.8	90.1
1 ¹ / ₂ % April 1, 1958.....	98.16	98.24	3 ⁵ / ₈ % Feb. 15, 1962.....	99.18	99.2
2 ⁷ / ₈ % June 15, 1958.....	99.8	99.10	1 ¹ / ₂ % April 1, 1962.....	88.24	89
1 ¹ / ₂ % Oct. 1, 1958.....	97.16	97.24			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.75 %	10- 1-56	7- 1-57	99.31	100.1	3.70 %	3- 1-57	12- 2-57	99.26	99.2
3.75 %	11- 1-56	8- 1-57	99.31	100.1	3.90 %	6- 3-57	12- 2-57	99.29	100
3.75 %	12- 3-56	9- 3-57	99.30	100.1	3.80 %	4- 1-57	1- 2-58	99.26	99.2
3.875 %	1- 2-57	10- 1-57	99.30	100.1	3.90 %	5- 1-57	2- 3-58	99.27	99.3
3.875 %	2- 1-57	11- 1-57	99.99	100	4.00 %	6- 3-57	3- 3-58	99.27	99.3
3.80 %	5- 1-57	11- 1-57	99.93	100	4.25 % wi	7- 1-57	4- 1-58	99.29	100

United States Treasury Bills

	Dollar Value			Dollar Value	
	Bid	Ask		Bid	Ask
June 27, 1957	99.973	99.976	August 15, 1957	99.515	99.52
July 5, 1957	99.902	99.908	August 22, 1957	99.446	99.45
July 11, 1957	99.849	99.858	August 29, 1957	99.380	99.39
July 18, 1957	99.787	9.9800	September 5, 1957	99.315	99.32
July 25, 1957	99.724	99.742	September 12, 1957	9.9249	99.26
August 1, 1957	99.645	99.656	September 19, 1957	99.183	99.19
August 8, 1957	99.330	99.503	September 23, 1957	99.141	99.15

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value
 ‡Ex-100% stock dividend.
 a Net asset value.
 k Admitted to listing on the New York
 Stock Exchange

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.4% below those of the corresponding week last year. Our preliminary totals stand at \$24,441,784,218 against \$24,533,336,539 for the same week in 1956. At this center there is a gain for the week ending Friday of 0.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 22—	1957	1956	%
New York	\$12,299,215,612	\$12,185,956,937	+ 0.9
Chicago	1,226,084,234	1,246,316,825	- 1.6
Philadelphia	1,388,000,000	1,505,000,000	- 7.8
Boston	746,410,007	704,689,107	+ 5.9
Kansas City	454,421,176	482,204,962	- 5.8
St. Louis	379,200,000	387,600,000	- 2.2
San Francisco	843,942,000	771,360,610	+ 9.4
Pittsburgh	501,681,419	506,223,176	- 0.9
Cleveland	664,500,265	633,186,445	+ 4.9
Baltimore	436,302,037	390,597,821	+ 11.7
Ten cities, five days	\$18,939,756,770	\$18,813,135,883	+ 0.7
Other cities, five days	4,586,689,540	4,766,843,880	- 3.8
Total all cities, five days	\$23,526,446,310	\$23,579,979,763	- 0.2
All cities, one day	915,337,908	953,356,776	- 4.0
Total all cities for week	\$24,441,784,218	\$24,533,336,539	- 0.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 15. For that week there was a decrease of 2.6%, the aggregate clearings for the whole country having amounted to \$22,130,501,371 against \$22,731,180,463 in the same week in 1956. Outside of this city there was a gain of 0.1%, the bank clearings at this center showing a decrease of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 5.0% and in the Philadelphia Reserve District of 23.1%, but in the Boston Reserve District the totals record an improvement of 9.6%. In the Cleveland Reserve District the totals register a gain of 3.7%, in the Richmond Reserve District of 9.1% and in the Atlanta Reserve District of 5.1%. The Chicago Reserve District has managed to enlarge its totals by 8.0%, but the St. Louis Reserve District totals have declined by 7.2% and the Minneapolis Reserve District by 0.4%. In the Kansas City Reserve District there is a decrease of 8.5%, but in the Dallas Reserve District there is an increase of 0.1% and in the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 15	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245
2nd New York	11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463
3rd Philadelphia	997,380,196	1,180,172,299	- 23.1	1,279,388,290	1,212,134,780
4th Cleveland	1,472,772,119	1,420,028,732	+ 3.7	1,430,821,298	1,249,357,561
5th Richmond	790,055,780	724,297,088	+ 9.1	743,255,596	680,873,748
6th Atlanta	1,244,065,717	1,184,314,323	+ 5.1	1,202,957,863	1,035,590,488
7th Chicago	1,647,111,346	1,525,269,661	+ 8.0	1,556,013,867	1,352,976,425
8th St. Louis	641,062,674	690,585,583	- 7.2	726,958,847	657,885,533
9th Minneapolis	597,300,931	599,849,405	- 0.4	625,948,425	591,787,639
10th Kansas City	589,691,698	644,753,284	- 8.5	664,923,883	668,372,061
11th Dallas	529,032,041	528,966,845	+ 0.1	555,862,851	509,250,402
12th San Francisco	1,249,662,981	1,229,116,524	+ 1.7	1,306,341,877	1,213,990,864
Total	22,130,501,371	22,731,180,463	- 2.6	22,325,610,675	21,893,404,259
Outside New York City	11,105,614,677	11,095,923,197	+ 0.1	11,366,345,095	10,335,607,743

We now add our detailed statement showing the figures for each city for the week ended June 15 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	3,270,383	2,900,499	+ 12.8	2,746,161	2,278,674
Portland	8,034,050	8,787,563	- 8.6	7,697,555	6,998,640
Massachusetts—Boston	705,230,844	634,007,623	+ 11.2	536,456,001	627,211,041
Fall River	4,067,022	4,155,659	- 2.1	4,241,001	3,533,564
Lowell	1,593,993	1,897,567	- 16.0	1,701,933	1,351,420
New Bedford	3,973,351	4,186,253	- 5.1	4,487,832	4,010,903
Springfield	16,495,653	16,123,975	+ 2.3	16,310,422	14,474,757
Worcester	12,373,061	12,601,764	- 1.8	11,943,170	9,262,994
Connecticut—Hartford	41,136,621	37,952,054	+ 8.4	37,873,330	41,826,338
New Haven	24,222,616	23,686,751	+ 2.3	22,268,541	18,275,426
Rhode Island—Providence	35,956,500	35,088,200	+ 2.5	31,482,700	29,764,100
New Hampshire—Manchester	3,551,735	2,883,158	+ 23.2	2,915,655	3,012,388
Total (12 cities)	859,905,829	784,271,066	+ 9.6	680,124,301	762,000,245
Second Federal Reserve District—New York—					
New York—Albany	173,352,438	179,829,064	- 3.6	177,157,308	20,286,996
Binghamton	(a)	(a)	-----	4,136,820	3,588,671
Buffalo	140,422,757	141,349,683	- 0.7	152,093,892	140,791,970
Elmira	2,914,459	2,936,263	- 0.7	3,848,282	3,143,283
Jamestown	3,816,763	3,448,557	+ 10.7	3,604,445	2,449,175
New York	11,024,886,694	11,635,257,266	- 5.3	10,959,265,580	11,547,796,516
Rochester	42,179,682	40,933,691	+ 3.0	40,442,975	38,885,903
Syracuse	25,778,962	25,482,859	+ 1.2	25,419,729	21,870,929
Connecticut—Stamford	28,578,618	30,154,223	- 5.2	26,115,151	24,120,900
New Jersey—Newark	77,319,017	80,581,169	- 4.0	74,563,584	69,841,570
Northern New Jersey	83,190,689	79,582,678	+ 4.5	86,365,811	76,408,545
Total (10 cities)	11,602,440,059	12,219,555,453	- 5.0	11,553,013,577	11,949,184,463

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	2,335,972	2,130,607	+ 9.6	1,990,727	1,691,124
Beaumont	2,129,566	1,894,697	+ 12.4	2,017,528	1,502,958
Chester	1,819,662	1,607,107	+ 13.2	2,108,105	2,965,024
Lancaster	4,544,557	4,552,700	- 0.2	6,044,722	5,492,701
Philadelphia	840,000,000	1,112,000,000	- 24.5	1,202,000,000	1,144,000,000
Reading	3,782,571	4,071,308	- 7.1	4,051,743	3,539,574
Soranton	6,812,383	6,866,032	- 0.8	7,844,658	6,494,081
Wilkes-Barre	3,500,000	3,775,911	- 7.3	4,314,019	3,634,359
York	8,062,818	8,174,527	- 1.4	9,954,132	10,092,089
Delaware—Wilmington	19,685,674	17,669,123	+ 11.4	18,174,271	16,927,905
New Jersey—Trenton	14,704,993	17,430,287	- 15.6	20,888,385	15,734,866
Total (11 cities)	907,380,196	1,180,172,299	- 23.1	1,279,388,290	1,212,134,780

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	12,664,830	13,473,625	- 6.0	12,189,573	10,390,449
Cincinnati	294,041,519	289,223,142	+ 1.7	286,151,641	262,711,721
Cleveland	580,779,144	573,607,294	+ 1.3	602,848,945	502,156,951
Columbus	64,985,700	57,322,500	+ 13.4	58,269,000	51,867,700
Mansfield	11,431,312	12,084,607	- 5.4	13,476,720	10,060,123
Youngstown	16,502,752	14,149,494	+ 16.6	14,924,015	12,624,254
Pennsylvania—Pittsburgh	492,366,862	460,168,070	+ 7.0	442,961,404	399,546,363
Total (7 cities)	1,472,772,119	1,420,028,732	+ 3.7	1,430,821,298	1,249,357,561

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,938,107	4,386,597	+ 12.6	4,315,752	3,982,467
Virginia—Norfolk	25,862,292	23,492,080	+ 10.1	23,807,000	20,640,000
Richmond	204,014,594	181,591,789	+ 12.3	193,107,436	187,838,905
South Carolina—Charleston	8,492,908	8,283,072	+ 2.5	7,162,608	6,068,596
Maryland—Baltimore	393,301,322	368,301,437	+ 6.8	359,039,893	334,589,601
District of Columbia—Washington	135,446,557	138,242,113	+ 11.0	155,822,907	127,744,150
Total (6 cities)	790,055,780	724,297,088	+ 9.1	743,255,596	680,873,748

Sixth Federal District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	30,325,913	32,515,830	- 6.7	35,751,412	30,746,065
Nashville	127,739,553	126,212,230	+ 1.2	130,256,918	114,961,613
Georgia—Atlanta	396,200,000	388,088,481	+ 2.1	395,200,000	351,760,000
Augusta	7,509,618	7,660,077	- 2.0	7,943,859	6,376,563
Macon	7,475,156	8,217,237	- 9.0	6,303,707	5,993,160
Florida—Jacksonville	241,322,352	225,532,811	+ 7.0	223,066,170	173,145,163
Alabama—Birmingham	218,893,321	185,801,324	+ 17.8	202,240,603	154,278,467
Mobile	17,865,377	16,554,112	+ 7.9	12,412,491	12,828,810
Mississippi—Vicksburg	624,644	776,383	- 19.5	579,400	534,713
Louisiana—New Orleans	196,109,783	192,955,833	+ 1.6	189,203,303	184,819,016
Total (10 cities)	1,244,065,717	1,184,314,323	+ 5.1	1,202,957,863	1,035,590,488

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	2,521,437	3,301,363	- 23.7	3,306,280	2,801,558
Grand Rapids	20,957,195	22,658,695	- 7.5	21,648,038	17,169,620
Lansing	12,136,902	9,732,182	+ 24.7	10,345,881	8,620,609
Indiana—Fort Wayne	12,364,773	12,937,624	- 4.4	11,416,140	9,276,253
Indianapolis	86,134,000	85,965,000	+ 0.2	85,650,000	77,788,000
South Bend	10,541,686	15,470,923	- 31.9	19,070,896	13,858,860
Terre Haute	4,740,616	5,125,338	- 7.5	5,043,870	3,778,774
Wisconsin—Milwaukee	131,399,107	123,077,082	+ 6.8	136,077,421	105,087,594
Iowa—Cedar Rapids	7,204,850	7,512,900	- 4.1	7,002,539	5,847,561
Des Moines	50,084,300	58,320,563	- 14.1	44,899,234	41,417,980
Sioux City	16,301,094	16,634,288	- 2.0	16,627,002	15,650,617
Illinois—Bloomington	3,238,460	2,476,686	+ 30.8	3,031,829	2,267,526
Chicago	1,238,441,935	1,121,079,615	+ 10.5	1,146,973,133	1,012,651,603
Decatur	7,303,784	6,569,334	+ 11.2	6,816,430	4,852,067
Peoria	23,827,350	16,312,145	+ 46.1	20,376,028	15,884,115
Rockford	13,488,039	11,540,354	+ 16.9	10,222,668	10,161,678
Springfield	6,425,818	6,555,769	- 2.0	7,506,478	5,861,990
Total (17 cities)	1,647,111,346	1,525,269,661	+ 8.0	1,556,013,867	1,352,976,425

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	346,000,000	386,800,000	- 10.5	393,600,000	365,100,000
Kentucky—Louisville	153,725,481	162,840,686	- 5.6	199,524,973	173,950,944
Tennessee—Memphis	138,049,298	137,879,243	+ 0.1	130,762,243	116,321,522
Illinois—Quincy	3,307,895	3,065,654	+ 7.9	3,071,631	2,513,067
Total (4 cities)	641,082,674	690,585,583	- 7.2	726,958,847	657,885,533

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	15,037,342	11,896,983	+ 26.4	11,124,891	10,085,666
Minneapolis	404,891,132	399,283,475	+ 1.4	418,834,409	397,956,556
St. Paul	143,030,939	154,351,447	- 7.3	162,787,889	154,325,973
North Dakota—Fargo	9,720,690	10,535,153	- 7.7	8,799,449	7,059,447
South Dakota—Aberdeen	4,515,259	4,831,571	- 6.5	5,014,639	4,756,711
Montana—Billings	6,483,822	6,505,851	- 0.3	6,412,800	5,466,602
Helena	13,621,747	12,444,925	+ 9.5	12,974,348	12,136,734
Total (7 cities)	597,300,931	599,849,405	- 0.4	625,948,425	591,787,683

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 14, 1957 TO JUNE 20, 1957, INCLUSIVE

Country and Monetary Unit	Friday June 14	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20
Argentina, peso—					
Official	0.0555555*	0.0555555*	0.0555555*	0.0555555*	0.0555555*
Free	0.0250252	0.0247610	0.0243710	0.0246300	0.0244634
Australia, pound	2.223107	2.224850	2.225597	2.224601	2.224103
Austria, schilling	0.0385356*	0.0385356*	0.0385356*	0.0385356*	0.0385356*
Belgium, franc	0.0198812	0.0198812	0.0198787	0.0198843	0.0198875
British Malaya, Malayan dollar	0.025166	0.025300	0.025433	0.025400	0.025400
Canada, dollar	1.019218	1.049414	1.049593	1.049375	1.048687
Ceylon, rupee	0.209000	0.209000	0.209138	0.209090	0.209075
Finland, markka	0.00435401*	0.00435401*	0.00435401*	0.00435401*	0.00435401*
France (Metropolitan), franc	0.00285500	0.00285500	0.00285500	0.00285500	0.00285500
Germany, Deutsche mark	0.238000	0.237983	0.238000	0.238000	0.238000
India, rupee	0.208966	0.209000	0.209146	0.209080	0.209043
Ireland, pound	2.790000	2.792187	2.793125	2.791875	2.791250
Mexico, peso	0.00277912*	0.00277912*	0.00277912*	0.00277912*	0.00277912*
Netherlands, guilder	0.000560*	0.000560*	0.000560*	0.000560*	0.000560*
New Zealand, pound	2.61100	2.61100	2.61100	2.61100	2.61100
Norway, krone	2.762376	2.764542	2.765470	2.764232	2.763813
Philippines, peso	0.140080*	0.140080*	0.140080*	0.140080*	0.140080*
Portugal, escudo	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Sweden, krona	0.0349000*	0.0349000*	0.0349000*	0.0349000*	0.0349000*
Switzerland, franc	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Union of South Africa, pound	2.779576	2.781755	2.782688	2.781444	2.780821
United Kingdom, pound sterling	2.790000	2.792187	2.793125	2.791875	2.791250

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 19, 1957	June 12, 1957	June 20, 1956
ASSETS—			
Gold certificate account	21,099,392	1	829,133
Redemption fund for F. R. notes	837,415	1,741	3,652
Total gold certificate reserves	21,936,807	1,742	825,501
F. R. notes of other Banks	317,758	7,636	39,355
Other cash	337,510	14,345	21,425
Discounts and advances	1,043,853	246,654	292,280
Industrial loans	725	48	151
Acceptances—bought outright	19,415	4	4,294
U. S. Government securities:			
Bought outright			
Bills	135,213	18,750	468,057
Certificates	11,362,199	—	429,500
Notes	8,571,413	—	582,500
Bonds	2,801,750	—	—
Total bought outright	22,870,575	18,750	621,057
Held under repurchase agreement	—	—	—
Total U. S. Govt. securities	22,870,575	18,750	621,057
Total loans and securities	23,934,573	265,456	324,634
Due from foreign banks	22	—	—
Uncollected cash items	6,979,766	2,001,805	544,769
Bank premises	78,919	532	11,370
Other assets	208,070	8,180	3,015
Total assets	53,793,425	1,748,940	1,077,951
LIABILITIES—			
Federal Reserve notes	26,485,740	30,249	311,705
Deposits:			
Member bank reserves	19,051,894	20,652	119,328
U. S. Treasurer—genl. acct.	601,901	178,374	144,425
Foreign	359,987	24,827	44,464
Other	282,553	10,747	574
Total deposits	20,306,335	184,946	18,793
Deferred availability cash items	5,627,067	1,582,720	646,127
Other liab. & accrued divids.	21,635	511	986
Total liabilities	52,440,777	1,737,928	975,639
CAPITAL ACCOUNTS—			
Capital paid in	332,433	228	16,961
Surplus (Section 7)	747,593	—	53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	245,079	10,784	31,370
Total liab. & capital accounts	53,793,425	1,748,940	1,077,951
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.9%	0.1%	1.5%
Contingent liability on acceptances purchased for foreign correspondents	62,625	614*	17,084
Industrial loan commitments	1,800	48	826

*June 12 figure revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 12: Increases of \$579 million in loans adjusted, \$506 million in reserve balances with Federal Reserve Banks, and \$1,128 million in demand deposits adjusted, and a decrease of \$856 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts; the principal increases were \$158 million in New York City, \$53 million in the Cleveland District, \$40 million in Chicago, \$28 million in the Philadelphia District, and \$20 million in the San Francisco District. The week's increase of \$344 million includes loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$173 million.

Holdings of Treasury bills decreased \$53 million, Treasury certificates of indebtedness \$25 million, Treasury notes \$2 million, and U. S. Government bonds \$20 million. Holdings of "other" securities increased \$65

million, of which \$43 million was in the San Francisco District.

Demand deposits adjusted increased \$574 million in New York City, \$124 million in the San Francisco District, \$92 million in the Cleveland District, \$65 million in the Kansas City District, and by smaller amounts in all but the Boston District. Demand deposits credited to domestic banks increased \$157 million.

Borrowings from Federal Reserve Banks increased \$705 million, and borrowings from others decreased \$551 million. Loans to banks decreased \$531 million.

A summary of assets and liabilities of reporting member banks follows:

	June 12, 1957	June 5, 1957	June 13, 1956
ASSETS			
Loans and investments adjusted†	56,754	544	1,518
Loans adjusted†	53,413	579	2,930
Commercial and industrial loans	31,694	344	3,319
Agricultural loans	425	5	58
Loans to brokers and dealers for purchasing or carrying securities	1,940	173	512
Other loans for purchasing or carrying securities	1,168	5	91
Real estate loans	8,667	18	120
Other loans	11,167	33	346
U. S. Government securities—total	25,699	100	1,055
Treasury bills	1,585	53	934
Treasury certificates of indebtedness	1,526	25	993
Treasury notes	4,226	2	1,305
U. S. bonds	18,343	20	1,177
Other securities	7,651	65	357
Loans to banks	893	531	470
Reserves with Federal Reserve Banks	13,619	503	49
Cash in vault	1,013	89	10
Balances with domestic banks	2,432	74	139
LIABILITIES—			
Demand deposits adjusted	56,448	1,128	526
Time deposits except U. S. Government	23,585	29	1,734
U. S. Government deposits	1,689	856	673
Interbank demand deposits:			
Domestic banks	10,330	157	33
Foreign banks	1,525	1	43
Borrowings:			
From Federal Reserve Banks	1,071	705	542
From others	468	551	516

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Aug 1	*
Pennsylvania RR—		
Gen. mtg. 4 1/2% bonds series E due July 1, 1984	Jun 23	2849
Gen. mtg. income bonds due Nov. 15, 1983	July 17	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
3% debentures series B, due 1967	July 1	2798
Amun-Israel Housing Corp.—		
15-year 3 1/2% s. f. bonds series 1965	July 1	2798
Ashley, Drew & Northern Ry.—		
1st mortgage 5% bonds due 1962	July 1	*
Atlas Plywood Corp.—		
5% s. f. debentures due July 1, 1968	July 1	2798
Benton Harbor Hospital Association—		
1st mortgage serial & s. f. bonds	July 1	2798
Canadian-Petrofina Ltd.—		
4% convertible s. f. debts. series A due May 1, 1972	July 17	2799
3% debentures series B, due 1967	July 1	2801
15-year 3 1/2% s. f. bonds due July 1, 1974	July 1	2802
Hanson-Van Winkle-Manning Co.—		
4 1/2% s. f. debentures due April 1, 1961	July 1	2803
Hidrandina (Energia Hidroelctrica Andina) S. A.—		
20-year s. f. 7% secured dollar bds. due July 1, 1971	July 1	*

Company and Issue—	Date	Page
Interprovincial Pipe Line Co.—		
3 1/2% 1st mtg. & collat. trust bonds series B	July 1	2803
Macfadden Publications, Inc. 6% debts. due July 1, 1968	July 1	2805
Mansfield Telephone Co.—		
1st mtg. 5% bonds due April 1, 1960	Jun 30	2805
Northeastern Water Co.—		
5% s. f. collat. trust bonds, due Jan. 1, 1968	July 1	2561

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Ahlberg Bearing Co.—		
7 1/2% cum. conv. participating class A stock	Jun 1	*
American Telephone & Telegraph Co.—		
12-year 3 1/2% conv. debts. due Oct. 13, 1967	Oct 14	*
Capitol Records, Inc., convertible preferred stock		2322
Dominion Square Corp.—		
First mortgage 4 1/2% bonds due July 1, 1959	July 2	2801
Eastern Stainless Steel Corp.—		
4 1/2% conv. sub. debts. due June 1, 1971	July 19	*
Erie Resistor Corp., \$1.20 cum. conv. preferred stock	Jun 14	*
Notre-Dame Hospital 1st mtg. 3% bonds due Jan. 1, 1967	July 2	2849
Rochester Transit Corp.—		
4 1/2% income notes, series B, due Sept. 1, 1958	July 1	2851
Union Stock Yards Co. of Baltimore preferred stock	July 1	2853
United States Foil Co., preferred stock	July 1	2606
Walt Disney Productions—		
4% debentures, series A, July 1, 1960	July 1	2854

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Houston Oil Field Material Co.—			
5% preferred (quar.)	\$1.25	6-29	6-19
5½% preferred (quar.)	\$1.37½	6-29	6-19
Houston Terminal Warehouse & Cold Storage			
Class A common (quar.)	50c	7-15	7- 5
Class B common (quar.)	50c	7-15	7- 5
Hubbard Felt, Ltd., class A (s-a)	175c	7- 1	6-10
Hubbman Factors, class A (quar.)	12½c	8- 1	7-15
Class B (quar.)	\$0.006¼	8- 1	7-15
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9- 9	8- 9
Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15
Class B	110c	7-15	6-15
6.40% preferred (quar.)	140c	7-15	6-15
Hupp Corp., 5% preferred A (quar.)	62½c	6-30	6-14
Huron & Erie Mortgage Corp. (quar.)	140c	7- 2	6-14
Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	7- 1	6-15
Huttig Sash & Door,			
5% preferred (quar.)	\$1.25	6-29	6-15
5% preferred (quar.)	\$1.25	9-30	9-18
5% preferred (quar.)	\$1.25	12-30	12-18
Huyck (F. C.) & Sons, common (quar.)	35c	6-23	6-18
\$2.75 class A preferred (quar.)	69c	6-28	6-18
4½% prior preferred I (quar.)	\$1.12	6-28	6-18
Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8- 1	6-28
I-T-E Circuit Breaker,			
4.60% preferred (quar.)	57½c	7-15	7- 1
Ideal Cement Co. (quar.)	50c	6-29	6-14
Illinois Bell Telephone Co. (quar.)	82	6-28	6-10
Illinois Central RR. Co. (quar.)	81	7- 1	6- 5
Imperial Chemical Industries (final)	6c	6-29	5-10
Imperial Investment Corp., Ltd., class A	118¾c	6-30	6-15
Imperial Life Assur. Co. of Can. (Toronto)	150c	7- 1	6-14
Imperial Oil, Ltd. (quar.)	200c	6-28	6- 4
Imperial Paper & Color (quar.)	35c	6-28	6-14
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary	12½c	6-29	5-31
Incorporated Income Fund	12c	7-15	6-21
Indian Head Mills, Inc. (Mass.)			
\$1.25 preferred (quar.)	31½c	8- 1	7-15
Indiana & Michigan Electric Co.—			
4½% preferred (quar.)	\$1.03½	7- 1	6-10
4.12% preferred (quar.)	\$1.03	7- 1	6-10
4.56% preferred (quar.)	\$1.14	7- 1	6-10
Indianapolis Power & Light, common (quar.)	37½c	7-15	7- 2
4% preferred (quar.)	81	7- 1	6-17
4.20% preferred (quar.)	\$1.05	7- 1	6-17
4.60% preferred (quar.)	\$1.15	7- 1	6-17
Indianapolis Water Co.—			
5% preferred A (quar.)	\$1.25	7- 1	6-10
4½% preferred B (quar.)	\$1.06¼	7- 1	6-10
Industrial Acceptance Corp., Ltd.—			
Common	135c	6-28	6- 3
4½% preferred (\$50 par) (quar.)	156¼c	6-28	6- 3
4½% preferred (\$100 par) (quar.)	\$1.12½	6-28	6- 3
5½% preferred (quar.)	168¼c	6-28	6- 3
Industrial Development Corp., common	20c	7- 3	6-21
Common	20c	10- 3	9-21
Ingersoll Machine & Tool, Ltd.—			
Class A (quar.)	112½c	7- 2	6-15
4% preferred (quar.)	81	7- 2	6-15
Ingersoll-Rand Co., 6% pfd. (s-a)	83	7- 1	6- 1
Institutional Shares Ltd.—			
Institutional Income Fund (10c from investment income and 5c from securities profits)	13c	7-15	6-17
Institutional Insurance Fund (13c from investment income and 37c from security profits)	50c	7- 1	6- 3
Insurance Co. of North America (quar.)	62½c	7-15	6-28
Insurance Exchange Building (Chicago)—			
Quarterly	50c	7- 1	6-17
Insuranshates Certificates, Inc. (Baltimore)			
Semi-annual	20c	7- 1	6-19
Extra	2½c	7- 1	6-19
Inter-County Telephone & Telegraph (quar.)	50c	7- 1	6-15
Quarterly	50c	10- 1	9-14
Interlake Iron Corp.	35c	6-29	6-14
Interlake Steamship Co.	25c	7- 1	6-19
International Fidelity Insurance Co. (Dallas)			
Stock dividend	2c	7-15	6-29
International Harvester Co. (quar.)	50c	7-15	6-14
International Metal Industries, Ltd.—			
Name changed to			
John Wood Industries, Ltd.			
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-28
International Minerals & Chemical Corp.—			
Common (quar.)	40c	6-30	6-14
4% preferred (quar.)	\$1	6-30	6-14
International Ocean Telegraph (quar.)	\$1.50	7- 1	6-14
International Packers, Ltd.	225c	6-26	6-12
International Paints, Ltd., 6% pfd. (s-a)	180c	8-26	6-12
International Power, Ltd.	183	6-27	6-14
International Salt Co.	\$1	7- 1	6-14
International Shoe Co. (quar.)	50c	7- 1	6-14
International Silver, 7% pfd. (quar.)	43¾c	7- 1	6-17
International Telegraph of Maine	89¾c	7- 1	6-15
International Telephone & Telegraph Corp.—			
Quarterly	45c	7-15	6-21
International Textbook (quar.)	50c	7- 1	6- 7
International Utilities (stock div.)	100%	6-31	8- 9
Quarterly (not payable on shares resulting from stk div., only on present shares)	50c	8-31	8- 9
Interstate Bakeries, common (quar.)	30c	7- 1	6-14
\$4.80 preferred (quar.)	\$1.20	7- 1	6-14
Interstate (The) Co., common	25c	6-28	6-14
5% prior preferred (quar.)	\$1.25	6-29	6-14
Interstate Department Stores (quar.)	62½c	7-15	6-26
Interstate Financial, common (quar.)	20c	7- 1	6-17
Class B (quar.)	20c	7- 1	6-17
\$1 preferred (quar.)	25c	7- 1	6-17
6% preferred (quar.)	15c	7- 1	6-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Interstate Power Co. (Del.)	54½c	7-1	6-14	Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	Mengel Co. (quar.)	25c	6-24	6-3
4.36% preferred (quar.)	23c	7-1	6-10	Quarterly	35c	11-1	10-10	Merchants Acceptance, common (quar.)	45c	7-1	6-14
Investment Securities Co. (quar.)				Lincoln Square Building (s-a)	86	7-5	6-28	Class A (quar.)	45c	7-1	6-14
Investment Co. of America—				Lionel Corp. (quar.)	20c	6-28	6-4	\$1.50 preferred (quar.)	37½c	7-1	6-14
(Quar. from net investment income)	6c	7-1	6-3	Lipe-Rollway Corp., class A (quar.)	12½c	6-28	6-7	Merchants Bank of N. Y. (quar.)	75c	6-28	6-18
Investment Foundation Ltd., com. (quar.)	160c	7-15	6-15	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Merck & Company, common (quar.)	25c	7-1	6-10
Common (quar.)	160c	10-16	9-16	3½% preferred (quar.)	87½c	9-1	8-15	\$3.50 preferred (quar.)	87½c	7-1	6-10
6% conv. preference (quar.)	175c	7-15	6-15	Little Miami RR.				\$4 convertible second preferred (quar.)	\$1	7-1	6-10
6% convertible preference (quar.)	175c	10-16	9-16	Original capital	\$1.10	9-10	8-16	Mergenthaler Linotype Co. (quar.)	50c	6-27	6-12
Investment Trust of Boston-Beneficial ctfs.				Original capital	\$1.10	12-10	11-18	Merritt-Chapman & Scott—			
Special year-end of 24c from securities	37c	6-28	5-31	Special guaranteed (quar.)	50c	3-10-58	2-17	Stock dividend on common	4%	7-15	6-14
gains and 13c from net investment inc.)	1c	7-10	7-1	Special guaranteed (quar.)	50c	8-10	8-16	Quarterly	30c	6-28	6-14
Investors Funding Corp. of New York, cl. A	1c	7-10	7-1	Special guaranteed (quar.)	50c	12-10	11-18	Quarterly	30c	9-30	9-13
Class B	1c	7-10	7-1	Special guaranteed (quar.)	50c	3-10-58	2-17	Quarterly	30c	12-20	12-6
6% preferred (quar.)	7½c	7-10	7-1	Loblau, Inc. (increased)	50c	9-1	8-2	Mersey Paper Co., Ltd.			
Iowa Electric Light & Power, com. (quar.)	37½c	7-1	6-15	Local Finance Corp. (R. I.), common	25c	8-1	7-15	5½% preference (quar.)	\$68½c	7-1	6-7
4.30% preferred (quar.)	53½c	7-1	6-15	Class A	10c	8-1	7-15	Mesta Machine Co. (quar.)	62½c	7-1	6-14
4.30% preferred (quar.)	60c	7-1	6-15	Preferred (quar.)	11½c	8-1	7-15	Metal & Thermo Corp., 7% pfd. (quar.)	87½c	6-28	6-18
Iowa Power & Light, common (quar.)	40c	6-26	5-24	Lock Joint Pipe, common (monthly)	\$1	6-29	6-16	Metals & Controls Corp. (quar.)	20c	6-28	6-14
3.30% preferred (quar.)	82½c	7-1	6-14	Common (monthly)	\$1	8-31	8-20	Metro, Inc., common (quar.)	15c	6-28	6-18
4.40% preferred (quar.)	\$1.10	7-1	6-14	Common (monthly)	\$1	9-30	9-19	7% preferred (quar.)	17½c	6-28	6-18
4.35% preferred (quar.)	\$1.08½	7-1	6-14	8% preferred (quar.)	\$1	7-1	6-20	Metropolitan Brick, Inc. (quar.)	25c	6-28	6-11
Ironite, Inc. (quar.)	10c	6-28	6-14	8% preferred (quar.)	\$1	7-31	7-20	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-3	8% preferred (quar.)	\$1	10-1	9-20	3.90% preferred (quar.)	97½c	7-1	6-4
Island Creek Coal, common (quar.)	50c	7-1	6-20	8% preferred (quar.)	\$1	10-1	9-20	3.85% preferred (quar.)	96½c	7-1	6-4
\$6 preferred (quar.)	\$1.50	7-1	6-20	Locke Steel Chain (quar.)	30c	6-28	6-14	4.35% preferred (quar.)	\$1.08½	7-1	6-4
Ivey (J. B.) & Co. (quar.)	23c	7-1	6-14	Loew's, Inc. (quar.)	25c	6-30	6-14	4.45% preferred (quar.)	\$1.11½	7-1	6-4
Jacobsen Manufacturing Co. (quar.)	15c	7-1	6-14	Loew's (Marcus) Theatres, Ltd.	\$1	6-29	6-7	Miami Copper Co. (quar.)	50c	6-26	6-5
Jamaica Public Service, Ltd., common	\$37½c	7-2	5-31	London Canadian Investment Co., Ltd.	\$1	7-2	6-14	Extra	50c	6-26	6-5
7% preferred (quar.)	\$1.75	7-2	5-31	\$3 preferred (quar.)	175c	7-2	6-14	Miami Shipping (quar.)	25c	7-1	6-14
7% preference B (quar.)	\$1.75	7-1	5-31	Lone Star Brewing (quar.)	50c	7-1	6-15	Miami Window (quar.)	5c	7-15	7-2
5% preference C (quar.)	\$1.75	7-1	5-31	Lone Star Cement (quar.)	27½c	6-28	6-10	Michaels, Stern & Co.			
5% preference D (quar.)	\$1.75	7-1	5-31	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-14	4½% preferred "\$50 par" (quar.)	56½c	8-31	8-16
6% preference E (quar.)	\$1.75	7-1	5-31	4½% preferred D (quar.)	\$1.06½	7-1	6-14	4½% preferred "\$50 par" (quar.)	56½c	11-30	11-15
Jamaica Water Supply				4.35% preferred E (quar.)	\$1.08½	7-1	6-14	4½% preferred "\$100 par" (quar.)	\$1.12½	8-31	8-16
\$5 preferred A (quar.)	\$1.25	6-28	6-14	4.40% preferred G (quar.)	\$1.10	7-1	6-14	4½% preferred "\$100 par" (quar.)	\$1.12½	11-30	11-15
\$5 preferred B (quar.)	\$1.25	6-28	6-14	Longines-Wittnauer Watch (quar.)	20c	7-16	7-7	Michigan Abrasive, 6% conv. pfd. (accum.)	7½c	7-1	6-20
\$5.50 preferred C (quar.)	\$1.37½	6-28	6-14	Lorain Telephone, 5% preferred (quar.)	\$1.25	7-1	6-7	Michigan Bakeries, Inc., 5½% pfd. (accum.)	27½c	7-1	6-20
\$4.80 preferred D (quar.)	\$1.20	6-28	6-14	Lord Baltimore Hotel—				Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14
Jamestown Telephone Corp.				7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	Middle South Utilities (quar.)	40c	7-1	6-11
5% 1st preferred (quar.)	\$1.25	7-1	6-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Middle States Telephone of Illinois (quar.)	22½c	6-29	6-19
Jeannette Glass Co., 7% pfd. (accum.)	\$1.75	7-1	6-14	Lorillard (P.) Co., common (interim)	30c	7-1	6-3	Midland Steel Products, common (quar.)	75c	7-1	6-7
Jefferson Custodian Fund	15c	7-12	6-25	7% preferred (quar.)	\$1.75	7-1	6-3	8% preferred (quar.)	\$2	7-1	6-7
Jefferson Electric	15c	6-28	6-13	Louisville Gas & Electric, common (quar.)	27½c	7-15	6-28	\$2 div. shares (quar.)	50c	7-1	6-7
Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29	5% preferred (quar.)	31½c	7-15	6-28	Midwest Gas Co.	13c	7-1	6-21
Jenkins Bros., non-voting common	25c	6-28	6-19	Lowell Bleachery, Inc.	25c	6-28	6-20	Mid-West Abrasive (quar.)	10c	7-11	6-14
Founders shares	\$1	6-28	6-19	Lowell Electric Light	75c	6-28	6-21	Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5
Jewel Tea, 3½% preferred (quar.)	93½c	8-1	7-18	Lowenstein (M.) & Sons (quar.)	37½c	6-27	6-17	4½% preferred (quar.)	56½c	7-1	6-5
Johnston Mutual Fund, Inc. (quarterly from				Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	7-15	6-14	Midwest Securities, Inc., common (quar.)	50c	6-29	6-15
investment income)	15c	6-26	6-12	Lucky Lager Brewing (quar.)	30c	6-30	6-14	6% non-cumulative preferred (quar.)	37½c	6-29	6-15
Jones & Laughlin Steel, common (quar.)	62½c	7-1	6-7	Lynchburg Foundry Co., common	20c	7-1	6-14	Miller Manufacturing Co., common (quar.)	7½c	6-28	6-18
5% preferred (quar.)	\$1.25	7-1	6-7	4½% preferred (quar.)	53½c	7-1	6-14	Class A (quar.)	15c	7-15	7-5
Journal Publishing Co. of Ottawa, Ltd.—				Lynn Gas & Electric (quar.)	40c	6-28	6-10	Miller-Wohl Co., common (quar.)	10c	7-1	6-19
Quarterly	\$20c	7-15	6-21	Lyons-Magnus, class B	5c	10-15	10-1	4½% conv. preferred (quar.)	56½c	7-1	6-19
Kable Printing (quar.)	25c	6-28	6-18	Macfadden Publications (quar.)	15c	7-2	6-20	Miller Falls Co. (quar.)	25c	6-29	6-19
Kahler Corp. (quar.)	30c	6-30	6-20	MacLaren Power & Paper (quar.)	\$50c	6-28	5-31	Minerals Engineering (stock div.)	5%	7-15	6-25
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	6-28	6-14	Extra	\$25c	6-28	5-31	Minnesota Power & Light	20c	6-27	5-31
Kansas City Power & Light—				MacMillan & Bloedel Ltd., class A (quar.)	\$12½c	6-28	6-10	5% preferred (quar.)	\$1.25	7-1	6-17
3.80% preferred (quar.)	95c	9-1	8-15	Class B (quar.)	\$20c	6-28	6-10	Mitchell (J. S.) & Co. Ltd. (quar.)	\$11½c	7-2	6-15
4% preferred (quar.)	\$1	9-1	8-15	Mack Truck, Inc.	45c	6-27	6-7	Mississippi Glass Co. (quar.)	50c	9-13	8-30
4.20% preferred (quar.)	\$1.05	9-1	8-15	Macy (R. H.) & Co. (quar.)	50c	7-1	6-5	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
4.35% preferred (quar.)	\$1.08½	9-1	8-15	Madding Drug Stores (quar.)	15c	7-15	6-28	4.60% preferred (quar.)	\$1.15	7-1	6-15
4.50% preferred (quar.)	\$1.12½	9-1	8-15	Magor Car Corp. (quar.)	50c	6-28	6-14	Mississippi River Fuel Corp. (quar.)	40c	6-28	6-14
Kansas City Southern Ry.				Mailman Corp., Ltd., 5% pfd. (quar.)	\$1.25	7-31	7-17	Mississippi Shipping Co. (quar.)	25c	7-1	6-14
4% preferred (quar.)	50c	7-15	6-28	Convertible priority shares (quar.)	\$1.25	6-30	6-14	Mississippi Valley Gas (quar.)	28c	7-1	6-14
Kansas Gas & Electric, com. (quar.)	33c	6-29	6-7	Maine Bonding & Casualty Co.	20c	7-1	6-19	Missouri Pacific Railroad			
4.50% preferred (quar.)	\$1.12½	7-1	6-7	Maine Public Service Co., common (quar.)	27c	7-1	6-14	Class A (irreg.)	75c	7-1	6-14
4.28% preferred (quar.)	\$1.07	7-1	6-7	4.75% preferred (quar.)	59½c	7-1	6-14	Class A (irreg.)	75c	10-1	9-13
4.60% preferred (quar.)	\$1.15	7-1	6-7	Mallinckrodt Chemical Works—				Missouri Power & Light, 4.30% pfd. (quar.)	\$1.07½	7-1	6-15
4.32% preferred (quar.)	\$1.08	7-1	6-7	Class A (interim)	30c	7-1	6-18	Mobile & Birmingham R. R. Co.—			
Kansas-Nebraska Natural Gas, com. (quar.)	35c	7-1	6-15	4½% preferred (quar.)	53½c	7-1	6-18	Preferred (s-a)	\$2	7-1	6-1
\$5 preferred (quar.)	\$1.25	7-1	6-15	Manhattan Finance Corp., class A (s-a)	25c	6-28	6-14	Mobile Gas Service, common (quar.)	25c	7-1	6-14
Kawneer Co. (quar.)	20c	6-28	6-14	Manishevitz (B.) Co.	\$1	6-26	6-12	4.90% preferred (quar.)	\$1.22½	7-1	6-14
Kayser (Julius) & Co. (stock div.)	2c	7-30	6-27	Mansfield Tire & Rubber Co.—				Modern Containers, Ltd.			
Kearney (James R.) Corp.	20c	7-15	7-1	Common (quar.)	30c	7-20	7-10	Class A (quar.)	125c	7-2	6-20
Kelling Nut Co., 6% pfd. (quar.)	30c	6-29	6-15	6% preferred (quar.)	\$1.50	7-15	7-10	Mohawk Petroleum Corp.	40c	7-1	6-20
Kelsey-Hayes Co. (quar.)	60c	7-1	6-14	Manufacturers Life Insurance (Toronto) (s-a)	\$1.25	7-1	6-7	Mohawk Rubber Co.	25c	6-28	5-25
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	7-1	6-14	Manufacturers Trust (N. Y.) (quar.)	50c	7-15	6-17	Molybdenum Corp. of America (quar.)	15c	7-1	6-19
Kendall Refining (quar.)	45c	7-1	6-20	Maple Leaf Gardens, Ltd. (quar.)	\$30c	7-15	7-2	Monarch Life Assurance (Winnipeg) (s-a)	\$83	7-2	6-25
Kennecott Copper Corp. (quar.)	\$1.50	6-24	5-31	Maple Leaf Milling Co., Ltd.—				Monarch Mortgage & Investments, Ltd.	\$81	6-28	6-18
Kennedy's Inc., common (quar.)	22½c	7-20	7-12	5% preference (quar.)	\$1.25	7-1	6-14	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	7-1	6-14
\$1.25 conv. preferred (quar.)	31½c	7-15	6-30	Maremont Automotive Products (quar.)	20c	6-29	6-20	Montana-Dakota Utilities, common (quar.)	25c	7-1	6-10
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-27	5-31	Extra	10c	6-29	6-20	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-7	Marine Midland Corp., common (quar.)	22½c	7-1	6-14	4.70% preferred (quar.)	\$1.17½	7-1	6-10
4½% conv. prior pfd. (quar.)	28½c	7-1	6-7	Marine Telegraph & Telephone Co., Ltd.—				Montgomery Ward & Co., common (quar.)	50c	7-15	6-6
Kewanee Oil Co. (quar.)	25c	6-28	6-14	Common (quar.)	20c	7-15	6-20	\$7 class A (quar.)	\$1.75	7-1	6-6
Keyes Fibre Co., 4.80% pfd. (quar.)	30c	7-1	6-11	7% preferred (quar.)	17½c	7-15	6-20	Montreal Locomotive Works, Ltd.	125c	7-2	6-10
Kidde (Walter) & Co. (quar.)	25c	7-1	6-17	Maritime Electric Co. Ltd., 5% pfd. (quar.)	\$1.25	7-2	6-14	Montreal Refrigerator & Storage, Ltd. (s-a)	\$81	6-26	6-17
Kimberly-Clark Corp. (quar.)	45c	7-1	6-7	Market Basket, common (quar.)	17½c	7-1	6-20	Montrose Chemical (quar.)	15c	7-6	6-7
Kingsport Press (quar.)	20c	7-1	5-31	\$1 preferred (quar.)	25c	7-1	6-20	Moore Corp., Ltd., common (quar.)	145c	7-2	5-31
Kirsch Company (quar.)	25c	7-1	6-3	Marlin-Rockwell Corp. (quar.)	30c	7-1	6-20	Quarterly	145c	10-1	8-30
Koenig Co., 5% conv. pfd. (quar.)	62½c	7-1	6-21	Marquardt Aircraft Co. (stock dividend)	100%	7-1	6-17	7% preferred A (quar.)	\$1.75	7-2	5-31
5% preferred B (quar.)	62½c	7-1	6-21	Marsh (M.) & Sons (quar.)	30c	7-1	6-14	7% class A (quar.)	\$1.75	10-1	8-30
Koppers Co., Inc., common (quar.)	62½c	7-1	6-10	Marsh Steel Corp. (quar.)	17½c	7-1	6-14	7% preferred B (quar.)	\$1.75	7-2	5-31
4% preferred (quar.)	\$1	7-1	6-10	Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	6-30	6-15	7% class B (quar.)	\$1.75	10-1	8-30
Kroger Company,				Marshall Wells Co., 6% preferred (quar.)	\$1.50	7-1	6-20	Moore Drop Forging Co., common (quar.)	20c	7-1	6-14
6% 1st preferred (quar.)	\$1.50	7-1	6-17	Martel Mills Corp. (quar.)	60c	6-29	6-7	4½% preferred (quar.)	56½c	7-1	6-14
7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Martin Co. (quar.)	40c	6-26	6-7	Morgan Engineering Co.			
Kuppenheimer (B.) & Co. (s-a)	50c	7-1	6-14	Maryland Casualty Co. (quar.)	37½c	7-20	6-21	\$2.50 prior preferred (quar.)	62½c	7-1	6-17
La Salle Extension University (inc. quar.)	15c	7-10	6-27	Maryland Credit Finance, common (quar.)	25c	7-1	6-14	Morning Star Nicol, Inc. (quar.)	21c	7-2	5-31
Quarterly	15c	10-10	9-27	6% preferred (quar.)	\$1.50	7-1	6-14	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	6-29	6-10
Quarterly	15c	1-10-58	12-27	Maryland Shipbuilding & Dry Dock—				Mount Royal Dairies Ltd. (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Supply Co. (quar.)	60c	7-1	6-19	Park Chemical Co.—				Quemont Mining, Ltd. (interim)	130c	6-28	5-31
National Terminals (quar.)	25c	6-29	6-18	5% conv. preferred (quar.)	2½c	7-1	6-13	Quincy Market Cold Storage & Warehouse	82	6-28	6-6
National Tile & Mfg. Co.	20c	6-24	6-12	5% conv. preferred (quar.)	2½c	10-1	6-16	Quincy Mining Co.	35c	7-8	6-14
National Tool Co. (quar.)	10c	6-28	6-10	5% conv. preferred (quar.)	2½c	1-2-58	12-16				
National Union Fire Insurance (Pittsburgh)	50c	6-26	6-6	Parker Rust-Proof (quar.)	37½c	7-1	6-20	R & M Bearings Canada, Ltd.—			
National U. S. Radiator (quar.)	10c	6-28	6-3	Parmalee Transportation (quar.)	12½c	6-28	6-14	Class A (quar.)	128c	7-2	6-14
Stock dividend	3%	6-28	6-3	Patino of Canada, Ltd. (increased)	120c	7-9	6-20	Racine Hydraulics & Machinery Inc., com.	15c	6-28	6-18
Nehi Corp. (quar.)	20c	7-1	6-20	Peninsular Metal Products Corp.	25c	6-25	6-11	\$1.20 convertible preferred A (quar.)	30c	6-28	6-18
Neon Products (Canada) Ltd.	115c	7-19	7-5	Peninsular Telephone Co.—				Radio Corp. of America, common (quar.)	25c	7-29	6-21
Newberry (J. J.) Co., common (quar.)	50c	7-1	6-14	Common (increased)	50c	7-1	6-10	\$3.50 1st preferred (quar.)	87½c	7-1	6-10
3½% preferred (quar.)	93¾c	8-1	7-15	Common (quar.)	50c	10-1	9-10	\$3.50 1st preferred (quar.)	87½c	10-1	9-9
New Britain Machine (quar.)	60c	6-29	6-21	\$1 preferred (quar.)	25c	8-15	7-25	Rapid Grip & Batten, Ltd., common	125c	7-2	6-12
New Brunswick Telephone (quar.)	15c	7-15	6-25	\$1.30 preferred (quar.)	32½c	8-15	7-25	6% preferred (quar.)	\$1.50	7-2	6-12
New England Electric System (quar.)	25c	7-1	6-10	\$1.32 preferred (quar.)	33c	8-15	7-25	Raybestos-Manhattan, Inc. (quar.)	85c	7-1	6-14
New England Gas & Electric Assn.—				\$1 preferred (quar.)	25c	11-15	10-25	Reading & Bates Offshore Drilling Co.—			
Common (quar.)	25c	7-15	6-25	\$1.30 preferred (quar.)	32½c	11-15	10-25	30c convertible class A (quar.)	7½c	6-30	6-20
4½% convertible preferred (quar.)	\$1.12½	7-1	6-25	\$1.32 preferred (quar.)	33c	11-15	10-25	Reading Co., 4% 2nd preferred (quar.)	50c	7-11	6-20
New England Telephone & Telegraph (quar.)	82	6-28	6-10	Penman's Ltd., common (increased)	145c	8-15	7-15	Reading Gas (Pa.) (s-a)	\$1.50	7-1	6-17
New Hampshire Fire Insurance (quar.)	50c	7-1	6-7	6% preferred (quar.)	\$1.50	8-1	7-2	Real Estate Title Insurance (s-a)	10c	6-30	6-20
New Haven Gas (quar.)	40c	6-28	6-14	Penn-Texas Corp., com. (stock div.)	2%	6-30	6-7	Reece Corp. (Mass.), common	20c	7-1	6-19
New Haven Water (quar.)	75c	7-1	6-14	\$1.60 conv. preferred (quar.)	40c	6-30	6-7	5% preferred (quar.)	\$1.25	8-1	7-15
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7	Penn Traffic Co. (s-a)	20c	7-25	7-10	Reed Roller Bit (quar.)	25c	6-29	6-14
4.05% preferred (quar.)	\$1.01¼	7-1	6-7	Penney (J. C.) Co. (quar.)	75c	7-1	6-7	Reliance Electric & Engineering (increased)	45c	7-31	7-12
New Orleans Public Service, common (quar.)	56¼c	7-1	6-10	Pennsylvania Glass Sand (quar.)	45c	7-1	6-7	Reliance Manufacturing Co. (Ill.)			
4.34% preferred (quar.)	\$1.18½	7-1	6-10	Pennsylvania Power & Light—				3½% preferred (quar.)	87½c	7-1	6-21
4.36% preferred (quar.)	\$1.09	7-1	6-10	Common (quar.)	60c	7-1	6-10	Renold Chains (Canada), Ltd. cl. A (quar.)	128c	7-1	6-14
New York Dock, common	\$2	9-3	8-16	4½% preferred (quar.)	\$1.12½	7-1	6-10	Extra	15c	7-1	6-14
New York & Harlem RR., common (s-a)	\$2.50	7-1	6-14	4.40% preferred (quar.)	\$1.10	7-1	6-10	Class A (quar.)	127c	10-1	9-13
10% preferred (s-a)	\$2.50	7-1	6-14	3.35% preferred (quar.)	83¾c	7-1	6-10	Extra	15c	10-1	9-13
New York & Honduras Rosario Mining—				4.60% preferred (quar.)	\$1.15	7-1	6-10	Class A (quar.)	128c	1-1-58	12-13
(interim)	50c	6-28	6-21	Penton Publishing (quar.)	30c	7-1	6-14	Republic Aviation Corp. (quar.)	50c	6-24	6-10
New York Chicago & St. Louis RR. (quar.)	50c	7-1	5-31	Peoples Drug Stores (quar.)	50c	6-28	6-3	Republic Insurance Co. of Texas—			
New York Shipbuilding Corp.	35c	6-28	6-14	Peoples Finance Corp. (Colo.), class A (quar.)	12½c	7-1	6-24	4% preferred (quar.)	\$1	6-28	6-14
New York State Electric & Gas—				Class B (quar.)	12½c	7-1	6-24	Republic Pictures Corp.—			
3¾% preferred (quar.)	93¾c	7-1	6-7	Peoples Gas, Light & Coke—				\$1 convertible preferred (quar.)	25c	7-1	6-20
4½% preferred (quar.)	\$1.12½	7-1	6-7	New common (initial)	50c	7-15	6-20	Republic Steel Corp. (quar.)	75c	7-23	6-20
\$4.50 preferred (quar.)	\$1.12½	7-1	6-7	Peoples Securities Corp. (4c from ordinary				Resistoflex Corp. (stock dividend)	3%	6-28	6-14
New York Trust Co. (quar.)	81½c	7-1	6-14	net income and 21c from accumulated un-				Revlon, Inc. (quar.)	40c	7-2	6-11
New York Water Service Corp.	35c	7-2	6-18	distributed profits from sale of securities)				Reynolds Metals, common (quar.)	12½c	7-1	6-11
Newark Telephone (Ohio)				Pep Boys-Manny, Moe & Jack, common	15c	6-25	6-12	4¾% preferred A (quar.)	59¾c	8-1	7-11
6% preferred (quar.)	\$1.50	7-10	6-29	Personal Industrial Bankers, com. (quar.)	3c	6-29	6-17	Reynolds (R. J.) Tobacco			
Newport Electric Corp.				\$1 preferred (quar.)	25c	6-29	6-17	3.60% preferred (quar.)	90c	7-1	6-10
3¾% preferred (quar.)	93¾c	7-1	6-14	\$1.40 preferred (quar.)	35c	6-29	6-17	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Niagara Frontier Transit System (quar.)	15c	7-1	6-14	7½% preferred (quar.)	\$1.75	6-29	6-17	Rhodesian Selection Trust, Ltd. (American			
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-7	Pepsi-Cola Co. (quar.)	25c	6-29	6-14	shares) (interim). (8 pence on ordinary			
3.40% preferred (quar.)	85c	6-30	6-7	Pet Milk Co., common (quar.)	40c	7-1	6-11	shares subject to deduction of Rhodesian			
3.60% preferred (quar.)	90c	6-30	6-7	4½% preferred (quar.)	\$1.12½	7-1	6-11	and Nyasaland income tax. Based on pre-			
3.90% preferred (quar.)	97½c	6-30	6-7	Petrolane Gas Service (quar.)	20c	6-25	6-10	valuing rate of exchange. The amount will			
4.10% preferred (quar.)	\$1.02½	6-30	6-7	Petroleum Gas Service, Inc. (quar.)	20c	6-25	6-10	be approximately 5c per American share)			
5.25% preferred (initial)	\$0.48125	6-30	6-10	Petroleum Corp. of America (20c from realized				Richardson Co. (quar.)	25c	6-24	6-14
Niagara Wire Weaving, Ltd. (quar.)	150c	7-2	6-11	capital gains and 25c from ordinary				Richman Bros. Co. (quar.)	50c	7-1	6-12
Nicholson File	30c	7-1	6-14	net income)	45c	6-25	6-14	Richmond, Fredericksburg & Potomac RR. Co.			
900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1	Pfizer (Charles) & Co.				Common (quar.)	\$1	7-1	6-20
Norfolk & Southern Ry Co.	30c	8-15	7-31	3½% preferred (quar.)	87½c	6-28	6-7	Dividend obligation (quar.)	\$1	7-1	6-20
Normetal Mining Ltd. (interim)	110c	6-28	5-31	4% 2nd preferred (quar.)	\$1	6-28	6-7	Rich's, Inc., common (quar.)	17½c	8-1	7-19
Norris-Thermador Corp.	18¾c	6-28	6-14	Philadelphia Electric Co., common (quar.)	50c	6-30	6-4	3¾% preferred (quar.)	93¾c	8-1	7-19
North American Aviation (quar.)	40c	7-8	6-24	\$1 pref. common (quar.)	25c	6-30	6-4	Riecke Metal Products Corp.	20c	6-28	6-14
North American Refractories Co. (quar.)	50c	7-15	7-1	Philadelphia Fund (5c from ordinary net				Riley Stoker Corp.	20c	6-23	6-14
North & Judd Manufacturing (quar.)	50c	6-27	6-12	income and a distribution of 10c from				Ritter, Inc. (quar.)	35c	7-1	6-18
North Penn Gas Co. (quar.)	25c	7-1	6-10	realized capital gains)	15c	6-29	6-10	Riverside Cement, common (stock dividend)	200%	8-1	6-25
North Shore Gas Co. (Mass.)	20c	6-28	6-21	Philadelphia Suburban Transportation Co.—				\$1.25 partic., class A (accum.)	93¾c	8-1	7-15
North Star Oil Ltd., \$2.50 pfd. (quar.)	\$62½c	7-2	6-3	5% preferred (quar.)	32½c	7-1	6-15	\$1.25 participating class A (quar.)	31½c	11-1	10-15
Northeast Capital (stock dividend)	5%	6-24	5-24	Philadelphia Title Insurance	\$1	6-29	6-20	Participating	25c	11-1	10-15
Northeast Investors Trust—				Philco Corp. 3¾% pfd. A (quar.)	93¾c	7-1	6-14	Roan Antelope Copper Mines (interim)			
Cts. of ben. interest	19c	6-14	6-4	Philip Morris, Inc., common (quar.)	75c	7-15	6-21	6 pence per ordinary share less Rhodesia			
Northern Central Ry. (s-a)	\$2	7-15	6-28	3.90% preferred (quar.)	97½c	8-1	7-15	and Nyasaland taxes of 37½%. The net			
Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21	4% preferred (quar.)	\$1	8-1	7-15	dividend will amount to approximately			
5% preferred (quar.)	\$1.25	8-1	6-21	Philippine Long Distance Telephone Co.—				16c per American share)			
Northern Indiana Public Service—				Common (quar.)	12½c	7-15	6-14	Robertson (P. L.) Mfg. Ltd., common	120c	7-1	6-20
4.40% preferred (quar.)	44c	7-1	5-24	8% preferred (quar.)	20c	7-15	6-14	\$1 dividend participating preferred (quar.)	125c	7-1	6-20
4.22% preferred (quar.)	\$1.05	7-15	6-21	Philips Electrical (quar.)	12½c	6-28	6-21	Participating	124c	7-1	6-20
4¼% preferred (quar.)	\$1.06¼	7-15	6-21	Phoenix Glass Co. (monthly)	8½c	6-25	4-16	Robinson, Little & Co., Ltd. (quar.)	120c	6-29	6-15
4½% preferred (quar.)	\$1.12	7-15	6-21	Monthly	8½c	6-25	4-16	Rochester American Insurance Co. (N. Y.)			
Northern Natural Gas Co.,				Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12	Quarterly	40c	7-15	6-20
5½% preferred (quar.)	\$1.37½	7-1	6-21	Pickering Lumber (reduced)	15c	6-28	6-18	Rochester & C. New Valley St.	4	7-1	6-14
Northern Ohio Telephone (quar.)	40c	7-1	6-14	Pickering Lumber (reduced)	15c	6-28	6-18	Rochester Telephone Corp., common (quar.)	25c	7-1	6-14
Northern Pacific Ry. (quar.)	45c	7-26	7-5	Pillsbury Mills Inc., \$4 preferred (quar.)	\$1	7-15	7-1	5% preferred (quar.)	\$1.25	7-1	6-14
Northern Quebec Power Co., Ltd., common	140c	7-23	6-28	Pittsburgh & North Adams RR. (s-a)	\$1.25	7-20	7-5	Roddis Plywood Corp. (quar.)	15c	7-16	6-28
Northern Telephone, Ltd., com. (quar.)	12½c	7-15	6-28	Plough, Inc. (quar.)	12½c	7-1	6-14	Roe (A. V.) (Canada), Ltd. (quar.)	120c	7-2	6-14
5½% pref. A (quar.)	27½c	7-15	6-28	Plymouth Oil Co. (quar.)	40c	6-24	6-5	Rolls-Royce—			
Northrop Aircraft (quar.)	40c	6-25	6-14	Polaroid Corp., common (quar.)	12½c	6-24	6-10	Amer. deposit receipts ord. reg. (final)	15%	7-25	6-14
Nova Scotia Light & Power	115c	7-2	6-3	5% 1st preferred (quar.)	62½c	6-24	6-10	Rome Cable Corp. (quar.)	35c	6-28	6-14
Noxema Chemical, class B (quar.)	15c	7-1	6-13	\$2.50 2nd preferred (quar.)	62½c	6-24	6-10	Roosevelt Raceway (stock dividend)			
Common (quar.)	15c	7-1	6-13	Pomona Tile Mfg.	17½c	6-28	6-14	(9 additional shares for each share held to			
				Port Huron Sulphite & Paper (quar.)	20c	7-1	6-25	effect a 10-1 split-up)			
Oberman Manufacturing, 5% pfd. (quar.)	12½c	7-1	6-12	Portable Electric Tools, common (quar.)	10c	6-17	6-17	Rose Marie Reid, common (quar.)	15c	6-25	6-10
Office Specialty, Ltd.	120c	7-2	6-14	6% preferred (s-a)	\$3	6-29	6-17	5% convertible preferred (quar.)	12½c	6-25	6-10
Ogilvie Flour Mills Ltd., common (quar.)	125c	7-2	6-3	Porter (H. K.) Co. (Pa.)	50c	6-28	6-14	Rothmoor Corp., common	10c	7-3	6-14
Ohio Brass Co., class A common (quar.)	\$1	6-28	6-14	Porter-Cable Machine (quar.)	20c	7-3	6-19	Class A	5c	7-3	6-14
Class B common (quar.)	\$1	6-28	6-14	Portland General Electric Co. (quar.)	30c	7-15	6-29	Royal Dutch Petroleum Co. (20 guilders)	\$0.91354	7-10	6-10
Ohio Edison Co., common (quar.)	66c	6-28	6-3	Portland Transit, 5% preferred (quar.)	31½c	6-28	6-17	(Final of 3½ guilders at the current rate			
3.90% preferred (quar.)	97½c	7-1	6-17	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	6-29	6-21	of exchange on June 3)			
4.40% preferred (quar.)	\$1.10	7-1	6-17	Porto Rico Telephone (quar.)	40c	6-28	5-24	Royalite Oil Co., Ltd., 5½% pfd. (quar.)	\$0.3281¼	7-1	6-14
4.44% preferred (quar.)	\$1.11	7-1	6-17	Potomac Electric Power (quar.)	27½c	6-29	6-5	Rubinstein (Helena) Inc. (quar.)	25c	7-1	6-17
Ohio River Sand Co., Inc., 6% pfd. (s-a)	60c	7-1	6-15	Power Corp. of Canada Ltd., com. (quar.)	150c	6-29	6-5	Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	7-1	6-10
Ohio Water Service (quar.)	37½c	6-29	6-7	4½% 1st preferred (quar.)	156c	7-15	6-20	Russell Industries, Ltd. (quar.)	120c	6-29	6-14
Old Colony Insurance (Mass.) (quar.)	75c	7-1	6-19	6% non-um. partic. preferred (quar.)	175c	7-15	6-20	Ryerson & Haynes, Inc.	5c	6-24	6-10
Old Line Life Insurance Co. of Amer. (Milw.)				Pratt & Lambert, Inc. (quar.)	75c	7-1	6-12	Sabine Royalty Corp. (s-a)	\$1	6-28	6-20
Quarterly	25c	6-24	6-14	Pratt, Reed & Co. (quar.)	25c	6-29	6-17	Saco-Lowell Shops (quar.)	35c	6-25	6-10
Old National Corp., class A	20c	7-24	7-10	Prentice Hall Inc.—				Safety Industries	25c	7-25	6-25
Class B	20c	7-24	7-10	5% preferred (s-a)	\$1.25	12-1	11-18	Safeway Stores, Inc., common (quar.)	60c	7-1	5-27
Olin Mathieson Chemical				Prestole Corp., 5% preferred (quar.)	12½c	6-28	6-18	\$4 preferred (quar.)	\$1	7-1	5-27
4.25% preferred (quar.)	\$1.06¼	9-1	8-10	Preston East Dome Mines Ltd. (s-a)	14c	1-15	6-15	\$4.30 preferred (quar.)	\$1.07½	7-1	5-27
Oliver Corp., common (quar.)	15c	7-2	6-7	Preway, Inc.	10c	7-1	6-20	St. Joseph Light & Power			
4½% preferred (quar.)	\$1.12½	7-31									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seismograph Service Corp. (quar.)	10c	6-28	6-19	Strong, Cobb & Co., common	10c	6-27	6-17	Union Stockyards (Omaha) (quar.)	30c	6-27	6-17
Shamrock Oil & Gas (quar.)	50c	7-1	6-18	Preferred	\$2.50	7-15	7-8	Union Twist Drill (quar.)	80c	6-28	6-17
Sharon Steel Corp. (quar.)	75c	6-29	6-14	Subsidiary Reserve (stock dividend)	1.33%	6-25	6-17	United Aircraft Products (s-a)	12½c	6-24	6-10
Shawinigan Water & Power Co.—				Suburban Electric Co.	\$1.10	6-28	6-21	United Artists Corp. (initial)	35c	6-28	6-14
4% preferred A (quar.)	150c	7-2	5-31	Sun Chemical Corp., common (quar.)	20c	7-1	6-21	United Biscuit Co. of America,			
4½% preferred B (quar.)	156¼c	7-2	5-31	\$4.50 preferred A (quar.)	\$1.12	7-1	6-21	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
Shawmut Association (Boston) (quar.)	20c	7-1	6-20	Sun Life Assurance (Canada) (quar.)	\$1	7-1	6-17	United Cigar-Whelan, common (s-a)	10c	8-31	8-9
Shelby Salesbook Co.	30c	6-28	6-7	Sunbeam Corp. (quar.)	35c	6-28	6-18	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Shell Oil Co. (quar.)	50c	6-28	6-13	Sunset International Petroleum (s-a)	4c	6-27	6-11	\$3.50 convertible preferred (quar.)	87½c	11-1	10-18
Shell Transport & Trading Co., Ltd.—				Sunshine Mining (quar.)	10c	6-29	5-31	United Cities Utilities			
(N. Y. shares)	38c	7-1	6-14	Superconcrete, Ltd.	\$18¼c	7-2	6-14	5½% preferred (quar.)	13¾c	7-1	6-20
Sherer-Gillett Co. (quar.)	9c	6-28	6-17	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	7-1	6-15	6% preferred (quar.)	15c	7-1	6-20
Sherwin-Williams (Canada), Ltd.—				Supertest Petroleum, Ltd., ordinary (s-a)	\$40c	7-15	6-18	United Corps, Ltd., class A (quar.)	38c	8-15	7-15
Common (quar.)	\$45c	8-1	7-10	Common (s-a)	\$4c	7-15	6-18	Class B (quar.)	10c	8-31	7-31
7% preferred (quar.)	\$1.75	7-2	6-10	5% preference (quar.)	\$1.25	7-15	6-18	United Fruit Co. (quar.)	75c	7-15	6-7
Shulton, Inc., class A (quar.)	20c	7-1	6-10	Swank, Inc. (quar.)	20c	7-15	6-20	United Fuel Investments, Ltd.—			
Class B (quar.)	20c	7-1	6-10	Swift & Co. (quar.)	50c	7-1	6-3	6% class A preferred (quar.)	\$75c	7-2	6-14
Shuron Optical (quar.)	35c	6-28	6-14	Quarterly	50c	10-1	9-3	Class B preference (annual)	\$1	7-2	6-14
Sick's Breweries, Ltd., common (quar.)	\$30c	6-29	5-31	Quarterly	50c	1-1-58	11-29	United Funds			
Voting trust certificates (quar.)	\$30c	6-29	5-31	Swiston Industries (quar.)	7c	6-28	6-14	United Income Fund (from net investment income)	10c	6-29	6-7
Sicks Seattle Brewing & Malting Co. (quar.)	5c	6-28	6-14	Sylvania Electric Products, Inc.—				United Gas Corp. (quar.)	37½c	7-1	6-10
Sigma Mines (Quebec) Ltd. (s-a)	\$20c	7-26	6-26	Common (quar.)	50c	7-1	6-10	United Gas Improvement Co., com. (quar.)	50c	6-28	5-31
Silex Co., 4½% conv. preferred (quar.)	\$11¼c	7-1	6-14	\$4 preferred (quar.)	\$1	7-1	6-10	4½% preferred (quar.)	\$1.06¼	7-1	5-31
Silverwood Dairies, Ltd., class A (quar.)	\$11c	7-2	5-31	Sylvanite Gold Mines, Ltd. (s-a)	\$4c	7-2	4-18	United Illuminating Co.	32½c	7-1	6-13
Class A (quar.)	15c	10-1	8-30	Symington-Gould Corp. (s-a)	25c	7-2	6-14	United Keno Hill Mines, Ltd.	\$10c	7-15	6-21
Class B (quar.)	15c	7-2	5-31					United Life & Accident Insurance (quar.)	\$1	7-1	6-20
Class B (quar.)	15c	10-1	8-30	Talcott (James), Inc., common (quar.)	30c	7-1	6-14	United Merchants & Manufacturers (quar.)	25c	6-25	6-14
Simca (American shares)	\$1.21	7-8		5% preferred (quar.)	62½c	7-1	6-14	United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20
614 Superior Co., common	\$1	6-29	6-15	5½% preferred (quar.)	71¾c	7-1	6-14	Quarterly	\$2.50	10-10	9-20
Skenandoo Rayon Corp.—				Tamblin (G.), Ltd., common (quar.)	\$30c	7-2	6-7	Quarterly	\$2.50	1-10-58	12-20
5% prior preferred (quar.)	\$1.25	7-1	6-14	4% preferred (quar.)	\$50c	7-2	6-7	United Pacific Corp.—			
5% class A preferred (quar.)	\$1.25	7-1	6-14	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	6-28	6-14	Non-cum. partic. pref. (quar.)	25c	6-28	6-14
Slater (N.) Ltd., common (quar.)	\$25c	8-1	7-11	Taylor Instrument Co. (quar.)	45c	7-1	6-14	United Printers & Publishers	10c	7-1	6-20
\$2.12 preferred (quar.)	\$53c	7-15	6-28	Extra	20c	7-1	6-14	United Shoe Machinery, common (quar.)	62½c	8-1	7-3
Smith-Corona, Inc. (quar.)	45c	6-28	6-17	Stock dividend	5%	7-15	6-28	6% preferred (quar.)	37½c	8-1	7-3
Smith (A. O.) Corp. (quar.)	70c	8-1	7-1	Taylor, Pearson & Carson (Canada) Ltd.—				U. S. Bearing Corp. (quar.)	5c	6-28	6-14
Common (quar.)	125c	7-31	6-28	Semi-annually	\$25c	7-2	6-14	U. S. Cold Storage (quar.)	60c	6-28	6-17
\$2 preferred (quar.)	150c	7-31	6-28	Telephone Service Co. of Ohio—				U. S. Fidelity & Guaranty Co. (Baltimore)—			
Smith, Kline & French Laboratories (quar.)	40c	6-28	6-13	Class A (quar.)	30c	6-29	6-14	Quarterly	50c	7-15	6-24
Snyder Tool & Engineering Co. (quar.)	10c	6-28	6-14	Class B (quar.)	30c	6-29	6-14	U. S. Foil, class A (quar.)	10c	7-5	6-11
Stock dividend	5%	6-28	6-14	\$5 preferred (quar.)	\$1.25	7-1	6-14	Class B (quar.)	10c	7-5	6-11
Solar Aircraft Co. (quar.)	25c	7-15	6-28	Telluride Power Co., 6% preferred (quar.)	\$1.50	7-1	6-15	7% preferred	\$1.75	7-1	
Somerville, Ltd., \$2.80 pfd. (quar.)	170c	7-2	6-15	Teneco Aircraft (quar.)	15c	7-15	6-21	U. S. & Foreign Securities—			
Sommers Drug Stores, common	10c	7-1	6-15	Tennessee Corp. (quar.)	55c	6-25	6-6	From net ordinary income	20c	6-28	6-24
50c conv. pfd. (quar.)	12½c	7-1	6-15	Tennessee Gas Transmission				U. S. Gypsum Co., common (quar.)	40c	7-1	6-7
Sonotone Corp., common (quar.)	7c	6-28	5-31	4.10% preferred (quar.)	\$1.02½	7-1	6-7	Extra	20c	7-1	6-7
Common (quar.)	7c	9-30	8-30	4.25% preferred (quar.)	\$1.06¼	7-1	6-7	7% preferred (quar.)	\$1.75	7-1	6-7
\$1.55 convertible preferred (quar.)	38¾c	6-28	5-31	4.50% preferred (quar.)	\$1.12½	7-1	6-7	U. S. Life Insurance (N. Y.) (increased s-a)	6½c	6-26	6-11
\$1.25 convertible preferred A (quar.)	31¼c	6-28	5-31	4.60% preferred (quar.)	\$1.15	7-1	6-7	U. S. Lines, 4½% preferred (s-a)	22½c	7-1	6-14
\$1.25 conv. preferred A (quar.)	31¼c	9-30	8-30	4.64% preferred (quar.)	\$1.16	7-1	6-7	U. S. Playing Card	\$1	7-1	6-15
\$1.55 conv. preferred (quar.)	38¾c	9-30	8-30	4.65% preferred (quar.)	\$1.16¼	7-1	6-7	U. S. Plywood, common (quar.)	50c	7-10	6-24
Sorg Paper Co., new common (initial)	15c	6-25	6-14	4.90% preferred (quar.)	\$1.22½	7-1	6-7	3¾% preferred A (quar.)	93¾c	7-1	6-24
5½% preferred (quar.)	\$1.38	7-1	6-15	5% preferred (quar.)	\$1.25	7-1	6-7	3¾% preferred B (quar.)	93¾c	7-1	6-24
South Carolina Electric & Gas Co.—				5.10% preferred (quar.)	\$1.27½	7-1	6-7	4½% preferred (quar.)	\$1.12½	7-1	6-24
Common (quar.)	27½c	7-1	6-12	5.12% preferred (quar.)	\$1.28	7-1	6-7	U. S. Printing & Lithograph Co.,			
5% preferred (quar.)	62½c	7-1	6-12	5.25% preferred (quar.)	\$1.31¼	7-1	6-7	5% pref. series A (quar.)	62½c	7-1	6-15
4.60% preferred (quar.)	57½c	7-1	6-12	Tennessee Natural Gas Lines, Inc. (quar.)	15c	7-1	6-14	U. S. Smelting Refining & Mining, com.	25c	7-15	6-24
4.50% preferred (quar.)	56¼c	7-1	6-12	Quarterly	15c	10-1	9-13	7% preferred (quar.)	87½c	7-15	6-24
South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15	Terry Steam Turbine (extra)	\$2	7-8	6-27	U. S. Sugar (increased)	30c	6-28	6-18
\$6 preferred (quar.)	\$1.50	7-1	6-15	Texas Electric Service Co.—				U. S. Trust (N. Y.) (quar.)	80c	7-1	6-14
South Jersey Gas (quar.)	37½c	6-28	6-11	\$4 preferred (quar.)	\$1	8-1	7-15	United Steel Corp., Ltd.	12c	6-28	6-14
South Pittsburgh Water Co.—				\$4.56 preferred (quar.)	\$1.14	8-1	7-15	United Stockyards Corp., common (quar.)	17½c	7-15	6-20
4½% preferred (quar.)	\$1.12½	7-15	7-1	\$4.64 preferred (quar.)	\$1.16	8-1	7-15	70c convertible preferred (quar.)	17½c	7-15	6-20
South Porto Rico Sugar Co., com. (quar.)	50c	7-1	6-19	Texas Gas Transmission				United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	6-25
8% preferred (quar.)	50c	7-1	6-19	4.96% preferred (quar.)	\$1.24	7-1	6-14	\$4.20 non-cum. conv. 2nd preferred (s-a)	30c	7-10	6-25
Southam Co., Ltd. (quar.)	150c	6-28	6-14	5.40% preferred (quar.)	\$1.35	7-1	6-14	United Utilities (quar.)	30c	6-29	6-7
Southeastern Public Service (quar.)	20c	7-1	6-20	Texas-Illinois Natural Gas Pipeline—				Universal-Cyclops Steel (increased quar.)	50c	6-29	6-17
Southeastern Telephone (quar.)	22½c	6-29	6-19	Common (quar.)	30c	9-15	8-16	Stock dividend	100%	7-16	7-2
Southern California Edison Co.—				\$5 preferred (quar.)	\$1.25	7-1	6-14	Universal Leaf Tobacco—			
Original preferred (quar.)	60c	6-30	6-3	Texas Power & Light Co.—				New common (initial quar.)	50c	8-1	7-11
4.32% preferred (quar.)	27c	6-30	6-3	\$4 preferred (quar.)	\$1	8-1	7-10	Extra	25c	8-1	7-11
Southern Canada Power Ltd., com. (quar.)	\$62½c	8-15	7-19	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	8% preferred (quar.)	\$2	7-1	6-14
6% participating preferred (quar.)	\$1.50	7-15	6-20	\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Universal Marion Corp. (quar.)	40c	6-28	6-7
Southern Indiana Gas & Electric—				\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Quarterly	40c	9-27	9-6
Common (quar.)	40c	6-29	6-10	Texas Toy Co. (quar.)	4c	6-25	6-7	Quarterly	40c	12-27	12-6
4.50% preferred (quar.)	\$1.20	8-1	7-15	Texas Utilities (quar.)	36c	7-1	6-3	Universal Pictures Co. (quar.)	25c	6-28	6-14
Southern Nevada Power, 4.80% pfd. (quar.)	24c	7-1	6-14	Texiles, Inc., 4% preferred (quar.)	25c	7-1	6-22	Upson Co. (quar.)	30c	7-5	6-21
Southern New England Telephone (quar.)	50c	7-15	6-20	Texton, Inc., common (quar.)	25c	7-1	6-14	Utah Power & Light Co. (quar.)	30c	7-1	6-1
Southern Oxygen (Del.) (quar.)	25c	6-28	6-18	\$1.25 convertible preferred (quar.)	31¼c	7-1	6-14	Utah Transit (quar.)	15c	7-1	6-17
Southern Railway, 5% preferred (quar.)	25c	9-13	8-15	4% preferred A (quar.)	\$1	7-1	6-14	Utility Appliance Corp.—			
Southwest Natural Gas, common (s-a)	10c	7-1	6-14	4% preferred B (quar.)	\$1	7-1	6-14	\$1 convertible preferred (quar.)	25c	7-1	6-14
\$6 preferred (quar.)	\$1.50	7-1	6-20	Thermold Co. (quar.)	15c	6-29	6-10				
Southwestern Gas & Electric—				Thomas Industries, class A (quar.)	25c	7-1	6-17	Van Norman Industries Inc., common	10c	6-29	6-14
4.28% preferred (quar.)	\$1.07	7-1	6-14	Class B	25c	7-1	6-17	\$2.28 preferred (quar.)	57c	6-29	6-14
4.65% preferred (quar.)	\$1.16¼	7-1	6-14	Thomaston Mills (quar.)	25c	6-25	6-15	Van Selver (J. B.) class A (quar.)	\$1.25	7-15	7-5
5% preferred (quar.)	\$1.25	7-1	6-14	Extra	25c	6-25	6-15	Van Waters & Rogers (quar.)	20c	9-7	8-28
Southwestern Life Insurance (quar.)	40c	7-15	7-8	Thor Power Tool (quar.)	40c	6-28	6-14	Vapor Heating Corp.—			
Southwestern Public Service,				Thorofare Markets, common (quar.)	20c	7-1	6-7	5% preferred (quar.)	\$1.25	9-10	8-31
3.70% preferred (quar.)	\$2½c	8-1	7-19	5% initial preferred (quar.)	31¼c	7-1	6-7	5% preferred (quar.)	\$1.25	12-10	12-3
3.90% preferred (quar.)	\$2½c	8-1	7-19	5% convertible preferred B (quar.)	31¼c	7-1	6-7	Vendo Co., common (quar.)	15c	6-28	6-12
4.15% preferred (quar.)	\$1.03¼	8-1	7-19	Thrifty Investment Corp., class A (quar.)	12½c	6-29	6-15	\$2.25 preferred (quar.)	56¼c	7-1	6-13
4.25% preferred (quar.)	\$1.06¼	8-1	7-19	Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-10	Via, Ltd. (quar.)	150c	7-2	6-20
4.40% preferred (quar.)	\$1.10	8-1	7-19	4½% preferred B (quar.)	\$1.06¼	6-30	6-10	Victor Chemical Works, common (quar.)	35c	6-28	6-20
4.40% preferred (\$25 par) (quar.)	\$1.10	8-1	7-19	Tidewater Oil, common (stock dividend)	5%	6-24	5-13	3½% preferred (quar.)	87½c	6-28	6-20
4.60% preferred (quar.)	\$1.15	8-1	7-19	\$1.20 preferred (quar.)	30c	7-10	6-17	Virginia-Carolina Chemical Corp.—			
4.60% preferred (\$25 par) (quar.)	\$1.15	8-1	7-19	Time Finance Corp. (Mass.), class A	10c	7-15	7-9	6% participating preferred (accum.)	\$1.50	7-1	6-12
4.36% preferred (\$25 par)	27¼c	8-1	7-19	Timely Clothes, Inc. (quar.)	25c	7-1	6-20	Virginia Telephone & Telegraph			
Sovereign Investors, Inc. (quar.), (From net investment income)	15c	6-28	6-18	Tinnerman Products, Inc. (increased)	40c	6-27	6-13	5½% preferred (quar.)	68¾c	6-30	6-14
Spencer Shoe Corp.	10c	6-28	6-14	Tishman Realty & Construction—				Virginian Railway (stock dividend)	150%	8-20	6-15
Sperry Rand Corp., common (quar.)	20c	6-27	5-24	Common (quar.)	17½c	6-25	6-10	Vulcan Corp., \$3 conv. preferred (quar.)	75c	6-30	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	5-24	5% preferred (quar.)	25c	6-25	6-10	\$4.50 preferred (quar.)	\$1.12	6-30	6-15
Spokane International RR. (quar.)	30c	7-2	6-14	Tobin Packing (quar.)	20c	7-1	6-14				
Quarterly	30c	10-1	9-13	Toronto Iron Works, Ltd., com. (quar.)	\$25c	7-2	6-14	Waldorf System, Inc. (quar.)	25c	7-1	6-14

Name of Company	Per Share	When Payable	Holders of Rec.
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$2	8-1	7-15
\$6 preferred (quar.)	\$1.50	7-1	6-13
Western Life Insurance Co., common	20c	9-14	9-6
Western Light & Telephone Co., com. (quar.)	50c	8-1	7-16
5% preferred (quar.)	31½c	8-1	7-16
5.20% preferred (quar.)	32½c	8-1	7-16
Western Maryland Ry., 4% pfd. (quar.)	\$1	6-28	6-18
5% 1st preferred (quar.)	37½c	6-28	6-18
7% 1st preferred (quar.)	\$1.75	6-28	6-18
Western Massachusetts Cos. (quar.)	55c	6-29	6-14
Western Natural Gas—			
5% preferred (1955 series) (quar.)	37½c	7-1	6-14
Western Plywood, Ltd., class B (quar.)	115c	7-15	6-21
Western Tablet & Stationery, common	60c	7-15	6-25
5% preferred (quar.)	\$1.25	7-1	6-10
5% preferred (quar.)	\$1.25	10-1	9-10
Western Tool & Stamping (quar.)	20c	7-8	6-24
Western Union Telegraph (increased quar.)	30c	7-15	6-21
Westmoreland, Inc. (quar.)	30c	7-2	6-14
Weston (George), Ltd., class A (increased)	112½c	7-1	6-10
Class B (increased)	112½c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	8-1	7-12
4% prior lien (quar.)	\$1	8-1	7-12
Wheeling Steel, common (quar.)	85c	7-1	6-7
\$5 prior preferred (quar.)	\$1.25	7-1	6-7
Whitaker Paper (quar.)	50c	7-1	6-14
White Motor Co., common (quar.)	75c	6-24	6-10
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
Whitehall Cement Manufacturing (quar.)	40c	6-29	6-19
Whitehall Fund, Inc.	10c	6-30	6-11
Wieboldt Stores, common	20c	7-1	6-20
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-20
6% preferred (quar.)	75c	7-1	6-20
Wilcox Oil Co. (quar.)	25c	8-20	7-30
Williams-McWilliam Industries, Inc.	50c	7-31	7-8
Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06¼	7-1	6-17
Wilson (J. C.), Ltd. (interim)	125c	6-28	6-14
Winn-Dixie Stores (monthly)	7c	6-29	6-14
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wiser Oil Co., Inc.	75c	7-1	6-10
Wood (John) Industries, Ltd.—			
Common (quar.)	150c	7-2	6-14
4½% preferred (quar.)	\$1.12	7-2	6-14
Woodley Petroleum Co. (quar.)	12½c	6-28	6-14
Woodward & Lothrop, common (quar.)	50c	6-27	6-5
5% preferred (quar.)	\$1.25	6-27	6-5
Wrigley (Wm.) Jr. Co. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-19
Yale & Towne Mfg. (quar.)	37½c	7-1	6-7
Yellow Cab Co. (San Francisco)—			
6% preferred (quar.)	37½c	7-31	7-10
York Corrugating (quar.)	25c	6-25	6-14
Younker Bros., Inc.—			
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17½c	7-1	6-15
Youngstown Steel Door (quar.)	50c	7-15	6-28
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2
Zellers, Ltd., common	130c	8-1	7-2
4½% preferred (quar.)	156¼c	8-1	7-2
Zenith Radio Corp. (quar.)	75c	6-28	6-7

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

lina and Tennessee. On March 31, 1957 the company had 5,490,778 telephones in service.

EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. Apr. 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Operating revenues	\$3,073,732	\$4,956,804	\$20,815,858	\$18,329,204
Operating expenses	\$3,647,955	\$3,568,546	\$24,450,760	\$22,288,815
Federal income taxes	6,900,208	6,016,192	26,323,413	23,886,904
Other operating taxes	4,348,677	3,843,370	17,143,478	15,265,254
Net operating income	7,176,872	6,528,196	\$30,898,207	\$25,888,231
Net after charges	6,766,679	5,964,256	27,435,916	23,707,160

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 2½% debts, due Sept. 1, 1972	\$35,000,000	\$35,000,000
40-year 3% debts, due July 1, 1979	25,000,000	25,000,000
40-year 2½% debts, due Aug. 1, 1985	45,000,000	45,000,000
40-year 2½% debts, due July 1, 1987	75,000,000	75,000,000
35-year 3½% debts, due Sept. 1, 1989	55,000,000	55,000,000
40-year 3½% debts, due Oct. 15, 1995	30,000,000	30,000,000
27-year 4% debts, due Oct. 1, 1983	60,000,000	60,000,000
29-year 5% debts, due June 1, 1986	70,000,000	70,000,000
Capital stock (par value \$100 per sh.)	13,500,000 shs.	10,550,000 shs.

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each are as follows:

(000's Omitted)	(000's Omitted)
Halsey, Stuart & Co., Inc.	\$8,650
Allison-Williams Company	150
Arnold and S. Bleichroeder, Inc.	500
Auchincloss, Parker & Redpath	750
Bache & Co.	1,000
Bacon, Whipple & Co.	500
Baker, Weeks & Co.	850
Hall, Burge & Kraus	750
The Bankers Bond Co.	150
Barret, Fitch, North & Co.	200
Exarter & Company	1,000
Bear, Stearns & Co.	1,700
Blumen & Co.	100
J. C. Bradford & Co.	500
Stockton Broome & Co.	150
Burnham and Company	500
Burns Bros. & Denton, Inc.	750
Burns, Corbett & Pickard, Inc.	100
Edwards L. Burton & Co.	100
Butcher & Sherrard	100
Dyrd Brothers	300
Carolina Securities Corp.	250
Chace, Whiteside, West & Winslow, Incorporated	150
Richard W. Clarke Corp.	100
Clayton Securities Corp.	250
Coburn & Middlebrooke, Inc.	200
Coffin & Burr, Inc.	\$1,200
Cooley & Company	600
Cunningham, Schmetz & Co., Inc.	150
Dallas Union Securities Co.	150
Shelby Cullor Davis & Co.	800
DeHaven & Townsend, Crouter & Bodine	250
Dick & Merle-Smith	1,700
R. S. Dickson & Co., Inc.	1,000
Doolittle & Co.	100
Dreyfus & Co.	150
Francis I. duPont & Co.	1,400
R. J. Edwards, Inc.	100
Elkins, Morris, Stokes & Co.	150
Emanuel, Deeten & Co.	300
Este & Co.	100
Evans & Co. Incorporated	300
Clement A. Evans & Co., Inc.	150
Fahnestock & Co.	600
Ferris & Company	100
First Securities Corp.	300
Foster & Marshall	250
Freeman & Company	400
M. M. Freeman & Co., Inc.	100
Leonard A. Frisbie Co.	100
Robert Garrett & Sons	250
Ginher & Company	150
Goodbody & Co.	500

(000's Omitted)	(000's Omitted)
Granbery, Marache & Co.	\$250
Green, Ellis & Anderson	500
Gregory & Sons	750
Harrison & Co.	100
Ira Haupt & Co.	850
Hayden, Stone & Co.	1,400
H. Hentz & Co.	750
Hill Richards & Co.	150
J. H. Hillsman & Co., Inc.	150
Hirsch & Co.	850
Hulme, Applegate & Humphrey, Inc.	150
F. F. Hutton & Company	850
Interstate Securities Corp.	200
Investment Corp. of Norfolk	150
Jenks, Kirkland, Grubbs & Keir	150
John B. Joyce & Company	150
Kean, Taylor & Co.	500
Kenower, MacArthur & Co.	200
A. M. Kidder & Co., Inc.	250
Kordmendi & Co., Inc.	250
Ladenburg, Thalmann & Co.	1,700
Laird, Bissell & Meeds	400
Leedy, Wheeler & Alleman, Inc.	100
John C. Legg & Company	250
Mackall & Coe	300
Hugo Marx & Co.	100
A. E. Masten & Co.	250
McDonnell & Co.	850
McMaster Hutchinson & Co.	200
Moreland, Brandenberger, Johnston & Currie	150
Mullane, Wells & Company	250
Newburger, Loeb & Co.	250
New York Hanseatic Corp.	850
Norris & Hirschberg, Inc.	100
J. A. Overton & Co.	100
Pacific Northwest Company	250
Patterson, Copeland & Kendall, Inc.	150
Peters, Writer & Christensen, Inc.	150
B. W. Pizzini & Co., Inc.	100
Wm. E. Pollock & Co., Inc.	600
Putnam & Co.	500
Raffensberger, Hughes & Co., Inc.	250
—V. 185, p. 2852.	
Rambo, Close & Kerner, Inc.	\$150
Rand & Co.	400
Riter & Co.	750
The Robinson-Humphrey Company, Inc.	500
Rodman & Renshaw	250
L. F. Rothschild & Co.	1,700
Salomon Bros. & Hutzler	1,700
Schmidt, Poole, Roberts & Parke	200
Schoellkopf, Hutton & Pomeroy, Inc.	1,500
Schwabacher & Co.	600
Scott, Horner & Co.	100
Seasegood & Mayer	150
Shaughnessy & Co., Inc.	100
Shearson, Hammill & Co.	1,000
Shields & Company	1,700
Singer, Deane & Scribner	300
F. S. Smithers & Co.	1,000
William R. Staats & Co.	250
Stein Bros. & Boyce	250
Stern Brothers & Co.	750
Stern, Frank, Meyer & Fox	200
Sterne, Ages & Leach	100
Stifel, Nicolaus & Co., Inc.	250
Walter Stokes & Co.	100
J. S. Strauss & Co.	250
Stubbs, Smith & Lombardo, Inc.	150
Sweeney Cartwright & Co.	200
Swiss American Corp.	750
Talmage & Co.	150
Thomas & Company	300
Townsend, Dabney & Tyson	100
Tucker, Anthony & R. L. Day	1,000
Van Alstyne Noel & Co.	750
Joseph Walker & Sons	400
Wallace, Geruldsen & Co.	300
Weeden & Co. Incorporated	1,250
Wertheim & Co.	1,700
C. N. White & Co.	100
Robert L. Whitaker & Co.	150
Winslow, Cohn & Stetson	400
Harold E. Wood & Company	150
Arthur L. Wright & Co., Inc.	100
Wyatt, Neal & Waggoner	200
Yarnall, Biddle & Co.	100

Southern California Edison Co.—Bids July 1—

The company will up to 9 a.m. (PDT) on July 1, at 601 West 5th St., Los Angeles, Calif., receive bids for the purchase from it of \$40,000,000 first and refunding mortgage bonds, series I, due 1982. See also V. 185, p. 2852.

Southern California Gas Co.—Bids June 26—

The company, at Room 1216, 810 South Flower St., Los Angeles, 54, Calif., will up to 8:30 a.m. (PDT) on June 26 receive bids for the purchase from it of \$35,000,000 first mortgage bonds, series C, due July 1, 1983.

The company has been granted permission by the California P. U. Commission to issue and sell at competitive bidding the above-mentioned \$35,000,000 of first mortgage bonds.

The proceeds will be used to repay short-term obligations to the firm's parent company, Pacific Lighting Corp. and to carry out construction and improvement programs for the year.—V. 185, p. 2716.

Southern Discount Co., Atlanta, Ga.—Debentures Offered—The company on June 4 offered \$60,000 of subordinated 5% debentures, series G, due Oct. 1, 1975, in exchange for outstanding series D, E or F debentures, par for par, or for sale at par (in denominations of \$500 and \$1,000 each). No underwriting is involved.

PROCEEDS—The funds derived from the sale of the debentures will be deposited in the general account of the company. These funds may be used for reducing bank loans, additional working capital, or to be maintained with banks as additional reserve for loan reductions.

It is estimated that \$10,000 of these debentures will be used to exchange for presently outstanding debentures, and the remaining net amount received from the offering, estimated at \$50,000, less expenses, will be used as working capital.

As of March 31, 1957, the issuer had issued and outstanding \$186,000 of series "D" debentures, \$216,500 of series "E" debentures, \$423,500 of series "F" debentures, and \$345,000 of subordinated 5% series "G" debentures.

BUSINESS—The company maintains its principal offices at 919 West Peachtree St., N. E., Atlanta, Ga. It was incorporated in Georgia on July 8, 1935.

The corporation's general business is that of doing personal loan and discount business, and an insurance agency. Its principal business is that of loans to individuals, under the Georgia Industrial Loan Act and the Florida Small Loan Law, which are secured by automobiles, household goods, or furniture, as well as personal endorsements, and purchasing obligations secured by automobiles.

The only real estate owned by corporation or any of its subsidiaries is the property located at 919 W. Peachtree St., N. E., Atlanta, Ga., which is owned by Southern Enterprises, Inc. The land was purchased for \$65,070. A 2½-story building has been erected thereon at a cost of \$239,398. This purchase and construction has been partially financed by a 20-year loan in the amount of \$200,000.—V. 185, p. 2716.

Southern New England Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Operating revenues	\$8,724,298	\$7,934,005	\$34,339,376	\$31,301,568
Operating expenses	6,089,077	5,246,462	23,945,755	20,897,323
Federal income taxes	952,044	1,030,457	3,786,503	3,976,658
Other operating taxes	419,361	407,960	1,597,317	1,662,360
Net operating income	\$1,263,816	\$1,249,126	\$4,989,704	\$4,765,245
Net after charges	963,837	1,036,517	3,835,243	3,970,137
—V. 185, p. 2604.				

Southwestern Bell Telephone Co.—Earnings—

Period End. Apr. 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Operating revenues	\$2,274,539	\$2,688,035	\$20,648,357	\$18,933,273
Operating expenses	31,791,506	28,977,194	121,551,073	113,800,609
Federal income taxes	8,092,156	7,339,750	34,110,995	29,866,411
Other operating taxes	4,022,595	3,677,558	16,096,703	14,739,451
Net operating income	8,368,281	7,643,533	34,889,586	30,526,802
Net after charges	7,828,793	7,127,025	33,147,516	28,817,543
—V. 185, p. 2604.				

Sperry Rand Corp.—Sets New High Records—

The corporation's sales and net income for the fiscal year ended March 31, 1957 set new records for the corporation and its predecessor companies on a combined basis. Gen. Douglas MacArthur, Chairman, and H. F. Vickers, President, stated in the annual report.

Sales soared 23% to \$871,047,239, compared with \$710,696,087 for the previous fiscal year. Net income was \$49,612,352, equal to \$1.83 on the average of 26,887,722 shares outstanding, compared with \$46,348,878, equal to \$1.81 per share on the average of 25,322,841 outstanding shares in 1956.

Sales other than U. S. Government defense business accounted for 59% of the total Sperry Rand volume and for 64% of the net income before taxes. This included foreign business which comprised 21% of the corporation's consolidated sales.

Net income, while up 7%, was 5.7% of the sales volume, compared with 6.5% the previous fiscal year. Rising costs of materials and labor, a lower percentage of profit on an increased amount of govern-

ment business, expenses incurred in carrying out a substantial expansion program, and heavy research and product development costs were among the factors mentioned as influencing the profit margin. Expenditures for modernization and expansion, together with investment in business machines for rental, totaled \$67,254,000 during the fiscal year, compared with \$41,053,000 in the previous period.

Shipments of instruments and controls, which approximated 40% of sales, increased by 33% to an all-time record. Sales of business machines, equipment and supplies likewise were at an all-time high, increasing by 21% and accounting for 31% of the over-all volume. Contributing to this record was a 47% increase in the sales and rentals of the Remington Rand Division's Univac electronic computers and tabulating equipment, and a 50% surge in domestic unit sales of typewriters.

Hydraulic equipment shipments, with 11% of the gross sales, also were up 27% over the previous year, but farm machinery volume was off by 17%. Foreign volume increased by 36%.

Working capital for the fiscal year increased to \$240,392,218 from \$206,137,052 and net investment in property, plant, equipment and rental machines jumped to \$184,243,039 from \$138,848,439. Management is giving consideration to additional long-term financing to provide the funds needed to carry on its expanded operations.

Holders of common stock numbered 129,783, a gain of 32,684 over the previous year.—V. 184,

Sun Chemical Corp.—Acquires Bensing Bros. & Deeney

This corporation has contracted to buy the Bensing Bros. & Deeney Companies, the leading flexographic ink organization in the country, it was announced on June 17 by Norman E. Alexander, President.

"The rapid growth of the packaging market since the war was the key factor in the decision to purchase Bensing Bros. & Deeney," Mr. Alexander said. Bensing Bros. & Deeney, founded in 1936, pioneered the development of flexographic inks making many significant contributions in the field.

Bensing Bros. & Deeney will continue to operate under its present name and with its present management as a division of the Sun Chemical Corp.—V. 185, p. 1793.

(O. A.) Sutton Corp., Inc.—Sales Up—Earnings Off—

O. A. Sutton, President and Chairman, on June 11 announced that net sales for the six months ended May 31, 1957, were \$28,920,471, which is 10.4% higher than the \$26,194,266 reported for the comparable six-month period of the preceding year.

Net sales for the second quarter of the current year were \$13,793,938, as compared with \$13,780,626 for the corresponding period of 1956. Net income for the first six months of fiscal 1957 aggregated \$527,546, the equivalent, after preferred dividends, to 35 cents per common share on the 1,400,000 shares outstanding. This net income compares with \$1,300,363, or the equivalent of 90 cents per share after preferred dividends, reported for the first half of 1956. Net income for the second quarter of the current fiscal year totaled \$184,729, as contrasted to \$780,067 for the quarter ended May 31, 1956.

With respect to earnings, it was stated that the higher sales volume was contributed in part by heavy movement of private brand merchandise with a much lower gross margin. On the other hand, the substantial increase in number of branches naturally resulted in later movement of the higher profit Vornado merchandise—this later movement depending highly upon then current temperature conditions.

It was further reported that negotiations had been completed for an additional \$2,000,000 of defense contracts for fuel tanks and that official acceptance was expected in the near future.—V. 185, p. 1562.

Tennessee Corp. (& Subs.)—Sales and Earnings Off—

Three Months Ended March 31—	1957	1956	1955
Sales	\$18,818,300	\$22,447,300	\$19,750,800
Earnings before Fed. income tax	4,127,500	6,272,500	4,632,400
Prov. for estd. Fed. income tax	1,875,000	2,110,000	2,340,000
Net earnings	\$2,252,500	\$3,162,500	\$2,292,400
Earnings per share	\$1.20	\$1.68	\$1.22

*All per share figures are stated on the basis of the 1,877,927 shares presently outstanding.

Lower sales and earnings during the first quarter of 1957, compared with record highs reported for the like period of 1956, were due mainly to reductions in the price of copper from the unprecedented high of early 1956 together with decreased shipments, and a weaker market for some of the company's agricultural chemicals during the months of January and February. There has been an improvement in the sales of such chemicals beginning with the month of March.—V. 184, p. 2674.

Texas Eastern Transmission Corp. — Debentures and Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which offered on June 19 \$15,000,000 of 6% debentures due June 1, 1977 and 200,000 shares of preferred stock, 5.75% subordinate convertible series (\$100 par value). The debentures were priced at 98½% and accrued interest to yield approximately 6.13% to maturity. The convertible preferred stock, priced at \$100 per share and accrued dividends, were quickly oversubscribed.

A semi-annual sinking fund, beginning Dec. 1, 1959, will retire approximately 96.3% of the debentures prior to maturity. The debentures are not refundable for a period of 10 years at an interest cost of less than 6.13% but are otherwise redeemable at the option of the company at any time at prices scaling from 106% to 100%.

The preferred stock is convertible into common stock at \$25 per share at any time prior to June 1, 1967, subject to the company's right of redemption. The convertible preferred stock is redeemable at prices ranging downward from \$105.75 per share through June 1, 1962, to \$100 per share after June 1, 1967.

PROCEEDS—Net proceeds from the sale of these securities will be used by the company in connection with a \$235,000,000 program which contemplates an increase of 250,000,000 cubic feet of gas in the daily delivery capacity of the company's system and the reconversion of a major portion of the "Little Big Inch" pipeline to transportation of petroleum products. Additional financing to the extent of approximately \$20,000,000 will be necessary to complete this program. Approximately half of the gas for the new program is to be purchased from Petroleos Mexicanos, an agency of the Mexican Government, at a connection on the Rio Grande. The balance is to be purchased from producers in the Gulf Coast area of the United States. The reconversion of part of the "Little Big Inch" and construction of a lateral line to Chicago, Ill., which the company intends to undertake as soon as a certificate is received from the Federal Power Commission, will enable the company to furnish a common carrier petroleum products transportation service extending from Beaumont, Tex., to Moundsville, W. Va., and to the Chicago market area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$332,000,000	\$261,638,000
Mortgage note	3,500,000	2,963,756
Serial mortgage notes	6,000,000	3,975,000
Debentures	47,000,000	45,640,000
Term 1 an notes	56,000,000	56,000,000
6% debentures now offered	15,000,000	15,000,000
Preferred stock (par \$100)	1,000,000 shs.	
5.50% first preferred series		†187,180 shs.
4.50% convertible series		47,448 shs.
4.75% convertible series		57,807 shs.
5.00% series		160,000 shs.
5.85% series		150,000 shs.
5.75% subordinate convertible series		200,000 shs.
Common stock (par value)	15,000,000 shs.	7,253,391 shs.

*Additional bonds in one or more series may be issued under the company's mortgage and deed of trust, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$650,000,000.

†The company holds an additional 2,820 shares. 237,240 shares were reserved for conversion of the 4.50% convertible series and 275,271 shares were reserved for conversion of the 4.75% convertible series. As of May 29, 1957, 220,707 shares were reserved for issuance pursuant to stock options. On June 17, 1957, 800,000 shares were reserved for conversion of the new preferred series.

UNDERWRITERS—The names of the principal underwriters of the debentures and of the new preferred series, and the principal amount thereof and number of shares thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the respective underwriting agreements filed as exhibits to the Registration Statement, are as follows:

	Debentures	Shares
Dillon, Read & Co. Inc.	\$945,000	16,000
Lovett Abercrombie & Co.	60,000	800
A. C. Allen & Co. Inc.	165,000	2,200
Robert W. Baird & Co. Inc.	75,000	1,000
Baker, Weeks & Co.	150,000	2,000
Bail, Burge & Kraus	105,000	1,400
Barrow, Leary & Co.	45,000	600
A. G. Becker & Co. Inc.	165,000	2,200
Blair & Co. Inc.	165,000	2,200
Blyth & Co. Inc.	255,000	3,400
Chaplin & Co.	45,000	600
Clark, Dodge & Co.	150,000	2,000
E. W. Clark & Co.	105,000	1,400
Richard W. Clarke Corp.	45,000	600
Courts & Co.	105,000	1,400
Curtiss, House & Co.	45,000	600

	Debentures	Shares
J. M. Dain & Co. Inc.	60,000	800
Dallas Union Securities Co.	45,000	600
Davis, Skaggs & Co.	45,000	600
R. S. Dickson & Co. Inc.	60,000	800
Dittmar & Co. Inc.	45,000	600
Dominick & Dominick	180,000	2,000
Drexel & Co.	180,000	2,400
Francis I. duPont & Co.	105,000	1,400
Eastman Dillon, Union Securities & Co.	255,000	3,400
Elworthy & Co.	75,000	1,000
Equitable Securities Corp.	150,000	2,000
Estabrook & Co.	150,000	2,000
Fauset, Steele & Co.	45,000	600
The First Boston Corp.	300,000	4,000
First Southwest Corp.	75,000	1,000
Fridley, Hess & Frederking	45,000	600
Fulton Reid & Co. Inc.	75,000	1,000
Glore, Forgan & Co.	255,000	3,400
Goldman, Sachs & Co.	255,000	3,400
Granberg, Marache & Co.	75,000	1,000
Hallgarten & Co.	150,000	2,000
Halsey, Stuart & Co. Inc.	255,000	3,400
Harriman Ripley & Co. Inc.	255,000	3,400
Hayden, Miller & Co.	75,000	1,000
Hayden, Stone & Co.	150,000	2,000
Hemphill, Noyes & Co.	180,000	2,400
Henry Herriman & Co.	60,000	800
Hornblower & Weeks	165,000	2,200
W. E. Hutton & Co.	165,000	2,200
Janney, Dulles & Battles, Inc.	45,000	600
Johnson, Lane, Space & Co. Inc.	45,000	600
Johnston, Lemon & Co.	120,000	1,600
Joseph, Mellen & Miller, Inc.	45,000	600
A. M. Kidder & Co. Inc.	60,000	800
Kidder, Peabody & Co.	255,000	3,400
Kuhn, Loeb & Co.	300,000	4,000
Laird, Bissell & Meeds	60,000	800
W. C. Langley & Co.	180,000	2,400
Lazard Freres & Co.	255,000	3,400
Lee Higginson Corp.	165,000	2,200
Lehman Brothers	255,000	3,400
Carl M. Loeb, Rhoades & Co.	180,000	2,400
Irving Lundborg & Co.	60,000	800
Mackall & Co.	45,000	600
Laurence M. Marks & Co.	160,000	2,200
Mason-Hagan, Inc.	45,000	600
A. E. Masten & Co.	75,000	1,000
McDonald & Co.	120,000	1,600
McDonnell & Co.	60,000	800
Merrill Lynch, Pierce, Fenner & Beane	255,000	3,400
Merrill, Turben & Co. Inc.	75,000	1,000
The Milwaukee Co.	75,000	1,000
Moore, Leonard & Lynch	75,000	1,000
F. S. Moseley & Co.	165,000	2,200
W. H. Newbold & Son & Co.	60,000	800
Newhard, Cook & Co.	75,000	1,000
The Ohio Co.	120,000	1,600
Pacific Northwest Co.	60,000	800
Paine, Webber, Jackson & Curtis	165,000	2,200
Piper, Jaffray & Hopwood	75,000	1,000
Prescott, Shepard & Co. Inc.	60,000	800
R. W. Pressprich & Co.	150,000	2,000
Rauscher, Pierce & Co. Inc.	75,000	1,000
Reinholdt & Gardiner	75,000	1,000
Reynolds & Co. Inc.	180,000	2,400
Reynolds & Co.	165,000	2,200
Ritter & Co.	45,000	600
The Robinson-Humphrey Co. Inc.	75,000	1,000
Rotan, Mosle & Co.	180,000	2,400
L. F. Rothschild & Co.	45,000	600
Rowles, Winston & Co.	180,000	2,400
Salomon Bros. & Hutzler	75,000	1,000
Schoellkopf, Hutton & Pomeroy, Inc.	150,000	2,000
Schwabacher & Co.	105,000	1,400
Shearson, Hammill & Co.	180,000	2,400
Shields & Co.	120,000	1,600
Shuman, Agnew & Co.	75,000	1,000
Singer, Deane & Scribner	255,000	3,400
Smith, Barney & Co.	150,000	2,000
P. S. Smithers & Co.	120,000	1,600
William R. Staats & Co.	75,000	1,000
Starkweather & Co.	75,000	1,000
Stein Bros. & Boyce	60,000	800
Stern Brothers & Co.	255,000	3,400
Stone & Webster Securities Corp.	120,000	1,600
Stroud & Co. Inc.	60,000	800
Sweeney Cartwright & Co.	105,000	1,400
Swiss American Corp.	165,000	2,200
Spencer Trask & Co.	165,000	2,200
Tucker, Anthony & R. L. Day	60,000	800
Underwood, Neuhaus & Co. Inc.	60,000	800
Van Alstyne, Noel & Co.	45,000	600
Vietor, Common, Dann & Co.	165,000	2,200
G. H. Walker & Co.	180,000	2,400
Wertheim & Co.	45,000	600
White, Masterson & Co.	255,000	3,400
White, Weld & Co.	255,000	3,400
Dean Witter & Co.	60,000	800
Woodard-Elwood & Company	75,000	1,000
Yarnall, Biddle & Co.		

Federal Power Commission Approves Expansion Projects—

This corporation and its wholly-owned subsidiary, Texas Eastern Penn-Jersey Transmission Corp., on June 13 received Federal Power Commission authorization for expansion projects that will add approximately 110,000 MCF to the daily capacity of Texas Eastern's natural gas transmission system.

Total cost of the project for both companies will be approximately \$30,300,000, with the parent company's facilities costing some \$25,900,000 and Penn-Jersey facilities about \$4,400,000, according to Orville S. Carpenter, President.

The facilities authorized will add 67,610 horsepower of compression facilities and 137 miles of pipeline to Texas Eastern's system.

Included in the facilities authorized are a new 10,250 horsepower compressor station to be built near Mont Belvieu, Texas, on the company's recently authorized 30-inch Vidor-McAllen pipeline. The company will add horsepower on its existing 30-inch line between Beaumont, Tex., and Kosciusko, Miss., as follows: 5,200 horsepower at Gillis Station, Beauregard Parish, La.; 5,280 horsepower at Opelousas Station, St. Landry Parish, La.; 5,200 horsepower at St. Francisville Station, West Feliciana Parish, La.; 5,280 horsepower at Union Church Station, Jefferson County, Miss.; 5,200 horsepower at Clinton Station, Hinds County, Miss., and 5,000 horsepower at Kosciusko Station, Attala County, Miss.

Texas Eastern also received authority to add approximately 2,200 horsepower to a previously authorized station near Linden, N. J., and to construct metering and regulating stations necessary to make the sales of the larger amount of natural gas to be moved through the line.

Texas Eastern also was authorized to construct approximately 96.5 miles of additional 30-inch pipeline loops along the company's existing 30-inch line between Kosciusko, Miss., and Uniontown, Pa., and approximately 40 miles of new lateral supply lines.

The Penn-Jersey system was authorized to construct and lease to Texas Eastern the following additions to existing or authorized compressor stations along its system: 4,000 horsepower at Delmont Station, Westmoreland County, Pa.; 5,000 horsepower at Lilly Station, Cambria County, Pa.; 5,000 horsepower at Perulack Station, Juniata County, Pa.; 5,000 horsepower at Grantville Station, Dauphin County, Pa., and 5,000 horsepower at Bechtelsville Station, Berks County, Pa.

Construction on the projects for both systems will begin immediately and is expected to be completed in time to begin operations of the new facilities by Sept. 1, 1957, Mr. Carpenter said.—V. 185, p. 2717.

Texas Electric Service Co.—Registers With SEC—

This company on June 14 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds due July 1, 1987, and 100,000 shares of cumulative no par preferred stock. The bonds

are to be offered for competitive bidding and the last date for the receipt of bids is set for July 15, 1957. The interest, public offering price, and underwriting terms for both the bonds and preferred stock will be supplied by later amendment.

Texas Electric Service Company was incorporated under the laws of Texas in 1929 and is a public utility engaged in the generation, purchase, transmission and distribution of electricity wholly within the State of Texas. It is a subsidiary of Texas Utilities Company.

The net proceeds from the sale of the bonds and the preferred stock together with a \$6,000,000 contribution to the common stock equity of Texas Electric by its parent, Texas Utilities, and other funds derived from the company's operations, will be used for the remainder of the company's construction program in 1957 and, in part, of 1958, including the repayment of \$4,400,000 borrowed from Texas Utilities for such program.

The company in Room 2033, Two Rector St., New York, N. Y., will up to noon (EDT) on July 15 receive bids for the purchase from it of the abovementioned \$10,000,000 of first mortgage bonds due July 1, 1987.—V. 185, p. 189.

Texas Instruments Inc.—50% Rise Predicted—

Continued expansion and growth in all of its major activities will make 1957 the best year in the company's history Erik Jonsson, President, told security analysts at Houston, Texas, on June 12. He said that events thus far this year confirmed his earlier prediction that sales will reach a record \$65,000,000 and might reach \$70,000,000, and earnings will be nearer \$1.10 per share than the \$1 predicted earlier. He said also that the long-range future was never brighter for the Dallas-based electronics manufacturing and geophysical exploration firm. The predicted 1957 sales volume would represent an increase approximately 50% over 1956.

Highlighting major new achievements of the current year to date, Mr. Jonsson described the recent introduction of a new silicon transistor produced by a gaseous diffused-junction process which, he said, opens up large new areas for transistor applications.—V. 185, p. 2605.

Texas National Petroleum Co.—Notes Sold Privately—

The company, it was announced on June 19, has arranged to place privately, through Crutenden, Podesta & Co., \$3,000,000 of 6% secured promissory notes due serially to May 1, 1967.—V. 185, p. 1680.

Thomas Industries, Inc.—New Business Rises—

Lee B. Thomas, President, on June 10 stated that incoming business in the company's civilian product lines is running in excess of 1956, and he is particularly encouraged by the interest shown in the many new and highly-styled lighting fixtures recently introduced and shown in the new Moe Light catalog and the new model Wright reciprocating blade power saw which includes many significant features including a longer blade.—V. 185, p. 1432.

Tidewater Oil Co.—Purchases Brooklyn Distributor—

This company on June 14 announced that it has purchased the assets of Argus Gas & Oil Sales Co., Inc., and its subsidiaries of Brooklyn, N. Y. Argus has been a Tidewater dual distributor operating in Kings and Queens Counties (N. Y.) since 1927.

With the purchase, Tidewater acquired approximately 71 outlets, including service station and dealer accounts; two water terminals, an office building and warehouse and miscellaneous equipment.

Argus was founded in April of 1927 and has been under the leadership of Samuel H. Davis and Barney Rogovin. During its years of operation, the company has become a major distributor of heating oils in the Brooklyn area as well as an important distributor of Flying A gasoline, Vedol motor oils and greases and Flying A accessories.

The closing took place June 11 at Tidewater's New York office.—V. 185, p. 2605.

Tracerlab, Inc., Waltham, Mass.—Registers With SEC

This corporation filed a registration statement with the SEC on June 19, 1957, covering 200,000 shares of its \$1 par value common stock. The offering is being made through the company's agent, Lee Higginson Corp., which has been employed on a "best efforts" basis, and no shares will be sold unless at least 75,000 shares are sold. The price to the public and the underwriting terms will be supplied by later amendment.

Incorporated under the laws of Massachusetts in 1946, Tracerlab is a producer of scientific and industrial instruments and equipment for the utilization, detection and measurement of radioactivity. It also processes radioisotopes, synthesizes organic and inorganic chemical compounds with radioisotopes, and carries on for itself and others a wide range of research and service activities in the field of nuclear physics and chemistry.

The company intends to apply the net proceeds of this offering, first, to the reduction of trade and other current indebtedness of the company and its subsidiaries and the balance for general corporate purposes, including discontinuance as soon as practicable of the present program of obtaining cash through the sale of accounts receivable.—V. 185, p. 2496.

Trans World Airlines, Inc.—Stock Offered—

The corporation on June 17 offered to the holders of its common stock (par \$5) the right to subscribe on or before 3:30 p.m. (EDT) on July 8 for 3,337,036 additional shares of common stock at \$13 per share on the basis of one additional share for each share held of record June 17, 1957. Under an agreement, Hughes Tool Co., the holder of 2,476,142 TWA shares, may buy all or any part of the shares of common stock not subscribed for under the subscription offer and has agreed that if it purchases less than all unsubscribed shares it will purchase such number thereof as will, with shares acquired by it on the exercise of warrants, provide TWA with aggregate net proceeds of at least \$34,000,000 from the shares acquired by Hughes. The New York Trust Co., 100 Broadway, New York 15, N. Y., is subscription agent. The offering is not underwritten by any investment bankers.

PROCEEDS—The net proceeds from the sale of shares will be applied to pay or prepay amounts owed by TWA in connection with the purchase of eight Lockheed Constellation 1049G aircraft, 25 Lockheed 1649A aircraft, and related spare parts and engines. At May 1, 1957, approximately \$38,000,000 was due and with subsequent deliveries an additional estimated \$51,000,000 will become owing, making a total of \$89,000,000.

After applying to such total \$34,000,000 from the sale of shares (the minimum proceeds assured TWA under the agreement with Hughes), TWA will owe a balance of \$55,000,000. This balance will be retired in part by the amount received from the sale of shares in excess of \$34,000,000 and the proceeds of a \$25,000,000 bank loan payable by TWA in 36 equal monthly installments commencing Jan. 1, 1958. An additional \$10,000,000 will be provided from a temporary bank loan payable on Dec. 1, 1957. The remainder will be supplied from TWA's general funds, including a Federal income tax refund of approximately \$9,000,000 received in June 1957. Discussions have also been initiated for possible additional institutional loans of up to \$25,000,000.

If the amount of such institutional loans obtained prior to Dec. 1, 1957 plus the proceeds from the sale of shares in excess of \$34,000,000 does not aggregate at least \$15,000,000, Hughes has agreed to extend to TWA a revolving credit, maturing Dec. 1, 1960, for the amount of the difference.

BUSINESS—Corporation was incorporated as Transcontinental & Western Air, Inc. in Delaware on Dec. 27, 1934 by the consolidation of two Delaware corporations which had previously been engaged in air transportation. Its name was changed to Trans World Airlines, Inc. on May 17, 1950. TWA's principal business office is at 380 Madison Avenue, New York 17, N. Y.

TWA has been engaged in the transportation of persons, property and mail by air since its organization. During that time it has operated a transcontinental system in the United States, and since

1946 it has operated an international system between the United States and points in Europe, Africa and Asia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
3 3/4% equipment mortgage sinking fund bonds due Dec. 1, 1969	\$40,000,000	\$40,000,000
3% notes (secured) maturing monthly from May 31, 1957 to June 30, 1957	55,841	55,841
4% demand notes	10,000,000	2,500,000
Common stock (par \$5)	10,000,000 shs.	6,674,072 shs.

*Of which 166 shares are reserved for issuance upon the exercise of an option outstanding under The TWA Employees Stock Purchase Plan.—V. 185, p. 2605.

Transcontinental Gas Pipe Line Corp.—Expansion—

Construction was started last week on a new phase of the program to bring more natural gas to the New York City-New Jersey-Philadelphia metropolitan area, E. Clyde McGraw, President, announced on June 19.

Issuance by the Federal Power Commission of a temporary certificate enabled work to begin on a substantial part of the facilities required to step up daily allocations this winter to the metropolitan area by more than 83 million cubic feet.

The new construction is part of a \$54,000,000 expansion project, Mr. McGraw said. It includes 247 miles of new purchase laterals, mostly 24-inch and 16-inch pipe, to reach large new reserves committed to Transco in an area of Texas not now reached by big-inch transmission companies. Not only are the estimated reserves large, but the new pipeline outlet for natural gas in these fields south of San Antonio has already stimulated extensive additional exploration in three counties. The potential is considerably greater than reserves in the area already dedicated to Transco, he said.

Contracts with producers in the new Texas area are part of a program to buy more natural gas to meet the expanding needs of Transco customers, Mr. McGraw explained.

The FPC authorization also includes 57 miles of 36-inch and 30-inch mainline "loops" in Louisiana, Mississippi, Alabama, Georgia and South Carolina; three new mainline compressor stations, one in North Carolina and two in Virginia; additional compression horsepower at existing stations in Texas, Louisiana and Pennsylvania; and eight new dehydration installations in connection with the new gas reserves in Texas.

Mr. McGraw said that by mid-July a purchase lateral to take offshore gas will be completed in Louisiana. It is now under construction. The 28.5 miles of 16-inch purchase lateral in Cameron Parish will enable Transco to buy natural gas from Mecom Petroleum, San Jacinto Petroleum Corp. and others in the block 45 area, offshore Cameron Parish. Twenty-one miles of the new line will be through marshland and 7.5 miles from the beach out to the Mecom platform in the Gulf of Mexico.

Mr. McGraw said that more than one-half had been completed on a \$51,000,000 construction project started last Fall to add large-diameter pipe in mainline "loops." On this program, work is now going on in Virginia and Georgia with additional construction scheduled in Pennsylvania, Alabama, Mississippi and Louisiana.

Total expenditures for construction and materials in 1957 are estimated to be in excess of \$100,000,000, he said. By the end of this year, the daily allocations to all Transcontinental customers will exceed 970 million cubic feet. Deliveries from storage in the metropolitan area during the winter heating season will add another 136 million cubic feet.—V. 185, p. 2378.

Truax-Traer Coal Co. (& Subs.)—Sales Show Gain—

	1957	1956
Tons produced	7,993,717	7,847,899
Net sales (including purchased coal)	\$47,837,287	\$45,563,994
Net income for the year (includes non-recurring income of \$567,516 in 1956)	3,223,584	*3,212,518
Net income per common share (includes non-recurring inc. of 49 cents per share in 1956)	\$2.16	*\$2.51
Common shares outstanding	1,375,809	1,149,530

*Non-recurring income of \$567,516 after income taxes (49 cents per share) in 1956 represents the gain from sale of undeveloped coal acreage.—V. 185, p. 2717.

Union Carbide Corp.—Held Not Guilty on Price Fix'g

A jury in the U. S. District Court at Denver, Colo., on June 5 found this corporation and Vanadium Corp., of America not guilty of Department of Justice charges of conspiring to monopolize and fix prices in the vanadium industry.

The Department of Justice first introduced the charges in an information filed Sept. 2, 1948. The information charged that the two corporations had conspired to monopolize the vanadium industry and to fix prices between 1933 and 1946.

Vanadium and uranium are generally present in the same ores in the Colorado-Utan area and Union Carbide became an important supplier of uranium to the World War II atomic energy program of the government. Union Carbide's uranium mining and milling operations are now carried out by the Union Carbide Nuclear Co., a division formed in 1955 to consolidate all of the corporation's activities in the atomic energy field. The Nuclear company operates uranium separation plants at Oak Ridge, Tenn., and Paducah, Ky., for the U. S. Atomic Energy Commission, and is now building a nuclear research center in Orange County, N. Y., for investigations in peaceful uses of atomic energy.—V. 185, p. 2853.

United States Steel Corp. (& Subs.)—Earnings Up—

	1957	1956
Quarter Ended March 31—		
Products and services sold	1,166,484,088	1,100,543,080
Employment costs	460,247,430	435,733,973
Products and services bought	387,131,446	364,912,459
Wear and exhaustion of facilities	68,349,602	70,211,421
Interest and other costs on long-term debt	1,835,242	2,073,668
State, local and miscellaneous taxes	17,442,259	16,450,614
Estimated U. S. and foreign taxes on income	116,000,000	107,000,000
Net income	115,478,109	104,160,945
Dividends declared on preferred stock	6,304,919	6,304,919
Dividends declared on common stock	40,291,104	34,809,104
Income per common share	\$2.03	\$1.83

Universal Products Co., Inc.—New Control System—

General Register Co., a subsidiary, which has developed a mechanized car parking cash control system "has contracted for the sale of a large number" of these devices, according to M. Mac Schwabel, President of Universal, who also noted that many manual operations are now being eliminated in ticket issuing at 140 leading United States racetracks.

This is being done, he said, by installing special printing counters developed by the American Totalisator Co., Inc., ("Amote"), another Universal subsidiary which makes and services the "Tote" equipment used at most of America's thoroughbred, harness, and dog tracks.

Universal's strides in automation are also evidenced, Mr. Schwabel said, by the fact that the automatic transfer control system made by its General Register subsidiary has been accepted by the Philadelphia Transportation Commission. Called the "Ticketeer," it is produced by Burroughs under a licensed agreement and more than 400 units are already in use at transportation depots, including the Pennsylvania and Grand Central Stations in New York City.—V. 185, p. 1932.

Universal Transistor Products Corp.—New Contract—

The General Services Administration has just awarded FCDA contracts for 50,000 dosimeter pens and 12,000 dosimeter charges, totaling \$281,800 to this corporation, which manufactures nucleonic instruments, systems, and devices.

The corporation, originally incorporated as Universal Atomics in March, 1955, has in slightly over two years developed portable, advanced nucleonic and electronic instruments that bring new versatility, efficiency, and ease of operation to medical research and clinical use, laboratory research, civil defense, mining, agriculture, manufacturing research, and many commercial products.

Sales have grown from \$50,000 the first year to an anticipated \$750,000 the third. Forward firm orders on hand at present exceed \$400,000 and indicate a rate of approximately \$1,500,000 to \$2,000,000 during 1958.

In addition to its nucleonics division, Universal Transistor Products Corp. through its JAC electronics (power supply) division has made substantial contributions to the defense program, and has delivered units for many rocket and guided missile projects including Operation Vanguard (the Earth Satellite) . . . ICBM (the Intercontinental Ballistic Missile) . . . the Navy's Regulus Rocket . . . the Signal Corps' DPN 19 Rocket Beacon . . . and the Enrico Fermi Institute's Meteorological Balloon.—V. 185, p. 1563.

Utah Grand, Inc. (Nev.)—Stock Offered—Stauffer Chemical Corp., Oklahoma City, Okla., is offering publicly 294,370 shares of common stock at par (\$1 per share) as a speculation. This is part of an issue of 300,000 shares, of which the remaining 5,630 shares had previously been sold.

PROCEEDS—The net proceeds are to be used to pay exploratory costs, repay \$25,700 of notes, and for other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	600,000 shs.

BUSINESS—The company was organized in Nevada on Aug. 1, 1955, for the purpose of engaging in the general business of mining and exploration for minerals and mineral substances with full authority to conduct such business, and other general businesses not specifically prohibited by law.

The company's mining claims are located in Grand County, Utah.—V. 182, p. 862.

Vanadium-Alloys Steel Co.—Offering 98% Subscribed Of the 51,000 shares of capital stock offered for subscription to stockholders and underwritten by an investment banking group headed by Goldman, Sachs & Co., 49,907 shares, or 98%, were subscribed by the exercise of rights during the subscription period which expired on June 19. The unsubscribed shares have been sold by the underwriters.—V. 185, p. 2717.

Victoreen Instrument Co.—New Engineering Paper—

The company on June 13 announced availability of an engineering paper on corona type voltage regulators.

The eight-page paper describes how corona regulators can solve voltage regulation problems without the use of multi-tube circuits, etc. It is illustrated with performance curves, graphic analysis of corona regulator operation and gives typical schematic diagrams for use in cascade regulators, circuits for increasing current rating, cathode follower regulator circuit and other applications.

Copies of "Corona Type Voltage Regulators," by Donald O. Ward, are available on request to the company's office 5806 Hough Ave., Cleveland 3, O.—V. 185, p. 754.

Virginia Telephone & Telegraph Co.—Private Financing—See Central Telephone Co. above.—V. 172, p. 887.

Vitro Corp. of America—Unit Acquires Option—

Vitro Minerals Corp. has acquired a 30-day option to develop and mine a number of uranium claims of Shoni Uranium Corp., in the East Gas Hills district of Wyoming, according to an announcement on June 19 by Charles J. Potter, President of Vitro Minerals and Vern Hughes, President of Shoni.

The option gives Vitro Minerals the right to explore, develop and exploit a series of 51 claims in four groups, including the Jackneese and Blackstone claims and the Sage Hen lease, located in Fremont and Natrona counties, about 60 miles east of Riverton, near other Vitro holdings.

Vitro Minerals has the option, upon payment of an undisclosed sum in cash plus either a percentage of the gross sales price received for uranium ore mined and sold from the claims, or a share of the annual net profit from the mining operations, to acquire for an initial period of ten years the commercially mineable uranium ore in the claims.—V. 185, p. 2606.

Wabash RR.—May Gross Up—Net Off—

	1957—Month—1956	1957—5 Mos.—1956
Period End. May 31—		
Railway operating revs.	\$10,408,613	\$9,818,708
Railway operating exps.	8,146,248	7,690,457
Net rev. op. income after Federal income taxes	757,657	791,635
Net income after capital funds & sinking funds	543,851	604,060

—V. 185, p. 2854.

Walgreen Co.—May Sales Up—

	1957—Month—1956	1957—5 Mos.—1956
Period End. May 31—		
Sales	\$19,231,974	\$17,173,183

—V. 185, p. 2496.

Ward Baking Co.—Russell Resigns as Chairman—

Paris R. Russell, since 1941 Chairman of the Board and of the Executive Committee, and from April, 1956 until January, 1957, President of this company, on June 19 announced his resignation effective June 30. Mr. Russell will continue on the board of directors and as a member of the Executive Committee and will serve Ward in a consulting capacity.

R. Arnold Jackson, formerly Executive Vice-President, who was elected President following his nomination by Mr. Russell in January, becomes on July 1 the chief executive and operating officer of the company.—V. 185, p. 1932.

Warner Bros. Pictures, Inc. (& Subs.)—Earnings Up—

	Mar. 2, '57	Feb. 25, '56
Six Months Ended—		
Total income	\$42,018,382	\$39,621,696
Costs and expenses	36,712,912	35,907,928
Provision for estimated Fed. taxes on income	2,500,000	1,650,000
Provision for contingent liabilities	175,000	200,000

Net profit. \$2,630,470 \$1,863,768
Shares outstanding. 1,828,696 2,474,247
Net profit per share. \$1.43 \$0.75

Income from film rentals, sales, etc. for the six months ending March 2, 1957 amount to \$39,744,000.

The third quarter of the company ends June 1, 1957. Based upon the operations for March and April it is anticipated that the profit for this third quarter will be approximately the same as the corresponding quarter last year.

The company has acquired in the open market 47,400 shares of its common stock at a cost of \$1,183,000. There are now 686,351 shares held in the treasury.

The balance sheet of the company as of March 2, 1957 continues to indicate a strong financial position with net working capital of \$42,199,000 including cash of \$12,300,000. There has been no increase in the \$7,000,000 bank loans under the \$20,000,000 term bank credit.—V. 184, p. 2675.

Washington Planning Corp. of Maryland, Washington, D. C.—Files With SEC—

The corporation on June 6 filed a letter of notification with the SEC covering 17,000 shares of common class A capital stock (par 50 cents) and 45,000 shares of preferred stock (par \$1) of which 10,000 shares of each class of stock are to be sold in units of one share of each at \$6 per unit. Thereafter the corporation will offer 35,000 shares of preferred and 7,000 shares of common stock in units of five preferred and one common share at \$26 per unit. No underwriting is involved. The proceeds are to be used to start a securities business and to specialize in the distribution of shares of mutual funds.

West Virginia Pulp & Paper Co. (& Subs.)—Earnings Off

	1957	1956
Six Months Ended April 30—		
Net sales	\$92,986,000	\$95,555,000
Income before taxes	11,345,000	17,929,000
Federal taxes on income	5,500,000	8,800,000
Net income	\$5,846,000	\$1,129,000
Dividends on preferred stock	230,000	249,000
Dividends on common stock	3,980,000	3,706,000
Balance, surplus	\$1,535,000	\$3,174,000
Income per share of common stock	\$1.13	\$1.79

—V. 185, p. 2145.

Western Auto Supply Co. (Mo.)—May Sales Higher—

	1957—Month—1956	1957—5 Mos.—1956
Period End. May 31—		
Sales	\$20,015,000	\$17,983,000

—V. 185, p. 2263.

Western Gold & Uranium, Inc.—Proposed Consolidat'n

The proposed consolidation with this corporation of its subsidiary, Golden Crown Mining Co., owners and operators of a rich uranium mine, was announced on May 27 by the respective boards of directors, both of which have approved the plan. A special meeting of Golden Crown stockholders will be called soon to secure final approval.

Under the plan, Golden Crown stockholders will receive one share of Western Gold common stock for each share of Golden Crown held. Western Gold already owns 700,000 of the 1,395,704 Golden Crown shares outstanding.

Western Gold is producing uranium, silver and copper from properties in Southwest Utah and has extensive alumina holdings near Marysville, Utah. Golden Crown's principal property is the Orphan uranium mine located 1,300 feet below the South Rim of the Grand Canyon in Arizona. In production since last Fall, its output so far this year has averaged about 1.50% uranium oxide.—V. 185, p. 386.

Western Hemisphere Petroleum Corp.—Registers With Securities and Exchange Commission—

Russell Cobb, Jr., President, announces that this company on June 19 filed a registered statement with the Securities and Exchange Commission pursuant to which the company plans to offer 400,000 shares of common stock (par 50c) to the public in order to raise about \$2,000,000 in new capital.

Sanders & Co. and Rauscher, Pierce & Co. Inc. will head the underwriting group.

Western Hemisphere Petroleum Corp., directly or indirectly through subsidiaries and affiliated corporations, holds large oil and mineral rights in Cuba, Colombia, Haiti, Canada and Honduras. Mr. Cobb stated that in acquiring this acreage, he and the other directors of Western Hemisphere Petroleum Corp. have acted in the belief that the increased cost of finding oil in the United States, together with the disturbed conditions in the Middle East, require more intensive exploration for new oil reserves in Canada, the Caribbean Islands and the countries of Central and South America.

The company's interest in Cuba extends to over 1,000,000 acres, held through Cavalier Petroleum Co. of Cuba and Mustang Oil Co., both of which companies are owned jointly by Western Hemisphere Petroleum Corp. and Benedum-Trees Oil Co. of Pittsburgh.

The company's interest in Honduras extends to some 11,000,000 acres and is represented by a 12 1/2% stock ownership in Petroleos Hondurenos, a Honduras corporation in which it is associated with Oil & Gas Property Management, Inc., American Maracaibo, Geo-research, Inc., D. Harold Bird, Justiss-Mears Oil Co. and McRae Oil & Gas Co.

Western Tool & Stamping Co.—Earnings Rise—

As of June 1, 1957, the consolidated sales totaled \$20,831,000 as compared to \$14,577,000 for the same 10 month period a year ago. With two months, June and July remaining in the current fiscal year, it becomes apparent that a new all time record for both sales and profit will be set by Western Tool this year.—V. 185, p. 1563.

Willcox & Gibbs Sewing Machine Co.—Private Sale—A total of 108,760 shares of common stock (par \$5) was placed privately through Kidder, Peabody & Co. for the account of Brown & Sharpe Manufacturing Co.—V. 183, p. 1157.

Wilson & Co., Inc.—Sales Up—Earnings Lower—

Net income of \$2,640,724 for the six-month period ended April 27, 1957 on sales of \$313,766,837 was reported by James D. Cooney, President, in a letter to stockholders on June 10. Earnings amounted to \$1 per share of common stock.

Figures for the similar period a year ago showed sales of \$301,139,861, and net income of \$4,603,379, amounting to \$1.97 per share of common stock.

"With the exception of one small slaughtering unit," said Mr. Cooney, "all of our meat packing plants operated profitably for the six-month period. Combined net results of units not directly associated with meat packing were also profitable, but earnings were at a lower level than last year."

Operations of foreign subsidiaries were profitable for Wilson with results being better than last year's six-month figures. Dividends and interest of \$715,950 were received this year compared to \$377,383 for the corresponding period of 1956.—V. 185, p. 658.

Wilson Jones Co. (& Subs.)—Sales Up—Earnings Off

	1957	1956
Six Months Ended April 30—		
Net sales	\$8,794,000	\$8,497,000
Profit before Federal income taxes	489,000	820,000
Provision for Federal income taxes (estimated)	250,000	428,000
Net income	\$239,000	\$392,000
Dividends	164,000	164,000
Earnings per common share	\$0.73	\$1.19

*Based on 328,396 shares of common stock outstanding.—V. 184, p. 1171.

Winn-Dixie Stores, Inc.—Current Sales Rise—

	1957—4 Wks.—1956	1957—48 Wks.—1956
Period End. June 1—		
Sales	\$40,206,711	\$31,815,235

—V. 185, p. 2606.

Wisconsin Central RR.—Gross Up—Net Off—

	1957	1956
April gross revenues	\$2,813,089	\$2,688,275
Net railway operating income	109,360	87,003
Net income (before dividends)	\$740,685	\$770,337
Four months gross revenues	11,934,125	10,479,179
Net railway operating income	662,485	762,870
Net income (before dividends)	\$5,753	140,708
Earnings per share	\$0.27	\$0.68

*For four months ended April 30, based on 207,955 shares outstanding. †After taxes and fixed and contingent charges.

Edgar F. Zelle, President, on May 28 stated that with the road completely deslized, shop facilities improved, additions and betterments to the property made for the purpose of effecting economies, he is hopeful that a \$2,000,000 increase in freight revenue forecast for the year 1957 will enable the road to maintain its 1956 net earnings, despite higher wage and material costs.—V. 185, p. 2854.

Wisconsin Telephone Co.—Bids July 9—

The company, at Room 2315, 195 Broadway, New York, N. Y., will up to 11 a.m. (EDT) on July 9 receive bids for the purchase from it of \$30,000,000 35-year debentures due July 1, 1992. See also V. 185, p. 2854.

(F. W.) Woolworth Co.—May Sales Increased—

	1957—Month—1956	1957—5 Mos.—1956
Period End. May 31—		
Sales	\$60,769,843	\$60,217,773

—V. 185, p. 2497.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bibb County (P. O. Centreville), Alabama

Warrant Sale—An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½s, at a price of 99.37, a basis of about 3.57%. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1970 inclusive. Interest F-A.

Blount County (P. O. Oneonta), Alabama

Warrant Sale—An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 3½s, at a price of 100.00, a basis of about 3.48%. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1967 inclusive. Interest J-J.

Decatur, Ala.

Bond Sale—The \$513,000 public improvement bonds offered June 18—v. 185, p. 2855—were awarded to a group composed of Sterne, Agee & Leach, Equitable Securities Corp., First National Bank of Birmingham, and Hendrix & Mayes.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$200,000 State Gasoline Tax Anticipation warrants was sold to Thornton, Mohr & Farish, and George M. Wood & Co., both of Montgomery, jointly, as 3½s, at a price of 99.17, a basis of about 3.47%. Dated June 1, 1957. Due on June 1 from 1959 to 1965 inclusive. Interest J-D.

ARIZONA

Cochise County, Benson Union High School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale—The \$195,000 school building bonds offered June 17—v. 185, p. 2607—were awarded to J. A. Hogle & Co.

Cochise County, Bisbee High Sch. Dist. (P. O. Bisbee), Ariz.

Bond Offering—Harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on June 24 for the purchase of \$1,600,000 building bonds. Dated June 1, 1957. Due semi-annually from Dec. 1, 1957 to June 1, 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Cochise County School District No. 9 (P. O. Bisbee), Ariz.

Bond Sale—The \$245,000 building bonds offered June 17—v. 185, p. 2607—were awarded to J. A. Hogle & Co.

Mojave County School District No. 4 (P. O. Kingman), Ariz.

Bond Offering—Albert S. Jager, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (MST) on July 1 for the purchase of \$275,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Navajo County School District No. 10 (P. O. Holbrook), Ariz.

Bond Sale—An issue of \$32,000 building bonds was sold to Refsnes, Ely, Beck & Co., as 4s, at a price of 100.06, a basis of about 4.21%. The issue bears additional interest of 78¢ for 18 months.

Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

Bond Offering—A. L. Monette, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (MST) on July 2 for the purchase of \$5,000,000 Corporate Issue No. 8 bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Callable as of Jan. 1, 1965. Principal and interest (J-J) payable at the Valley National Bank of Phoenix; First National City Bank, New York City; or at the Harris Trust & Savings Bank, Chicago. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

California (State of)

Bond Offering—State Treasurer, A. Ronald Button announces that bids will be received until July 24 for the purchase of \$50,000,000 Veterans' Bonus bonds.

Chico Union High School District, Butte County, Calif.

Bond Sale—An issue of \$740,000 building bonds was sold to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., and the Security-First National Bank, of Los Angeles, at a price of 100.0008, a net interest cost of about 3.73%, as follows:

\$185,000 5s. Due on July 1 from 1958 to 1962 inclusive.
333,000 3½s. Due on July 1 from 1963 to 1971 inclusive.
222,000 3¾s. Due on July 1 from 1972 to 1977 inclusive.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 for the purchase of \$112,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Del Rey Sanitary District (P. O. Box 186, Del Rey), Calif.

Bond Sale—The \$90,000 sewer bonds offered June 13—v. 185, p. 2607—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Fresno City Unified School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on July 9 for the purchase of \$7,000,000 school bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Highland School District, San Bernardino County, Calif.

Bond Offering—Dennis Wardle, Deputy County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on June 24 for the purchase of \$15,000 school building bonds. Dated June 15, 1957. Due June 15, 1965. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Imperial County Housing Authority (P. O. Brawley), Calif.

Note Sale—The \$21,000 notes offered June 18—v. 185, p. 2855—were awarded to the Bank of America National Trust & Sav-

ings Association, of San Francisco, as 3s, at par.

Jefferson Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$290,000 building bonds offered June 18—v. 185, p. 2718—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Kelseyville Union High Sch. Dist., Lake County, Calif.

Bond Sale—An issue of \$80,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$36,000 4¾s. Due on July 1 from 1958 to 1960 inclusive.
44,000 3¾s. Due on July 1 from 1961 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Loyalton, Calif.

Bond Sale—An issue of \$180,000 municipal improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$36,000 6s. Due on July 1 from 1958 to 1968 inclusive.
124,000 5s. Due on July 1 from 1969 to 1988 inclusive.
20,000 4¾s. Due on July 1, 1989 and 1990.

Dated July 1, 1957. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mt. Diablo Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on June 25 for the purchase of \$350,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Orange County (P. O. Santa Ana), California

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids until 11 a.m. (PDST) on June 25 for the purchase of \$1,280,000 general obligation county improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Placer Joint Union High Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (CDST) on July 1 for the purchase of \$500,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Plumas Hospital District (P. O. Quincy), Calif.

Bond Sale—An issue of \$225,000 hospital bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$50,000 6s. Due on June 15 from 1961 to 1965 inclusive.

40,000 5s. Due on June 15 from 1966 to 1968 inclusive.
135,000 4s. Due on June 15 from 1969 to 1977 inclusive.

Ramona Unified School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on July 2 for the purchase of \$76,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento County Sanitation District No. 3 (P. O. Sacramento), California

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (CDST) on July 10 for the purchase of \$1,700,000 sanitary sewer system bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1987 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South Bay Union High Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 16 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Waterloo School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (CDST) on July 1 for the purchase of \$165,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Brighton, Colo.

Bond Offering—W. A. Kinsey, City Treasurer, will receive sealed bids until 8 p.m. (MST) on July 2 for the purchase of \$140,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Cheshire (P. O. Cheshire), Conn.

Bond Offering—Town Treasurer Lucille A. Norton announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) June 25 for the purchase of \$435,000 bonds, as follows:

\$225,000 school bonds. Due on July 1 from 1958 to 1977 incl.
210,000 bridge and building bonds. Due on July 1 from 1958 to 1977 inclusive.

Dated July 1, 1957. Legality approved by Day, Berry & Howard, of Hartford.

Middletown, Conn.

Bond Sale—The \$1,350,000 municipal building and redevelopment

bonds offered June 19—v. 185, p. 2855—were awarded to a group composed of Salomon Bros. & Hutzler, Mercantile Trust Co., St. Louis, Hornblower & Weeks, R. D. White & Co., and Laird, Bissell & Meeds, as 3½s, at a price of 100.36, a basis of about 3.45%.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on July 12 for the purchase of \$2,000,000 Sarasota County Bridge Revenue bonds. Dated May 1, 1957. Due on May 1 from 1963 to 1976 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Jacksonville, Fla.

Bond Offering—Bids will be received until July 18 for the purchase of \$1,700,000 general obligation bonds, it is reported.

Pensacola, Florida

Certificate Offering—J. E. Frenkel, Clerk-Comptroller, will receive sealed bids until 9 a.m. (DST) on July 23 for the purchase of \$500,000 sewerage improvement certificates. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Certificates due in 1965 and thereafter are callable as of June 1, 1964. Principal and interest (J-D) payable at the above-mentioned Clerk's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Titusville, Fla.

Certificate Sale—The \$225,000 utilities revenue certificates offered June 18—v. 185, p. 2719—were awarded to a group composed of Atwill & Co., Barcus, Kindred & Co., and Stubbs, Smith & Lombardo, at a price of 95, a net interest cost of about 5.23%, as follows:

\$110,000 4¾s. Due on May 1 from 1958 to 1973 inclusive.
115,000 5s. Due on May 1 from 1974 to 1984 inclusive.

IDAHO

Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho

Bond Offering—Harold L. Hansen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$370,000 general obligation building bonds. Dated July 1, 1957. Due in from 1 to 20 years. Principal and interest (J-J) payable at the First Security Bank, Idaho Falls, or at the District's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Grangeville, Ida.

Bond Offering—June Louis, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 10 for the purchase of \$105,000 water revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Callable beginning July 1, 1967. Principal and interest (J-J) payable at the City Treasurer's office; at the State Treasurer's office in Boise; at the State's fiscal agency in New York City; or at a bank or trust company in Idaho as designated by the successful bidder. Legality approved by Burcham & Blair, of Spokane.

Latah County (P. O. Moscow), Idaho

Bond Sale—The \$400,000 court house bonds offered June 12—v. 185, p. 2719—were awarded to Blyth & Co., Inc., of Seattle.

ILLINOIS**Bradley University (P. O. Peoria), Illinois**

Bond Offering—A. G. Haussler, Secretary and Business Manager, will receive sealed bids until 10 a.m. (CST) on July 8 for the purchase of \$400,000 non tax-exempt Student Center bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1986 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Galesburg, Ill.

Bond Offering—Alfred Hystrom, City Clerk, will receive sealed bids until 8 p.m. (CST) on June 26 for the purchase of \$3,000,000 water works bonds. Dated July 1, 1957. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank in Galesburg or Chicago, as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Galesburg, Ill.

Bond Offering—Municipal Finance Consultant Paul D. Speer announces that sealed bids will be received until 8 p.m. (CDST) on June 26 for the purchase of \$3,000,000 unlimited tax water bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1975 incl.

Loami, Ill.

Bond Sale—An issue of \$178,000 water works revenue bonds was sold to Freese & Company, of Chicago, as 4½s. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

South Fork, Ill.

Bond Sale—An issue of \$125,000 road bonds was sold to the Channer Securities Company, of Chicago, as 3½s and 3¼s. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

University of Chicago (P. O. Chicago), Ill.

Bond Offering—Howard H. Moore, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on July 5 for the purchase of \$2,000,000 non tax-exempt housing revenue bonds. Dated June 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Anderson, Ind.**

Bond Sale—The \$30,000 park improvement construction bonds offered May 29—v. 185, p. 2380—were awarded to the Indianapolis Bond & Share Corporation, as 3s, at a price of 100.24, a basis of about 2.92%.

Fairmount, Ind.

Bond Offering—Everett E. Corn, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on July 9 for the purchase of \$400,000 sewage works revenue bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1991 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Fairmount State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Ind.

Warrant Sale—The \$500,000 tax anticipation warrants offered June 18—v. 185, p. 2856—were awarded to a group composed of the Indiana National Bank, Fletcher American National Bank, and Merchants National Bank, all of Indianapolis, at 2½% interest.

Wayne Township School Township (P. O. Richmond), Ind.

Bond Offering—Harry Armstrong, Township Trustee, will receive sealed bids until 11 a.m. (CDST) on July 1 for the purchase of \$121,000 school building bonds. Dated June 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1970, inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Vorth Scott Community Sch. Dist. (P. O. Eldridge), Iowa**

Bond Sale—The \$1,100,000 building bonds offered June 18—v. 185, p. 2499—were awarded to William Blair & Co., Inc., and Beyer-Rueffel & Co., jointly, at a price of par, a net interest cost of about 3.79%, as follows:

420,000 4s. Due on Nov. 1 from 1958 to 1966 inclusive.
680,000 3½s. Due on Nov. 1 from 1967 to 1976 inclusive.

Orange City, Ia.

Bond Offering—Anthony Haselie, City Clerk, will receive sealed and oral bids until 7:30 a.m. (CST) on June 24 for the purchase of \$56,000 street improvement bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Whittemore Independent Sch. Dist. Iowa

Bond Offering—Eldon Maahs, Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on July 2 for the purchase of \$20,000 building bonds. Dated July 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Kearney County (P. O. Lakin), Kansas**

Bond Sale—An issue of \$115,000 hospital addition bonds was sold to Zahner & Company, of Kansas City.

KENTUCKY**Danville, Ky.**

Bond Sale Details—Stein Bros. & Boyce, and Bankers Bond Co. were associated with the Equitable Securities Corp. in the purchase on June 4 of \$200,000 school building revenue bonds.—v. 185, p. 2856.

Owensboro, Ky.

Bond Sale Details—Stein Bros. & Boyce, Merrill Lynch, Pierce Fenner & Beane, and W. L. Lyons & Co. were associated with the Bankers Bond Co. in the purchase on June 10 of \$350,000 school building revenue bonds.—v. 185, p. 2856.

Wayne County (P. O. Monticello), Kentucky

Bond Offering—Robert A. Parigin, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on June 20 for the purchase of \$325,000 school building bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Monticello Banking Company, Monticello. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA**Louisiana Polytechnic Institute (P. O. Baton Rouge), La.**

Bond Sale—The \$1,575,000 non tax-exempt dormitory revenue bonds offered June 14—v. 185, p. 2608—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

St. Joseph, La.

Bond Sale—The \$55,000 water works bonds offered June 17—v. 185, p. 2856—were awarded to Kroeze, McLarty & Co.

Tangipahoa Parish School District No. 108 (P. O. Amite), La.

Bond Offering—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 9 for the purchase of \$450,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1969 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

MAINE**Portland, Me.**

Bond Sale—The \$815,000 permanent improvement bonds offered June 20—v. 185, p. 2856—were awarded to a group composed of First Boston Corp., Harris Trust & Savings Bank, Chicago, and R. W. Pressprich & Co., as 3.20s, at a price of 100.23, a basis of about 3.17%.

MARYLAND**Talbot County (P. O. Easton), Md.**

Bond Sale—The \$1,475,000 bonds offered June 18—v. 185, p. 2720—were awarded to a group composed of Mercantile Safe Deposit & Trust Co., Baltimore, Alex. Brown & Sons, Baker, Watts & Co., Stein Bros. & Boyce, Robert Garrett & Sons, Mead, Miller & Co., and C. T. Williams & Co., at a price of 100.07, a net interest cost of about 3.76%, as follows:

\$1,200,000 public school bonds:

\$360,000 4s, due on July 15 from 1958 to 1966 inclusive; and \$840,000 3½s, due on July 15 from 1966 to 1982 inclusive.

275,000 court house improvement bonds: \$80,000 4s, due on July 15 from 1958 to 1965 inclusive; and \$195,000 3½s, due on July 15 from 1966 to 1982 inclusive.

MASSACHUSETTS**Andover, Mass.**

Bond Offering—Anna M. Greeley, Town Treasurer, will receive sealed bids c/o Merchants National Bank, 28 State Street, Boston, until noon (EDST) on June 27 for the purchase of \$800,000 school bonds. Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EDST) on June 24 for the purchase of \$5,000,000 notes. Dated June 27, 1957 and due on Nov. 15, 1957.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 26 for the purchase of \$2,200,000 school bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1976 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Burlington Water District, Mass.

Bond Sale—An issue of \$110,000 water mains notes was sold to Tyler & Co., Inc., of Boston, as 3.90s. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the Merchants National Bank of Boston.

Canton, Mass.

Note Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o Merchants National Bank, Municipal Department, 28 State Street, Boston, until 11 a.m. (EDST) on June 25

for the purchase of \$89,000 notes, as follows:

\$65,000 water notes. Due on July 15 from 1958 to 1966 incl.
10,000 public works departmental equipment notes. Due on July 15 from 1958 to 1962 incl.
14,000 sewer notes. Due on July 15 from 1958 to 1962 incl.

Dated July 15, 1957. Principal and interest payable at the Merchants National Bank, of Boston.

Danvers, Mass.

Bond Sale—The \$200,000 street and electric bonds offered June 18—v. 185, p. 2856—were awarded to the Second Bank-State Street Trust Co., Boston, as 3.10s, at a price of 100.20, a basis of about 3.04%.

Duxbury, Mass.

Bond Sale—The \$240,000 water bonds offered June 19—v. 185, p. 2856—were awarded to Kidder, Peabody & Co., as 3.20s, at a price of 100.03, a basis of about 3.19%.

Fairhaven, Mass.

Bond Sale—The \$1,145,000 school bonds offered June 19—v. 185, p. 2856—were awarded to a group composed of First Boston Corp., White, Weld & Co., and Paine, Webber, Jackson & Curtis, as 4.10s, at a price of 100.71, a basis of about 4.008%.

Holyoke, Mass.

Bond Offering—Jos. E. Lucey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Trust Dept., 40 Water St., Boston, until noon (DST) on June 27 for the purchase of \$150,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Littleton, Mass.

Bond Offering—Walter C. Wright, Town Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on June 25 for the purchase of \$300,000 school bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Note Sale—The \$800,000 notes offered June 18 were awarded to the Essex Trust Co., Lynn, at 2.149% discount.

The notes are due on Nov. 22, 1957. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marlborough, Mass.

Bond Sale—The \$105,000 bonds offered June 20 were awarded to Goldman, Sachs & Co., as 3.70s, at a price of 100.19, a basis of about 3.64%.

The sale consisted of:

\$35,000 street bonds. Due on July 1 from 1958 to 1964 incl.
10,000 sewer bonds. Due on July 1, 1958 and 1959.
45,000 drain construction bonds. Due on July 1 from 1958 to 1966 inclusive.

15,000 highway departmental equipment bonds. Due on July 1 from 1958 to 1960 incl.

Dated July 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Sale—The \$12,447,000 State-aided projects notes offered June 19—v. 185, p. 2857—were awarded to a group composed of the Chemical Corn Exchange Bank, C. J. Devine & Co., Salomon Bros. & Hutzler, and J. P. Morgan & Co., Inc., at 2.68% interest, plus a premium of \$300.

New Bedford, Mass.

Bond Sale—The \$1,763,000 water and sewer construction bonds offered June 19—v. 185, p. 2856—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Coffin & Burr, Inc., and Hornblower & Weeks, as 4.10s, at a price of 100.67, a basis of about 4.02%.

Quincy, Mass.

Note Sale—The \$500,000 notes offered June 20 were awarded to the Norfolk County Trust Co., Boston, at 2.01% discount.

The notes are dated June 20, 1957. Due on Nov. 22, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Offering—John E. Clark, City Clerk and Treasurer, will receive sealed bids until 11 a.m. (DST) on June 26 for the purchase of \$500,000 notes. Dated June 26, 1957. Due Nov. 6, 1957.

Wakefield, Mass.

Bond Offering—Paul Lazzaro, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on June 25 for the purchase of \$270,000 bonds, as follows:

\$220,000 sewer bonds. Due on July 15 from 1958 to 1979 inclusive.

50,000 water bonds. Due on July 15 from 1958 to 1967 inclusive.

The bonds are dated July 15, 1957. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Almont Community School District No. 12, Fractional, Mich.**

Note Offering—Gertrude S. Richards, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$21,800 tax anticipation notes. Dated June 1, 1957. Due March 1, 1958.

Armada Area School District (P. O. Center Road, Armada), Mich.

Note Offering—W. H. Lichtenfeldt, Secretary of the Board of Education, will receive sealed bids until 9 a.m. (EST) on June 28 for the purchase of \$35,000 tax anticipation notes. Dated June 15, 1957. Due Feb. 1, 1958.

Avondale School District No. 10 (P. O. Auburn Heights), Mich.

Note Sale—The \$60,000 tax anticipation notes offered May 23—v. 185, p. 2381—were awarded to the Michigan National Bank, of Flint, at 3½% interest.

Forest Hills School District (P. O. Grand Rapids), Mich.

Bond Offering—Jack Baines, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 2 for the purchase of \$800,000 general obligation, unlimited tax building and site bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1982 inclusive. Callable as of June 1, 1966. Principal and interest (J-D) payable at a banking institution designated by the successful bidder.

Garden City School District, Mich.

Note Sale—The \$150,000 tax anticipation notes offered June 15—v. 185, p. 2720—were awarded to the National Bank, of Detroit, at 2% interest.

Muskegon Heights, Mich.

Bond Sale—The \$180,000 motor vehicle highway fund bonds offered June 17—v. 185, p. 2857—were awarded to Paine, Webber, Jackson & Curtis, and Walter J. Wade, Inc., as follows:

\$90,000 3½s. Due on March 1 from 1958 to 1962 inclusive.
90,000 3½s. Due on March 1 from 1963 to 1967 inclusive.

Oak Park (City), and Royal Oak and Southfield (Townships) School District (P. O. Oak Park), Mich.

Offering Canceled—District canceled the call for bids until June 19 for the purchase of \$1,000,000 school building bonds—v. 185, p. 2721.

Owaso, Mich.

Bond Offering—George Van Epps, City Clerk, will receive sealed bids until 2 p.m. (EST) on June 25 for the purchase of \$80,000 motor vehicle highway fund bonds. Dated May 1, 1957. Due on Oct. 1 from 1958 to 1971 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron Township (P. O. Port Huron), Mich.

Note Offering—Jas. H. Greene, Secretary, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$30,000 tax anticipation notes. Dated June 25, 1957. Due on Jan. 25, 1958. Principal and interest payable at the Peoples Savings Bank, of Port Huron.

Portland, Mich.

Bond Offering—Thomas E. Hughes, Jr., Village Clerk, will receive sealed bids until 8 p.m. (EST) on June 27 for the purchase of \$250,000 sewage disposal system bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Redford Township, Redford Union School District No. 1 (P. O. 26440 Puritan Ave., Detroit), Mich.

Bond Offering—Chris H. Magnusson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$380,000 building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Clair Shores, Mich.

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (EST) on July 1 for the purchase of \$350,000 bonds, as follows:

\$100,000 library bonds. Due on Nov. 1 from 1959 to 1972 inclusive.

250,000 fire station and site bonds. Due on Nov. 1 from 1958 to 1979 inclusive.

The bonds are dated Feb. 1, 1957. Those maturing in 1974 and thereafter are callable as of Nov. 1, 1965. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Joseph, Mich.

Bond Sale—The \$700,000 general obligation water supply system bonds offered June 17—v. 185, p. 2857—were awarded to a group composed of the First National Bank of Chicago, Baxter & Co., Inc., and Walter J. Wade, Inc., at a price of 100.001, a net interest cost of about 4.008%, as follows:

\$55,000 4½s. Due on Oct. 1 from 1959 to 1962 inclusive.

645,000 4s. Due on Oct. 1 from 1963 to 1986 inclusive.

Utica Community Schools, Mich.

Note Offering—George F. Roberts, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on June 27 for the purchase of \$200,000

tax anticipation notes. Dated June 1, 1957. Due April 1, 1958.

Walled Lake Consolidated School District, Mich.

Note Offering—Dwight Wiseman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$100,000 tax anticipation notes. Dated June 15, 1957. Due March 1, 1958.

MINNESOTA

Beaver, Minn.

Bond Sale—The \$150,000 general obligation water works bonds offered May 22—v. 185, p. 2381—were awarded to a group composed of Juran & Moody, Inc., Kalman & Co., and Allison-Williams Co., at par, as follows:

\$45,000 4½s. Due on Jan. 1 from 1960 to 1968 inclusive.

105,000 5s. Due on Jan. 1 from 1969 to 1987 inclusive.

The bonds bear additional interest of 1% from July 1, 1957 to Jan. 1, 1963.

Breckenridge, Minn.

Bond Offering—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 1 for the purchase of \$115,000 sanitary sewer bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Carlton County Indep. Sch. Dist. No. 7 (P. O. Cloquet), Minn.

Bond Sale—The \$560,000 school building bonds offered June 13—v. 185, p. 2609—were awarded to a group headed by the First National Bank, of St. Paul, at a price of par, a net interest cost of about 4.52%, as follows:

\$180,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive.

180,000 4.40s. Due on Feb. 1 from 1969 to 1977 inclusive.

200,000 4½s. Due on Feb. 1 from 1978 to 1987 inclusive.

The entire issue will bear an additional 1% interest from Aug. 1, 1957 to Aug. 1, 1959.

Cottonwood, Jackson and Watonwan Counties Joint Independent Consolidated School District No. 9 (P. O. Mountain Lake), Minn.

Bond Sale—The \$400,000 school building bonds offered June 18—v. 185, p. 2857—were awarded to a group headed by the First National Bank of Minneapolis, as follows:

\$180,000 4s. Due on Feb. 1 from 1959 to 1970 inclusive.

150,000 4.20s. Due on Feb. 1 from 1971 to 1980 inclusive.

70,000 4½s. Due on Feb. 1 from 1981 to 1986 inclusive.

The bonds bear additional interest of 1% from Aug. 1, 1957 to Aug. 1, 1958.

Deep River, Minn.

Bond Sale—An issue of \$60,000 general obligation improvement bonds was sold to a group composed of Juran & Moody, Inc., Kalman & Co., Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.80%, as follows:

\$25,000 4s. Due on July 1 from 1959 to 1964 inclusive.

35,000 4½s. Due on July 1 from 1965 to 1971 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to July 1, 1960.

Dated July 1, 1957. Due on July 1 from 1959 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Dodge, Mower and Olmsted Counties Joint Indep. Consol. Sch. Dist. No. 16 (P. O. Hayfield), Minn.

Bond Offering—M. R. Gilderhus, District Clerk, will receive

sealed bids until 2 p.m. (CDST) on July 8 for the purchase of \$950,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1986 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest (F-A) payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Fulda, Minn.

Bond Offering—G. M. Highum, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 26 for the purchase of \$98,000 municipal building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1973 inclusive. Callable on Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Galden Valley, Minn.

Bond Offering—Royce W. Owens, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 2 for the purchase of \$335,000 improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1979 inclusive. Bonds due in 1972 and thereafter are callable as of Feb. 1, 1964. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hayfield, Minn.

Bond Offering—Maynard Rouhoff, Village Clerk, will receive sealed bids until 2 p.m. (CDST) on July 8 for the purchase of \$285,000 sanitary sewer and sewage treatment plant bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1984 inclusive. Bonds due in 1972 and thereafter are callable as of Aug. 1, 1969. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hennepin County Joint Independent Consolidated School District No. 142 (P. O. Bloomington), Minn.

Bond Offering—Carlton C. Miller, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 9 for the purchase of \$900,000 school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Ind. Sch. Dist. No. 205 (P. O. St. Louis Park), Minnesota

Bond Sale—The \$1,020,000 school building bonds offered June 17—v. 185, p. 2609—were awarded to a group headed by Piper, Jaffray & Hopwood, and Juran & Moody, at a price of par, a net interest cost of about 4.60%, as follows:

\$245,000 4s. Due on July 1 from 1959 to 1966 inclusive.

500,000 4.40s. Due on July 1 from 1967 to 1975 inclusive.

275,000 4½s. Due on July 1 from 1976 to 1978 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to July 1, 1959. Other members of the syndicate: Allison-Williams Co., J. M. Dain & Co., Inc., First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, American National Bank, of St. Paul, E. J. Prescott & Co., McDougal and Condon, Inc., Mannheimer-Egan, Inc., and Caldwell, Phillips Co.

Ironton, Minn.

Certificate Sale—The \$8,000 certificates of indebtedness of-

ferred June 18—v. 185, p. 2857—were awarded to the First National Bank of Deerwood, as 2½s.

Isle, Minn.

Bond Sale—The \$30,000 general obligation improvement bonds of fered June 13—v. 185, p. 2609—were awarded to Allison-Williams Company, of Minneapolis.

Minneapolis, Minn.

Bond Offering—Howard L. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids until 1:30 p.m. (CDST) on July 10 for the purchase of \$284,665 special park and parkway improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City, or at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pennington and Marshall Counties Joint Independent Consolidated School District No. 18 (P. O. Thief River Falls), Minn.

Bond Offering—Arnold Pearson, District Clerk, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$300,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Grasston), Minnesota

Bond Offering—Geo. R. Breitenfelt, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$48,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Jan. 1, 1973. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 6 (P. O. Herman), Minn.

Bond Sale—The \$218,000 school building bonds offered recently were awarded to a group composed of Kalman & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 5.28%, as follows:

\$18,000 4s. Due on Feb. 1 from 1960 to 1963 inclusive.

25,000 4½s. Due on Feb. 1 from 1964 to 1968 inclusive.

75,000 4.90s. Due on Feb. 1 from 1969 to 1977 inclusive.

100,000 5s. Due on Feb. 1 from 1978 to 1987 inclusive.

St. Louis County Independent Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Sale—The \$1,414,500 bonds offered June 18—v. 185, p. 2500—were awarded to a group headed by J. M. Dain & Co., Inc. at a price of par, a net interest cost of about 4.67%, as follows:

\$75,000 betterment bonds: \$40,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$35,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

325,000 high school remodeling improvement bonds: \$160,000 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$165,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

349,500 refunding bonds: \$174,500 4s, due on Dec. 31 from 1959 to 1963 inclusive; and \$175,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive.

665,000 elementary school building bonds: \$200,000 4s, due on Dec. 31 from 1959 to 1963 in-

clusive; \$215,000 4.40s, due on Dec. 31 from 1964 to 1968 inclusive; and \$250,000 4½s, due on Dec. 31 from 1969 to 1973 inclusive.

Other members of the account: Allison-Williams Co., American National Bank, First National Bank, both of St. Paul, Juran & Moody, Inc., Kalman & Co., Inc., John Nuveen & Co., Piper, Jaffray & Hopwood, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Shaughnessy & Co., Inc., Harold E. Wood & Co., and Woodard-Elwood & Co.

St. Louis County Indep. Sch. Dist. No. 83 (P. O. Babbitt), Minn.

Bond Sale—The \$255,000 school building bonds offered May 28—v. 185, p. 2381—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., Piper, Jaffray & Hopwood, Mannheimer-Egan, Inc., and the Northern Minnesota National Bank, of Duluth.

May 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable on Feb. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Louis County Ind. Sch. Dist. No. 85 (P. O. Biwabik), Minn.

Bond Sale—The \$825,000 general obligations school building bonds offered June 17—v. 185, p. 2857—were awarded to a group headed by Kalman & Co., as 4.20s, at a price of par. The bonds bear additional interest of 1.80% from Sept. 1, 1957 to Dec. 31, 1958.

MISSISSIPPI

Laurel, Miss.

Bond Offering—John D. Robinson, City Clerk, will receive bids until 10 a.m. (CST) on June 25 for the purchase of \$683,000 public improvement bonds. Due serially from 1958 to 1968 inclusive.

MISSOURI

Carthage, Mo.

Bond Sale—The \$155,000 sewerage system revenue bonds offered June 19—v. 185, p. 2857—were awarded to Lucas, Eisen & Waeckerle.

Independence, Mo.

Bond Sale—The \$8,000,000 electric light works revenue bonds offered June 18—v. 185, p. 2679—were awarded to a syndicate headed by F. S. Smithers & Co., as 4¾s, at a price of 100.26, a basis of about 4.73%.

Other members of the syndicate: Stern Brothers & Co.; Bear, Stearns & Co.; Francis I. duPont & Co.; G. H. Walker & Co.; Stroud & Co.; Gregory & Sons; Dick & Merle-Smith; Rand & Co.; Stifel, Nicolaus & Co., Inc.; Lucas, Eisen & Waeckerle; R. D. White & Co.; Barret, Fitch, North & Co.; Dwinell, Harkness & Hill; Goodbody & Co.; Tripp & Co.; Andrews & Wells, Inc.;

Dempsey-Tegeler & Co.; Luce, Thompson & Co.; First Cleveland Corp.; Wm. J. Mericka & Co.; Townsend, Dabney & Tyson; Soden Investment Co.; Harold E. Wood & Co.; Allan Blair & Co.; H. V. Sattley & Co.; Zahner and Co.; Walter, Woody & Heimerdinger; Tilney & Co.; and Robert N. Tuller & Co.

New Florence, Mo.

Bond Sale—An issue of \$18,000 water works bonds was sold to the Municipal Bond Corporation, of Chicago, as 5s. Dated Dec. 1, 1956. Due on March 1 from 1958 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo.

Bond Offering—R. H. Bezoni, Comptroller, will receive sealed bids c/o the Board of Curators, of the University, Dallas Room, Tatler Hotel, St. Louis, until 9 p.m. (CDST) on July 9 for the

purchase of \$3,670,000 dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Principal and interest (M-N) payable at a Missouri bank or trust company, or at an institution in New York City. Bids will be considered for: (1) 1960 to 1974 maturities; (2) 1975 to 1989; (3) 1990 to 1997 inclusive; and (4) for the entire issue. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Cascade County (P.O. Great Falls) Montana

Bond Sale—The \$15,000 convalescent hospital bonds offered June 14—v. 185, p. 2721—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis.

Dillon, Mont.

Bond Offering—Mayor Phillip J. Lovell announces that sealed bids will be received until 8 p.m. (MST) on June 28 for the purchase of \$200,000 Special Improvement District No. 18 bonds. Dated July 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest J-J.

Habre, Mont.

Bond Sale—The \$85,000 Special Assessment District No. 310 bonds offered June 17—v. 185, p. 2857—were awarded to Grande & Co.

Haure, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 26 for the purchase of \$620,000 water works system bonds. Dated Aug. 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest F-A.

Yellowstone County School District No. 8 (P. O. Route 1, Billings), Montana

Bond Offering—Margaret C. Kindstater, District Clerk, will receive sealed bids until 10 a.m. (MST) on July 1 for the purchase of \$30,000 school bonds. Dated July 1, 1957. Interest J-J.

NEW HAMPSHIRE

Goffstown, N. H.

Offering Postponed—The offering of \$260,000 sewer bonds originally scheduled for June 20—v. 185, p. 2857—was postponed until July 10.

Dover, N. H.

Bond Offering—Norman T. Brownlee, Finance Director, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 27 for the purchase of \$650,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, N. H.

Note Offering—Norman T. Brownlee, Director of Finance, will receive sealed bids until noon (DST) on June 25 for the purchase of \$200,000 notes. Dated June 26, 1957. Due Dec. 23, 1957.

Nashua, N. H.

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$350,000 notes. Dated June 25, 1957. Due Dec. 31, 1957.

NEW JERSEY

Bloomfield, N. J.

Bond Offering—J. Cory Johnson, Town Clerk, will receive sealed bids until 8:30 p.m. (DST) on July 10 for the purchase of \$2,382,000 bonds, as follows: \$100,000 school bonds, 1,045,000 school bonds, 719,000 school bonds, 518,000 general bonds.

The bonds are dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the National Newark & Essex Banking Co. of Newark, in Bloomfield. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clifton, N. J.

Bond Sale—The \$2,143,000 general improvement and school bonds offered June 18—v. 185, p. 2721—were awarded to a group composed of B. J. Van Ingen & Co., Inc., C. J. Devine & Co., Fidelity Union Trust Co., Newark, Ira Haupt & Co., J. B. Hanauer & Co., John J. Ryan & Co., Shelby Cullom Davis & Co., Herbert J. Sims, Inc., J. R. Ross & Co., F. R. Cole & Co., Ewing & Co., and MacBride, Miller & Co. The group purchased \$2,140,000 bonds as 3/4s, at a price of 100.14, a basis of about 3.73%.

Collingswood, N. J.

Bond Sale—The \$190,000 water improvement bonds offered June 19—v. 185, p. 2721—were awarded to W. H. Newbold's Son & Co., as 3/4s, at a price of 100.04, a basis of about 3.44%.

East Brunswick Twp. Sch. District (P. O. Box 155, Old Bridge), N. J.

Bond Offering—Melvin N. Kammen, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$833,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1979 inclusive. Principal and interest (J-J) payable at the South River Trust Company, South River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hackensack, N. J.

Bond Sale—The \$697,000 school, municipal parking and public improvement bonds offered June 17—v. 185, p. 2721—were awarded to a group composed of Ira Haupt & Co., Inc., J. B. Hanauer & Co., and Van Deventer Bros., Inc., taking \$696,000 bonds as 3/60s, at a price of 100.16, a basis of about 1.57%.

Hamburg School District, N. J.

Bond Sale—The \$167,000 school building bonds offered June 17—v. 185, p. 2609—were awarded to John J. Ryan & Co., and W. A. Gardner & Co., jointly, as 4/40s, at a price of 100.14, a basis of about 4.38%.

Madison Twp. Sch. Dist. (P. O. Perth Amboy), N. J.

Bond Sale—The \$894,000 school building bonds offered June 13—v. 185, p. 2721—were awarded to a group composed of B. J. Van Ingen & Co., Boland, Saffin & Co., Roosevelt & Cross, John J. Ryan & Co., J. B. Hanauer & Co., J. R. Ross & Co., and Leberthal & Co., as 5/4s, at a price of 100.003, a basis of about 5.24%.

Oceanport School District, N. J.

Bond Sale—The \$260,000 building bonds offered June 13—v. 185, p. 2610—were awarded to Boland, Saffin & Co., as 4/55s, at a price of 100.04, a basis of about 4.54%.

Wildwood, N. J.

Bond Sale—The \$295,000 general bonds offered June 18—v. 185, p. 2721—were awarded to John J. Ryan & Co., and Leberthal & Co., jointly, as 4/95s, at a price of 100.19, a basis of about 1.93%.

NEW YORK

Antwerp, Theresa, LeRay, Philadelphia, Pamela, Alexandria, Orleans and Rossie Central Sch. Dist. No. 1 (P. O. Philadelphia), N. Y.

Bond Sale—The \$2,100,000 school bonds offered June 19—v. 185, p. 2858—were awarded to a group composed of Halsey, Stuart & Co., Inc., Kidder, Peabody & Co., George B. Gibbons & Co., Inc., R. W. Pressprich & Co., Chas. E. Weigold & Co., Inc., and Baxter & Co., as 4/10s, at a price of 100.13, a basis of about 4.08%.

Brookhaven Union Free Sch. Dist. No. 33 (P. O. Canter Moriches), New York

Bond Sale—The \$499,000 school building bonds offered June 18—v. 185, p. 2858—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., as 4/40s, at a price of 100.56, a basis of about 4.34%.

Conklin, Binghamton, Kirkwood and Vestal Central Sch. Dist. No. 1 (P. O. M. R. 95, Binghamton), New York

Bond Sale—The \$3,390,000 school bonds offered June 20—v. 185, p. 2858—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Hornblower & Weeks, Hayden, Stone & Co., Wood, Struthers & Co., R. D. White & Co., and Kenower, MacArthur & Co., as 4/20s, at a price of 100.43, a basis of about 4.16%.

Croton-On-Hudson, N. Y.

Bond Sale—The \$85,000 storm water sewer system bonds offered June 20—v. 185, p. 2721—were awarded to Roosevelt & Cross, as 4/10s, at a price of 100.27, a basis of about 4.06%.

Earlville, N. Y.

Bond Offering—Mary C. Ripley, Village Treasurer, will receive sealed bids until 1 p.m. (EDST) on June 27 for the purchase of \$54,000 improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at the National Bank & Trust Company of Norwich, Earlville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

Bond Offering—Clayton L. Seaman, District Clerk, will receive sealed bids until 3:30 p.m. (EDST) on June 27 for the purchase of \$475,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, Woodmere. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York (City of)

The City Council has approved Comptroller Gerosa's report providing for a three-cent drop in New York City's basic real estate tax rate by July 1 from its present level of \$4.02 to \$3.99 per \$100 of assessed valuation.

Gerosa emphasized, "Although the lower rate for 1957-1958 fiscal year is due in part to the rise in real estate values resulting mostly from increased building construction, I want to make it clear that the tax rate would have been at least 10 cents higher had it not been for the new system of shorter term financing we adopted two years ago which will save the taxpayer during the coming fiscal year over \$20,500,000 in debt service. It is the control of debt service which is the key to sound financial management," Gerosa said.

The Comptroller estimated total General Fund revenues for the new fiscal year (1957-1958) at \$647,500,000, or \$7,400,000 better than his estimate of last February. He ascribed this to a net rise of \$5,800,000 in the estimated carry-over on July 1 to \$49,700,000. Gerosa explained the larger carry-over as due to increased estimates of current revenues since last February: Sales Tax \$2,500,000, Business Tax \$3,100,000, Water Revenues \$1,700,000, and various other revenues \$300,000. These revised estimates are for revenues up to June 30 of this year.

The report noted that part of this gain was offset by a loss of

\$1,800,000 in revenues due to the abandoned Auto Use Tax. It was pointed out that since the legislation was enacted to give the city its new State-shared tax of 25% of Motor Vehicle Registration, there were only three collection periods: January, February and March of the present fiscal year, from which the city benefited. This will be adjusted next year, however, with new collections remaining comparable with the old. The drop in the Real Estate tax rate is the first one in 12 years.

Scottsville, N. Y.

Bond Offering—Bernard J. Driscoll, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$48,000 bonds, as follows: \$15,500 water bonds. Due on July 1 from 1958 to 1967 inclusive. 32,500 public improvement bonds. Due on July 1 from 1958 to 1967 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-J) payable at the Central Trust Co., Rochester. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Tonawanda, N. Y.

Bond Offering—M. H. Rogalsky, City Clerk, will receive sealed bids until 3 p.m. (EDST) on June 25 for the purchase of \$401,000 bonds, as follows:

\$122,000 bridge bonds. Due on Jan. 1 from 1958 to 1980 incl.
110,000 paving bonds. Due on Jan. 1 from 1958 to 1966 incl.
169,000 swimming pool bonds. Due on Jan. 1 from 1958 to 1967 incl.

Dated July 1, 1957. Principal and interest (J-J) payable at the Marine Midland Trust Company, of New York City. Legality approved by Wood, King & Dawson, of New York City.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Offering—Patricia King, District Clerk, will receive sealed bids until 11 a.m. (DST) on June 27 for the purchase of \$1,450,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 6 (P. O. Bayville), N. Y.

Bond Offering—Helen Valentine, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$250,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Matinecock Bank, of Locust Valley. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Schenectady, N. Y.

Bond Offering—Myles J. Burke, Director of Finance, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$1,246,000 bonds, as follows:

\$787,000 general improvement bonds. Due on Aug. 1 from 1958 to 1970 inclusive.
300,000 local street improvement bonds. Due on Aug. 1 from 1958 to 1961 inclusive.
100,000 local sewer improvement bonds. Due on Aug. 1 from 1958 to 1962 inclusive.
34,000 water bonds. Due on Aug. 1 from 1958 to 1970 inclusive.
25,000 sanitary sewer bonds. Due on Aug. 1 from 1958 to 1970 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NORTH CAROLINA

Albemarle City Administrative Unit, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 25 for the purchase of \$500,000 school bonds. Dated Dec. 1, 1956. Due on June 1 from 1958 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

Jones County (P. O. Trenton), North Carolina

Bond Sale—The \$150,000 school building bonds offered June 18—v. 185, p. 2858—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 4.62%, as follows:

\$80,000 6s. Due on June 1 from 1959 to 1970 inclusive.
50,000 4 1/4s. Due on June 1 from 1971 to 1975 inclusive.
20,000 3s. Due on June 1, 1976 and 1977.

Randolph County, Asheboro School District (P. O. Asheboro), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 25 for the purchase of \$100,000 school building bonds. Dated June 1, 1952. Due on June 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO

Bainbridge, Ohio

Bond Sale—The \$10,000 fire equipment bonds offered June 15—v. 185, p. 2722—were awarded to the Rockhold, Brown & Company Bank, of Bainbridge, as 3/4s.

Brooklyn City Sch. District (P. O. 9200 Biddulph, Road, Cleveland), Ohio

Bond Offering—Joyce Hudson, Clerk of the Board of Education, will receive sealed bids until noon (DST) on July 16 for the purchase of \$650,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Demsey, of Cleveland.

Butler Township School District (P. O. Vandalia), Ohio

Bond Offering—Mrs. Ruth Anna Brown, Clerk-Treasurer, will receive sealed bids until noon (EST) on July 9 for the purchase of \$490,000 building bonds.

Columbus, Ohio

Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on June 28 for the purchase of \$92,280 Street improvement Series No. 163 notes. Dated Aug. 1, 1957. Due Feb. 1, 1959.

Delta, Ohio

Bond Sale—The \$151,000 first mortgage sewerage system revenue bonds offered June 17—v. 185, p. 2722—were awarded to Braun, Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and Stranahan, Harris & Co., Inc.

Eastlake, Ohio

Bond Offering—Mable P. Johnson, Director of Finance, will receive sealed bids until noon (DST) on July 9 for the purchase of \$25,000 fire engine bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest payable at the Central National Bank, Cleveland. Legality approved by Squire, Sanders & Demsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$4,000,000 county hospital facilities bonds offered June 20—v. 185, p. 2858—were awarded to a group headed

by the First National Bank of Chicago, as 3½s, at a price of 101.81, a basis of about 3.61%.

Other members of the group: Philadelphia National Bank, of Philadelphia; Mercantile Trust Company, of St. Louis; First of Michigan Corporation, A. G. Becker & Co., Inc.; Frantz Hutchinson & Co., the Milwaukee Company, Sweeney Cartwright & Co., Burns, Corbett & Pickard, Inc., and Breed & Harrison, Inc.

Girard, Ohio

Bond Sale—The \$12,800 water improvement bonds offered June 18—v. 185, p. 2122—were awarded to Hayden, Miller & Co.

Independence, Ohio

Bond Sale—The \$56,375 water main bonds offered July 11—v. 185, p. 2502—were awarded to the First Cleveland Corp.

Kent City School District, Ohio

Bond Offering—Robert G. Katzenmeyer, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 11 for the purchase of \$650,000 school improvement bonds. Dated Aug. 1, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Principal and interest (M-N) payable at the City Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mansfield, Ohio

Bond Offering—P. L. Kelley, City Auditor, will receive sealed bids until noon (EST) on July 8 for the purchase of \$118,800 special assessment improvement bonds. Dated not later than Sept. 1, 1957. Due on April 1 and Oct. 1 from 1958 to 1962 inclusive. Interest A-O.

Metamora, Ohio

Bond Sale—The \$33,000 general improvement bonds offered June 14—v. 185, p. 2610—were awarded to the Metamora State Bank, Metamora, as 4½s, at a price of par.

Northmont Local School District (P. O. Englewood), Ohio

Bond Offering—Louise Kagner, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 3 for the purchase of \$900,000 school building bonds. Dated July 1, 1957. Due semi-annually on June and Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Farmers State Bank, of Englewood. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Painesville, Ohio

Offering Postponed—The offering of \$523,000 sewer bonds originally scheduled for June 25—v. 185, p. 2859—has been postponed.

Portsmouth City School District, Ohio

Bond Sale—The \$690,000 school building bonds offered June 19—v. 185, p. 2722—were awarded to a group composed of Braun, Bosworth & Co., Inc.; Ryan, Sutherland & Co.; and the Provident Savings Bank & Trust Co., Cincinnati, as 4½s, at a price of 100.66, a basis of about 4.16%.

Rock Hill Local School District (P. O. 411 Center Street, Ironton), Ohio

Bond Sale—The \$637,000 school building bonds offered June 12—v. 185, p. 2610—were awarded to Wm. J. Mericka & Co., of Cleveland, as 4½s, at a price of 100.72, a basis of about 4.66%.

South Amherst, Ohio

Bond Offering—Allen Thompson, Village Clerk, will receive sealed bids until noon (DST) on July 11 for the purchase of \$34,650 special assessment improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Zanesville, Ohio

Bond Sale—The \$75,000 sewer system bonds offered May 22—v. 185, p. 2383—were awarded to the Cincinnati Municipal Bond Corporation, as 4½s, at a price of 100.24, a basis of about 4.47%.

University of Akron (P. O. Akron), Ohio

Bond Offering—Leslie P. Hardy, Treasurer, will receive sealed bids until 11 a.m. (DST) on July 11 for the purchase of \$550,000 Center Building revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1986 inclusive. Callable prior to maturity. Principal and interest (A-O) payable at the First National City Bank, New York City, or at the Firestone Bank, Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Carter County Dependent School District No. 73 (P. O. R. R. Wilson), Oklahoma

Bond Offering—J. J. Gazaway, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$5,700 transportation and equipment bonds. Due from 1960 to 1962 inclusive.

Garvin County Dependent School District No. 30 (P. O. Pauls Valley), Oklahoma

Bond Sale—The \$4,000 transportation equipment bonds offered May 28—v. 185, p. 2502—were awarded to the First National Bank, of Shawnee, as 3½s, at a price of 100.15.

Osage County Dependent School District No. 50 (P. O. Prue), Okla.

Bond Offering—C. M. Livingston, Clerk of Board of Education, will receive sealed bids until 4 p.m. (CST) on June 25 for the purchase of \$6,000 transportation equipment bonds. Due serially from 1960 to 1962 inclusive.

Pauls Valley, Okla.

Bond Offering—C. T. Barber, City Manager, will receive sealed bids until July 3 for the purchase of \$76,000 water system bonds.

Pittsburg County Dependent School District No. 56 (P. O. McAlester), Oklahoma

Bond Offering—Alvie N. Carney, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 25 for the purchase of \$3,500 transportation equipment bonds. Due from 1959 to 1961 inclusive.

OREGON

Benton and Linn Counties, Consol. School District No. 509A (P. O. Carvallis), Oregon

Bond Sale—The \$100,000 general obligation bonds offered June 17—v. 185, p. 2722—were awarded to the First National Bank of Portland.

Clatsop County Union High School District No. 1 (P. O. 341 Avenue I, Seaside), Ore.

Bond Sale—The \$386,000 building bonds offered June 13—v. 185, p. 2502—were awarded to the First National Bank, of Portland.

Deschutes County School District No. 3 (P. O. Route No. 2, Bend), Oregon

Bond Offering—Terry Davis, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 9 for the purchase of \$150,000 general obligation school bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

LaGrande, Ore.

Bond Sale—The \$20,008.88 improvement bonds offered June 19—v. 185, p. 2859—were awarded to the First National Bank of Portland, as 4s, at a price of 100.21, a basis of about 3.96%.

Lane County, Western Lane Hospital District (P. O. Florence), Ore.

Bond Offering—Sidney J. Nicholson, Attorney for the District,

will receive sealed bids until July 2 for the purchase of \$25,000 hospital bonds. Due on Sept. 1 from 1960 to 1964 inclusive.

Multnomah County (P. O. Portland), Ore.

Bond Sale—The \$1,500,000 Hawthorne Street Bridge bonds offered June 18—v. 185, p. 2611—were awarded to a group composed of the First National Bank of Portland, Harris Trust & Savings Bank, Chicago, Foster & Marshall, and Hess & McFaul, at a price of par.

Myrtle Creek, Ore.

Bonds Not Sold—No bids were submitted for the \$275,000 water bonds offered June 18—v. 185, p. 2722.

Rosenberg, Ore.

Bond Sale Postponed—The proposed offering on June 17 of \$850,000 sewer improvement bonds—v. 185, p. 2722—was canceled.

Yamhill County School District No. 16 (P. O. Yamhill), Ore.

Bond Offering—Helen Stump, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$160,000 general obligation bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1962 to 1976 inclusive. Bonds due in 1968 and thereafter are callable as of Aug. 1, 1967. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Brandywine Area Joint School Authority, Pa.

Bond Sale—The \$3,740,000 school revenue bonds offered June 18—v. 185, p. 2722—were awarded to a group headed by Goldman, Sachs & Co., at a price of 98.02, a net interest cost of about 4.99%, as follows:

\$335,000 4½s. Due on June 1 from 1958 to 1962 inclusive.

530,000 4½s. Due on June 1 from 1963 to 1968 inclusive.

550,000 4.70s. Due on June 1 from 1969 to 1973 inclusive.

525,000 4¾s. Due on June 1 from 1974 to 1977 inclusive.

1,800,000 5s. Due on June 1, 1987.

Other members of the syndicate: Eastman Dillon, Union Securities Co.; Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Schmidt, Poole, Roberts & Parke; Yarnall, Biddle & Co.; Penington, Colket & Co.; Janney, Dulles & Battles, Inc.; Rambo, Close & Kerner, Inc.; W. H. Newbold's Son & Co.; Suplee, Yeatman, Mosley Co.; A. E. Masten & Company; Hulme, Applegate & Humphrey, Inc.; Bioren & Co.; Brooke & Co.; Fahnestock & Co.; and Grant & Co.

Emsworth, Pa.

Bond Sale—The \$30,000 general obligation bonds offered June 13—v. 185, p. 2722—were awarded to the Avalon Bank, Avalon, as 3½s, at a price of 100.35.

Media School District, Pa.

Bond Sale—The \$125,000 general obligation improvement bonds offered June 11—v. 185, p. 2383—were awarded to the Delaware County National Bank, of Chester, as 3½s, at a price of 100.10, a basis of about 3.48%.

Penbrook Borough Authority, Pa.

Bond Sale—An issue of \$160,000 swimming pool and recreational facilities bonds was sold to Kidder, Peabody & Co., Inc., as follows:

\$20,000 4½s. Due on June 1, 1964.

140,000 5½s. Due on June 1, 1997.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by Nissley, Cleckner & Fearen, of Harrisburg.

Pennsylvania Turnpike Commission (P. O. Harrisburg), Pa.

To Redeem Bonds—Plans for the purchase of a portion of its outstanding revenue refunding and extension 3¼% bonds due

1988 and system revenue 2.90% bonds (Western Extension) due 1988 have been announced by the Commission.

The bonds will be purchased from funds now on deposit with the Fidelity-Philadelphia Trust Company, trustee for the credit of a special account in the sinking fund as provided in the trust indenture dated June 1, 1948. The special account contains \$708,647 to be applied to the purchase of 3¼% bonds and \$631,405 to be applied to the purchase of 2.90% bonds.

Written offers for the sale of these bonds will be received by the Commission until 12 noon (EDST) on July 1, 1957, at the principal office of the Fidelity-Philadelphia Trust Company, corporate trust department, Broad & Walnut Streets, Philadelphia, Pa.

Suburban Erie Building Authority, Erie County, Pa.

Bond Sale—A group headed by Kidder, Peabody & Co. and Bache & Co. made public offering on June 18 of a new issue of \$1,940,000 callable school building revenue bonds, series of 1957.

Dated July 1, 1957, the issue consists of \$695,000 serial bonds, maturing 1961 to 1977 and carrying coupons of 3.25% to 4.45% and \$1,245,000 term bonds, due 1996, carrying a 4.875% coupon.

Associated with the above firms in the offering are: Blair & Co., Incorporated; Ira Haupt & Co.; Hemphill, Noyes & Co.; Stroud & Company, Incorporated; Dolphin & Co.; Grant & Co.; Hulme, Applegate & Humphrey, Inc.; Kay, Richards & Co.; A. E. Masten & Company; McKelvy & Company; Reed, Lear & Co.; and Thomas & Company.

Towanda Valley Joint High School Building Authority, Bradford County, Pa.

Bond Sale—Kidder, Peabody & Co. and associates purchased an issue of \$1,890,000 callable school revenue bonds, series of 1957.

The issue, dated July 1, 1957, consisted of \$510,000 serial bonds, maturing from 1958 to 1973, carrying coupons of 2½% to 4¼% and \$1,380,000 term bonds, dated 1997 and carrying a 4¾% coupon.

Others in the group included: Blair & Co., Incorporated; Butcher & Sherrerd; Bache & Co.; Hemphill, Noyes & Co.; Ira Haupt & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Stroud & Company, Incorporated; Grant & Co.; Schaffer, Necker & Co.; Warren W. York & Co., Inc.; Arthur L. Wright & Co., Inc.; and J. S. Hope & Co.

Wilkins Township (P. O. Turtle Creek), Pa.

Bond Sale—The \$185,000 general obligation bonds offered June 19—v. 185, p. 2859—were awarded to the Mellon National Bank & Trust Co., Pittsburgh, as 3½s.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in April, 1957, amounted to \$665,257 compared with \$606,929 in April, 1956, according to Rafael V. Urrutia, Executive Director.

During the month of April, thirteen new projects were completed and ten new ones begun. Among those completed were eight rural aqueducts to supply abundant potable water to some 12,000 additional inhabitants of rural areas.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Rhode Island (State of)

Bond Sale—The \$7,000,000 Veterans' Bonus Bonds offered June 19—v. 185, p. 2859—were awarded to a syndicate headed by the First National City Bank of New York; Harriman Ripley & Co., Inc., and

Harris Trust & Savings Bank of Chicago, as 3.60s, at a price of 100.079, a basis of about 3.59%.

Other members of the syndicate: Smith, Barney & Co.; Kidder, Peabody & Co.; The Northern Trust Company; Stone & Webster Securities Corporation; First National Bank of Portland, Ore.; L. F. Rothschild & Co.; Braun, Bosworth & Co., Inc.; W. H. Morton & Co., Inc.; Robert Winthrop & Co.; Trust Company of Georgia; J. Barth & Co.; Blewer, Glynn & Co.; Hannahs, Ballin & Lee; Kenower, MacArthur & Co.; Arthur L. Wright & Co., Inc.; Lucas, Eisen & Waeckerle Inc., and Barcus, Kindred & Co.

SOUTH CAROLINA

Richland County School District No. 5 (P. O. Columbia), S. C.

Bond Sale—An issue of \$125,000 school building bonds was sold to a group headed by R. S. Dickson & Co., Inc., as follows:

\$45,000 3½s. Due on Feb. 1 from 1959 to 1968 inclusive.

40,000 3¼s. Due on Feb. 1 from 1969 to 1974 inclusive.

40,000 3.40s. Due on Feb. 1 from 1975 to 1978 inclusive.

Dated May 1, 1957. Principal and interest (F-A) payable at the Citizens and Southern National Bank of South Carolina, Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Bennettsville, S. C.

Bond Sale—An issue of \$153,000 water and sewer revenue bonds was sold to Thornton, Mohr & Farish, of Montgomery, as follows:

\$25,000 3s. Due on April 1 from 1958 to 1962 inclusive.

29,000 3½s. Due on April 1 from 1963 to 1967 inclusive.

99,000 3¾s. Due on April 1 from 1968 to 1979 inclusive.

Dated April 1, 1957. Principal and interest (A-O) payable at the South Carolina National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale—The \$400,000 court house bonds offered June 13—v. 185, p. 2723—were awarded to a group composed of the Trust Company of Georgia, Atlanta; Robinson-Humphrey Co., Inc., and A. M. Law & Co., as 3½s, at a price of 101.05, a basis of about 3.63%.

SOUTH DAKOTA

Edgerton Independent Consolidated School District No. 2 (P. O. Farmer), S. Dak.

Bond Sale—The \$20,000 auditorium bonds offered May 20—v. 185, p. 2384—were awarded to the Fulton State Bank, Fulton, as 3½s, at a price of par.

Meade County Indep. Sch. District No. 12 (P. O. Sturgis), S. Dak.

Bond Offering—E. V. Morrill, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$750,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Jan. 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Clarksville, Tenn.

Bond Offering—Commissioner of Finance and Revenue J. H. Marable announces that sealed bids will be received until 10 a.m. (CST) on July 2 for the purchase of \$250,000 parking facility bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1968 inclusive. Principal and interest (A-O) payable at the First American National Bank, of Nashville, or at the office of the Commissioner of Finance and Revenue, at the hold-

er's option. Legality approved by Chapman & Cutler, of Chicago.

Note—All bids submitted for the foregoing bonds when originally offered on June 14—v. 185, p. 2611—were rejected.

Manchester, Tenn.

Bond Sale—The \$567,000 water works and sewer improvement bonds offered May 30—v. 185, p. 2270—were awarded to a group composed of C. H. Little & Company, at a price of 100.02.

TEXAS

Amarillo Indep. School District, Texas

Bond Offering—F. D. Austin, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on June 28 for the purchase of \$1,000,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1981 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Boyd Independent School District, Texas

Bond Sale—The State Board of Education purchased an issue of \$35,800 4½% school bonds. Dated June 1, 1957. Due on June 1 from 1966 to 1985 inclusive. Callable as of June 1, 1968. Interest J-D.

Brazoria County, Brazos River Harbor Navigation District (P. O. Angleton), Texas

Bond Sale—An issue of \$1,500,000 4¼% improvement revenue bonds was sold to the Eddleman-Pollock Co. Dated June 1, 1957. Due on June 1 from 1960 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Ector County Independent School District (P. O. Odessa), Texas

Bond Offering—Chas. L. Walker, Business Manager, will receive sealed bids until 1:30 p.m. (CST) on June 27 for the purchase of \$2,359,000 unlimited tax school house bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of June 15, 1967. Principal and interest payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Fort Worth Indep. School District, Texas

Bond Offering—Ed. P. Williams, Business Manager, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$5,000,000 school house bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the First National Bank of Fort Worth. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Grayson County Central Sch. Dist. (P. O. Willow Springs), Texas

Bond Sale—The State Board of Education purchased an issue of \$30,000 4½% school bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1967 inclusive.

Laneville Inden. School District, Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the Citizens National Bank, of Henderson, as follows:

\$11,500 4s. Due on April 1 from 1958 to 1968 inclusive.
21,500 4½s. Due on April 1 from 1969 to 1975 inclusive.
7,000 4¾s. Due on April 1, 1976 and 1977.

Dated April 1, 1957. Principal and interest (A-O) payable at the Citizens National Bank, of Henderson. Legality approved by Gibson, Spence & Gibson, of Austin.

McMullen County Rural High Sch. District (P. O. Tilden), Texas

Bond Sale—The \$300,000 un-

limited tax school bonds offered June 6 were purchased by the State Board of Education, as 4½s.

Mission Independent School Dist., Texas

Bond Sale—The State Board of Education purchased an issue of \$78,000 school bonds. Due on June 1 from 1958 to 1967 inclusive.

Paradise Independent Sch. Dist., Texas

Bond Sale—An issue of \$31,000 schoolhouse bonds was sold to the State Board of Education, as 4½s and 4¾s. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Sanger Independent School Dist., Texas

Bond Sale—An issue of \$100,000 building bonds was sold to M. A. Hagberg & Co.

Slaton, Texas

Bond Offering—J. J. Maxley, City Secretary, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$150,000 water works and sewer system bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1973 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Slaton, Texas

Bond Offering—J. J. Maxley, City Secretary, will receive sealed bids until June 24 for the purchase of \$150,000 water and sewer system bonds. Dated July 1, 1957. Due serially from 1958 to 1973 inclusive.

Spring Indep. Sch. District, Texas

Bond Offering—O. B. Dueitt, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$200,000 school house bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Humble State Bank, Humble. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Sundeen Indep. Sch. District, Texas

Bond Sale—An issue of \$300,000 school building bonds was sold to the First of Texas Corporation, and Russ & Co., Inc., jointly, as follows:

\$104,000 4½s. Due on Dec. 1 from 1957 to 1972 inclusive.
30,000 4¾s. Due on Dec. 1 from 1973 to 1975 inclusive.
166,000 4¾s. Due on Dec. 1 from 1976 to 1987 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Travis County Water Control and Improvement District No. 10 (P. O. Austin), Texas

Bonds Not Sold—No bids were received for the \$800,000 water works system tax and revenue bonds offered June 6—v. 185, p. 2612.

Zavalla County Central Sch. Dist. No. 1 (P. O. Batesville), Texas

Bond Sale—The State Board of Education purchased an issue of \$115,000 school bonds as 4½s. Dated July 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Interest J-J.

VERMONT

Vermont (State of)

Bond Sale—The \$9,300,000 highway construction and school building bonds offered June 20—v. 185, p. 2860—were awarded to a syndicate headed by the Guaranty Trust Co. and Chemical Corn Exchange Bank, as 3s, at a price of 100.11, a basis of about 2.98%.

Other members of the syndicate: Kuhn, Loeb & Co.; Spencer Trask & Co.; Francis I. duPont & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Hirsch & Co.;

Fidelity Union Trust Co., of Newark; Braun, Bosworth & Co., Inc.; Kean, Taylor & Co.; Blewer, Glynn & Co.; A. Webster Dougherty & Co.; Peoples National Bank of Charlottesville; Green, Ellis & Anderson; A. G. Edwards & Sons; Thornton, Mohr and Parish; Reinholdt & Gardner; and A. E. Work & Co.

WASHINGTON

Blaine, Wash.

Bond Sale—An issue of \$50,000 electric revenue bonds was sold to Foster & Marshall, as 4s. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Callable as of Nov. 1, 1962. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Davenport, Wash.

Bond Offering—Jim Goodwin, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 8 for the purchase of \$50,000 general obligation street improvement bonds. Dated July 1, 1957. Due in from two to twenty years. Bonds due in 1966 and thereafter are callable as of June 1, 1965. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 3 (P. O. Ephrata), Wash.

Bond Sale—The State Finance Committee purchased an issue of \$90,000 general obligation bonds as 3¾s. Dated March 1, 1957. Due on March 1 from 1960 to 1975 inclusive. Callable after 3 years from date of issue. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County, Bellevue Sch. District No. 405 (P. O. Seattle), Wash.

Bond Sale—An issue of \$450,000 general obligation bonds was sold to the State of Washington, as 3¾s, at a price of par.

Pierce County School District No. 324 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 5 for the purchase of \$16,000 general obligation school bonds. Dated July 15, 1957. Due on July 15 from 1959 to 1977 inclusive. Callable after 5 years from date of issue. Interest J-J.

Port of Bellingham (P. O. Bellingham), Wash.

Bond Sale—General obligation bonds offered May 4—v. 185, p. 1939—were awarded to the Bellingham National Bank, Bellingham, as 3.30s, at a price of 90.01, a basis of about 3.29%.

Shagit County Union High School District No. 1 (P. O. Mount Vernon), Wash.

Bond Sale—The \$469,000 general obligation bonds offered June 14—v. 185, p. 2612—were sold to the State of Washington, as 3¾s, at a price of par.

Thurston County Public Utility District No. 1 (P. O. Olympia), Washington

Bond Sale—An issue of \$35,000 5% water system revenue bond was sold to McLean & Company, of Tacoma. Dated May 1, 1957. Due on May 1 from 1961 to 1987 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Little Wolf (Town) and Manawa City) Union High School District (P. O. Manawa), Wis.

Bond Offering—Irvin Lotz, School Superintendent, will receive sealed bids until 8 p.m. (CDST) on July 2 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Farmers State Bank, Manawa. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Manitowoc, Wis.

Bond Offering—Arthur Post, City Clerk, will receive sealed

bids until 3 p.m. (CDST) on July 15 for the purchase of \$1,000,000 corporate purpose school bonds. Dated Aug. 1 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Fremont County School District No. 27 (P. O. Lander), Wyo.

Bond Offering—Tullio Torghele, District Clerk, will receive sealed bids until 8 p.m. (MST) on June 24 for the purchase of \$23,000 school bonds. Dated July 1, 1957.

Glenrock, Wyo.

Bond Offering—The Town Council will receive bids until 8 p.m. (MST) on June 28 for the purchase of \$30,000 sewer revenue bonds. Dated July 1, 1957.

Hot Springs County High School District (P. O. Thermopolis), Wyo.

Bond Offering—E. Keith Harmon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (MST) on July 1 for the purchase of \$350,000 building bonds. Dated July 1, 1957.

CANADA

QUEBEC

Grand Mere, Quebec

Bond Sale—An issue of \$669,-

500 improvement bonds was sold to a group composed of Nesbitt, Thomson & Co., Ltd., Green-shields & Co., Ltd., Rene T. Leclerc, Inc., and W. C. Pittfield & Co., Ltd., at a price of 93.28, a net interest cost of about 5.80%, as follows:

\$246,500 5½s. Due on July 1 from 1958 to 1967 inclusive.
275,000 4½s. Due on July 1 from 1968 to 1977 inclusive.
148,000 5½s. Due on July 1 from 1978 to 1987 inclusive.

Dated July 1, 1957. Interest J-J.

Rimouski School Board, Quebec

Bond Sale—An issue of \$825,000 building bonds was sold to a group composed of Garneau, Boulanger, Ltd., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Grenier, Ruel & Co., Inc., L. G. Beaubien & Co., Ltd., Clement, Guimont, Inc., and Florido Matteau, as 5½s, at a price of 95.27, a basis of about 6.30%. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

St. Coeur-De-Marie School Commission, Que.

Bond Sale—The \$10,000 school bonds offered June 12 were awarded to Credit Anglo-Francais, Ltd., as 5½s, at a price of 94.51, a basis of about 6.75%. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Industrial production, total	143	144	141	143	144	141
Manufactures	145	145	143	144	146	142
Durable	160	161	157	159	163	157
Nondurable	130	130	129	129	129	128
Minerals	128	128	128	130	129	130
Consumer durable goods, total	126	126	125	126	122	124
Major consumer durables	133	133	132	133	142	131
Autos	139	141	118	144	155	127
Other consumer durables	110	110	110	108	109	108
Utility output, total	1227	1228	1218	1227	1228	1218
Electricity	1228	1229	1216	1228	1229	1216
Gas	1225	1225	1216	1225	1225	1216
Construction contracts, value	122	122	122	122	122	122
Residential	122	122	122	122	122	122
All other	122	122	122	122	122	122
Nonagricultural employees, total	120.2	120.2	118.4	119.7	119.4	117.9
Manufacturing (prod. workers)	105.2	105.8	107.1	103.7	104.7	105.6
Employment, total	113.6	114.3	114.9	113.3	114.2	114.6
Durable	95.3	95.9	98.0	92.5	93.6	95.1
Nondurable	116.2	116.2	116.2	116.2	116.2	116.4
Payrolls	90	91	98	92	83	100
Freight carloadings	122	122	122	123	122	121
Department store sales, value	122	122	122	123	122	121
Department store stocks, value	122	122	122	123	122	121

NCTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1955	1957	1956	1955
Durable Manufactures:						
Primary metals	134	136	141	137	141	144
Metal fabricating	175	176	167	174	179	167
Fabricated metal products	135	139	130	135	139	130
Machinery	169	167	171	166	171	168
Non-electrical	153	152	151	155	158	153
Electrical	198	196	208	189	195	198
Transportation equipment	213	217	167	211	222	189
Autos, trucks, and parts	124	127	110	127	135	116
Other transportation equipmt	351	355	302	347	355	298
Instruments	171	173	163	171	175	163
Clay, glass, and lumber products	133	133	141	135	135	143
Stone, clay, and glass products	156	156	162	156	156	162
Lumber and products	112	112	121	115	117	125
Furniture and miscellaneous	131	133	135	127	130	131
Furniture and fixtures	120	121	123	114	118	117
Miscellaneous manufactures	139	141	143	136	138	140
Nondurable Manufactures:						
Textiles and apparel	103	104	107	104	104	107
Textile mill products	103	103	103	103	103	103
Apparel and allied products	103	103	103	103	103	103
Rubber and leather products	118	118	114	117	120	113
Rubber products	130	127	127	134	129	129
Leather and products	107	103	103	107	99	99
Paper and printing	147	147	145	148	150	145
Paper and allied products	156	160	160	161	160	160
Printing and publishing	142	141	135	143	143	136
Newsprint consumption	128	132	132	137	140	140
Job printing and periodicals	146	137	137	146	135	135
Chemicals and petroleum products	173	172	167	171	172	166
Chemicals and allied products	183	177	177	184	176	176
Industrial chemicals	204	197	197	206	197	197
Petroleum and coal products	144	142	140	141	138	137
Food, beverages, and tobacco	111	112	111	108	106	108
Food and beverage manufactures	112	111	111	105	108	108
Food manufactures	111	111	111	102	105	105
Beverages	115	111	111	118	119	119
Tobacco manufactures	115	111	111	118	119	119
Minerals:						
Mineral fuels	128	128	128	128	130	128
Coal	84	88	85	83	84	85